

Lucid Group, Inc. (LCID)

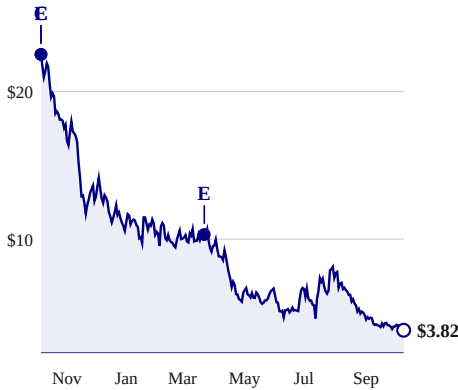
Nasdaq; consumer durables; SIC 3711, Motor Vehicles & Passenger Car Bodies; CIK 0001811210

Lucid Group, Inc. LCID; consumer durables	
Grade	E  weakest fifth of 460 graded peers percentile 97.4; sampling error 2.3 points; lower is stronger
Rank	447 of 460
Profitability	E  percentile 96.9
Solvency	E  percentile 83.5
Growth and financing	C  percentile 45.0
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$8.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	short runway, distress not computable: fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Feb 24, 2026 227 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	\$3.82 2026-10-08; market equity \$1.5B
Price used in grade	None



E, the bear
weakest fifth of its sector;
letters are fifths of the 460
graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: E from Mar 21, 2024, C from Mar 21, 2025, E from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Lucid's mission is to advance the state-of-the-art of electric vehicle ("EV") technology for the benefit of all. Lucid is a technology company that is shaping the future of mobility through its innovations, advanced technology, and software-defined vehicle platforms. The company's award-winning Lucid Air and Lucid Gravity set new standards with their unmatched combination of performance, range, space, and efficiency.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 96.9						
Gross profitability		(15.0%)	34.4%	98.9	476	2025-12-31
Return on invested capital		not computable	8.9%			one or more required annual facts are missing
Accruals ratio		2.6%	(5.1%)	92.2	525	2025-12-31
Gross margin stability, five years		136.3 pts	1.7 pts	99.5	407	2025-12-31
Solvency, sleeve percentile 83.5						
Twelve-month failure probability		19.38%	0.04%	100.0	35	2026-06-30
Altman Z double-prime		(8.21)	2.11	88.0	402	2025-12-31
Net debt to EBITDA		not computable	2.11x			one or more required annual facts are missing
Interest coverage		not computable	2.57x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.25x	1.55x	62.6	541	2025-12-31
Growth and financing, sleeve percentile 45.0						
Revenue growth, three-year compound		30.6%	1.4%	2.7	482	2025-12-31
Free cash flow growth, three-year compound		not computable	8.3%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	12.0%			NOPAT must exceed \$100,000
Asset growth, three years		2.1%	2.0%	46.9	487	2025-12-31
Net share issuance, one year		8.1%	(0.3%)	85.3	382	2026-02-18

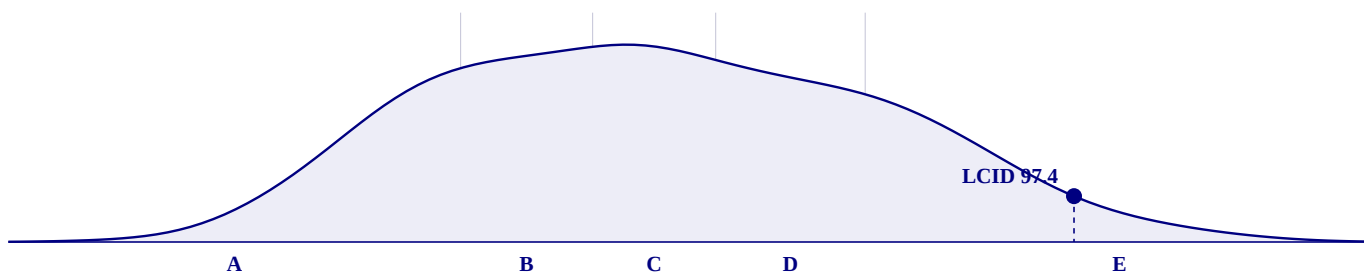
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 2.2 months
Distress	CHS probability 19.382527%; universe top-decile threshold 1.068854%

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
442	AEye, Inc. (LIDR)	96.5	E	dilution, short runway, fortress balance sheet
443	Limoneira Co. (LMNR)	96.7	E	
444	Olenox Industries Inc. (OLOX)	96.9	E	late filer
445	Cooper-Standard Holdings Inc. (CPS)	96.9	E	
446	Cato Corp. (CATO)	97.3	E	
447	Lucid Group, Inc. (LCID) <	97.4	E	short runway, distress
448	Reed'S, Inc. (REED)	97.6	E	
449	Rent the Runway, Inc. (RENT)	97.7	E	
450	Digital Brands Group, Inc. (DBGI)	98.1	E	dilution, short runway, late filer
451	Endovia Health Sciences, Inc. (EDVA)	98.4	E	short runway, late filer, degenerate inputs, fortress balance sheet
452	LiveOne, Inc. (LVO)	98.4	E	dilution, late filer

