

JBT Marel Corp. (JBTM)

NYSE; manufacturing; SIC 3550, Special Industry Machinery (No Metalworking Machinery); CIK 0001433660

JBT Marel Corp.					
JBTM; manufacturing					
Grade		D			
		fourth fifth of 255 graded peers percentile 71.3; sampling error 3.0 points; lower is stronger			
Rank		182 of 255			
Profitability		C/D	percentile 58.4		
Solvency		D	percentile 77.0		
Growth and financing		B	percentile 34.2		
Reliability		0.94 AUC	filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025		
Peer failure rate		0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025		
Size band		over \$2.67B assets	total assets \$8.2B		
Standard universe		inside	revenue above \$1M and assets above \$10M		
Warnings		none active	not computable: short runway, distress		
Inputs computable		11 of 14			
Graded from		filings received through Mar 2, 2026 221 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026			
Last close		\$105.36	2026-10-08; market equity \$5.5B		
Price used in grade		None			

D, the sloth

fourth fifth of its sector; letters are fifths of the 255 graded peers

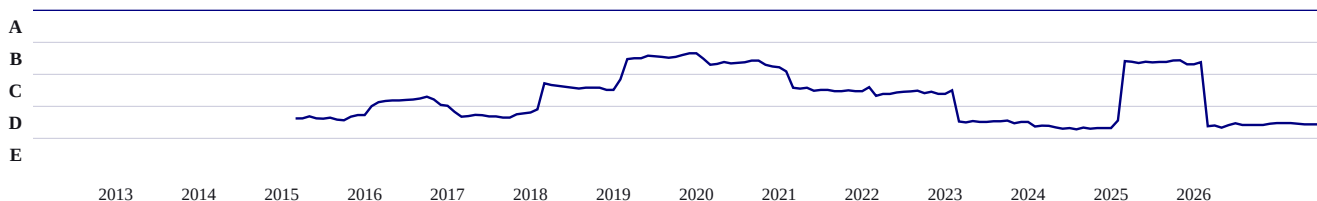
Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it

Rescans on file: D from Mar 21, 2023, D from Mar 21, 2024, B from Mar 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 2, 2026

We are a leading and diversified global technology solutions and service provider to high-value segments of the food and beverage industry. We design, produce, and service sophisticated products and systems for multi-national and regional customers. Our purpose is to transform the future of food by providing solutions that substantially enhance our customers' success, and in doing so design, produce and service sophisticated and critical products and systems for food and beverage companies that increase yields, boost

efficiency, and improve food safety. We were originally incorporated in Delaware in May 1994.

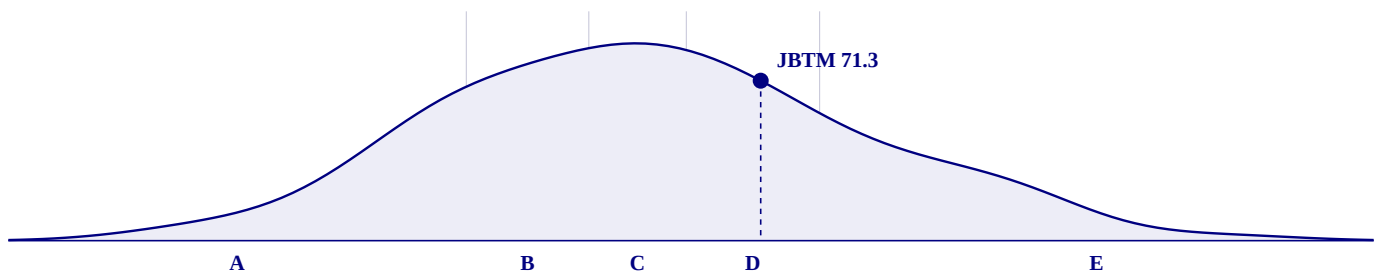
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 58.4						
Gross profitability		16.3%	21.9%	67.2	275	2025-12-31
Return on invested capital		4.1%	9.7%	78.8	100	2025-12-31
Accruals ratio		(6.8%)	(3.6%)	29.3	308	2025-12-31
Gross margin stability, five years		not computable	2.1 pts		five	
					consecutive annual gross margins are required	
Solvency, sleeve percentile 77.0						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	3.66			one or more required annual facts are missing
Net debt to EBITDA		2.86x	1.78x	76.7	121	2025-12-31
Interest coverage		1.66x	5.09x	61.9	64	2025-12-31
Current ratio		0.98x	2.25x	92.3	325	2025-12-31
Growth and financing, sleeve percentile 34.2						
Revenue growth, three-year compound		33.7%	2.1%	3.0	269	2025-12-31
Free cash flow growth, three-year compound		60.4%	13.9%	7.2	139	2025-12-31
Reinvestment rate		(1,022.1%)	26.4%	100.0	139	2025-12-31
Asset growth, three years		45.8%	4.4%	4.3	279	2025-12-31
Net share issuance, one year		0.2%	0.01%	56.6	243	2026-02-23

