

Laureate Education, Inc. (LAUR)

Nasdaq; other; SIC 8200, Services-Educational Services; CIK 0000912766

Laureate Education, Inc. LAUR; other	
Grade	A/B A B C D E on the A/B boundary of 336 graded peers percentile 21.2; sampling error 2.6 points; lower is stronger
Rank	72 of 336
Profitability	B percentile 36.6
Solvency	B/C percentile 42.6
Growth and financing	B percentile 34.7
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$2.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 19, 2026 232 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$39.20 2026-10-08; market equity \$5.4B
Price used in grade	None



A/B, the bull

on the A/B boundary of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: C/D from Mar 21, 2024, C from Feb 21, 2025, B/C from Mar 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

We operate a portfolio of degree-granting higher education institutions in Mexico and Peru. These institutions, which we collectively refer to as the Laureate International Universities network, are leading brands in their respective markets and offer a broad range of undergraduate and graduate degrees through campus-based, online and hybrid programs. Collectively, we have approximately 497,700 students enrolled at five institutions with over 50 campuses as of December 31, 2025. Our institutions in Mexico and Peru

operate within scaled country networks, which provide advantages in terms of shared infrastructure, technology, curricula and operational best practices.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 36.6						
Gross profitability		21.9%	27.1%	55.6	289	2025-12-31
Return on invested capital		29.9%	10.0%	8.7	151	2025-12-31
Accruals ratio		(4.2%)	(5.9%)	61.4	506	2025-12-31
Gross margin stability, five years		1.0 pts	2.2 pts	20.7	204	2025-12-31
Solvency, sleeve percentile 42.6						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		2.70	2.05	34.3	386	2025-12-31
Net debt to EBITDA		(0.15x)	2.52x	10.4	184	2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.67x	1.32x	83.2	506	2025-12-31
Growth and financing, sleeve percentile 34.7						
Revenue growth, three-year compound		11.1%	5.1%	28.9	403	2025-12-31
Free cash flow growth, three-year compound		28.0%	8.7%	25.1	220	2025-12-31
Reinvestment rate		4.8%	11.9%	56.6	190	2025-12-31
Asset growth, three years		3.8%	4.1%	51.5	438	2025-12-31
Net share issuance, one year		(5.3%)	(0.4%)	11.5	356	2026-01-31

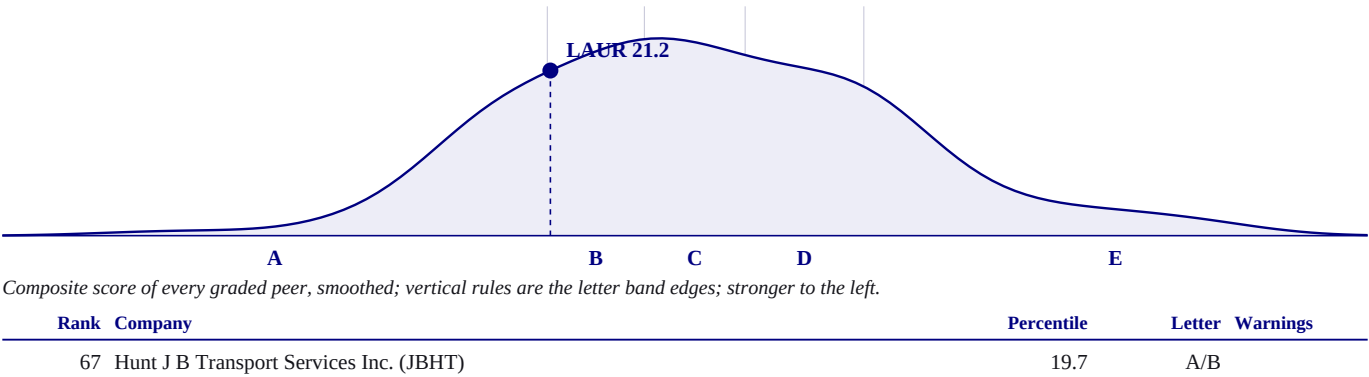
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 73,580,000 USD; Altman Z is not used

