

Professional Diversity Network, Inc. (IPDN)

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001546296

Professional Diversity Network, Inc.

IPDN; business equipment

Grade

E

A B C D E

weakest fifth of 497 graded peers
percentile 93.8; sampling error 2.2 points; lower is stronger

Rank

466 of 497

Profitability

C

percentile 57.0

Solvency

E

percentile 92.2

Growth and financing

D

percentile 62.8

Reliability

0.83 AUC

filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025

Peer failure rate

1.07% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

\$12.5M to \$120M assets

total assets \$17.9M

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

dilution, short runway

not computable: distress, fortress balance sheet

Inputs computable

8 of 14

Graded from

filings received through Mar 31, 2026

192 days before the rescans; latest periodic filing 10-Q received Aug 14, 2026

Last close

\$4.29

2026-10-08; market equity \$2.1M

Price used in grade

None

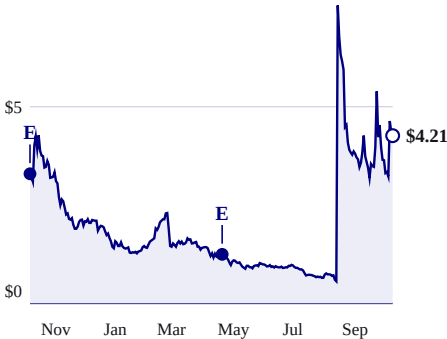


E, the bear

weakest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Date	Price (\$)
Nov	~4.5
Jan	~2.5
Mar	~2.0
May	~1.0
Jul	~1.0
Sep	4.21

Rescans on file: E from Apr 21, 2022, E from Apr 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

The Company is a dynamic operator of professional networks with a focus on talent acquisition and professional development. Our networks provide access to a robust audience across multiple demographics. We serve a variety of such communities, including Women, Hispanic Americans, African Americans, Asian Americans, persons with disabilities, Military Professionals, and Lesbian, Gay, Bisexual, Transgender and Queer (LGBTQ+).

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 57.0						
Gross profitability		15.8%	28.5%	70.7	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(33.8%)	(7.4%)	11.3	621	2025-12-31
Gross margin stability, five years		11.0 pts	2.4 pts	89.0	429	2025-12-31
Solvency, sleeve percentile 92.2						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(21.93)	2.18	89.2	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			interest expense must exceed \$100,000
Current ratio		0.39x	2.02x	95.2	666	2025-12-31
Growth and financing, sleeve percentile 62.8						
Revenue growth, three-year compound		(7.7%)	6.4%	83.4	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			NOPAT must exceed \$100,000
Asset growth, three years		37.7%	5.0%	7.8	563	2025-12-31
Net share issuance, one year		391.8%	0.5%	97.3	407	2026-03-31

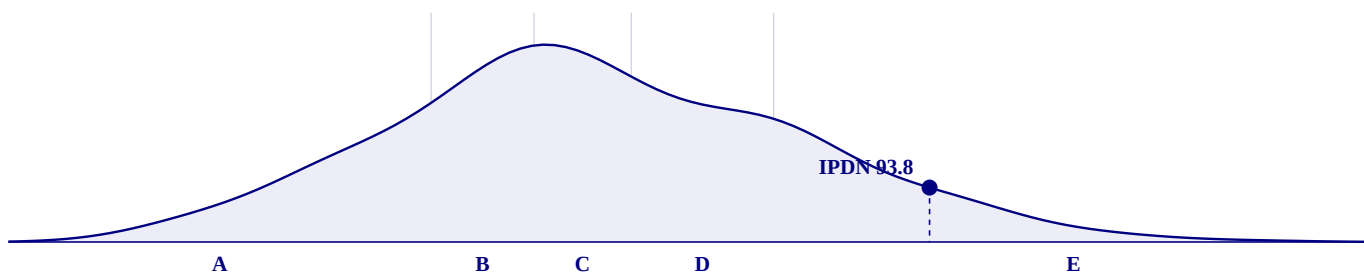
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 391.8%
Short runway	cash runway is 0.8 months

