

Jerash Holdings (Us), Inc. (JRSH)

Nasdaq; consumer nondurables; SIC 2300, Apparel & Other Finishd Prods of Fabrics & Similar Matl; CIK 0001696558

Jerash Holdings (Us), Inc. JRSH; consumer nondurables	
Grade	A ▼ A B C D E strongest fifth of 124 graded peers percentile 8.1; sampling error 3.8 points; lower is stronger
Rank	11 of 124
Profitability	C/D percentile 57.3
Solvency	A percentile 11.7
Growth and financing	B percentile 27.7
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$89.9M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: short runway, distress
Inputs computable	10 of 14
Graded from	filings received through Jun 18, 2026 113 days before the rescan; latest periodic filing 10-Q received Aug 12, 2026
Last close	\$5.98 2026-10-08; market equity \$75.9M
Price used in grade	None



A, the bull
strongest fifth of its sector;
letters are fifths of the 124
graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: C from Aug 21, 2025, C/D from Nov 21, 2025, C from Mar 21, 2026, A from Jun 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 18, 2026

through its wholly owned operating subsidiaries (together, the "Group," "we," "us," or "our"), is principally engaged in the manufacturing and exporting of customized, ready-made sportswear and outerwear from knitted fabric produced in its facilities in the Hashemite Kingdom of Jordan ("Jordan"). Our website address is <http://www.jerashholdings.com>. Information available on our website is not a part of, and is not incorporated into, this Annual Report on Form 10-K.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 57.3						
Gross profitability		29.8%	29.8%	46.9	146	2026-03-31
Return on invested capital		not computable	5.6%			a prior annual debt, equity, and cash observation is required
Accruals ratio		1.2%	(5.0%)	86.8	153	2026-03-31
Gross margin stability, five years		1.6 pts	1.9 pts	38.3	116	2026-03-31
Solvency, sleeve percentile 11.7						
Twelve-month failure probability		not computable	0.03%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		7.31	3.11	8.3	122	2026-03-31
Net debt to EBITDA		(1.17x)	2.54x	5.6	55	2026-03-31
Interest coverage		not computable	2.51x			latest aligned inputs end 2023-03-31; latest annual assets end 2026-03-31
Current ratio		2.70x	1.81x	21.2	157	2026-03-31
Growth and financing, sleeve percentile 27.7						
Revenue growth, three-year compound		6.4%	0.2%	20.5	133	2026-03-31
Free cash flow growth, three-year compound		not computable	14.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		140.9%	10.7%	8.7	70	2026-03-31
Asset growth, three years		2.4%	0.5%	39.8	134	2026-03-31
Net share issuance, one year		0.0%	0.05%	41.7	104	2026-06-18

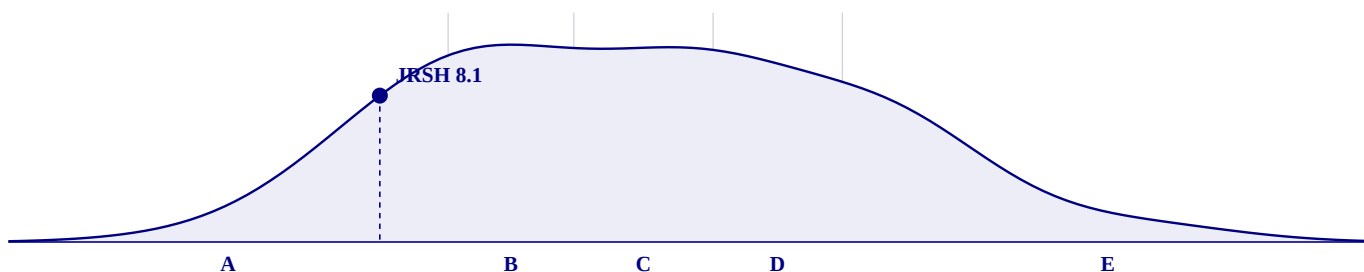
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 7,943,776 USD; Altman Z is not used

