

Legacy Education Inc. (LGCY)

NYSE; other; SIC 8200, Services-Educational Services; CIK 0001836754

Legacy Education Inc.	
LGCY; other	
Grade	A A B C D E strongest fifth of 336 graded peers percentile 9.0; sampling error 2.6 points; lower is stronger
Rank	31 of 336
Profitability	C percentile 49.9
Solvency	A percentile 7.5
Growth and financing	B/C percentile 41.4
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$78.5M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	7 of 14
Graded from	filings received through Sep 24, 2026 15 days before the rescan; latest periodic filing 10-K received Sep 24, 2026
Last close	\$10.04 2026-10-08; market equity \$128.6M
Price used in grade	None



A, the bull

strongest fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Oct 21, 2025

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Sep 24, 2026

provide career-focused, post-secondary education services to students at all stages of adult life, from recent high school graduates to working parents, through our accredited academic institutions: High Desert Medical College, which we acquired in July 2010, Central Coast College, which we acquired in January 2019, Integrity College of Health which we acquired in September 2020, and Contra Costa Medical was established in the State of California in 2002 and began offering classes in 2003. It started with campuses in

Lancaster, California, and added its first branch in 2008 in Bakersfield, California.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 49.9						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		32.5%	10.0%	6.0	151	2026-06-30
Accruals ratio		6.9%	(5.9%)	93.9	506	2026-06-30
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 7.5						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		6.90	2.05	8.3	386	2026-06-30
Net debt to EBITDA		(1.81x)	2.52x	2.7	184	2026-06-30
Interest coverage		not computable	2.18x			one or more required annual facts are missing
Current ratio		3.70x	1.32x	11.5	506	2026-06-30
Growth and financing, sleeve percentile 41.4						
Revenue growth, three-year compound		not computable	5.1%			four annual observations are required; found 3
Free cash flow growth, three-year compound		not computable	8.7%			four consecutive annual FCF observations are required; found 3
Reinvestment rate		127.7%	11.9%	12.2	190	2026-06-30
Asset growth, three years		not computable	4.1%			four annual observations are required; found 3
Net share issuance, one year		2.0%	(0.4%)	70.7	356	2026-09-23

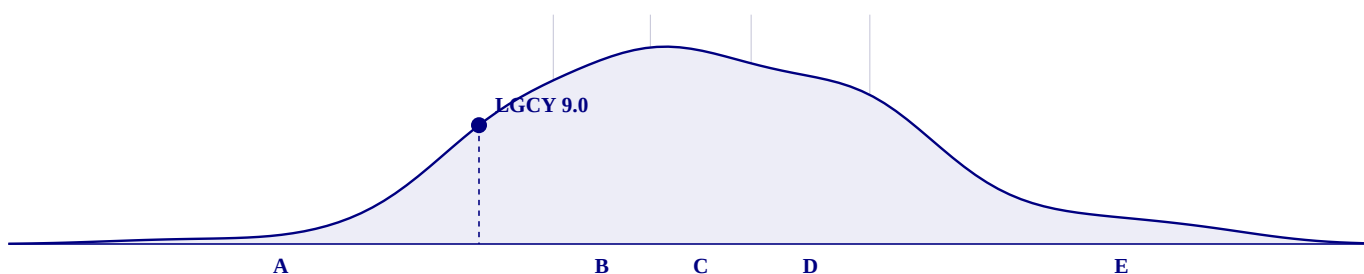
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 22,600,783 USD; Altman Z is not used

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
26	Frontdoor, Inc. (FTDR)	7.5	A	
27	Accel Entertainment, Inc. (ACEL)	7.8	A	
28	Cavco Industries, Inc. (CVCO)	8.1	A	
29	Moodys Corp. (MCO)	8.4	A	
30	Southern Copper (SCCO)	8.7	A	
31	Legacy Education Inc. (LGCY) <	9.0	A	fortress balance sheet
32	Installed Building Products, Inc. (IBP)	9.3	A	
33	Hackett Group, Inc. (HCKT)	9.6	A	fortress balance sheet
34	Genpact Ltd. (G)	9.9	A	
35	Mastech Digital, Inc. (MHH)	10.1	A	
36	Hecla Mining (HL)	10.6	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	14.4%	2.0%	60
Distance from 52-week high	(29.5%)	(26.8%)	44
EBIT to enterprise value	11.1%	4.4%	92
Free cash flow yield	2.1%	4.1%	33
Book value to price	0.41	0.34	59
Sales to price	0.62	0.70	44
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.01)	(0.13)	60

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$22.7M
Operating cash flow, four quarters	\$4.0M
Months of runway	not finite
Days since last periodic filing	15 (10-K received Sep 24, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$11.8M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$11.7M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$3.5M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
4	total debt	us-gaap:LongTermDebt	\$130,376	2026-06-30	2026-09-24	10-K	0001493152-26-044147
5	book equity	us-gaap:StockholdersEquity	\$52.8M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$22.7M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
7	total debt	us-gaap:LongTermDebt	\$1.4M	2025-06-30	2025-09-25	10-K	0001493152-25-014945
8	book equity	us-gaap:StockholdersEquity	\$41.0M	2025-06-30	2026-09-24	10-K	0001493152-26-044147
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$20.3M	2025-06-30	2026-09-24	10-K	0001493152-26-044147
10	net income	us-gaap:NetIncomeLoss	\$9.1M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.0M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
12	assets	us-gaap:Assets	\$78.5M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
13	assets	us-gaap:Assets	\$69.2M	2025-06-30	2026-09-24	10-K	0001493152-26-044147
14	current assets	us-gaap:AssetsCurrent	\$45.8M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
15	current liabilities	us-gaap:LiabilitiesCurrent	\$12.4M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$22.9M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
17	liabilities	us-gaap:Liabilities	\$25.8M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$644,085	2026-06-30	2026-09-24	10-K	0001493152-26-044147
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$80.1M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$64.2M	2025-06-30	2026-09-24	10-K	0001493152-26-044147
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$46.0M	2024-06-30	2025-09-25	10-K	0001493152-25-014945
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.3M	2026-06-30	2026-09-24	10-K	0001493152-26-044147
23	current assets	us-gaap:AssetsCurrent	\$37.1M	2025-06-30	2026-09-24	10-K	0001493152-26-044147
24	current liabilities	us-gaap:LiabilitiesCurrent	\$13.8M	2025-06-30	2026-09-24	10-K	0001493152-26-044147
25	assets	us-gaap:Assets	\$35.2M	2024-06-30	2025-09-25	10-K	0001493152-25-014945
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,813,238	2026-09-23	2026-09-24	10-K	0001493152-26-044147
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,561,684	2025-09-22	2025-09-25	10-K	0001493152-25-014945