

Innospec Inc. (IOSP)

Nasdaq; chemicals; SIC 2800, Chemicals & Allied Products; CIK 0001054905

Innospec Inc. IOSP; chemicals	
Grade	A ▼ A B C D E strongest fifth of 331 graded peers percentile 14.2; sampling error 2.7 points; lower is stronger
Rank	43 of 331
Profitability	B/C percentile 37.8
Solvency	B percentile 23.8
Growth and financing	C percentile 49.5
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 18, 2026 233 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$97.81 2026-10-08; market equity \$2.4B
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 331
graded peers

Share price, twelve months to the rescan

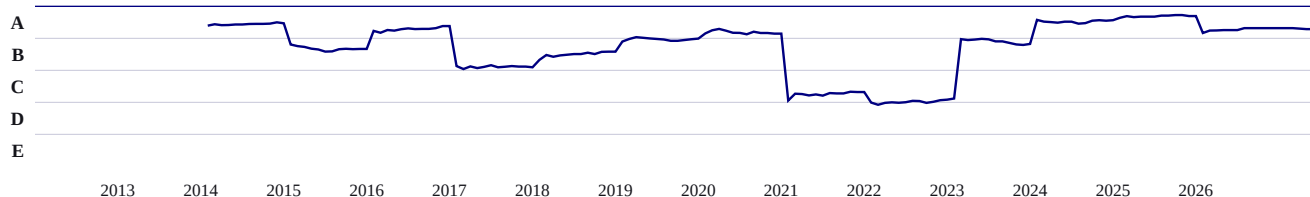
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: C/D from Feb 21, 2022, A/B from Mar 21, 2023, B from Oct 21, 2023, A from Feb 21, 2024

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

When we use the terms "Innospec," "the Corporation," "the Company," "Registrant," "we," "us" and "our," we are referring to Innospec Inc. and its consolidated subsidiaries unless otherwise indicated or the context otherwise requires. Innospec develops, manufactures, blends, markets and supplies a wide range of specialty chemicals to customers in the Americas, Europe, the Middle East, Africa and Asia-Pacific. Our Performance Chemicals business creates innovative technology-based solutions for the personal

care, home care, agrochemical, construction, mining and other industrial markets.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 37.8						
Gross profitability		26.9%	21.3%	28.2	359	2025-12-31
Return on invested capital		not computable	9.5%			latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31
Accruals ratio		(1.2%)	(4.2%)	74.9	400	2025-12-31
Gross margin stability, five years		0.9 pts	2.2 pts	10.3	301	2025-12-31
Solvency, sleeve percentile 23.8						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		7.53	3.41	14.3	301	2025-12-31
Net debt to EBITDA		not computable	1.88x			latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	4.16x			latest aligned inputs end 2014-12-31; latest annual assets end 2025-12-31
Current ratio		2.79x	2.20x	33.2	423	2025-12-31
Growth and financing, sleeve percentile 49.5						
Revenue growth, three-year compound		(3.3%)	1.2%	69.6	350	2025-12-31
Free cash flow growth, three-year compound		not computable	12.6%			latest aligned inputs end 2015-12-31; latest annual assets end 2025-12-31
Reinvestment rate		not computable	24.3%			latest aligned inputs end 2015-12-31; latest annual assets end 2025-12-31
Asset growth, three years		4.5%	2.9%	43.5	369	2025-12-31
Net share issuance, one year		(0.7%)	0.0%	35.3	321	2026-01-31

