

KLA Corp. (KLAC)

Nasdaq; business equipment; SIC 3827, Optical Instruments & Lenses; CIK 0000319201

KLA Corp.

KLAC; business equipment

Grade

A/B

A

B

C

D

E

on the A/B boundary of 497 graded peers

percentile 18.5; sampling error 2.2 points; lower is stronger

Rank

93 of 497

Profitability

B/C

percentile 38.3

Solvency

B

percentile 32.6

Growth and financing

C

percentile 44.8

Reliability

0.94 AUC

filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets

total assets \$18.0B

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active

not computable: distress

Inputs computable

8 of 14

Graded from

filings received through Aug 6, 2026

64 days before the rescan; latest periodic filing 10-K received Aug 6, 2026

Last close

\$196.76

2026-10-08; market equity \$257.1B

Price used in grade

None



A/B, the bull

on the A/B boundary of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B from Aug 21, 2024, A/B from Nov 21, 2024, A from Aug 21, 2025, A/B from Sep

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

Business, in the company's words

opening of Item 1 of the 10-K received Aug 6, 2026

KLA Corporation and its majority-owned subsidiaries ("KLA" or the "Company," and also referred to as "we," "our," "us" or similar references) are suppliers of industry-leading equipment and services that enable innovation throughout the electronics industry. We provide advanced process control and process-enabling solutions for manufacturing wafers, reticles/masks, chemicals/materials, integrated circuits ("ICs" or "chips"), packaged ICs and printed circuit boards ("PCBs"), as well as

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Assay KLAC, as of Oct 9, 2026, page 1

comprehensive support and services across our installed base.

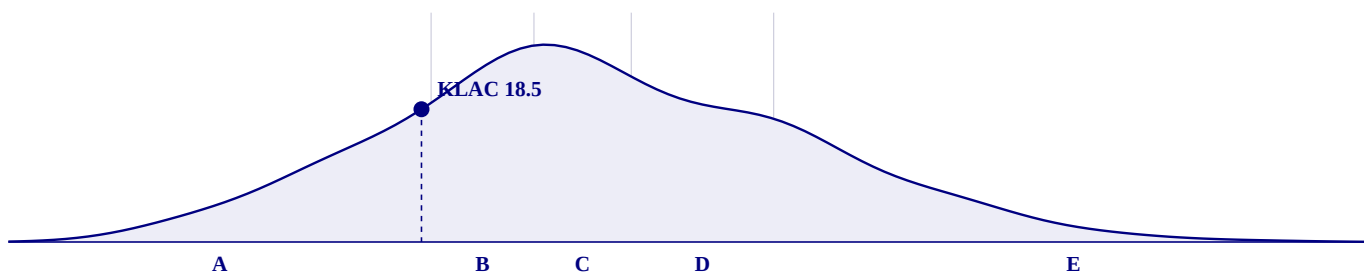
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 38.3						
Gross profitability		46.4%	28.5%	19.0	558	2026-06-30
Return on invested capital		not computable	10.9%			required facts have no common fiscal period end
Accruals ratio		4.0%	(7.4%)	91.5	621	2026-06-30
Gross margin stability, five years		0.6 pts	2.4 pts	4.4	429	2026-06-30
Solvency, sleeve percentile 32.6						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		not computable	2.18			latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30
Net debt to EBITDA		not computable	1.11x			required facts have no common fiscal period end
Interest coverage		not computable	3.77x			latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30
Current ratio		2.88x	2.02x	32.6	666	2026-06-30
Growth and financing, sleeve percentile 44.8						
Revenue growth, three-year compound		9.0%	6.4%	42.3	538	2026-06-30
Free cash flow growth, three-year compound		4.2%	17.2%	70.8	268	2026-06-30
Reinvestment rate		not computable	14.3%			latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30
Asset growth, three years		8.5%	5.0%	37.4	563	2026-06-30
Net share issuance, one year		(1.0%)	0.5%	28.8	407	2026-08-03

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
88	Amphenol Corp. (APH)	17.5	A	
89	Jack Henry & Associates Inc. (JKHY)	17.7	A	
90	Hubspot Inc. (HUBS)	17.9	A/B	
91	Teradyne, Inc. (TER)	18.1	A/B	fortress
				balance sheet
92	Nextpower Inc. (NXT)	18.3	A/B	
93	KLA Corp. (KLAC) <	18.5	A/B	
94	Paycom Software, Inc. (PAYC)	18.8	A/B	fortress
				balance sheet
95	Verisk Analytics, Inc. (VRSK)	19.0	A/B	
96	Cadence Design Systems Inc. (CDNS)	19.2	A/B	
97	Qualys, Inc. (QLYS)	19.4	A/B	
98	Grid Dynamics Holdings, Inc. (GDYN)	19.6	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	63.5%	2.2%	83
Distance from 52-week high	(34.8%)	(30.0%)	42
EBIT to enterprise value	0.3%	1.5%	38
Free cash flow yield	1.5%	2.7%	37
Book value to price	0.02	0.23	10
Sales to price	0.05	0.30	9
Composite equity issuance, five years	(20.8%)	3.9%	13
Relative strength against the sector, log excess return	0.21	(0.26)	83

