

KBR, Inc. (KBR)

NYSE; other; SIC 1600, Heavy Construction Other Than Bldg Const - Contractors; CIK 0001357615

KBR, Inc. KBR; other	
Grade	B/C A B C D E on the B/C boundary of 336 graded peers percentile 37.9; sampling error 2.6 points; lower is stronger
Rank	128 of 336
Profitability	C percentile 50.5
Solvency	C percentile 46.9
Growth and financing	B percentile 34.8
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$6.6B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$35.20 2026-10-08; market equity \$4.4B
Price used in grade	None



B/C, the elk
on the B/C boundary of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

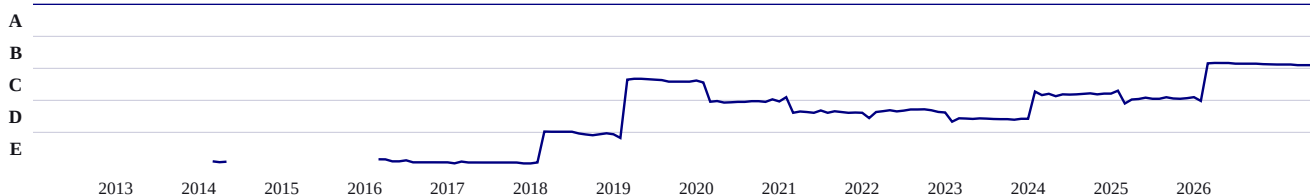
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Mar 21, 2026, B/C from Aug 21, 2026, B from Sep 26, 2026, B/C from Sep

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

From October 1, 2025 through November 11, 2025 the U.S. government was shut down because Congress was unable to pass legislation providing appropriations authority for the government to continue to operate. Subsequent to the U.S. government shutdown starting on October 1, 2025, we experienced delays in project execution, collection of payments and contract awards. On November 12, 2025, a continuing resolution funding measure was enacted to finance all U.S. government activities through January 30, 2026. On

February 3, 2026, the Consolidated Appropriations Act of 2026 was passed, which finalized defense appropriations for fiscal year 2026.

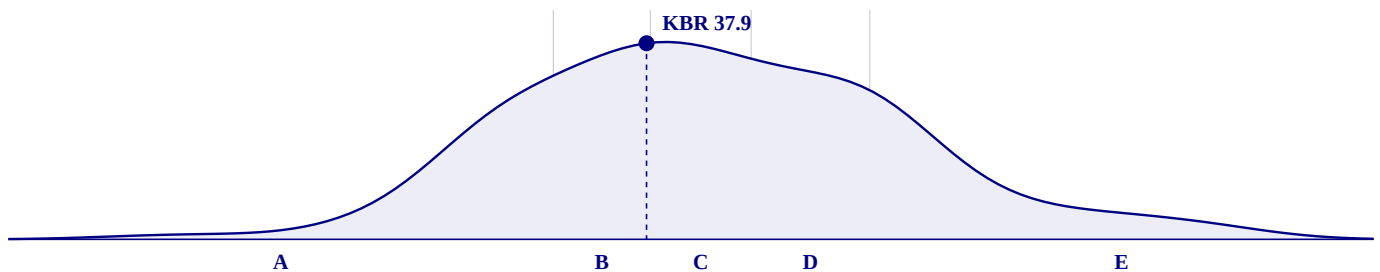
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 50.5						
Gross profitability		17.5%	27.1%	67.4	289	2026-01-02
Return on invested capital		15.9%	10.0%	28.0	151	2026-01-02
Accruals ratio		(2.1%)	(5.9%)	75.4	506	2026-01-02
Gross margin stability, five years		1.4 pts	2.2 pts	31.0	204	2026-01-02
Solvency, sleeve percentile 46.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		2.31	2.05	36.4	386	2026-01-02
Net debt to EBITDA		2.53x	2.52x	50.3	184	2026-01-02
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-29; latest annual assets end 2026-01-02
Current ratio		1.22x	1.32x	54.1	506	2026-01-02
Growth and financing, sleeve percentile 34.8						
Revenue growth, three-year compound		5.9%	5.1%	44.5	403	2026-01-02
Free cash flow growth, three-year compound		16.6%	8.7%	37.4	220	2026-01-02
Reinvestment rate		45.3%	11.9%	35.4	190	2026-01-02
Asset growth, three years		5.8%	4.1%	41.0	438	2026-01-02
Net share issuance, one year		(4.5%)	(0.4%)	15.8	356	2026-01-30

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
123	Sterling Infrastructure, Inc. (STRL)	36.4	B	
124	Energy Fuels Inc. (UUUU)	36.7	B	
125	Red Rock Resorts, Inc. (RRR)	37.0	B	
126	Cemtrex Inc. (CETX)	37.3	B	
127	Upbound Group, Inc. (UPBD)	37.6	B/C	
128	KBR, Inc. (KBR) <	37.9	B/C	
129	Shift4 Payments, Inc. (FOUR)	38.4	B/C	

130	Shift4 Payments, Inc. (FOUR-PA)	38.4	B/C
131	ABM Industries Inc. (ABM)	38.8	B/C
132	VSE Corp. (VSEC)	39.3	B/C
133	VSE Corp. (VSECU)	39.3	B/C

