

LGL Group Inc. (LGL)

NYSE; business equipment; SIC 3679, Electronic Components, NEC; CIK 0000061004

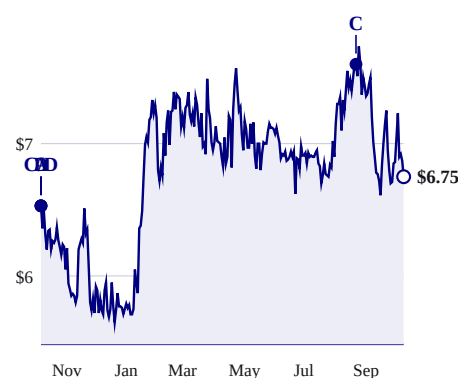
LGL Group Inc. LGL; business equipment	
Grade	C A B C D E middle fifth of 497 graded peers percentile 45.8; sampling error 2.2 points; lower is stronger
Rank	228 of 497
Profitability	E percentile 87.3
Solvency	A percentile 0.5
Growth and financing	C percentile 53.3
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$46.8M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Mar 30, 2026 193 days before the rescans; latest periodic filing 10-Q received Aug 14, 2026
Last close	\$7.12 2026-10-01; market equity \$89.8M
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Apr 21, 2021, D from Apr 21, 2022, C/D from Mar 21, 2023, C from Aug 2

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

For the purposes of this discussion, the terms "LGL," "LGL Group," the "Company," "we," "our," and "us" refer collectively to The LGL Group, Inc. and its subsidiaries. Unless otherwise stated, all dollar amounts are in thousands. The LGL Group, Inc. is a holding company engaged in services, merchant investment and manufacturing business activities. Since 1985, the Company has acquired 32 businesses, sold 11, and spun off 3, culminating with the spin-off of M-tron Industries, Inc. in October 2022. The Company was incorporated in 1928 under the laws of the State of Indiana, and in 2007, the Company was reincorporated under the laws of the State

of Delaware as The LGL Group, Inc.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 87.3						
Gross profitability		not computable	28.5%			one or more required annual facts are missing prior
Return on invested capital		not computable	10.9%			invested-capital observation is 2557 days earlier
Accruals ratio		1.4%	(7.4%)	87.3	621	2025-12-31
Gross margin stability, five years		not computable	2.4 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 0.5						
Twelve-month failure probability		0.01%	0.05%	0.0	101	2026-06-30
Altman Z double-prime		43.70	2.18	0.4	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	3.77x			interest expense must exceed \$100,000
Current ratio		50.63x	2.02x	1.1	666	2025-12-31
Growth and financing, sleeve percentile 53.3						
Revenue growth, three-year compound		14.0%	6.4%	29.1	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Reinvestment rate		not computable	14.3%			NOPAT must exceed \$100,000
Asset growth, three years		5.5%	5.0%	45.6	563	2025-12-31
Net share issuance, one year		21.5%	0.5%	85.2	407	2026-03-16

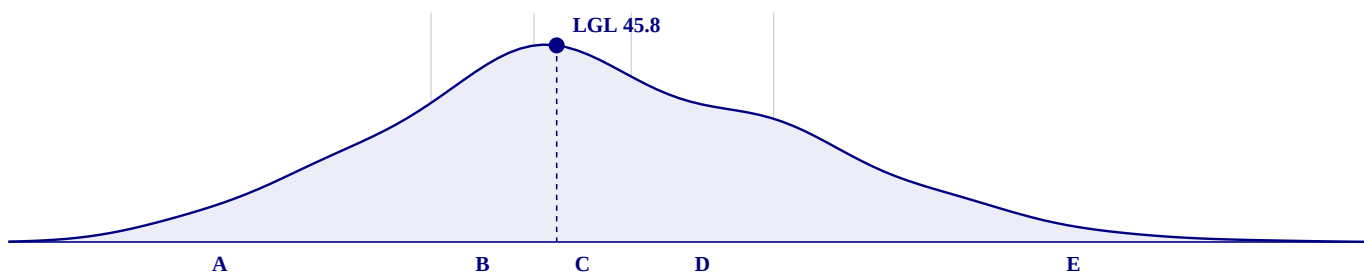
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 18,038,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
223	PDF Solutions Inc. (PDFS)	44.8	C	
224	Qorvo, Inc. (QRVO)	45.0	C	
225	Varex Imaging Corp. (VREX)	45.2	C	
226	Snowflake Inc. (SNOW)	45.4	C	
227	Ondas Inc. (ONDS)	45.6	C	dilution, fortress balance sheet
228	LGL Group Inc. (LGL) <	45.8	C	fortress balance sheet
229	Illumina, Inc. (ILMN)	46.0	C	
230	Jabil Inc. (JBL)	46.2	C	
231	CSP Inc. (CSPI)	46.4	C	
232	nCino, Inc. (NCNO)	46.6	C	
233	Ametek (AME)	46.8	C	

What the price implies

at the 2026-10-01 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	11.5%	2.2%	59
Distance from 52-week high	(12.7%)	(30.0%)	75
EBIT to enterprise value	0.6%	1.5%	43
Free cash flow yield	0.5%	2.7%	27
Book value to price	0.52	0.23	74
Sales to price	0.03	0.30	4
Composite equity issuance, five years	7.4%	3.9%	56
Relative strength against the sector, log excess return	(0.17)	(0.26)	59