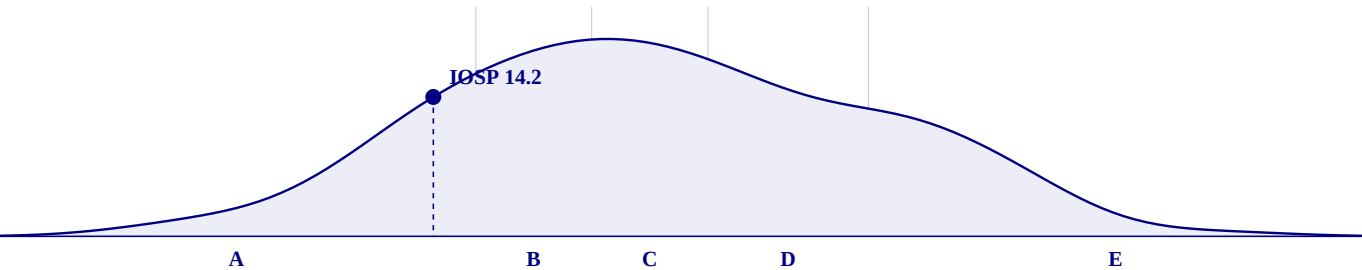
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 105,300,000 USD; Altman Z is not used

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
38	Acme United Corp. (ACU)	13.0	A	
39	Cummins Inc. (CMI)	13.4	A	
40	Weatherford International plc (WFRD)	13.8	A	
41	Colgate Palmolive Co. (CL)	13.9	A	
42	Lennox International Inc. (LII)	14.2	A	
43	Innospec Inc. (IOSP) <	14.2	A	fortress balance sheet
44	Newmarket Corp. (NEU)	14.5	A	
45	Park Aerospace Corp. (PKE)	14.6	A	late filer, fortress balance sheet
46	Kadant Inc. (KAI)	15.0	A	
47	Nwpx Infrastructure, Inc. (NWPX)	15.4	A	
48	Axcelis Technologies Inc. (ACLS)	15.7	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	24.6%	13.8%	60
Distance from 52-week high	(1.0%)	(24.2%)	98
EBIT to enterprise value	6.0%	3.9%	72
Free cash flow yield	4.2%	3.2%	57
Book value to price	0.56	0.39	64
Sales to price	0.74	0.57	60
Composite equity issuance, five years	(8.2%)	(9.9%)	56
Relative strength against the sector, log excess return	0.05	(0.02)	57

