

J&J Snack Foods Corp. (JJSF)

Nasdaq; consumer nondurables; SIC 2052, Cookies & Crackers; CIK 0000785956

J&J Snack Foods Corp.

JJSF; consumer nondurables

Grade

A

A

B

C

D

E

strongest fifth of 124 graded peers

percentile 1.6; sampling error 3.8 points; lower is stronger

Rank

3 of 124

Profitability

B/C

percentile 43.0

Solvency

A

percentile 10.3

Growth and financing

B

percentile 28.1

Reliability

0.91 AUC

filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025

Peer failure rate

1.01% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

\$591M to \$2.67B assets

total assets \$1.4B

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active

not computable: distress, fortress balance sheet

Inputs computable

9 of 14

Graded from

filings received through Nov 26, 2025

317 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026

Last close

\$81.39

2026-10-08; market equity \$1.5B

Price used in grade

None



A, the bull

strongest fifth of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Mar 21, 2024, A/B from Apr 21, 2024, B from Aug 21, 2024, A from Dec 21, 2024

Letter at every rescanscan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

Business, in the company's words

opening of Item 1 of the 10-K received Nov 26, 2025

J & J Snack Foods Corp. (the "Company" or "J & J") manufactures snack foods and distributes frozen beverages which it markets nationally to the foodservice and retail supermarket industries. The Company's principal snack food products are soft pretzels marketed primarily under the brand names SUPERPRETZEL, BRAUHAUS, FEDERAL PRETZEL, and BAVARIAN BAKERY, frozen novelties marketed primarily under the DIPPIN' DOTS, LUIGI'S, WHOLE FRUIT, ICEE, DOGSTERS, PHILLY SWIRL

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Assay JJSF, as of Oct 9, 2026, page 1

and MINUTE MAID* brand names, churros marketed primarily under the ¡HOLA! brand name, and bakery products sold primarily under the READI-BAKE, COUNTRY HOME, MARY B'S, DADDY RAY'S and HILL & VALLEY brand names as well as for privat...

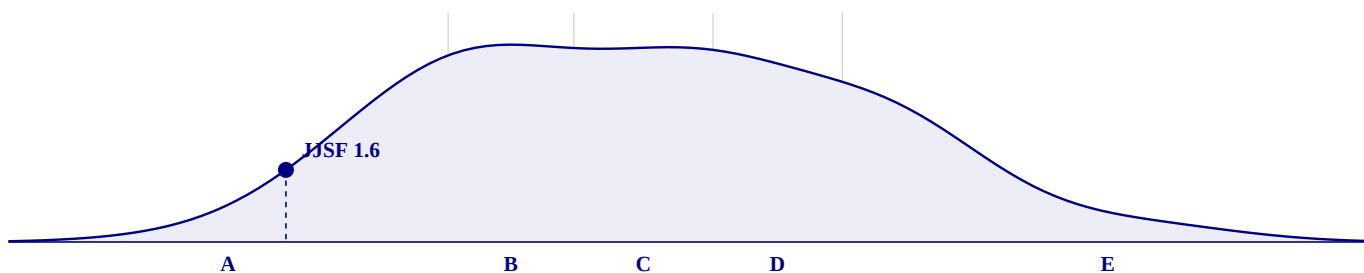
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 43.0						
Gross profitability		34.0%	29.8%	40.7	146	2025-09-27
Return on invested capital		not computable	5.6%			one or more required annual facts are missing
Accruals ratio		(7.2%)	(5.0%)	36.2	153	2025-09-27
Gross margin stability, five years		1.9 pts	1.9 pts	52.2	116	2025-09-27
Solvency, sleeve percentile 10.3						
Twelve-month failure probability		not computable	0.03%			liabilities and a nearby cover-page share count are required at 2026-06-27
Altman Z double-prime		not computable	3.11			one or more required annual facts are missing
Net debt to EBITDA		not computable	2.54x			one or more required annual facts are missing
Interest coverage		56.48x	2.51x	0.0	43	2025-09-27
Current ratio		2.72x	1.81x	20.5	157	2025-09-27
Growth and financing, sleeve percentile 28.1						
Revenue growth, three-year compound		4.7%	0.2%	26.5	133	2025-09-27
Free cash flow growth, three-year compound		not computable	14.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		56.0%	10.7%	27.5	70	2025-09-27
Asset growth, three years		4.3%	0.5%	29.3	134	2025-09-27
Net share issuance, one year		(0.7%)	0.05%	29.1	104	2025-11-21

