

Kimball Electronics, Inc. (KE)

Nasdaq; business equipment; SIC 3672, Printed Circuit Boards; CIK 0001606757

Kimball Electronics, Inc.

KE; business equipment

Grade

C/D

on the C/D boundary of 497 graded peers
percentile 58.3; sampling error 2.2 points; lower is stronger

Rank

290 of 497

Profitability

C

percentile 54.8

Solvency

B

percentile 37.1

Growth and financing

C/D

percentile 61.7

Reliability

0.91 AUC
filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025

Peer failure rate

1.01% a year
Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

\$591M to \$2.67B assets
total assets \$1.1B

Standard universe

inside
revenue above \$1M and assets above \$10M

Warnings

none active
not computable: distress

Inputs computable

11 of 14

Graded from

filings received through Aug 19, 2026
51 days before the rescan; latest periodic filing 10-K received Aug 19, 2026

Last close

\$28.84
2026-10-08; market equity \$691.2M

Price used in grade

None



C/D, the tortoise
on the C/D boundary of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: C from Sep 21, 2024, B/C from Sep 21, 2025, C from Mar 21, 2026, C/D from Sep

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

Business, in the company's words

opening of Item 1 of the 10-K received Aug 19, 2026

for disclosure of the net sales as a percentage of consolidated net sales for each of our significant customers during fiscal years 2026, 2025, and 2024. Regardless of whether our agreements with our customers, including our significant customers, have a definite term, our customers typically do not commit to firm production schedules for more than one quarter. Many factors outside of our control impact our customers and their ordering behavior, including global pandemics, recessions in end markets, changing technologies and

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Assay KE, as of Oct 9, 2026, page 1

industry standards, commercial acceptance for products, shifting market demand, product obsolescence, changing sourcing strategies, and our customers' loss of business.

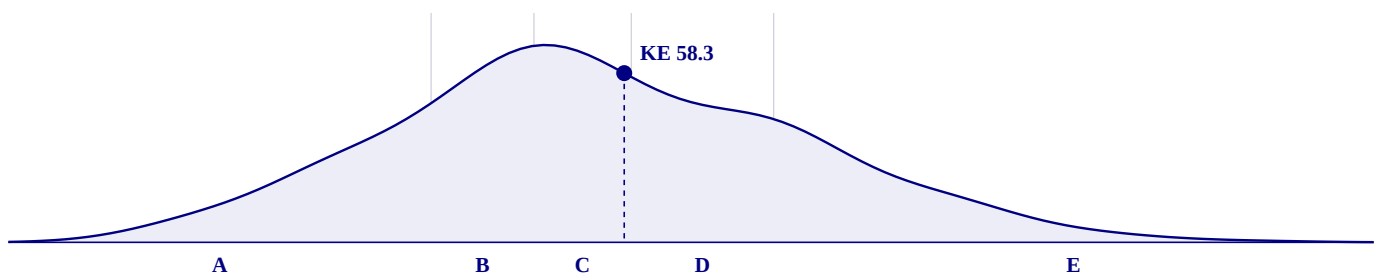
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.8						
Gross profitability		10.8%	28.5%	81.3	558	2026-06-30
Return on invested capital		5.6%	10.9%	64.4	136	2026-06-30
Accruals ratio		(4.1%)	(7.4%)	69.8	621	2026-06-30
Gross margin stability, five years		0.5 pts	2.4 pts	3.5	429	2026-06-30
Solvency, sleeve percentile 37.1						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30 latest aligned inputs end 2017-06-30; latest annual assets end 2026-06-30
Altman Z double-prime		not computable	2.18			
Net debt to EBITDA		0.26x	1.11x	26.7	147	2026-06-30
Interest coverage		7.77x	3.77x	37.1	90	2026-06-30
Current ratio		2.09x	2.02x	47.4	666	2026-06-30
Growth and financing, sleeve percentile 61.7						
Revenue growth, three-year compound		(7.8%)	6.4%	83.6	538	2026-06-30
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		(21.2%)	14.3%	62.2	226	2026-06-30
Asset growth, three years		(4.6%)	5.0%	73.0	563	2026-06-30
Net share issuance, one year		(1.0%)	0.5%	27.8	407	2026-08-06

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
285	Energizer Holdings, Inc. (ENR)	57.3	C	
286	Atkore Inc. (ATKR)	57.5	C	
287	Mesa Laboratories Inc. (MLAB)	57.7	C	

288	Viavi Solutions Inc. (VIAV)	57.9	C/D	fortress balance sheet
289	Ss&C Technologies Holdings Inc. (SSNC)	58.1	C/D	
290	Kimball Electronics, Inc. (KE) <	58.3	C/D	
291	Q2 Holdings, Inc. (QTWO)	58.5	C/D	
292	Expensify, Inc. (EXFY)	58.7	C/D	fortress balance sheet
293	Automatic Data Processing Inc. (ADP)	58.9	C/D	fortress balance sheet
294	Airwa Inc. (YYAI)	59.1	C/D	dilution, late filer
295	Frequency Electronics Inc. (FEIM)	59.3	C/D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(20.9%)	2.2%	30
Distance from 52-week high	(8.3%)	(30.0%)	82
EBIT to enterprise value	9.2%	1.5%	92
Free cash flow yield	3.0%	2.7%	54
Book value to price	0.85	0.23	86
Sales to price	2.07	0.30	90
Composite equity issuance, five years	(4.0%)	3.9%	36
Relative strength against the sector, log excess return	(0.52)	(0.26)	30

