

Knight-Swift Transportation Holdings Inc. (KNX)

NYSE; other; SIC 4213, Trucking (No Local); CIK 0001492691

Knight-Swift Transportation Holdings Inc.

KNX; other

Grade

D

A

B

C

D

E

fourth fifth of 336 graded peers
percentile 65.4; sampling error 2.6 points; lower is stronger

Rank

220 of 336

Profitability

C

percentile 54.2

Solvency

C

percentile 47.8

Growth and financing

C/D

percentile 58.4

Reliability

0.94 AUC

filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets

total assets \$12.0B

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active

not computable: distress

Inputs computable

8 of 14

Graded from

filings received through Feb 19, 2026

232 days before the rescans; latest periodic filing 10-Q received Jul 29, 2026

Last close

\$65.06

2026-10-08; market equity \$10.6B

Price used in grade

None



D, the sloth

fourth fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C from Dec 21, 2022, A from Mar 21, 2023, C from Mar 21, 2024

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Certain acronyms and terms used throughout this Annual Report are specific to our company, commonly used in our industry, or are otherwise frequently used throughout our document. Definitions for these acronyms and terms are provided in the "Glossary of Terms," available in the front of this document. Knight-Swift Transportation Holdings Inc. is one of North America's largest and most diversified freight transportation companies, providing multiple full truckload, LTL, intermodal, and other complementary services.

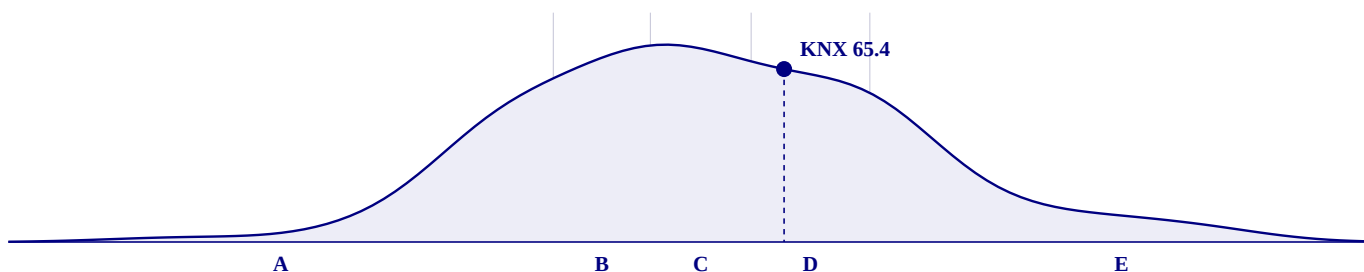
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.2						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		1.7%	10.0%	80.7	151	2025-12-31
Accruals ratio		(9.7%)	(5.9%)	27.7	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 47.8						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		2.28	2.05	36.6	386	2025-12-31
Net debt to EBITDA		1.52x	2.52x	35.0	184	2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.86x	1.32x	71.9	506	2025-12-31
Growth and financing, sleeve percentile 58.4						
Revenue growth, three-year compound		0.2%	5.1%	67.4	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Reinvestment rate		not computable	11.9%			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Asset growth, three years		3.0%	4.1%	54.7	438	2025-12-31
Net share issuance, one year		0.3%	(0.4%)	53.2	356	2026-02-16

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
215	Bright Horizons Family Solutions Inc. (BFAM)	63.9	D	
216	Walt Disney Co. (DIS)	64.2	D	
217	Expeditors International OF Washington Inc. (EXPD)	64.5	D	
218	Alaska AIR Group, Inc. (ALK)	64.8	D	
219	Custom Truck One Source, Inc. (CTOS)	65.1	D	
220	Knight-Swift Transportation Holdings Inc. (KNX) <	65.4	D	
221	Bally's Corp. (BALY)	65.7	D	late filer
222	Conduent Inc. (CNDT)	66.0	D	
223	Quest Resource Holding Corp. (QRHC)	66.3	D	
224	Research Solutions, Inc. (RSSS)	66.6	D	
225	Nerdy Inc. (NRDY)	66.9	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	74.5%	2.0%	93
Distance from 52-week high	(21.1%)	(26.8%)	58
EBIT to enterprise value	1.8%	4.4%	25
Free cash flow yield	0.09%	4.1%	24
Book value to price	0.67	0.34	76
Sales to price	0.71	0.70	50
Composite equity issuance, five years	(8.0%)	(8.8%)	52
Relative strength against the sector, log excess return	0.41	(0.13)	93

