

Coca Cola Co. (KO)

NYSE; consumer nondurables; SIC 2080, Beverages; CIK 0000021344

Coca Cola Co. KO; consumer nondurables	
Grade	B/C  on the B/C boundary of 124 graded peers percentile 39.0; sampling error 3.8 points; lower is stronger
Rank	49 of 124
Profitability	C  percentile 46.6
Solvency	B/C  percentile 40.3
Growth and financing	B/C  percentile 41.8
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$104.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 20, 2026 231 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$87.77 2026-10-08; market equity \$377.6B
Price used in grade	None



B/C, the elk

on the B/C boundary of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescan

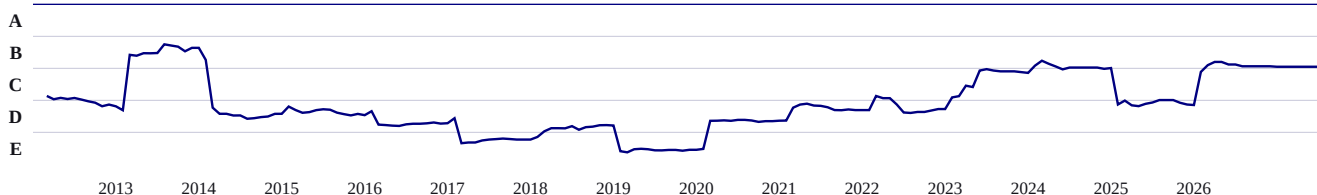
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: C/D from Feb 21, 2025, B/C from Feb 21, 2026, B from Apr 21, 2026, B/C from Ju

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

" of this report. Our ability to maintain or gain share of sales in the global market or in regional or local markets may be limited as a result of actions by competitors. Competitive pressures may cause the Company and our bottling partners to reduce prices we charge customers or may restrict our and our bottlers' ability to increase prices, as may be necessary in response to commodity and other cost increases. Such pressures may also increase marketing costs along with in-store placement, slotting and other marketing fees.

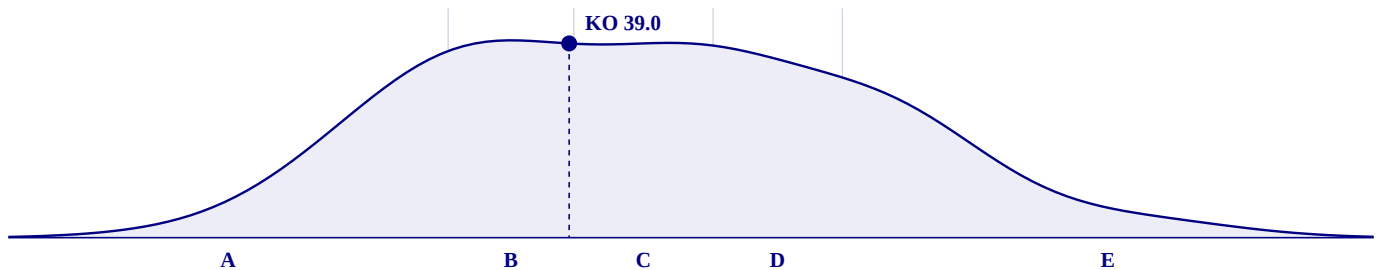
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 46.6						
Gross profitability		28.2%	29.8%	50.3	146	2025-12-31
Return on invested capital		18.8%	5.6%	18.8	49	2025-12-31
Accruals ratio		5.6%	(5.0%)	92.1	153	2025-12-31
Gross margin stability, five years		1.2 pts	1.9 pts	25.2	116	2025-12-31
Solvency, sleeve percentile 40.3						
Twelve-month failure probability		not computable	0.03%			liabilities and a nearby cover-page share count are required at 2026-04-03
Altman Z double-prime		not computable	3.11			one or more required annual facts are missing
Net debt to EBITDA		2.15x	2.54x	40.7	55	2025-12-31
Interest coverage		8.32x	2.51x	23.8	43	2025-12-31
Current ratio		1.46x	1.81x	56.4	157	2025-12-31
Growth and financing, sleeve percentile 41.8						
Revenue growth, three-year compound		3.7%	0.2%	32.6	133	2025-12-31
Free cash flow growth, three-year compound		(17.8%)	14.9%	87.7	66	2025-12-31
Reinvestment rate		89.2%	10.7%	17.4	70	2025-12-31
Asset growth, three years		4.2%	0.5%	31.6	134	2025-12-31
Net share issuance, one year		(0.01%)	0.05%	39.8	104	2026-02-18

