

Lear Corp. (LEA)

NYSE; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0000842162

Lear Corp. LEA; consumer durables	
Grade	B A B C D E second fifth of 460 graded peers percentile 36.2; sampling error 2.3 points; lower is stronger
Rank	162 of 460
Profitability	C percentile 49.2
Solvency	C percentile 48.2
Growth and financing	B percentile 35.4
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$14.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Feb 13, 2026 238 days before the rescans; latest periodic filing 10-Q received Jul 31, 2026
Last close	\$118.30 2026-10-08; market equity \$5.8B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 460 graded peers

Share price, twelve months to the rescans

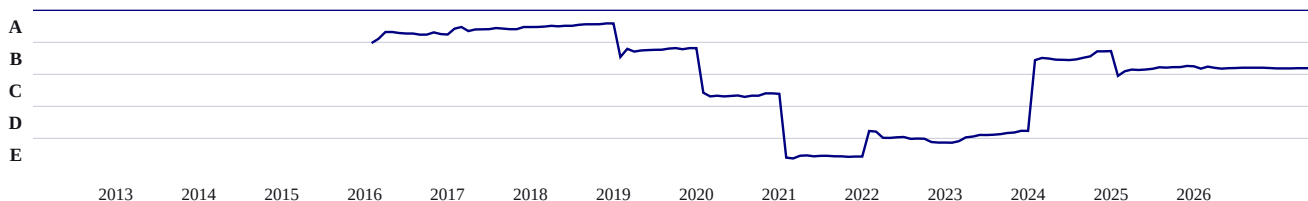
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Sep 21, 2023, B from Feb 21, 2024, B/C from Feb 21, 2025, B from Apr 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

In this Annual Report on Form 10-K (this "Report"), when we use the terms the "Company," "Lear," "we," "us" and "our," unless otherwise indicated or the context otherwise requires, we are referring to Lear Corporation and its consolidated subsidiaries. A substantial portion of the Company's operations are conducted through subsidiaries controlled by Lear Corporation. The Company is also a party to various joint venture arrangements. Certain disclosures included in this Report constitute forward-looking statements

that are subject to risks and uncertainties. See

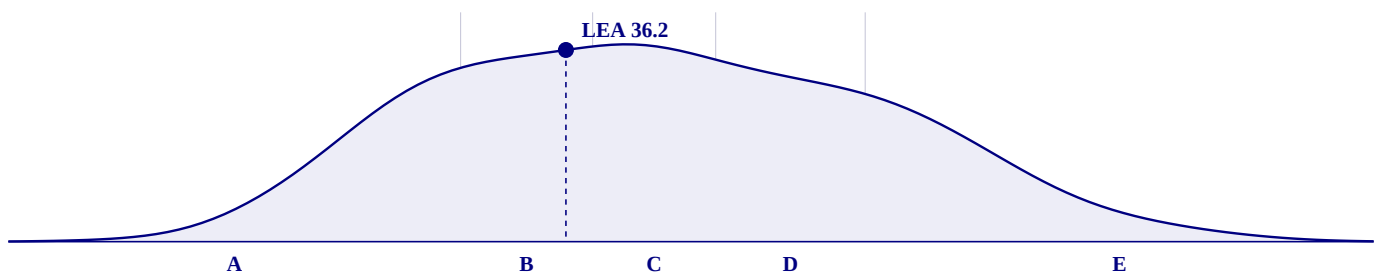
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 49.2						
Gross profitability		10.1%	34.4%	87.2	476	2025-12-31
Return on invested capital		9.2%	8.9%	48.1	163	2025-12-31
Accruals ratio		(4.5%)	(5.1%)	58.6	525	2025-12-31
Gross margin stability, five years		0.3 pts	1.7 pts	3.0	407	2025-12-31
Solvency, sleeve percentile 48.2						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-07-04
Altman Z double-prime		not computable	2.11			one or more required annual facts are missing
Net debt to EBITDA		1.22x	2.11x	38.2	187	2025-12-31
Interest coverage		not computable	2.57x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.35x	1.55x	58.1	541	2025-12-31
Growth and financing, sleeve percentile 35.4						
Revenue growth, three-year compound		3.6%	1.4%	37.4	482	2025-12-31
Free cash flow growth, three-year compound		11.2%	8.3%	45.0	250	2025-12-31
Reinvestment rate		36.6%	12.0%	39.4	265	2025-12-31
Asset growth, three years		2.6%	2.0%	44.2	487	2025-12-31
Net share issuance, one year		(5.4%)	(0.3%)	10.8	382	2026-02-10

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
157	Mohawk Industries Inc. (MHK)	35.0	B	
158	Cencora, Inc. (COR)	35.0	B	
159	Alta Equipment Group Inc. (ALTG)	35.6	B	
160	Alta Equipment Group Inc. (ALTG-PA)	35.6	B	
161	Carters Inc. (CRI)	35.8	B	
162	Lear Corp. (LEA) <	36.2	B	