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
461	EyePoint, Inc. (EYPT)	92.7	E	short runway, fortress balance sheet
462	Bridgeline Digital, Inc. (BLIN)	92.9	E	fortress balance sheet
463	Upland Software, Inc. (UPLD)	93.1	E	
464	Inseego Corp. (INSG)	93.3	E	short runway
465	3D Systems Corp. (DDD)	93.5	E	late filer
466	Professional Diversity Network, Inc. (IPDN) <	93.8	E	dilution, short runway
467	Vuzix Corp. (VUZI)	94.0	E	fortress balance sheet
468	Smith Micro Software, Inc. (SMSI)	94.2	E	dilution, short runway
469	Energous Corp. (WATT)	94.4	E	dilution
470	Intel Corp. (INTC)	94.6	E	
471	Cardlytics, Inc. (CDLX)	94.8	E	distress

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	2.2%	2.2%	50
Distance from 52-week high	(45.8%)	(30.0%)	32
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	(103.1%)	2.7%	4
Book value to price	6.88	0.23	99
Sales to price	3.23	0.30	95
Composite equity issuance, five years	(33.5%)	3.9%	5
Relative strength against the sector, log excess return	(0.26)	(0.26)	50

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	

Cash and equivalents	\$141,831
Operating cash flow, four quarters	-\$2.3M
Months of runway	0.8
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$146,695

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.5M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
2	cost of revenue	us-gaap:CostOfRevenue	\$3.7M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
3	assets	us-gaap:Assets	\$17.9M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
4	net income	us-gaap:NetIncomeLoss	-\$6.5M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.1M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
6	assets	us-gaap:Assets	\$8.0M	2024-12-31	2026-03-31	10-K	0001437749-26-010515
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.7M	2024-12-31	2026-03-31	10-K	0001437749-26-010515
8	cost of revenue	us-gaap:CostOfRevenue	\$2.6M	2024-12-31	2026-03-31	10-K	0001437749-26-010515
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.7M	2023-12-31	2025-03-31	10-K	0001437749-25-010108
10	cost of revenue	us-gaap:CostOfRevenue	\$3.5M	2023-12-31	2025-03-31	10-K	0001437749-25-010108
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.3M	2022-12-31	2024-03-29	10-K	0001437749-24-010111
12	cost of revenue	us-gaap:CostOfRevenue	\$4.3M	2022-12-31	2024-03-29	10-K	0001437749-24-010111
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.1M	2021-12-31	2023-03-31	10-K	0001493152-23-010178
14	cost of revenue	us-gaap:CostOfRevenue	\$1.5M	2021-12-31	2023-03-31	10-K	0001493152-23-010178
15	current assets	us-gaap:AssetsCurrent	\$2.6M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
16	current liabilities	us-gaap:LiabilitiesCurrent	\$6.6M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$108.9M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
18	operating income	us-gaap:OperatingIncomeLoss	-\$6.5M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
19	book equity	us-gaap:StockholdersEquity	\$11.7M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
20	liabilities	us-gaap:Liabilities	\$6.7M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
21	operating income	us-gaap:OperatingIncomeLoss	-\$23.3M	2017-12-31	2019-04-16	10-K	0001493152-19-005364
22	interest expense	us-gaap:InterestExpense	\$12,399	2017-12-31	2018-03-30	10-K	0001493152-18-004258
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3,995	2025-12-31	2026-03-31	10-K	0001437749-26-010515
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.5M	2024-12-31	2026-03-31	10-K	0001437749-26-010515
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$20,873	2024-12-31	2026-03-31	10-K	0001437749-26-010515
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.0M	2023-12-31	2025-03-31	10-K	0001437749-25-010108
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$30,426	2023-12-31	2025-03-31	10-K	0001437749-25-010108
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.3M	2022-12-31	2024-03-29	10-K	0001437749-24-010111
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$15,602	2022-12-31	2024-03-29	10-K	0001437749-24-010111
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$157,926	2025-12-31	2026-03-31	10-K	0001437749-26-010515
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItems	-\$6.5M	2025-12-31	2026-03-31	10-K	0001437749-26-010515
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$0	2025-12-31	2026-03-31	10-K	0001437749-26-010515
33	current assets	us-gaap:AssetsCurrent	\$3.2M	2024-12-31	2026-03-31	10-K	0001437749-26-010515
34	current liabilities	us-gaap:LiabilitiesCurrent	\$3.0M	2024-12-31	2026-03-31	10-K	0001437749-26-010515
35	assets	us-gaap:Assets	\$6.3M	2023-12-31	2025-03-31	10-K	0001437749-25-010108
36	assets	us-gaap:Assets	\$6.8M	2022-12-31	2024-03-29	10-K	0001437749-24-010111
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,244,785	2026-03-31	2026-03-31	10-K	0001437749-26-010515
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	2,083,327	2025-03-28	2025-03-31	10-K	0001437749-25-010108