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Figs, Inc. (FIGS)	0.0	A	
2	Tandy Leather Factory Inc. (TLF)	0.8	A	fortress balance sheet
3	J&J Snack Foods Corp. (JJSF) <	1.6	A	
4	National Beverage Corp. (FIZZ)	2.4	A	
5	lululemon athletica Inc. (LULU)	3.3	A	
6	Bellring Brands, Inc. (BRBR)	4.1	A	
7	Mama's Creations, Inc. (MAMA)	4.9	A	fortress balance sheet
8	Ralph Lauren Corp. (RL)	5.7	A	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.5%)	(0.2%)	38
Distance from 52-week high	(17.0%)	(24.8%)	65
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	5.4%	4.8%	51
Book value to price	0.58	0.57	50
Sales to price	1.04	1.20	43
Composite equity issuance, five years	(13.8%)	(16.3%)	56
Relative strength against the sector, log excess return	(0.16)	(0.10)	38

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-09-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$63.1M
Operating cash flow, four quarters	\$166.9M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$16.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$469.9M	2025-09-27	2025-11-26	10-K	0001437749-25-036456
2	assets	us-gaap:Assets	\$1.4B	2025-09-27	2025-11-26	10-K	0001437749-25-036456
3	net income	us-gaap:NetIncomeLoss	\$65.6M	2025-09-27	2025-11-26	10-K	0001437749-25-036456
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$165.1M	2025-09-27	2025-11-26	10-K	0001437749-25-036456
5	assets	us-gaap:Assets	\$1.4B	2024-09-28	2025-11-26	10-K	0001437749-25-036456
6	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.6B	2025-09-27	2025-11-26	10-K	0001437749-25-036456
7	gross profit	us-gaap:GrossProfit	\$486.1M	2024-09-28	2025-11-26	10-K	0001437749-25-036456
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.6B	2024-09-28	2025-11-26	10-K	0001437749-25-036456
9	gross profit	us-gaap:GrossProfit	\$469.9M	2023-09-30	2025-11-26	10-K	0001437749-25-036456

10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.6B	2023-09-30	2025-11-26	10-K	0001437749-25-036456
11	gross profit	us-gaap:GrossProfit	\$369.6M	2022-09-24	2024-11-26	10-K	0001437749-24-036279
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.4B	2022-09-24	2024-11-26	10-K	0001437749-24-036279
13	gross profit	us-gaap:GrossProfit	\$298.9M	2021-09-25	2023-11-28	10-K	0001437749-23-033110
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.1B	2021-09-25	2023-11-28	10-K	0001437749-23-033110
15	operating income	us-gaap:OperatingIncomeLoss	\$84.3M	2025-09-27	2025-11-26	10-K	0001437749-25-036456
16	interest expense	us-gaap:InterestExpense	\$1.5M	2025-09-27	2025-11-26	10-K	0001437749-25-036456
17	current assets	us-gaap:AssetsCurrent	\$478.3M	2025-09-27	2025-11-26	10-K	0001437749-25-036456
18	current liabilities	us-gaap:LiabilitiesCurrent	\$175.7M	2025-09-27	2025-11-26	10-K	0001437749-25-036456
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$82.9M	2025-09-27	2025-11-26	10-K	0001437749-25-036456
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$173.1M	2024-09-28	2025-11-26	10-K	0001437749-25-036456
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$73.6M	2024-09-28	2025-11-26	10-K	0001437749-25-036456
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$172.3M	2023-09-30	2025-11-26	10-K	0001437749-25-036456
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$104.7M	2023-09-30	2025-11-26	10-K	0001437749-25-036456
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$26.1M	2022-09-24	2024-11-26	10-K	0001437749-24-036279
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$87.3M	2022-09-24	2024-11-26	10-K	0001437749-24-036279
26	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$73.3M	2025-09-27	2025-11-26	10-K	0001437749-25-036456
27	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$36.4M	2025-09-27	2025-11-26	10-K	0001437749-25-036456
28	income tax	us-gaap:IncomeTaxExpenseBenefit	\$20.8M	2025-09-27	2025-11-26	10-K	0001437749-25-036456
29	current assets	us-gaap:AssetsCurrent	\$450.4M	2024-09-28	2025-11-26	10-K	0001437749-25-036456
30	current liabilities	us-gaap:LiabilitiesCurrent	\$174.1M	2024-09-28	2025-11-26	10-K	0001437749-25-036456
31	assets	us-gaap:Assets	\$1.3B	2023-09-30	2025-11-26	10-K	0001437749-25-036456
32	assets	us-gaap:Assets	\$1.2B	2022-09-24	2024-11-26	10-K	0001437749-24-036279
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,343,158	2025-11-21	2025-11-26	10-K	0001437749-25-036456
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,478,439	2024-11-22	2024-11-26	10-K	0001437749-24-036279