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$45.1M
Operating cash flow, four quarters	\$28,000
Months of runway	not finite

Days since last periodic filing

56 (10-Q received Aug 14, 2026)

Median daily dollar volume, 63 sessions

\$68,218

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$1.4M	2020-12-31	2022-03-28	10-K	0001564590-22-011892
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$336,000	2020-12-31	2022-03-28	10-K	0001564590-22-011892
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$336,000	2020-12-31	2022-03-28	10-K	0001564590-22-011892
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$293,000	2020-12-31	2021-03-29	10-K	0001564590-21-016107
5	book equity	us-gaap:StockholdersEquity	\$39.8M	2020-12-31	2023-04-17	10-K	0001564590-23-005807
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$18.3M	2020-12-31	2022-03-28	10-K	0001564590-22-011892
7	total debt	us-gaap:LongTermDebt	\$0	2013-12-31	2014-03-31	10-K	0000061004-14-000017
8	book equity	us-gaap:StockholdersEquity	\$16.8M	2013-12-31	2016-03-29	10-K	0000061004-16-000057
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$7.2M	2013-12-31	2016-03-29	10-K	0000061004-16-000057
10	net income	us-gaap:NetIncomeLoss	\$688,000	2025-12-31	2026-03-30	10-K	0001437749-26-010362
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$70,000	2025-12-31	2026-03-30	10-K	0001437749-26-010362
12	assets	us-gaap:Assets	\$46.8M	2025-12-31	2026-03-30	10-K	0001437749-26-010362
13	assets	us-gaap:Assets	\$43.1M	2024-12-31	2026-03-30	10-K	0001437749-26-010362
14	current assets	us-gaap:AssetsCurrent	\$46.3M	2025-12-31	2026-03-30	10-K	0001437749-26-010362
15	current liabilities	us-gaap:LiabilitiesCurrent	\$915,000	2025-12-31	2026-03-30	10-K	0001437749-26-010362
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$5.9M	2025-12-31	2026-03-30	10-K	0001437749-26-010362
17	operating income	us-gaap:OperatingIncomeLoss	\$249,000	2025-12-31	2026-03-30	10-K	0001437749-26-010362
18	book equity	us-gaap:StockholdersEquity	\$43.5M	2025-12-31	2026-03-30	10-K	0001437749-26-010362
19	liabilities	us-gaap:Liabilities	\$1.2M	2025-12-31	2026-03-30	10-K	0001437749-26-010362
20	depreciation amortization	us-gaap:Depreciation	\$453,000	2020-12-31	2022-03-28	10-K	0001564590-22-011892
21	operating income	us-gaap:OperatingIncomeLoss	\$276,000	2017-12-31	2019-03-21	10-K	0001564590-19-008815
22	interest expense	us-gaap:InterestExpense	\$11,000	2017-12-31	2018-03-22	10-K	0001564590-18-006502
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.5M	2025-12-31	2026-03-30	10-K	0001437749-26-010362
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.2M	2024-12-31	2026-03-30	10-K	0001437749-26-010362
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7M	2023-12-31	2025-03-31	10-K	0001437749-25-010246
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7M	2022-12-31	2024-04-01	10-K	0001437749-24-010393
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$385,000	2023-12-31	2025-03-31	10-K	0001437749-25-010246
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$0	2023-12-31	2024-04-01	10-K	0001437749-24-010393
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$817,000	2022-12-31	2024-04-01	10-K	0001437749-24-010393
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$662,000	2022-12-31	2024-04-01	10-K	0001437749-24-010393
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4M	2021-12-31	2023-04-17	10-K	0001564590-23-005807
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1M	2021-12-31	2023-04-17	10-K	0001564590-23-005807
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.2M	2020-12-31	2022-03-28	10-K	0001564590-22-011892
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$407,000	2020-12-31	2022-03-28	10-K	0001564590-22-011892
35	depreciation amortization	us-gaap:Depreciation	\$496,000	2022-12-31	2024-04-01	10-K	0001437749-24-010393
36	operating income	us-gaap:OperatingIncomeLoss	-\$2.0M	2022-12-31	2023-04-17	10-K	0001564590-23-005807
37	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$6.4M	2022-12-31	2023-04-17	10-K	0001564590-23-005807
38	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$1.5M	2022-12-31	2024-04-01	10-K	0001437749-24-010393
39	current assets	us-gaap:AssetsCurrent	\$39.3M	2022-12-31	2024-04-01	10-K	0001437749-24-010393
40	current liabilities	us-gaap:LiabilitiesCurrent	\$587,000	2022-12-31	2024-04-01	10-K	0001437749-24-010393
41	current assets	us-gaap:AssetsCurrent	\$55.8M	2021-12-31	2023-04-17	10-K	0001564590-23-005807
42	current liabilities	us-gaap:LiabilitiesCurrent	\$4.4M	2021-12-31	2023-04-17	10-K	0001564590-23-005807
43	assets	us-gaap:Assets	\$41.9M	2023-12-31	2025-03-31	10-K	0001437749-25-010246
44	assets	us-gaap:Assets	\$39.8M	2022-12-31	2024-04-01	10-K	0001437749-24-010393
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	6,528,033	2026-03-16	2026-03-30	10-K	0001437749-26-010362
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	5,373,055	2025-03-14	2025-03-31	10-K	0001437749-25-010246