Among 336 peers

other; letters are fifths of this list



68	Stran & Company, Inc. (SWAG)	20.1	A/B	late filer, fortress balance sheet
69	Stran & Company, Inc. (SWAGW)	20.1	A/B	late filer, fortress balance sheet
70	Allegion plc (ALLE)	20.6	A/B	
71	Information Services Group Inc. (III)	20.9	A/B	
72	Laureate Education, Inc. (LAUR) <	21.2	A/B	fortress balance sheet
73	Live Nation Entertainment, Inc. (LYV)	21.5	A/B	
74	Etsy Inc. (ETSY)	21.8	A/B	
75	Tutor Perini Corp. (TPC)	22.1	A/B	fortress balance sheet
76	Castellum, Inc. (CTM)	22.4	A/B	
77	Centrus Energy Corp. (LEU)	22.7	B	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	19.0%	2.0%	66
Distance from 52-week high	(3.1%)	(26.8%)	94
EBIT to enterprise value	8.0%	4.4%	79
Free cash flow yield	4.9%	4.1%	55
Book value to price	0.21	0.34	34
Sales to price	0.32	0.70	27
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.03	(0.13)	66

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$161.7M
Operating cash flow, four quarters	\$407.3M
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$36.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2025-12-31	2026-02-19	10-K	0001628280-26-009479
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.2B	2025-12-31	2026-02-19	10-K	0001628280-26-009479
3	assets	us-gaap:Assets	\$2.2B	2025-12-31	2026-02-19	10-K	0001628280-26-009479

4	operating income	us-gaap:OperatingIncomeLoss	\$431.1M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$400.9M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$117.3M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$73.1M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
8	book equity	us-gaap:StockholdersEquity	\$1.2B	2025-12-31	2026-02-19	10-K	0001628280-26-009479
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$146.7M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$59.0M	2024-12-31	2026-02-19	10-K	0001628280-26-009479
11	book equity	us-gaap:StockholdersEquity	\$959.5M	2024-12-31	2026-02-19	10-K	0001628280-26-009479
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$91.3M	2024-12-31	2026-02-19	10-K	0001628280-26-009479
13	net income	us-gaap:NetIncomeLoss	\$281.6M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$366.2M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
15	assets	us-gaap:Assets	\$1.9B	2024-12-31	2026-02-19	10-K	0001628280-26-009479
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.6B	2024-12-31	2026-02-19	10-K	0001628280-26-009479
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.1B	2024-12-31	2026-02-19	10-K	0001628280-26-009479
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2023-12-31	2026-02-19	10-K	0001628280-26-009479
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.1B	2023-12-31	2026-02-19	10-K	0001628280-26-009479
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2022-12-31	2025-02-20	10-K	0001628280-25-006557
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$907.4M	2022-12-31	2025-02-20	10-K	0001628280-25-006557
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2021-12-31	2024-02-22	10-K	0001628280-24-006141
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$814.5M	2021-12-31	2024-02-22	10-K	0001628280-24-006141
24	current assets	us-gaap:AssetsCurrent	\$318.3M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
25	current liabilities	us-gaap:LiabilitiesCurrent	\$472.9M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$416.9M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
27	liabilities	us-gaap:Liabilities	\$1.0B	2025-12-31	2026-02-19	10-K	0001628280-26-009479
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$74.5M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
29	operating income	us-gaap:OperatingIncomeLoss	\$338.8M	2023-12-31	2026-02-19	10-K	0001628280-26-009479
30	interest expense	us-gaap:InterestExpense	\$21.0M	2023-12-31	2024-02-22	10-K	0001628280-24-006141
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$103.0M	2025-12-31	2026-02-19	10-K	0001628280-26-009479
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$232.7M	2024-12-31	2026-02-19	10-K	0001628280-26-009479
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$71.9M	2024-12-31	2026-02-19	10-K	0001628280-26-009479
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$250.8M	2023-12-31	2026-02-19	10-K	0001628280-26-009479
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$56.4M	2023-12-31	2026-02-19	10-K	0001628280-26-009479
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$178.2M	2022-12-31	2025-02-20	10-K	0001628280-25-006557
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$52.8M	2022-12-31	2025-02-20	10-K	0001628280-25-006557
38	current assets	us-gaap:AssetsCurrent	\$227.3M	2024-12-31	2026-02-19	10-K	0001628280-26-009479
39	current liabilities	us-gaap:LiabilitiesCurrent	\$367.9M	2024-12-31	2026-02-19	10-K	0001628280-26-009479
40	assets	us-gaap:Assets	\$2.1B	2023-12-31	2025-02-20	10-K	0001628280-25-006557
41	assets	us-gaap:Assets	\$2.0B	2022-12-31	2024-02-22	10-K	0001628280-24-006141
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	142,743,630	2026-01-31	2026-02-19	10-K	0001628280-26-009479
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	150,784,847	2025-01-31	2025-02-20	10-K	0001628280-25-006557