

AEye, Inc. (LIDR)

Nasdaq; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001818644

AEye, Inc.	LIDR; consumer durables
Grade	E weakest fifth of 460 graded peers percentile 96.5; sampling error 2.3 points; lower is stronger
Rank	442 of 460
Profitability	D percentile 73.3
Solvency	C percentile 52.1
Growth and financing	E percentile 93.9
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$90.9M
Standard universe	outside revenue above \$1M and assets above \$10M
Warnings	dilution, short runway; fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Mar 18, 2026 205 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$1.05 2026-10-08; market equity \$48.8M
Price used in grade	None

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 18, 2026

We are a provider of physical AI sensing solutions built on high-performance, active lidar systems for vehicle autonomy, advanced driver-assistance systems (ADAS), robotic vision and a range of Non-Automotive applications. Our physical AI approach combines software-defined sensing with adaptive perception capabilities that enable machines to interpret and respond to complex physical environments in real time.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 73.3						
Gross profitability		(0.4%)	34.4%	96.8	476	2025-12-31
Return on invested capital		not computable	8.9%			required facts have no common fiscal period end
Accruals ratio		(10.5%)	(5.1%)	23.1	525	2025-12-31
Gross margin stability, five years		331.0 pts	1.7 pts	100.0	407	2025-12-31
Solvency, sleeve percentile 52.1						
Twelve-month failure probability		0.15%	0.04%	76.5	35	2026-06-30
Altman Z double-prime		(2.15)	2.11	78.3	402	2025-12-31
Net debt to EBITDA		not computable	2.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	2.57x			one or more required annual facts are missing
Current ratio		10.46x	1.55x	1.5	541	2025-12-31
Growth and financing, sleeve percentile 93.9						
Revenue growth, three-year compound		(60.0%)	1.4%	99.6	482	2025-12-31
Free cash flow growth, three-year compound		not computable	8.3%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	12.0%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(12.0%)	2.0%	87.0	487	2025-12-31
Net share issuance, one year		142.6%	(0.3%)	95.0	382	2026-03-13

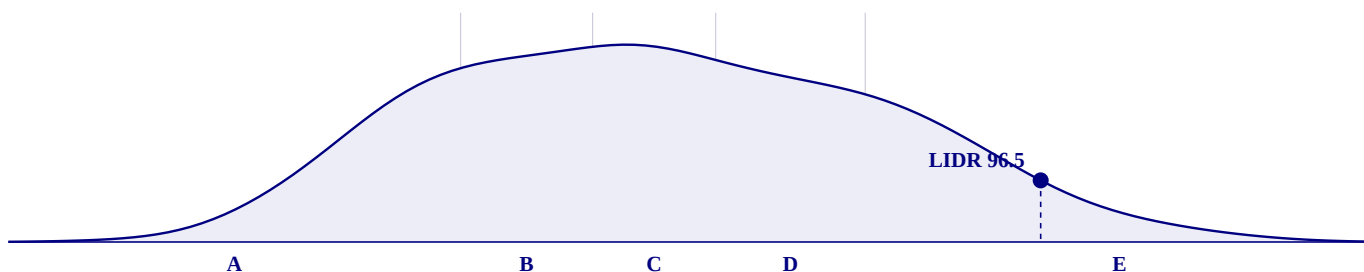
Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 142.6%
Short runway	cash runway is 4.6 months
Fortress balance sheet	cash minus debt is 19,064,000 USD; Altman Z is not used

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
437	Hain Celestial Group Inc. (HAIN)	95.9	E	fortress balance sheet
438	Andersons, Inc. (ANDE)	96.1	E	
439	Whirlpool Corp. (WHR)	96.2	E	
440	Whirlpool Corp. (WHR-PA)	96.2	E	
441	Torrid Holdings Inc. (CURV)	96.5	E	
442	AEye, Inc. (LIDR) <	96.5	E	dilution, short runway, fortress balance sheet
443	Limoneira Co. (LMNR)	96.7	E	
444	Olenox Industries Inc. (OLOX)	96.9	E	late filer
445	Cooper-Standard Holdings Inc. (CPS)	96.9	E	
446	Cato Corp. (CATO)	97.3	E	
447	Lucid Group, Inc. (LCID)	97.4	E	short runway, distress

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(53.8%)	(0.2%)	7
Distance from 52-week high	(68.8%)	(25.6%)	8
EBIT to enterprise value	(84.9%)	5.0%	5
Free cash flow yield	(57.4%)	4.6%	5
Book value to price	1.41	0.45	88
Sales to price	0.00	1.49	0
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	(0.75)	(0.01)	8