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail

Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$250.2M
Operating cash flow, four quarters	\$124.3M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$15.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$492.4M	2025-12-31	2026-02-18	10-K	0001193125-26-056502
2	assets	us-gaap:Assets	\$1.8B	2025-12-31	2026-02-18	10-K	0001193125-26-056502
3	operating income	us-gaap:OperatingIncomeLoss	\$33.7M	2020-12-31	2023-02-22	10-K	0001193125-23-044405
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$33.7M	2020-12-31	2023-02-22	10-K	0001193125-23-044405
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$11.0M	2020-12-31	2023-02-22	10-K	0001193125-23-044405
6	total debt	us-gaap:LongTermDebt	\$0	2020-12-31	2021-02-17	10-K	0001193125-21-046094
7	book equity	us-gaap:StockholdersEquity	\$944.4M	2020-12-31	2022-02-16	10-K	0001193125-22-044144
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$105.3M	2020-12-31	2022-02-16	10-K	0001193125-22-044144
9	total debt	us-gaap:LongTermDebt	\$58.6M	2019-12-31	2021-02-17	10-K	0001193125-21-046094
10	book equity	us-gaap:StockholdersEquity	\$918.5M	2019-12-31	2021-02-17	10-K	0001193125-21-046094
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$75.7M	2019-12-31	2021-02-17	10-K	0001193125-21-046094
12	net income	us-gaap:ProfitLoss	\$116.6M	2025-12-31	2026-02-18	10-K	0001193125-26-056502
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$138.3M	2025-12-31	2026-02-18	10-K	0001193125-26-056502
14	assets	us-gaap:Assets	\$1.7B	2024-12-31	2026-02-18	10-K	0001193125-26-056502
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2025-12-31	2026-02-18	10-K	0001193125-26-056502
16	gross profit	us-gaap:GrossProfit	\$542.9M	2024-12-31	2026-02-18	10-K	0001193125-26-056502
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2024-12-31	2026-02-18	10-K	0001193125-26-056502
18	gross profit	us-gaap:GrossProfit	\$591.1M	2023-12-31	2026-02-18	10-K	0001193125-26-056502
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.9B	2023-12-31	2026-02-18	10-K	0001193125-26-056502
20	gross profit	us-gaap:GrossProfit	\$586.7M	2022-12-31	2025-02-19	10-K	0000950170-25-022803
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.0B	2022-12-31	2025-02-19	10-K	0000950170-25-022803
22	gross profit	us-gaap:GrossProfit	\$434.9M	2021-12-31	2024-02-14	10-K	0000950170-24-014960
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2021-12-31	2024-02-14	10-K	0000950170-24-014960
24	current assets	us-gaap:AssetsCurrent	\$1.0B	2025-12-31	2026-02-18	10-K	0001193125-26-056502
25	current liabilities	us-gaap:LiabilitiesCurrent	\$360.1M	2025-12-31	2026-02-18	10-K	0001193125-26-056502
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.1B	2025-12-31	2026-02-18	10-K	0001193125-26-056502
27	operating income	us-gaap:OperatingIncomeLoss	\$129.5M	2025-12-31	2026-02-18	10-K	0001193125-26-056502
28	book equity	us-gaap:StockholdersEquity	\$1.3B	2025-12-31	2026-02-18	10-K	0001193125-26-056502
29	liabilities	us-gaap:Liabilities	\$499.5M	2025-12-31	2026-02-18	10-K	0001193125-26-056502
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$46.0M	2020-12-31	2023-02-22	10-K	0001193125-23-044405
31	operating income	us-gaap:OperatingIncomeLoss	\$112.5M	2014-12-31	2017-02-15	10-K	0001193125-17-045109
32	interest expense	us-gaap:InterestExpense	\$3.8M	2014-12-31	2015-02-17	10-K	0001564590-15-000732
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$18.2M	2015-12-31	2018-02-15	10-K	0001193125-18-047390
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$17.6M	2015-12-31	2016-02-17	10-K	0001193125-16-466575
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$186.3M	2014-12-31	2017-02-15	10-K	0001193125-17-045109
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$13.5M	2014-12-31	2016-02-17	10-K	0001193125-16-466575
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$61.3M	2013-12-31	2014-02-13	10-K	0001193125-14-050831
38	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$11.0M	2013-12-31	2016-02-17	10-K	0001193125-16-466575
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$61.3M	2012-12-31	2014-02-13	10-K	0001193125-14-050831
40	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$8.6M	2012-12-31	2015-02-17	10-K	0001564590-15-000732
41	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$35.2M	2015-12-31	2018-02-15	10-K	0001193125-18-047390
42	operating income	us-gaap:OperatingIncomeLoss	\$156.3M	2015-12-31	2018-02-15	10-K	0001193125-18-047390
43	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$156.3M	2015-12-31	2018-02-15	10-K	0001193125-18-047390
44	income tax	us-gaap:IncomeTaxExpenseBenefit	\$32.8M	2015-12-31	2018-02-15	10-K	0001193125-18-047390
45	current assets	us-gaap:AssetsCurrent	\$458.7M	2015-12-31	2017-02-15	10-K	0001193125-17-045109
46	current liabilities	us-gaap:LiabilitiesCurrent	\$206.1M	2015-12-31	2017-02-15	10-K	0001193125-17-045109
47	current assets	us-gaap:AssetsCurrent	\$414.2M	2014-12-31	2016-02-17	10-K	0001193125-16-466575
48	current liabilities	us-gaap:LiabilitiesCurrent	\$222.9M	2014-12-31	2016-02-17	10-K	0001193125-16-466575
49	assets	us-gaap:Assets	\$1.7B	2023-12-31	2025-02-19	10-K	0000950170-25-022803
50	assets	us-gaap:Assets	\$1.6B	2022-12-31	2025-02-19	10-K	0000950170-25-022803
51	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,777,859	2026-01-31	2026-02-18	10-K	0001193125-26-056502

52	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,959,659	2025-01-31	2025-02-19	10-K	0000950170-25-022803
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