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(20.0%)	2.0%	28
Distance from 52-week high	(25.0%)	(26.8%)	52
EBIT to enterprise value	11.7%	4.4%	94
Free cash flow yield	11.6%	4.1%	86
Book value to price	0.37	0.34	55
Sales to price	1.76	0.70	77
Composite equity issuance, five years	(17.3%)	(8.8%)	36
Relative strength against the sector, log excess return	(0.37)	(0.13)	28

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-01-02	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$312.0M
Operating cash flow, four quarters	\$409.0M
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$47.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.1B	2026-01-02	2026-02-26	10-K	0001357615-26-000051
2	assets	us-gaap:Assets	\$6.6B	2026-01-02	2026-02-26	10-K	0001357615-26-000051
3	operating income	us-gaap:OperatingIncomeLoss	\$778.0M	2026-01-02	2026-02-26	10-K	0001357615-26-000051
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordMeasAndDiscont	\$614.0M	2026-01-02	2026-02-26	10-K	0001357615-26-000051
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$156.0M	2026-01-02	2026-02-26	10-K	0001357615-26-000051
6	total debt	us-gaap:LongTermDebt	\$2.6B	2026-01-02	2026-02-26	10-K	0001357615-26-000051
7	book equity	us-gaap:StockholdersEquity	\$1.5B	2026-01-02	2026-02-26	10-K	0001357615-26-000051
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$500.0M	2026-01-02	2026-02-26	10-K	0001357615-26-000051
9	total debt	us-gaap:LongTermDebt	\$2.6B	2025-01-03	2026-02-26	10-K	0001357615-26-000051
10	book equity	us-gaap:StockholdersEquity	\$1.5B	2025-01-03	2026-02-26	10-K	0001357615-26-000051
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$342.0M	2025-01-03	2026-02-26	10-K	0001357615-26-000051
12	net income	us-gaap:NetIncomeLoss	\$415.0M	2026-01-02	2026-02-26	10-K	0001357615-26-000051
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$557.0M	2026-01-02	2026-02-26	10-K	0001357615-26-000051
14	assets	us-gaap:Assets	\$6.7B	2025-01-03	2026-02-26	10-K	0001357615-26-000051
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.8B	2026-01-02	2026-02-26	10-K	0001357615-26-000051
16	gross profit	us-gaap:GrossProfit	\$1.1B	2025-01-03	2026-02-26	10-K	0001357615-26-000051
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.7B	2025-01-03	2026-02-26	10-K	0001357615-26-000051
18	gross profit	us-gaap:GrossProfit	\$977.0M	2023-12-29	2026-02-26	10-K	0001357615-26-000051

19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.0B	2023-12-29	2026-02-26	10-K	0001357615-26-000051
20	gross profit	us-gaap:GrossProfit	\$828.0M	2022-12-31	2025-02-25	10-K	0001357615-25-000018
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.6B	2022-12-31	2025-02-25	10-K	0001357615-25-000018
22	gross profit	us-gaap:GrossProfit	\$806.0M	2021-12-31	2024-02-20	10-K	0001357615-24-000016
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.3B	2021-12-31	2024-02-20	10-K	0001357615-24-000016
24	current assets	us-gaap:AssetsCurrent	\$2.1B	2026-01-02	2026-02-26	10-K	0001357615-26-000051
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.7B	2026-01-02	2026-02-26	10-K	0001357615-26-000051
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.7B	2026-01-02	2026-02-26	10-K	0001357615-26-000051
27	liabilities	us-gaap:Liabilities	\$5.1B	2026-01-02	2026-02-26	10-K	0001357615-26-000051
28	depreciation amortization	us-gaap:Depreciation	\$51.0M	2026-01-02	2026-02-26	10-K	0001357615-26-000051
29	operating income	us-gaap:OperatingIncomeLoss	\$449.0M	2023-12-29	2026-02-26	10-K	0001357615-26-000051
30	interest expense	us-gaap:InterestExpense	\$115.0M	2023-12-29	2024-02-20	10-K	0001357615-24-000016
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$42.0M	2026-01-02	2026-02-26	10-K	0001357615-26-000051
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$462.0M	2025-01-03	2025-02-25	10-K	0001357615-25-000018
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$52.0M	2025-01-03	2026-02-26	10-K	0001357615-26-000051
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$331.0M	2023-12-29	2025-02-25	10-K	0001357615-25-000018
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$62.0M	2023-12-29	2026-02-26	10-K	0001357615-26-000051
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$396.0M	2022-12-31	2025-02-25	10-K	0001357615-25-000018
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$71.0M	2022-12-31	2025-02-25	10-K	0001357615-25-000018
38	current assets	us-gaap:AssetsCurrent	\$1.9B	2025-01-03	2026-02-26	10-K	0001357615-26-000051
39	current liabilities	us-gaap:LiabilitiesCurrent	\$1.8B	2025-01-03	2026-02-26	10-K	0001357615-26-000051
40	assets	us-gaap:Assets	\$5.6B	2023-12-29	2025-02-25	10-K	0001357615-25-000018
41	assets	us-gaap:Assets	\$5.6B	2022-12-31	2025-02-25	10-K	0001357615-25-000018
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	126,466,139	2026-01-30	2026-02-26	10-K	0001357615-26-000051
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	132,441,673	2025-01-30	2025-02-25	10-K	0001357615-25-000018