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$11.2M

Operating cash flow, four quarters	-\$29.5M
Months of runway	4.6
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$745,290

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-\$321,000	2025-12-31	2026-03-18	10-K	0001437749-26-008858
2	assets	us-gaap:Assets	\$90.9M	2025-12-31	2026-03-18	10-K	0001437749-26-008858
3	net income	us-gaap:NetIncomeLoss	-\$34.0M	2025-12-31	2026-03-18	10-K	0001437749-26-008858
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$27.8M	2025-12-31	2026-03-18	10-K	0001437749-26-008858
5	assets	us-gaap:Assets	\$27.1M	2024-12-31	2026-03-18	10-K	0001437749-26-008858
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$233,000	2025-12-31	2026-03-18	10-K	0001437749-26-008858
7	gross profit	us-gaap:GrossProfit	-\$576,000	2024-12-31	2026-03-18	10-K	0001437749-26-008858
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$202,000	2024-12-31	2026-03-18	10-K	0001437749-26-008858
9	gross profit	us-gaap:GrossProfit	-\$13.9M	2023-12-31	2025-02-24	10-K	0001437749-25-004906
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5M	2023-12-31	2025-02-24	10-K	0001437749-25-004906
11	gross profit	us-gaap:GrossProfit	-\$5.1M	2022-12-31	2024-03-27	10-K	0001818644-24-000003
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.6M	2022-12-31	2024-03-27	10-K	0001818644-24-000003
13	gross profit	us-gaap:GrossProfit	-\$630,000	2021-12-31	2023-03-16	10-K	0001818644-23-000003
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.0M	2021-12-31	2023-03-16	10-K	0001818644-23-000003
15	current assets	us-gaap:AssetsCurrent	\$89.6M	2025-12-31	2026-03-18	10-K	0001437749-26-008858
16	current liabilities	us-gaap:LiabilitiesCurrent	\$8.6M	2025-12-31	2026-03-18	10-K	0001437749-26-008858
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$407.1M	2025-12-31	2026-03-18	10-K	0001437749-26-008858
18	operating income	us-gaap:OperatingIncomeLoss	-\$31.7M	2025-12-31	2026-03-18	10-K	0001437749-26-008858
19	book equity	us-gaap:StockholdersEquity	\$81.3M	2025-12-31	2026-03-18	10-K	0001437749-26-008858
20	liabilities	us-gaap:Liabilities	\$9.6M	2025-12-31	2026-03-18	10-K	0001437749-26-008858
21	total debt	us-gaap:LongTermDebt	\$0	2022-12-31	2023-03-16	10-K	0001818644-23-000003
22	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$19.1M	2022-12-31	2024-03-27	10-K	0001818644-24-000003
23	operating income	us-gaap:OperatingIncomeLoss	-\$98.8M	2022-12-31	2024-03-27	10-K	0001818644-24-000003
24	depreciation amortization	us-gaap:Depreciation	\$1.4M	2022-12-31	2024-03-27	10-K	0001818644-24-000003
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$109,000	2025-12-31	2026-03-18	10-K	0001437749-26-008858
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$26.6M	2024-12-31	2026-03-18	10-K	0001437749-26-008858
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$486,000	2024-12-31	2026-03-18	10-K	0001437749-26-008858
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$50.7M	2023-12-31	2025-02-24	10-K	0001437749-25-004906
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.0M	2023-12-31	2025-02-24	10-K	0001437749-25-004906
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$71.6M	2022-12-31	2024-03-27	10-K	0001818644-24-000003
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.2M	2022-12-31	2024-03-27	10-K	0001818644-24-000003
32	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$155,000	2025-12-31	2026-03-18	10-K	0001437749-26-008858
33	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$83.9M	2025-12-31	2026-03-18	10-K	0001437749-26-008858
34	income tax	us-gaap:IncomeTaxExpenseBenefit	\$11,000	2025-12-31	2026-03-18	10-K	0001437749-26-008858
35	current assets	us-gaap:AssetsCurrent	\$25.2M	2024-12-31	2026-03-18	10-K	0001437749-26-008858
36	current liabilities	us-gaap:LiabilitiesCurrent	\$11.3M	2024-12-31	2026-03-18	10-K	0001437749-26-008858
37	assets	us-gaap:Assets	\$54.3M	2023-12-31	2025-02-24	10-K	0001437749-25-004906
38	assets	us-gaap:Assets	\$133.3M	2022-12-31	2024-03-27	10-K	0001818644-24-000003
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	45,345,919	2026-03-13	2026-03-18	10-K	0001437749-26-008858
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,689,669	2025-02-20	2025-02-24	10-K	0001437749-25-004906