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
44	Mohawk Industries Inc. (MHK)	35.0	B	
45	Carters Inc. (CRI)	35.8	B	
46	Ingredion Inc. (INGR)	36.6	B/C	
47	PVH Corp. (PVH)	37.4	B/C	
48	Coca-Cola Consolidated, Inc. (COKE)	38.2	B/C	
49	Coca Cola Co. (KO) <	39.0	B/C	
50	Johnson Outdoors Inc. (JOUT)	39.8	B/C	fortress balance sheet
51	Seneca Foods Corp. (SENEA)	41.1	B/C	
52	Seneca Foods Corp. (SENEB)	41.1	B/C	
53	Pilgrims Pride Corp. (PPC)	42.3	B/C	
54	Boston Beer Co. Inc. (SAM)	43.1	B/C	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	35.6%	(0.2%)	83
Distance from 52-week high	(4.6%)	(24.8%)	94
EBIT to enterprise value	3.4%	4.1%	45
Free cash flow yield	1.4%	4.8%	29
Book value to price	0.09	0.57	12
Sales to price	0.13	1.20	3
Composite equity issuance, five years	(16.5%)	(16.3%)	49
Relative strength against the sector, log excess return	0.21	(0.10)	83

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$10.6B
Operating cash flow, four quarters	\$14.6B
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	\$1.3B

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$29.5B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
2	assets	us-gaap:Assets	\$104.8B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
3	operating income	us-gaap:OperatingIncomeLoss	\$13.8B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$16.0B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.9B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$42.1B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
7	book equity	us-gaap:StockholdersEquity	\$32.2B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$10.3B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$42.4B	2024-12-31	2026-02-20	10-K	0001628280-26-010047
10	book equity	us-gaap:StockholdersEquity	\$24.9B	2024-12-31	2026-02-20	10-K	0001628280-26-010047
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$10.8B	2024-12-31	2026-02-20	10-K	0001628280-26-010047
12	net income	us-gaap:NetIncomeLoss	\$13.1B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$7.4B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
14	assets	us-gaap:Assets	\$100.5B	2024-12-31	2026-02-20	10-K	0001628280-26-010047
15	revenue	us-gaap:Revenues	\$47.9B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
16	gross profit	us-gaap:GrossProfit	\$28.7B	2024-12-31	2026-02-20	10-K	0001628280-26-010047
17	revenue	us-gaap:Revenues	\$47.1B	2024-12-31	2026-02-20	10-K	0001628280-26-010047
18	gross profit	us-gaap:GrossProfit	\$27.2B	2023-12-31	2026-02-20	10-K	0001628280-26-010047
19	revenue	us-gaap:Revenues	\$45.8B	2023-12-31	2026-02-20	10-K	0001628280-26-010047
20	gross profit	us-gaap:GrossProfit	\$25.0B	2022-12-31	2025-02-20	10-K	0000021344-25-000011
21	revenue	us-gaap:Revenues	\$43.0B	2022-12-31	2025-02-20	10-K	0000021344-25-000011
22	gross profit	us-gaap:GrossProfit	\$23.3B	2021-12-31	2024-02-20	10-K	0000021344-24-000009
23	revenue	us-gaap:Revenues	\$38.7B	2021-12-31	2024-02-20	10-K	0000021344-24-000009

24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.1B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
25	interest expense	us-gaap:InterestExpense	\$1.7B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
26	current assets	us-gaap:AssetsCurrent	\$31.0B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
27	current liabilities	us-gaap:LiabilitiesCurrent	\$21.3B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.1B	2025-12-31	2026-02-20	10-K	0001628280-26-010047
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.8B	2024-12-31	2026-02-20	10-K	0001628280-26-010047
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.1B	2024-12-31	2026-02-20	10-K	0001628280-26-010047
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$11.6B	2023-12-31	2026-02-20	10-K	0001628280-26-010047
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.9B	2023-12-31	2026-02-20	10-K	0001628280-26-010047
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$11.0B	2022-12-31	2025-02-20	10-K	0000021344-25-000011
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.5B	2022-12-31	2025-02-20	10-K	0000021344-25-000011
35	current assets	us-gaap:AssetsCurrent	\$26.0B	2024-12-31	2026-02-20	10-K	0001628280-26-010047
36	current liabilities	us-gaap:LiabilitiesCurrent	\$25.2B	2024-12-31	2026-02-20	10-K	0001628280-26-010047
37	assets	us-gaap:Assets	\$97.7B	2023-12-31	2025-02-20	10-K	0000021344-25-000011
38	assets	us-gaap:Assets	\$92.8B	2022-12-31	2024-02-20	10-K	0000021344-24-000009
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,300,723,069	2026-02-18	2026-02-20	10-K	0001628280-26-010047
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,301,000,395	2025-02-18	2025-02-20	10-K	0000021344-25-000011