

LCI Industries (LCII)

NYSE; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0000763744

LCI Industries	
LCII; consumer durables	
Grade	B A B C D E second fifth of 460 graded peers percentile 37.3; sampling error 2.3 points; lower is stronger
Rank	168 of 460
Profitability	C percentile 48.2
Solvency	B percentile 28.8
Growth and financing	C percentile 56.0
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	13 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$80.17 2026-10-08; market equity \$1.9B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 460 graded peers

Share price, twelve months to the rescans

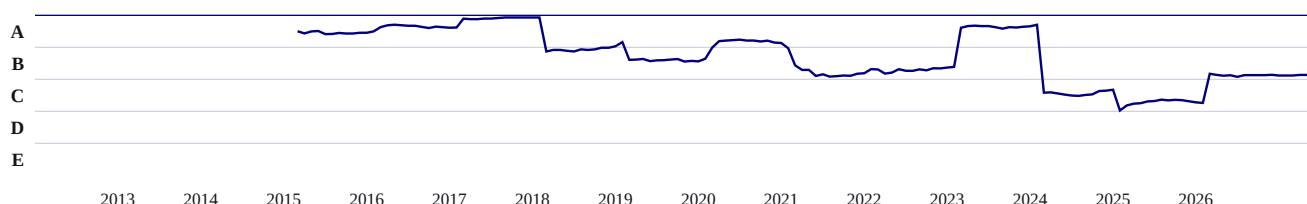
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from May 21, 2026, B from Jun 21, 2026, B/C from Jul 21, 2026, B from Aug 5, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

LCI Industries ("LCII" and collectively with its subsidiaries, the "Company," the "Registrant," "we," "us," or "our"), through its wholly-owned subsidiary, Lippert Components, Inc. and its subsidiaries (collectively, "Lippert Components," "LCI" or "Lippert"), is a global leader in supplying engineered components to the outdoor recreation, transportation, marine, and housing industries. In addition to serving original equipment manufacturers ("OEMs"), we also cater to aftermarket needs, selling through retail dealers,

wholesale distributors, and service centers, as well as direct-to-consumer sales through online platforms.

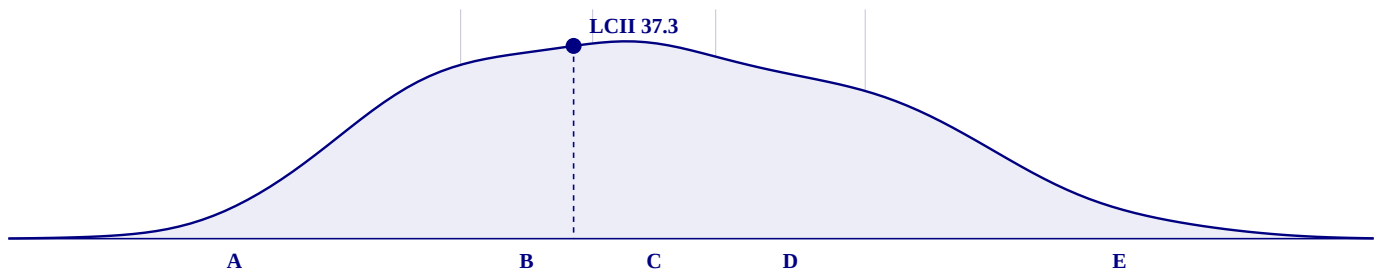
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 48.2						
Gross profitability		30.9%	34.4%	52.6	476	2025-12-31
Return on invested capital		10.2%	8.9%	41.4	163	2025-12-31
Accruals ratio		(4.7%)	(5.1%)	56.9	525	2025-12-31
Gross margin stability, five years		1.4 pts	1.7 pts	42.1	407	2025-12-31
Solvency, sleeve percentile 28.8						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		4.50	2.11	25.7	402	2025-12-31
Net debt to EBITDA		1.80x	2.11x	45.7	187	2025-12-31
Interest coverage		7.84x	2.57x	26.8	128	2025-12-31
Current ratio		2.85x	1.55x	17.2	541	2025-12-31
Growth and financing, sleeve percentile 56.0						
Revenue growth, three-year compound		(7.5%)	1.4%	81.7	482	2025-12-31
Free cash flow growth, three-year compound		(16.1%)	8.3%	83.5	250	2025-12-31
Reinvestment rate		28.8%	12.0%	43.2	265	2025-12-31
Asset growth, three years		(0.7%)	2.0%	58.4	487	2025-12-31
Net share issuance, one year		(5.0%)	(0.3%)	13.1	382	2026-02-19

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
163	Reborn Coffee, Inc. (REBN)	36.2	B	dilution, late filer, fortress balance sheet
164	Avnet Inc. (AVT)	36.6	B	
165	Ingredion Inc. (INGR)	36.6	B/C	
166	VirTra, Inc. (VTSL)	36.6	B	fortress balance sheet
167	Dollar General Corp. (DG)	37.0	B	
168	LCI Industries (LCII) <	37.3	B	
169	Zumiez Inc. (ZUMZ)	37.4	B/C	fortress balance sheet
170	PVH Corp. (PVH)	37.4	B/C	