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
177	Kimberly Clark Corp. (KMB)	69.3	D	
178	Eaton Corp. plc (ETN)	69.7	D	
179	Titan International Inc. (TWI)	70.1	D	
180	Westinghouse AIR Brake Technologies Corp. (WAB)	70.5	D	
181	StandardAero, Inc. (SARO)	70.9	D	
182	JBT Marel Corp. (JBTM) <	71.3	D	
183	Esab Corp. (ESAB)	71.7	D	

184	Carrier Global Corp. (CARR)	72.0	D
185	Columbus Mckinnon Corp. (CMCO)	72.4	D
186	Nike, Inc. (NKE)	72.8	D
187	Loar Holdings Inc. (LOAR)	73.2	D

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(16.5%)	13.7%	18
Distance from 52-week high	(37.5%)	(24.3%)	27
EBIT to enterprise value	2.7%	4.1%	38
Free cash flow yield	4.4%	3.4%	58
Book value to price	0.82	0.34	84
Sales to price	0.69	0.54	58
Composite equity issuance, five years	47.2%	(9.5%)	92
Relative strength against the sector, log excess return	(0.31)	(0.00)	18

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$60.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.8B	2025-12-31	2026-03-02	10-K	0001433660-26-000053
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.5B	2025-12-31	2026-03-02	10-K	0001433660-26-000053
3	assets	us-gaap:Assets	\$8.2B	2025-12-31	2026-03-02	10-K	0001433660-26-000053
4	operating income	us-gaap:OperatingIncomeLoss	\$189.4M	2025-12-31	2026-03-02	10-K	0001433660-26-000053
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNondeductible	\$184.4M	2025-12-31	2026-03-02	10-K	0001433660-26-000053
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$13.1M	2025-12-31	2026-03-02	10-K	0001433660-26-000053
7	total debt	us-gaap:LongTermDebt	\$1.5B	2025-12-31	2026-03-02	10-K	0001433660-26-000053
8	book equity	us-gaap:StockholdersEquity	\$4.5B	2025-12-31	2026-03-02	10-K	0001433660-26-000053
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$167.9M	2025-12-31	2026-03-02	10-K	0001433660-26-000053
10	total debt	us-gaap:LongTermDebt	\$1.3B	2024-12-31	2026-03-02	10-K	0001433660-26-000053
11	book equity	us-gaap:StockholdersEquity	\$1.5B	2024-12-31	2026-03-02	10-K	0001433660-26-000053
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.2B	2024-12-31	2026-03-02	10-K	0001433660-26-000053
13	net income	us-gaap:NetIncomeLoss	-\$50.5M	2025-12-31	2026-03-02	10-K	0001433660-26-000053
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$41.7M	2025-12-31	2026-03-02	10-K	0001433660-26-000053
15	assets	us-gaap:Assets	\$3.4B	2024-12-31	2026-03-02	10-K	0001433660-26-000053
16	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$266.2M	2025-12-31	2026-03-02	10-K	0001433660-26-000053
17	interest expense	us-gaap:InterestExpense	\$114.4M	2025-12-31	2026-03-02	10-K	0001433660-26-000053
18	current assets	us-gaap:AssetsCurrent	\$1.6B	2025-12-31	2026-03-02	10-K	0001433660-26-000053

19	current liabilities	us-gaap:LiabilitiesCurrent	\$1.6B	2025-12-31	2026-03-02	10-K	0001433660-26-000053
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2024-12-31	2026-03-02	10-K	0001433660-26-000053
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2023-12-31	2026-03-02	10-K	0001433660-26-000053
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.6B	2022-12-31	2025-02-28	10-K	0001433660-25-000009
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$103.6M	2025-12-31	2026-03-02	10-K	0001433660-26-000053
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$232.6M	2024-12-31	2026-03-02	10-K	0001433660-26-000053
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$37.9M	2024-12-31	2026-03-02	10-K	0001433660-26-000053
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$74.2M	2023-12-31	2026-03-02	10-K	0001433660-26-000053
27	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$55.1M	2023-12-31	2026-03-02	10-K	0001433660-26-000053
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$142.3M	2022-12-31	2023-02-23	10-K	0001433660-23-000007
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$84.6M	2022-12-31	2025-02-28	10-K	0001433660-25-000009
30	current assets	us-gaap:AssetsCurrent	\$1.9B	2024-12-31	2026-03-02	10-K	0001433660-26-000053
31	current liabilities	us-gaap:LiabilitiesCurrent	\$535.5M	2024-12-31	2026-03-02	10-K	0001433660-26-000053
32	assets	us-gaap:Assets	\$2.7B	2023-12-31	2025-02-28	10-K	0001433660-25-000009
33	assets	us-gaap:Assets	\$2.6B	2022-12-31	2024-02-23	10-K	0001433660-24-000008
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	51,982,204	2026-02-23	2026-03-02	10-K	0001433660-26-000053
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	51,880,294	2025-02-20	2025-02-28	10-K	0001433660-25-000009