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$88.9M
Operating cash flow, four quarters	\$72.3M
Months of runway	not finite
Days since last periodic filing	51 (10-K received Aug 19, 2026)
Median daily dollar volume, 63 sessions	\$4.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$117.5M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
2	assets	us-gaap:Assets	\$1.1B	2026-06-30	2026-08-19	10-K	0001606757-26-000032
3	operating income	us-gaap:OperatingIncomeLoss	\$66.1M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItems	\$53.2M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$25.3M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
6	total debt	us-gaap:LongTermDebt	\$116.2M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
7	book equity	us-gaap:StockholdersEquity	\$585.1M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$88.9M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
9	total debt	us-gaap:LongTermDebt	\$147.1M	2025-06-30	2026-08-19	10-K	0001606757-26-000032

10	book equity	us-gaap:StockholdersEquity	\$569.9M	2025-06-30	2026-08-19	10-K	0001606757-26-000032
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$88.8M	2025-06-30	2026-08-19	10-K	0001606757-26-000032
12	net income	us-gaap:NetIncomeLoss	\$28.0M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$72.3M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
14	assets	us-gaap:Assets	\$1.1B	2025-06-30	2026-08-19	10-K	0001606757-26-000032
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.4B	2026-06-30	2026-08-19	10-K	0001606757-26-000032
16	gross profit	us-gaap:GrossProfit	\$104.4M	2025-06-30	2026-08-19	10-K	0001606757-26-000032
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2025-06-30	2026-08-19	10-K	0001606757-26-000032
18	gross profit	us-gaap:GrossProfit	\$140.3M	2024-06-30	2026-08-19	10-K	0001606757-26-000032
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2024-06-30	2026-08-19	10-K	0001606757-26-000032
20	gross profit	us-gaap:GrossProfit	\$156.2M	2023-06-30	2025-08-22	10-K	0001606757-25-000027
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2026-06-30	2025-08-22	10-K	0001606757-25-000027
22	gross profit	us-gaap:GrossProfit	\$104.6M	2022-06-30	2024-08-23	10-K	0001606757-24-000024
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2022-06-30	2024-08-23	10-K	0001606757-24-000024
24	current assets	us-gaap:AssetsCurrent	\$388.2M	2017-06-30	2018-08-28	10-K	0001606757-18-000050
25	current liabilities	us-gaap:LiabilitiesCurrent	\$199.2M	2017-06-30	2018-08-28	10-K	0001606757-18-000050
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$82.7M	2017-06-30	2018-08-28	10-K	0001606757-18-000050
27	operating income	us-gaap:OperatingIncomeLoss	\$42.8M	2017-06-30	2019-08-27	10-K	0001606757-19-000048
28	book equity	us-gaap:StockholdersEquity	\$342.3M	2017-06-30	2020-08-27	10-K	0001606757-20-000051
29	assets	us-gaap:Assets	\$554.9M	2017-06-30	2018-08-28	10-K	0001606757-18-000050
30	liabilities	us-gaap:Liabilities	\$212.7M	2017-06-30	2017-08-29	10-K	0001606757-17-000049
31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$38.7M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
32	interest expense	us-gaap:InterestExpense	\$8.5M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
33	current assets	us-gaap:AssetsCurrent	\$693.0M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
34	current liabilities	us-gaap:LiabilitiesCurrent	\$332.1M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$51.5M	2026-06-30	2026-08-19	10-K	0001606757-26-000032
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$183.9M	2025-06-30	2026-08-19	10-K	0001606757-26-000032
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$33.3M	2025-06-30	2026-08-19	10-K	0001606757-26-000032
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$73.2M	2024-06-30	2026-08-19	10-K	0001606757-26-000032
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$46.1M	2024-06-30	2026-08-19	10-K	0001606757-26-000032
40	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$13.8M	2023-06-30	2025-08-22	10-K	0001606757-25-000027
41	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$89.4M	2023-06-30	2025-08-22	10-K	0001606757-25-000027
42	current assets	us-gaap:AssetsCurrent	\$699.6M	2025-06-30	2026-08-19	10-K	0001606757-26-000032
43	current liabilities	us-gaap:LiabilitiesCurrent	\$318.6M	2025-06-30	2026-08-19	10-K	0001606757-26-000032
44	assets	us-gaap:Assets	\$1.2B	2024-06-30	2025-08-22	10-K	0001606757-25-000027
45	assets	us-gaap:Assets	\$1.3B	2023-06-30	2024-08-23	10-K	0001606757-24-000024
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	23,966,995	2026-08-06	2026-08-19	10-K	0001606757-26-000032
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,218,517	2025-08-07	2025-08-22	10-K	0001606757-25-000027