171	Haverty Furniture Companies Inc. (HVT)	37.9	B/C	fortress
172	Haverty Furniture Companies Inc. (HVT-A)	37.9	B/C	balance sheet fortress
173	Coca-Cola Consolidated, Inc. (COKE)	38.2	B/C	balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	12.5%	(0.2%)	64
Distance from 52-week high	(49.0%)	(25.6%)	19
EBIT to enterprise value	10.8%	5.0%	89
Free cash flow yield	14.3%	4.6%	87
Book value to price	0.73	0.45	65
Sales to price	2.11	1.49	64
Composite equity issuance, five years	(24.4%)	(16.0%)	28
Relative strength against the sector, log excess return	0.14	(0.01)	67

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$216.5M
Operating cash flow, four quarters	\$346.3M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$29.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$980.3M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
2	assets	us-gaap:Assets	\$3.2B	2025-12-31	2026-02-26	10-K	0000763744-26-000011
3	operating income	us-gaap:OperatingIncomeLoss	\$279.9M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordnaryItemsOrDiscont	\$255.1M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$66.8M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
6	total debt	us-gaap:LongTermDebt	\$945.2M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
7	book equity	us-gaap:StockholdersEquity	\$1.4B	2025-12-31	2026-02-26	10-K	0000763744-26-000011
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$222.6M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
9	total debt	us-gaap:LongTermDebt	\$757.3M	2024-12-31	2026-02-26	10-K	0000763744-26-000011
10	book equity	us-gaap:StockholdersEquity	\$1.4B	2024-12-31	2026-02-26	10-K	0000763744-26-000011
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$165.8M	2024-12-31	2026-02-26	10-K	0000763744-26-000011
12	net income	us-gaap:NetIncomeLoss	\$188.2M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$331.0M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
14	assets	us-gaap:Assets	\$2.9B	2024-12-31	2026-02-26	10-K	0000763744-26-000011
15	revenue	us-gaap:Revenues	\$4.1B	2025-12-31	2026-02-26	10-K	0000763744-26-000011
16	gross profit	us-gaap:GrossProfit	\$879.7M	2024-12-31	2026-02-26	10-K	0000763744-26-000011
17	revenue	us-gaap:Revenues	\$3.7B	2024-12-31	2026-02-26	10-K	0000763744-26-000011

18	gross profit	us-gaap:GrossProfit	\$776.2M	2023-12-31	2026-02-26	10-K	0000763744-26-000011
19	revenue	us-gaap:Revenues	\$3.8B	2023-12-31	2026-02-26	10-K	0000763744-26-000011
20	gross profit	us-gaap:GrossProfit	\$1.3B	2022-12-31	2025-02-21	10-K	0000763744-25-000022
21	revenue	us-gaap:Revenues	\$5.2B	2022-12-31	2025-02-21	10-K	0000763744-25-000022
22	gross profit	us-gaap:GrossProfit	\$1.0B	2021-12-31	2024-02-23	10-K	0000763744-24-000023
23	revenue	us-gaap:Revenues	\$4.5B	2021-12-31	2024-02-23	10-K	0000763744-24-000023
24	current assets	us-gaap:AssetsCurrent	\$1.3B	2025-12-31	2026-02-26	10-K	0000763744-26-000011
25	current liabilities	us-gaap:LiabilitiesCurrent	\$473.4M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.3B	2025-12-31	2026-02-26	10-K	0000763744-26-000011
27	liabilities	us-gaap:Liabilities	\$1.8B	2025-12-31	2026-02-26	10-K	0000763744-26-000011
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$121.2M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
29	interest expense	us-gaap:InterestExpense	\$35.7M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$52.6M	2025-12-31	2026-02-26	10-K	0000763744-26-000011
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$370.3M	2024-12-31	2026-02-26	10-K	0000763744-26-000011
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$42.3M	2024-12-31	2026-02-26	10-K	0000763744-26-000011
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$527.2M	2023-12-31	2026-02-26	10-K	0000763744-26-000011
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$62.2M	2023-12-31	2026-02-26	10-K	0000763744-26-000011
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$602.5M	2022-12-31	2025-02-21	10-K	0000763744-25-000022
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$130.6M	2022-12-31	2025-02-21	10-K	0000763744-25-000022
37	current assets	us-gaap:AssetsCurrent	\$1.2B	2024-12-31	2026-02-26	10-K	0000763744-26-000011
38	current liabilities	us-gaap:LiabilitiesCurrent	\$412.1M	2024-12-31	2026-02-26	10-K	0000763744-26-000011
39	assets	us-gaap:Assets	\$3.0B	2023-12-31	2025-02-21	10-K	0000763744-25-000022
40	assets	us-gaap:Assets	\$3.2B	2022-12-31	2024-02-23	10-K	0000763744-24-000023
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,201,069	2026-02-19	2026-02-26	10-K	0000763744-26-000011
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	25,463,227	2025-02-14	2025-02-21	10-K	0000763744-25-000022