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$222.8M
Operating cash flow, four quarters	\$1.3B
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	\$216.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$216.1M	2025-12-31	2026-02-19	10-K	0001492691-26-000016
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$95.3M	2025-12-31	2026-02-19	10-K	0001492691-26-000016
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$29.8M	2025-12-31	2026-02-19	10-K	0001492691-26-000016
4	total debt	us-gaap:LongTermDebt	\$1.7B	2025-12-31	2026-02-19	10-K	0001492691-26-000016
5	book equity	us-gaap:StockholdersEquity	\$7.1B	2025-12-31	2026-02-19	10-K	0001492691-26-000016
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$220.4M	2025-12-31	2026-02-19	10-K	0001492691-26-000016
7	total debt	us-gaap:LongTermDebt	\$1.8B	2024-12-31	2026-02-19	10-K	0001492691-26-000016
8	book equity	us-gaap:StockholdersEquity	\$7.1B	2024-12-31	2026-02-19	10-K	0001492691-26-000016
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$218.3M	2024-12-31	2026-02-19	10-K	0001492691-26-000016
10	net income	us-gaap:NetIncomeLoss	\$65.9M	2025-12-31	2026-02-19	10-K	0001492691-26-000016
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.3B	2025-12-31	2026-02-19	10-K	0001492691-26-000016
12	assets	us-gaap:Assets	\$12.0B	2025-12-31	2026-02-19	10-K	0001492691-26-000016
13	assets	us-gaap:Assets	\$12.7B	2024-12-31	2026-02-19	10-K	0001492691-26-000016
14	current assets	us-gaap:AssetsCurrent	\$887.5M	2025-12-31	2026-02-19	10-K	0001492691-26-000016
15	current liabilities	us-gaap:LiabilitiesCurrent	\$1.0B	2025-12-31	2026-02-19	10-K	0001492691-26-000016
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$2.6B	2025-12-31	2026-02-19	10-K	0001492691-26-000016
17	liabilities	us-gaap:Liabilities	\$4.9B	2025-12-31	2026-02-19	10-K	0001492691-26-000016
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$788.1M	2025-12-31	2026-02-19	10-K	0001492691-26-000016
19	operating income	us-gaap:OperatingIncomeLoss	\$338.2M	2023-12-31	2026-02-19	10-K	0001492691-26-000016
20	interest expense	us-gaap:InterestExpense	\$127.1M	2023-12-31	2024-02-22	10-K	0001492691-24-000015
21	revenue	us-gaap:Revenues	\$7.5B	2025-12-31	2026-02-19	10-K	0001492691-26-000016
22	revenue	us-gaap:Revenues	\$7.4B	2024-12-31	2026-02-19	10-K	0001492691-26-000016
23	revenue	us-gaap:Revenues	\$7.1B	2023-12-31	2026-02-19	10-K	0001492691-26-000016
24	revenue	us-gaap:Revenues	\$7.4B	2022-12-31	2025-02-20	10-K	0001492691-25-000013
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$839.6M	2019-12-31	2022-02-24	10-K	0001492691-22-000012
26	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$830.0M	2019-12-31	2020-02-27	10-K	0001492691-20-000013
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$882.0M	2018-12-31	2021-02-25	10-K	0001492691-21-000016
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$756.0M	2018-12-31	2020-02-27	10-K	0001492691-20-000013
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$322.6M	2017-12-31	2020-02-27	10-K	0001492691-20-000013
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$387.2M	2017-12-31	2020-02-27	10-K	0001492691-20-000013
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$243.8M	2016-12-31	2019-02-28	10-K	0001492691-19-000012
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$154.6M	2016-12-31	2019-02-28	10-K	0001492691-19-000012
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$463.0M	2019-12-31	2022-02-24	10-K	0001492691-22-000012
34	operating income	us-gaap:OperatingIncomeLoss	\$427.4M	2019-12-31	2022-02-24	10-K	0001492691-22-000012
35	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinor	\$414.0M	2019-12-31	2022-02-24	10-K	0001492691-21-000016
36	income tax	us-gaap:IncomeTaxExpenseBenefit	\$103.8M	2019-12-31	2022-02-24	10-K	0001492691-22-000012
37	current assets	us-gaap:AssetsCurrent	\$890.0M	2019-12-31	2021-02-25	10-K	0001492691-21-000016
38	current liabilities	us-gaap:LiabilitiesCurrent	\$993.0M	2019-12-31	2021-02-25	10-K	0001492691-21-000016
39	current assets	us-gaap:AssetsCurrent	\$907.2M	2018-12-31	2020-02-27	10-K	0001492691-20-000013
40	current liabilities	us-gaap:LiabilitiesCurrent	\$614.6M	2018-12-31	2020-02-27	10-K	0001492691-20-000013
41	assets	us-gaap:Assets	\$12.9B	2023-12-31	2025-02-20	10-K	0001492691-25-000013
42	assets	us-gaap:Assets	\$11.0B	2022-12-31	2024-02-22	10-K	0001492691-24-000015
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	162,425,833	2026-02-16	2026-02-19	10-K	0001492691-26-000016
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	161,975,633	2025-02-17	2025-02-20	10-K	0001492691-25-000013