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$1.6B
Operating cash flow, four quarters	\$4.1B
Months of runway	not finite
Days since last periodic filing	64 (10-K received Aug 6, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$13.6B	2026-06-30	2026-08-06	10-K	0000319201-26-000027
2	cost of revenue	us-gaap:CostOfRevenue	\$5.3B	2026-06-30	2026-08-06	10-K	0000319201-26-000027
3	assets	us-gaap:Assets	\$18.0B	2026-06-30	2026-08-06	10-K	0000319201-26-000027
4	net income	us-gaap:NetIncomeLoss	\$4.8B	2026-06-30	2026-08-06	10-K	0000319201-26-000027
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.1B	2026-06-30	2026-08-06	10-K	0000319201-26-000027
6	assets	us-gaap:Assets	\$16.1B	2025-06-30	2026-08-06	10-K	0000319201-26-000027
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$12.2B	2025-06-30	2026-08-06	10-K	0000319201-26-000027
8	cost of revenue	us-gaap:CostOfRevenue	\$4.8B	2025-06-30	2026-08-06	10-K	0000319201-26-000027
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.8B	2024-06-30	2026-08-06	10-K	0000319201-26-000027
10	cost of revenue	us-gaap:CostOfRevenue	\$3.9B	2024-06-30	2026-08-06	10-K	0000319201-26-000027
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.5B	2023-06-30	2025-08-08	10-K	0000319201-25-000024
12	cost of revenue	us-gaap:CostOfRevenue	\$4.2B	2023-06-30	2025-08-08	10-K	0000319201-25-000024
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.2B	2022-06-30	2024-08-05	10-K	0000319201-24-000021
14	cost of revenue	us-gaap:CostOfRevenue	\$3.6B	2022-06-30	2024-08-05	10-K	0000319201-24-000021
15	current assets	us-gaap:AssetsCurrent	\$4.6B	2014-06-30	2015-08-07	10-K	0000319201-15-000053
16	current liabilities	us-gaap:LiabilitiesCurrent	\$895.6M	2014-06-30	2015-08-07	10-K	0000319201-15-000053
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$2.5B	2014-06-30	2015-08-07	10-K	0000319201-15-000053
18	operating income	us-gaap:OperatingIncomeLoss	\$772.1M	2014-06-30	2014-08-08	10-K	0000319201-14-000038
19	book equity	us-gaap:StockholdersEquity	\$3.7B	2014-06-30	2017-08-04	10-K	0000319201-17-000034
20	assets	us-gaap:Assets	\$5.5B	2014-06-30	2015-08-07	10-K	0000319201-15-000053
21	liabilities	us-gaap:Liabilities	\$1.9B	2014-06-30	2015-08-07	10-K	0000319201-15-000053
22	interest expense	us-gaap:InterestExpense	\$53.8M	2014-06-30	2016-08-05	10-K	0000319201-16-000090
23	current assets	us-gaap:AssetsCurrent	\$12.4B	2026-06-30	2026-08-06	10-K	0000319201-26-000027
24	current liabilities	us-gaap:LiabilitiesCurrent	\$4.3B	2026-06-30	2026-08-06	10-K	0000319201-26-000027
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$375.9M	2026-06-30	2026-08-06	10-K	0000319201-26-000027
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.1B	2025-06-30	2026-08-06	10-K	0000319201-26-000027
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$335.3M	2025-06-30	2026-08-06	10-K	0000319201-26-000027
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.3B	2024-06-30	2026-08-06	10-K	0000319201-26-000027
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$277.4M	2024-06-30	2026-08-06	10-K	0000319201-26-000027
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.7B	2023-06-30	2025-08-08	10-K	0000319201-25-000024
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$341.6M	2023-06-30	2025-08-08	10-K	0000319201-25-000024
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$67.5M	2014-06-30	2016-08-05	10-K	0000319201-16-000090
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$83.1M	2014-06-30	2016-08-05	10-K	0000319201-16-000090
34	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndIncomeFromDiscontinuedOperations	\$534.5M	2014-06-30	2015-08-07	10-K	0000319201-16-000090
35	income tax	us-gaap:IncomeTaxExpenseBenefit	\$151.7M	2014-06-30	2016-08-05	10-K	0000319201-16-000090
36	current assets	us-gaap:AssetsCurrent	\$4.4B	2013-06-30	2014-08-08	10-K	0000319201-14-000038
37	current liabilities	us-gaap:LiabilitiesCurrent	\$861.5M	2013-06-30	2014-08-08	10-K	0000319201-14-000038
38	assets	us-gaap:Assets	\$15.4B	2024-06-30	2025-08-08	10-K	0000319201-25-000024
39	assets	us-gaap:Assets	\$14.1B	2023-06-30	2024-08-05	10-K	0000319201-24-000021
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,306,546,783	2026-08-03	2026-08-06	10-K	0000319201-26-000027
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	131,961,370	2025-07-21	2025-08-08	10-K	0000319201-25-000024