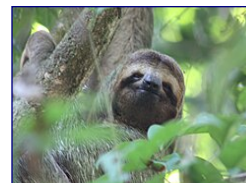


Kimberly Clark Corp. (KMB)

Nasdaq; manufacturing; SIC 2670, Converted Paper & Paperboard Prods (No Containers/Boxes); CIK 0000055785

Kimberly Clark Corp. KMB; manufacturing	
Grade	D A B C D E fourth fifth of 255 graded peers percentile 69.3; sampling error 3.0 points; lower is stronger
Rank	177 of 255
Profitability	B percentile 32.8
Solvency	C/D percentile 60.3
Growth and financing	D percentile 73.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$17.1B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 12, 2026 239 days before the rescans; latest periodic filing 10-Q received Aug 4, 2026
Last close	\$97.73 2026-10-08; market equity \$32.5B
Price used in grade	None



D, the sloth
fourth fifth of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Mar 21, 2020, C from Feb 21, 2021, B/C from Apr 21, 2025, D from Feb 2

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Kimberly-Clark Corporation was founded in 1872 and incorporated in Delaware in 1928. We are a global company focused on delivering essential products and solutions that solve unmet consumer needs and provide Better Care for a Better World. We are principally engaged in the manufacturing and marketing of a wide range of products made from natural or synthetic fibers and materials using advanced technologies in fibers, nonwovens and absorbency. Kimberly-Clark and our trusted brands are an

indispensable part of life for people in more than 175 countries and territories.

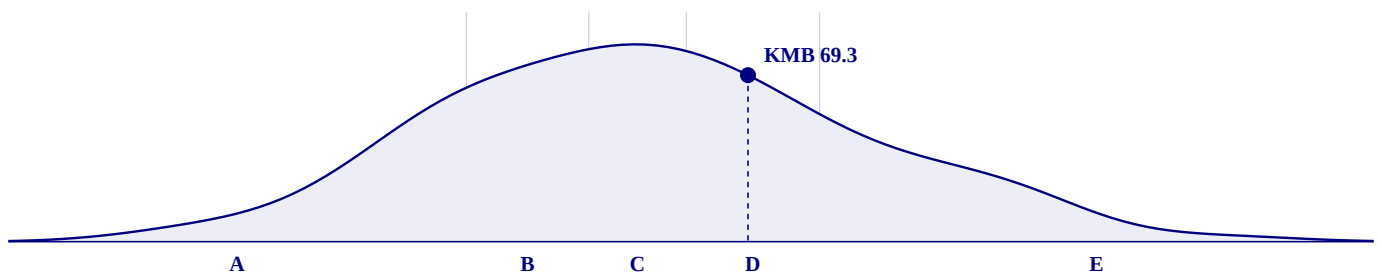
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 32.8						
Gross profitability		34.6%	21.9%	15.0	275	2025-12-31
Return on invested capital		23.8%	9.7%	8.1	100	2025-12-31
Accruals ratio		(4.5%)	(3.6%)	44.3	308	2025-12-31
Gross margin stability, five years		2.9 pts	2.1 pts	64.0	229	2025-12-31
Solvency, sleeve percentile 60.3						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	3.66			one or more required annual facts are missing
Net debt to EBITDA		1.83x	1.78x	55.0	121	2025-12-31
Interest coverage		9.18x	5.09x	30.2	64	2025-12-31
Current ratio		0.75x	2.25x	95.7	325	2025-12-31
Growth and financing, sleeve percentile 73.7						
Revenue growth, three-year compound		(6.6%)	2.1%	86.2	269	2025-12-31
Free cash flow growth, three-year compound		(4.1%)	13.9%	81.9	139	2025-12-31
Reinvestment rate		(3.5%)	26.4%	73.2	139	2025-12-31
Asset growth, three years		(1.6%)	4.4%	73.7	279	2025-12-31
Net share issuance, one year		0.07%	0.01%	53.3	243	2026-01-30