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(79.6%)	(0.2%)	3
Distance from 52-week high	(83.0%)	(25.6%)	4
EBIT to enterprise value	not computable	5.0%	
Free cash flow yield	(252.4%)	4.6%	2
Book value to price	(0.70)	0.45	3
Sales to price	0.90	1.49	34
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	(1.57)	(0.01)	3

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail

Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$732.6M
Operating cash flow, four quarters	-\$4.1B
Months of runway	2.2
Days since last periodic filing	66 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	\$51.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.4B	2025-12-31	2026-02-24	10-K	0001628280-26-011053
2	cost of revenue	us-gaap:CostOfRevenue	\$2.6B	2025-12-31	2026-02-24	10-K	0001628280-26-011053
3	assets	us-gaap:Assets	\$8.4B	2025-12-31	2026-02-24	10-K	0001628280-26-011053
4	net income	us-gaap:NetIncomeLoss	-\$2.7B	2025-12-31	2026-02-24	10-K	0001628280-26-011053
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.9B	2025-12-31	2026-02-24	10-K	0001628280-26-011053
6	assets	us-gaap:Assets	\$9.6B	2024-12-31	2026-02-24	10-K	0001628280-26-011053
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$807.8M	2024-12-31	2026-02-24	10-K	0001628280-26-011053
8	cost of revenue	us-gaap:CostOfRevenue	\$1.7B	2024-12-31	2026-02-24	10-K	0001628280-26-011053
9	revenue	us-gaap:Revenues	\$595.3M	2023-12-31	2024-02-27	10-K	0001628280-24-007209
10	cost of revenue	us-gaap:CostOfRevenue	\$1.9B	2023-12-31	2026-02-24	10-K	0001628280-26-011053
11	revenue	us-gaap:Revenues	\$608.2M	2022-12-31	2024-02-27	10-K	0001628280-24-007209
12	cost of revenue	us-gaap:CostOfRevenue	\$1.6B	2022-12-31	2025-02-25	10-K	0001628280-25-007725
13	revenue	us-gaap:Revenues	\$27.1M	2021-12-31	2024-02-27	10-K	0001628280-24-007209
14	cost of revenue	us-gaap:CostOfRevenue	\$154.9M	2021-12-31	2024-02-27	10-K	0001628280-24-007209
15	current assets	us-gaap:AssetsCurrent	\$3.3B	2025-12-31	2026-02-24	10-K	0001628280-26-011053
16	current liabilities	us-gaap:LiabilitiesCurrent	\$2.6B	2025-12-31	2026-02-24	10-K	0001628280-26-011053
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$15.6B	2025-12-31	2026-02-24	10-K	0001628280-26-011053
18	operating income	us-gaap:OperatingIncomeLoss	-\$3.5B	2025-12-31	2026-02-24	10-K	0001628280-26-011053
19	book equity	us-gaap:StockholdersEquity	\$717.3M	2025-12-31	2026-02-24	10-K	0001628280-26-011053
20	liabilities	us-gaap:Liabilities	\$5.4B	2025-12-31	2026-02-24	10-K	0001628280-26-011053
21	operating income	us-gaap:OperatingIncomeLoss	-\$3.1B	2023-12-31	2026-02-24	10-K	0001628280-26-011053
22	interest expense	us-gaap:InterestExpense	\$24.9M	2023-12-31	2024-02-27	10-K	0001628280-24-007209
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$868.2M	2025-12-31	2026-02-24	10-K	0001628280-26-011053
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.0B	2024-12-31	2026-02-24	10-K	0001628280-26-011053
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$883.8M	2024-12-31	2026-02-24	10-K	0001628280-26-011053
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.5B	2023-12-31	2026-02-24	10-K	0001628280-26-011053
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$910.6M	2023-12-31	2026-02-24	10-K	0001628280-26-011053
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.2B	2022-12-31	2025-02-25	10-K	0001628280-25-007725
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1B	2022-12-31	2025-02-25	10-K	0001628280-25-007725
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$451.2M	2025-12-31	2026-02-24	10-K	0001628280-26-011053
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$24.7B	2025-12-31	2026-02-24	10-K	0001628280-26-011053
32	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$2.3M	2025-12-31	2026-02-24	10-K	0001628280-26-011053
33	current assets	us-gaap:AssetsCurrent	\$4.9B	2024-12-31	2026-02-24	10-K	0001628280-26-011053
34	current liabilities	us-gaap:LiabilitiesCurrent	\$1.2B	2024-12-31	2026-02-24	10-K	0001628280-26-011053
35	assets	us-gaap:Assets	\$8.5B	2023-12-31	2025-02-25	10-K	0001628280-25-007725
36	assets	us-gaap:Assets	\$7.9B	2022-12-31	2024-02-27	10-K	0001628280-24-007209
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	327,684,243	2026-02-18	2026-02-24	10-K	0001628280-26-011053
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	3,031,499,851	2025-02-19	2025-02-25	10-K	0001628280-25-007725