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
6	Bellring Brands, Inc. (BRBR)	4.1	A	
7	Mama's Creations, Inc. (MAMA)	4.9	A	fortress
8	Ralph Lauren Corp. (RL)	5.7	A	balance sheet fortress
9	Monster Beverage Corp. (MNST)	6.5	A	balance sheet fortress
10	Lifeway Foods, Inc. (LWAY)	7.3	A	balance sheet fortress
11	Jerash Holdings (Us), Inc. (JRSH) <	8.1	A	balance sheet fortress
12	Sanfilippo John B & SON Inc. (JBSS)	8.9	A	
13	Vita Coco Company, Inc. (COCO)	9.8	A	
14	Columbia Sportswear Co. (COLM)	10.6	A	
15	Steven Madden, Ltd. (SHOO)	11.4	A	
16	G III Apparel Group Ltd. (GIII)	12.2	A	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	79.4%	(0.2%)	96
Distance from 52-week high	(2.1%)	(24.8%)	94
EBIT to enterprise value	9.2%	4.1%	87
Free cash flow yield	(3.4%)	4.8%	20
Book value to price	0.86	0.57	67
Sales to price	2.17	1.20	71
Composite equity issuance, five years	(15.5%)	(16.3%)	52
Relative strength against the sector, log excess return	0.49	(0.10)	96

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	

Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	58 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions	\$392,435

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$26.8M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
2	assets	us-gaap:Assets	\$89.9M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
3	operating income	us-gaap:OperatingIncomeLoss	\$6.3M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$6.3M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.1M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
6	total debt	us-gaap:LongTermDebt	\$2.8M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
7	book equity	us-gaap:StockholdersEquity	\$64.8M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$10.8M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
9	net income	us-gaap:NetIncomeLoss	\$3.5M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.5M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
11	assets	us-gaap:Assets	\$83.0M	2025-03-31	2026-06-18	10-K	0001213900-26-070227
12	revenue	us-gaap:Revenues	\$166.3M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
13	gross profit	us-gaap:GrossProfit	\$22.3M	2025-03-31	2026-06-18	10-K	0001213900-26-070227
14	revenue	us-gaap:Revenues	\$145.8M	2025-03-31	2026-06-18	10-K	0001213900-26-070227
15	gross profit	us-gaap:GrossProfit	\$16.9M	2024-03-31	2025-06-26	10-K	0001213900-25-057935
16	revenue	us-gaap:Revenues	\$117.2M	2024-03-31	2025-06-26	10-K	0001213900-25-057935
17	gross profit	us-gaap:GrossProfit	\$21.8M	2023-03-31	2024-06-28	10-K	0001213900-24-057324
18	revenue	us-gaap:Revenues	\$138.1M	2023-03-31	2024-06-28	10-K	0001213900-24-057324
19	gross profit	us-gaap:GrossProfit	\$27.3M	2022-03-31	2023-10-05	10-K/A	0001013762-23-002149
20	revenue	us-gaap:Revenues	\$143.4M	2022-03-31	2023-10-05	10-K/A	0001013762-23-002149
21	current assets	us-gaap:AssetsCurrent	\$58.4M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
22	current liabilities	us-gaap:LiabilitiesCurrent	\$21.6M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
23	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$39.4M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
24	liabilities	us-gaap:Liabilities	\$24.9M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
25	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$460,867	2026-03-31	2026-06-18	10-K	0001213900-26-070227
26	operating income	us-gaap:OperatingIncomeLoss	\$4.4M	2023-03-31	2024-06-28	10-K	0001213900-24-057324
27	interest expense	us-gaap:InterestExpense	\$768,131	2023-03-31	2023-10-05	10-K/A	0001013762-23-002149
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.1M	2026-03-31	2026-06-18	10-K	0001213900-26-070227
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4M	2025-03-31	2026-06-18	10-K	0001213900-26-070227
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$951,112	2025-03-31	2026-06-18	10-K	0001213900-26-070227
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.5M	2024-03-31	2025-06-26	10-K	0001213900-25-057935
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.2M	2024-03-31	2025-06-26	10-K	0001213900-25-057935
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$10.8M	2023-03-31	2024-06-28	10-K	0001213900-24-057324
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$722,770	2023-03-31	2024-06-28	10-K	0001213900-24-057324
35	current assets	us-gaap:AssetsCurrent	\$54.4M	2025-03-31	2026-06-18	10-K	0001213900-26-070227
36	current liabilities	us-gaap:LiabilitiesCurrent	\$19.8M	2025-03-31	2026-06-18	10-K	0001213900-26-070227
37	assets	us-gaap:Assets	\$80.2M	2024-03-31	2025-06-26	10-K	0001213900-25-057935
38	assets	us-gaap:Assets	\$83.7M	2023-03-31	2024-06-28	10-K	0001213900-24-057324
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,699,940	2026-06-18	2026-06-18	10-K	0001213900-26-070227
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,699,940	2025-06-24	2025-06-26	10-K	0001213900-25-057935