163	Reborn Coffee, Inc. (REBN)	36.2	B	dilution, late filer, fortress balance sheet
164	Avnet Inc. (AVT)	36.6	B	
165	Ingredion Inc. (INGR)	36.6	B/C	
166	VirTra, Inc. (VTSI)	36.6	B	fortress balance sheet
167	Dollar General Corp. (DG)	37.0	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	25.8%	(0.2%)	76
Distance from 52-week high	(20.3%)	(25.6%)	59
EBIT to enterprise value	10.3%	5.0%	88
Free cash flow yield	9.0%	4.6%	73
Book value to price	0.89	0.45	74
Sales to price	3.98	1.49	82
Composite equity issuance, five years	(32.1%)	(16.0%)	20
Relative strength against the sector, log excess return	0.25	(0.01)	78

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$1.0B
Operating cash flow, four quarters	\$1.5B
Months of runway	not finite
Days since last periodic filing	70 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	\$71.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.5B	2025-12-31	2026-02-13	10-K	0000842162-26-000011
2	assets	us-gaap:Assets	\$14.8B	2025-12-31	2026-02-13	10-K	0000842162-26-000011
3	operating income	us-gaap:OperatingIncomeLoss	\$777.3M	2025-12-31	2026-02-13	10-K	0000842162-26-000011
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordnaryItemsDiscontrolling	\$615.1M	2025-12-31	2026-02-13	10-K	0000842162-26-000011
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$150.0M	2025-12-31	2026-02-13	10-K	0000842162-26-000011
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$2.7B	2025-12-31	2026-02-13	10-K	0000842162-26-000011
7	book equity	us-gaap:StockholdersEquity	\$5.0B	2025-12-31	2026-02-13	10-K	0000842162-26-000011
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.0B	2025-12-31	2026-02-13	10-K	0000842162-26-000011
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$2.7B	2024-12-31	2026-02-13	10-K	0000842162-26-000011
10	book equity	us-gaap:StockholdersEquity	\$4.5B	2024-12-31	2026-02-13	10-K	0000842162-26-000011
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.1B	2024-12-31	2026-02-13	10-K	0000842162-26-000011
12	net income	us-gaap:NetIncomeLoss	\$436.8M	2025-12-31	2026-02-13	10-K	0000842162-26-000011
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.1B	2025-12-31	2026-02-13	10-K	0000842162-26-000011

14	assets	us-gaap:Assets	\$14.0B	2024-12-31	2026-02-13	10-K	0000842162-26-000011
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$23.3B	2025-12-31	2026-02-13	10-K	0000842162-26-000011
16	gross profit	us-gaap:GrossProfit	\$1.6B	2024-12-31	2026-02-13	10-K	0000842162-26-000011
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$23.3B	2024-12-31	2026-02-13	10-K	0000842162-26-000011
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$23.5B	2023-12-31	2026-02-13	10-K	0000842162-26-000011
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$21.8B	2023-12-31	2026-02-13	10-K	0000842162-26-000011
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$20.9B	2022-12-31	2025-02-14	10-K	0000842162-25-000010
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$19.5B	2022-12-31	2025-02-14	10-K	0000842162-25-000010
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$19.3B	2021-12-31	2024-02-08	10-K	0000842162-24-000008
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$17.9B	2021-12-31	2024-02-08	10-K	0000842162-24-000008
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$604.1M	2025-12-31	2026-02-13	10-K	0000842162-26-000011
25	operating income	us-gaap:OperatingIncomeLoss	\$933.2M	2023-12-31	2026-02-13	10-K	0000842162-26-000011
26	interest expense	us-gaap:InterestExpense	\$101.1M	2023-12-31	2024-02-08	10-K	0000842162-24-000008
27	current assets	us-gaap:AssetsCurrent	\$7.7B	2025-12-31	2026-02-13	10-K	0000842162-26-000011
28	current liabilities	us-gaap:LiabilitiesCurrent	\$5.7B	2025-12-31	2026-02-13	10-K	0000842162-26-000011
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$561.6M	2025-12-31	2026-02-13	10-K	0000842162-26-000011
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.1B	2024-12-31	2026-02-13	10-K	0000842162-26-000011
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$558.7M	2024-12-31	2026-02-13	10-K	0000842162-26-000011
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2023-12-31	2026-02-13	10-K	0000842162-26-000011
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$626.5M	2023-12-31	2026-02-13	10-K	0000842162-26-000011
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.0B	2022-12-31	2025-02-14	10-K	0000842162-25-000010
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$638.2M	2022-12-31	2025-02-14	10-K	0000842162-25-000010
36	current assets	us-gaap:AssetsCurrent	\$7.2B	2024-12-31	2026-02-13	10-K	0000842162-26-000011
37	current liabilities	us-gaap:LiabilitiesCurrent	\$5.4B	2024-12-31	2026-02-13	10-K	0000842162-26-000011
38	assets	us-gaap:Assets	\$14.7B	2023-12-31	2025-02-14	10-K	0000842162-25-000010
39	assets	us-gaap:Assets	\$13.8B	2022-12-31	2024-02-08	10-K	0000842162-24-000008
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	50,727,454	2026-02-10	2026-02-13	10-K	0000842162-26-000011
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	53,637,383	2025-02-12	2025-02-14	10-K	0000842162-25-000010