

Interparfums Inc. (IPAR)

Nasdaq; chemicals; SIC 2844, Perfumes, Cosmetics & Other Toilet Preparations; CIK 0000822663

Interparfums Inc. IPAR; chemicals	
Grade	A A B C D E strongest fifth of 331 graded peers percentile 1.8; sampling error 2.7 points; lower is stronger
Rank	6 of 331
Profitability	A/B percentile 20.2
Solvency	B percentile 29.1
Growth and financing	B percentile 27.6
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.6B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	late filer; fortress balance sheet not computable: short runway, distress
Inputs computable	9 of 14
Graded from	filings received through Mar 10, 2026 213 days before the rescans; latest periodic filing 10-Q received Aug 4, 2026
Last close	\$111.65 2026-10-08; market equity \$3.6B
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 331
graded peers

Share price, twelve months to the rescans

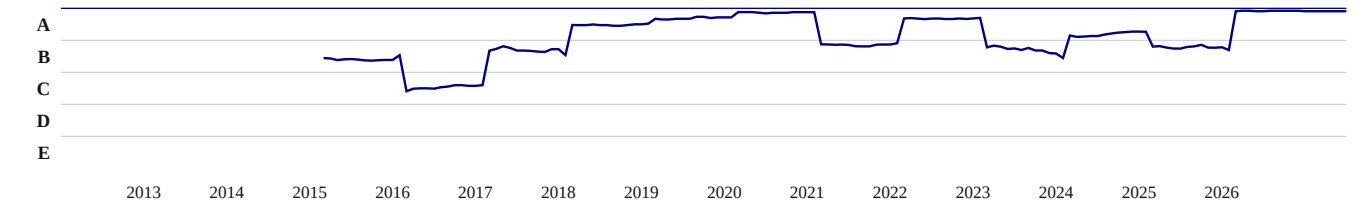
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Apr 21, 2024, A from Aug 21, 2024, B from Mar 21, 2025, A from Mar 2

Letter at every rescanscan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 10, 2026

Founded in 1982, we operate in the fragrance business, and manufacture, market and distribute a wide array of prestige fragrances, and fragrance related products. Our worldwide headquarters and the office of our wholly owned United States subsidiary, Interparfums, USA LLC, are located at 551 Fifth Avenue, New York, New York 10176, and our telephone number is 212.983.2640.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 20.2						
Gross profitability		59.8%	21.3%	2.5	359	2025-12-31
Return on invested capital		not computable	9.5%			average invested capital must exceed \$1,000,000
Accruals ratio		(3.1%)	(4.2%)	57.9	400	2025-12-31
Gross margin stability, five years		0.2 pts	2.2 pts	0.3	301	2025-12-31
Solvency, sleeve percentile 29.1						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-03-31
Altman Z double-prime		not computable	3.41			one or more required annual facts are missing latest aligned
Net debt to EBITDA		not computable	1.88x			inputs end 2021-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	4.16x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.99x	2.20x	29.1	423	2025-12-31
Growth and financing, sleeve percentile 27.6						
Revenue growth, three-year compound		11.1%	1.2%	18.1	350	2025-12-31
Free cash flow growth, three-year compound		69.3%	12.6%	6.2	179	2025-12-31
Reinvestment rate		42.7%	24.3%	36.7	170	2025-12-31
Asset growth, three years		6.6%	2.9%	33.2	369	2025-12-31
Net share issuance, one year		(0.2%)	0.0%	44.1	321	2026-03-10

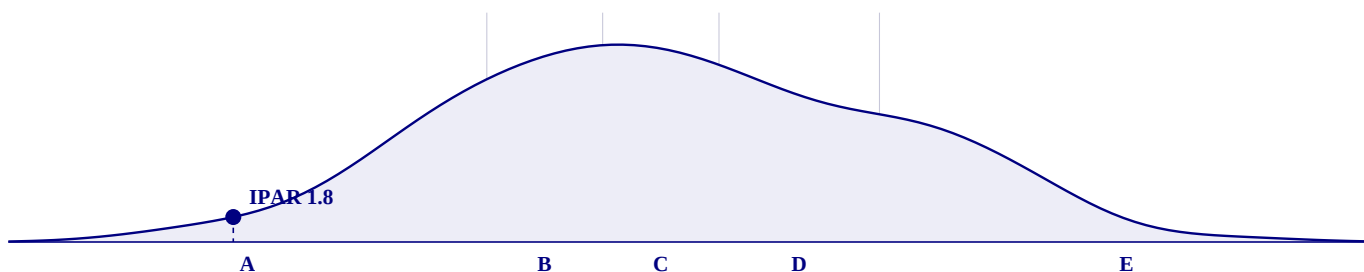
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 159,464,197,000 USD; Altman Z is not used

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Solaris Energy Infrastructure, Inc. (SEI)	0.0	A	fortress balance sheet
2	Sono TEK Corp. (SOTK)	0.4	A	fortress balance sheet
3	Xpel, Inc. (XPEL)	0.8	A	fortress balance sheet
4	Cactus, Inc. (WHD)	1.2	A	fortress balance sheet
5	Deckers Outdoor Corp. (DECK)	1.6	A	
6	Interparfums Inc. (IPAR) <	1.8	A	late filer, fortress balance sheet
7	Proto Labs Inc. (PRLB)	2.0	A	fortress balance sheet
8	Franklin Electric Co. Inc. (FELE)	2.4	A	
9	ITT Inc. (ITT)	2.8	A	fortress balance sheet
10	Smith Midland Corp. (SMID)	3.1	A	late filer
11	Alamo Group Inc. (ALG)	3.5	A	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	21.7%	13.8%	58
Distance from 52-week high	(13.2%)	(24.2%)	75
EBIT to enterprise value	7.4%	3.9%	80
Free cash flow yield	5.3%	3.2%	72
Book value to price	0.24	0.39	33
Sales to price	0.42	0.57	37
Composite equity issuance, five years	(11.4%)	(9.9%)	43
Relative strength against the sector, log excess return	0.03	(0.02)	54