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
172	Graham Corp. (GHM)	67.3	D	fortress balance sheet
173	Park Ohio Holdings Corp. (PKOH)	67.7	D	
174	Hyster-Yale, Inc. (HY)	68.1	D	
175	Latham Group, Inc. (SWIM)	68.5	D	
176	Quad/Graphics, Inc. (QUAD)	68.9	D	
177	Kimberly Clark Corp. (KMB) <	69.3	D	
178	Eaton Corp. plc (ETN)	69.7	D	
179	Titan International Inc. (TWI)	70.1	D	
180	Westinghouse AIR Brake Technologies Corp. (WAB)	70.5	D	
181	StandardAero, Inc. (SARO)	70.9	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(10.9%)	13.7%	25
Distance from 52-week high	(19.5%)	(24.3%)	62
EBIT to enterprise value	6.2%	4.1%	71
Free cash flow yield	5.0%	3.4%	66
Book value to price	0.05	0.34	7
Sales to price	0.51	0.54	46
Composite equity issuance, five years	(22.6%)	(9.5%)	17
Relative strength against the sector, log excess return	(0.25)	(0.00)	25

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$956.0M
Operating cash flow, four quarters	\$3.3B
Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	\$354.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$5.9B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
2	assets	us-gaap:Assets	\$17.1B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
3	operating income	us-gaap:OperatingIncomeLoss	\$2.4B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndOtherLoss	\$2.4B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$599.0M	2025-12-31	2026-02-12	10-K	0001628280-26-007567
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$6.5B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
7	book equity	us-gaap:StockholdersEquity	\$1.5B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$688.0M	2025-12-31	2026-02-12	10-K	0001628280-26-007567
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$6.9B	2024-12-31	2026-02-12	10-K	0001628280-26-007567
10	book equity	us-gaap:StockholdersEquity	\$840.0M	2024-12-31	2026-02-12	10-K	0001628280-26-007567
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.0B	2024-12-31	2026-02-12	10-K	0001628280-26-007567
12	net income	us-gaap:NetIncomeLoss	\$2.0B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.8B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
14	assets	us-gaap:Assets	\$16.5B	2024-12-31	2026-02-12	10-K	0001628280-26-007567
15	revenue	us-gaap:Revenues	\$16.4B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
16	gross profit	us-gaap:GrossProfit	\$6.3B	2024-12-31	2026-02-12	10-K	0001628280-26-007567
17	revenue	us-gaap:Revenues	\$16.8B	2024-12-31	2026-02-12	10-K	0001628280-26-007567
18	gross profit	us-gaap:GrossProfit	\$6.3B	2023-12-31	2026-02-12	10-K	0001628280-26-007567
19	revenue	us-gaap:Revenues	\$17.1B	2023-12-31	2026-02-12	10-K	0001628280-26-007567
20	gross profit	us-gaap:GrossProfit	\$6.2B	2022-12-31	2025-02-13	10-K	0000055785-25-000013
21	revenue	us-gaap:Revenues	\$20.2B	2022-12-31	2025-02-13	10-K	0000055785-25-000013

22	gross profit	us-gaap:GrossProfit	\$6.0B	2021-12-31	2024-02-08	10-K	0000055785-24-000018
23	revenue	us-gaap:Revenues	\$19.4B	2021-12-31	2024-02-08	10-K	0000055785-24-000018
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$805.0M	2025-12-31	2026-02-12	10-K	0001628280-26-007567
25	interest expense	us-gaap:InterestExpense	\$256.0M	2025-12-31	2026-02-12	10-K	0001628280-26-007567
26	current assets	us-gaap:AssetsCurrent	\$5.3B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
27	current liabilities	us-gaap:LiabilitiesCurrent	\$7.1B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.1B	2025-12-31	2026-02-12	10-K	0001628280-26-007567
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.2B	2024-12-31	2026-02-12	10-K	0001628280-26-007567
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$721.0M	2024-12-31	2026-02-12	10-K	0001628280-26-007567
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.5B	2023-12-31	2026-02-12	10-K	0001628280-26-007567
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$766.0M	2023-12-31	2026-02-12	10-K	0001628280-26-007567
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.7B	2022-12-31	2025-02-13	10-K	0000055785-25-000013
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$876.0M	2022-12-31	2025-02-13	10-K	0000055785-25-000013
35	current assets	us-gaap:AssetsCurrent	\$5.6B	2024-12-31	2026-02-12	10-K	0001628280-26-007567
36	current liabilities	us-gaap:LiabilitiesCurrent	\$7.0B	2024-12-31	2026-02-12	10-K	0001628280-26-007567
37	assets	us-gaap:Assets	\$17.3B	2023-12-31	2025-02-13	10-K	0000055785-25-000013
38	assets	us-gaap:Assets	\$18.0B	2022-12-31	2024-02-08	10-K	0000055785-24-000018
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	331,922,371	2026-01-30	2026-02-12	10-K	0001628280-26-007567
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	331,684,601	2025-01-31	2025-02-13	10-K	0000055785-25-000013