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass

Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	\$24.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$947.2M	2025-12-31	2026-03-10	10-K	0001753926-26-000464
2	assets	us-gaap:Assets	\$1.6B	2025-12-31	2026-03-10	10-K	0001753926-26-000464
3	operating income	us-gaap:OperatingIncomeLoss	\$148.1M	2021-12-31	2024-02-27	10-K	0001753926-24-000405
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$41.0M	2021-12-31	2024-02-27	10-K	0001753926-24-000405
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$148.8M	2021-12-31	2023-02-28	10-K	0001753926-23-000213
6	total debt	us-gaap:LongTermDebt	\$571.9M	2021-12-31	2023-02-28	10-K	0001753926-23-000213
7	book equity	us-gaap:StockholdersEquity	\$159.6B	2021-12-31	2024-02-27	10-K	0001753926-24-000405
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$24.7M	2020-12-31	2022-03-01	10-K	0001753926-22-000273
9	total debt	us-gaap:LongTermDebt	\$535.8M	2020-12-31	2022-03-01	10-K	0001753926-22-000273
10	book equity	us-gaap:StockholdersEquity	\$169.7M	2020-12-31	2022-03-01	10-K	0001753926-22-000273
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$168.4M	2025-12-31	2026-03-10	10-K	0001753926-26-000464
12	net income	us-gaap:NetIncomeLoss	\$214.9M	2025-12-31	2026-03-10	10-K	0001753926-26-000464
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4B	2024-12-31	2026-03-10	10-K	0001753926-26-000464
14	assets	us-gaap:Assets	\$1.5B	2025-12-31	2026-03-10	10-K	0001753926-26-000464
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$927.3M	2024-12-31	2026-03-10	10-K	0001753926-26-000464
16	gross profit	us-gaap:GrossProfit	\$1.5B	2024-12-31	2026-03-10	10-K	0001753926-26-000464
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$839.1M	2023-12-31	2026-03-10	10-K	0001753926-26-000464
18	gross profit	us-gaap:GrossProfit	\$1.3B	2023-12-31	2024-02-27	10-K	0001753926-24-000405
19	revenue	us-gaap:Revenues	\$694.4M	2022-12-31	2025-03-11	10-K	0001753926-25-000424
20	gross profit	us-gaap:GrossProfit	\$1.1B	2022-12-31	2024-02-27	10-K	0001753926-24-000405
21	revenue	us-gaap:Revenues	\$556.9M	2021-12-31	2024-02-27	10-K	0001753926-24-000405
22	gross profit	us-gaap:GrossProfit	\$879.5M	2021-12-31	2024-02-27	10-K	0001753926-24-000405
23	revenue	us-gaap:Revenues	\$12.7M	2021-12-31	2024-02-27	10-K	0001753926-24-000405
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$251.4M	2023-12-31	2026-03-10	10-K	0001753926-26-000464
25	operating income	us-gaap:OperatingIncomeLoss	\$11.3M	2023-12-31	2024-02-27	10-K	0001753926-24-000405
26	interest expense	us-gaap:InterestExpense	\$1.0B	2025-12-31	2026-03-10	10-K	0001753926-26-000464
27	current assets	us-gaap:AssetsCurrent	\$344.0M	2025-12-31	2026-03-10	10-K	0001753926-26-000464
28	current liabilities	us-gaap:LiabilitiesCurrent	\$24.4M	2025-12-31	2026-03-10	10-K	0001753926-26-000464
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$187.6M	2024-12-31	2026-03-10	10-K	0001753926-26-000464
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.7M	2024-12-31	2026-03-10	10-K	0001753926-26-000464
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$105.8M	2023-12-31	2026-03-10	10-K	0001753926-26-000464
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.5M	2023-12-31	2026-03-10	10-K	0001753926-26-000464
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$73.0M	2022-12-31	2025-03-11	10-K	0001753926-25-000424
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$33.8M	2022-12-31	2025-03-11	10-K	0001753926-25-000424
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$25.3M	2025-12-31	2026-03-10	10-K	0001753926-26-000464
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$270.3M	2025-12-31	2026-03-10	10-K	0001753926-26-000464
37	operating income	us-gaap:OperatingIncomeLoss	\$97.2M	2025-12-31	2026-03-10	10-K	0001753926-26-000464
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$63.2M	2025-12-31	2026-03-10	10-K	0001753926-26-000464
39	income tax	us-gaap:IncomeTaxExpenseBenefit	\$926.4M	2024-12-31	2026-03-10	10-K	0001753926-26-000464
40	current assets	us-gaap:AssetsCurrent	\$332.4M	2024-12-31	2026-03-10	10-K	0001753926-26-000464
41	current liabilities	us-gaap:LiabilitiesCurrent	\$1.4B	2023-12-31	2026-03-10	10-K	0001753926-26-000464
42	assets	us-gaap:Assets	\$1.3B	2022-12-31	2025-03-11	10-K	0001753926-25-000424
43	assets	us-gaap:Assets	32,071,785	2026-03-10	2026-03-10	10-K	0001753926-26-000464
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	32,123,940	2025-03-11	2025-03-11	10-K	0001753926-25-000424
45	shares outstanding	dei:EntityCommonStockSharesOutstanding					