

Lennox International Inc. (LII)

NYSE; manufacturing; SIC 3585, Air-Cond & Warm Air Heatg Equip & Comm & Indl Refrig Equip; CIK 0001069202

Lennox International Inc.	
LII; manufacturing	
Grade	A ▼ A B C D E strongest fifth of 255 graded peers percentile 14.2; sampling error 3.0 points; lower is stronger
Rank	37 of 255
Profitability	B/C percentile 38.2
Solvency	B/C percentile 42.6
Growth and financing	B percentile 23.1
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$4.1B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active
Inputs computable	12 of 14
Graded from	filings received through Feb 17, 2026 234 days before the rescans; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$361.63 2026-10-08; market equity \$12.6B
Price used in grade	None



A, the bull
strongest fifth of its sector;
letters are fifths of the 255
graded peers

Share price, twelve months to the rescans

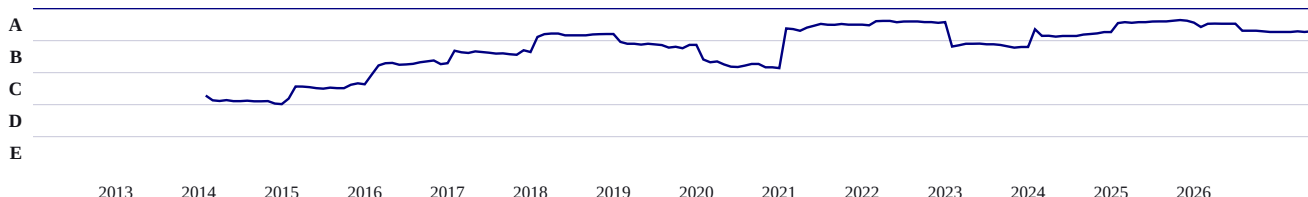
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Oct 21, 2023, A from Feb 21, 2024, A/B from May 21, 2024, A from Sep 21, 2024

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 17, 2026

References in this Annual Report on Form 10-K to "we," "our," "us," "Lennox," "LII" or the "Company" refer to Lennox International Inc. and its subsidiaries, unless the context requires otherwise. We are a global leader in energy-efficient climate-control solutions. We design, manufacture and market a broad range of products for the heating, ventilation, air conditioning and refrigeration ("HVACR") markets. We have leveraged our expertise to become an industry leader known for innovation, quality and reliability. Our products and services are sold through multiple distribution channels under various brand names.

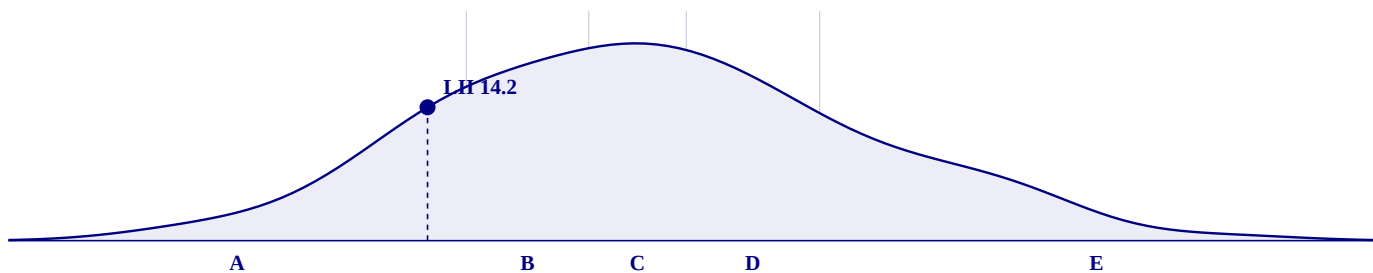
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 38.2						
Gross profitability		42.5%	21.9%	9.1	275	2025-12-31
Return on invested capital		46.1%	9.7%	2.0	100	2025-12-31
Accruals ratio		1.3%	(3.6%)	84.0	308	2025-12-31
Gross margin stability, five years		2.5 pts	2.1 pts	57.5	229	2025-12-31
Solvency, sleeve percentile 42.6						
Twelve-month failure probability		0.07%	0.04%	72.7	34	2026-03-31
Altman Z double-prime		7.18	3.66	15.6	244	2025-12-31
Net debt to EBITDA		not computable	1.78x			one or more required annual facts are missing
Interest coverage		25.46x	5.09x	12.7	64	2025-12-31
Current ratio		1.60x	2.25x	69.4	325	2025-12-31
Growth and financing, sleeve percentile 23.1						
Revenue growth, three-year compound		3.3%	2.1%	43.7	269	2025-12-31
Free cash flow growth, three-year compound		47.0%	13.9%	12.3	139	2025-12-31
Reinvestment rate		not computable	26.4%			one or more required annual facts are missing
Asset growth, three years		16.7%	4.4%	14.4	279	2025-12-31
Net share issuance, one year		(2.2%)	0.01%	21.9	243	2026-02-03

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
32	Enerpac Tool Group Corp. (EPAC)	12.2	A	
33	Compix International Inc. (CIX)	12.6	A	fortress balance sheet
34	Acme United Corp. (ACU)	13.0	A	
35	Cummins Inc. (CMI)	13.4	A	
36	Weatherford International plc (WFRD)	13.8	A	
37	Lennox International Inc. (LII) <	14.2	A	
38	Park Aerospace Corp. (PKE)	14.6	A	late filer, fortress balance sheet
39	Kadant Inc. (KAI)	15.0	A	
40	Nwpx Infrastructure, Inc. (NWPX)	15.4	A	
41	Axcelis Technologies Inc. (ACLS)	15.7	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(27.1%)	13.7%	12
Distance from 52-week high	(36.9%)	(24.3%)	27
EBIT to enterprise value	7.6%	4.1%	81
Free cash flow yield	5.1%	3.4%	67
Book value to price	0.10	0.34	10
Sales to price	0.41	0.54	38
Composite equity issuance, five years	(14.6%)	(9.5%)	32
Relative strength against the sector, log excess return	(0.45)	(0.00)	12

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$48.2M
Operating cash flow, four quarters	\$809.5M
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	\$180.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.7B	2025-12-31	2026-02-17	10-K	0001069202-26-000028
2	assets	us-gaap:Assets	\$4.1B	2025-12-31	2026-02-17	10-K	0001069202-26-000028
3	operating income	us-gaap:OperatingIncomeLoss	\$1.0B	2025-12-31	2026-02-17	10-K	0001069202-26-000028
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordnaryItemsDiscontrolling	\$96.6M	2025-12-31	2026-02-17	10-K	0001069202-26-000028
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$191.0M	2025-12-31	2026-02-17	10-K	0001069202-26-000028
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$1.1B	2025-12-31	2026-02-17	10-K	0001069202-26-000028
7	book equity	us-gaap:StockholdersEquity	\$1.2B	2025-12-31	2026-02-17	10-K	0001069202-26-000028
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$34.2M	2025-12-31	2026-02-17	10-K	0001069202-26-000028
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$833.1M	2024-12-31	2026-02-17	10-K	0001069202-26-000028
10	book equity	us-gaap:StockholdersEquity	\$962.1M	2024-12-31	2026-02-17	10-K	0001069202-26-000028
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$415.1M	2024-12-31	2026-02-17	10-K	0001069202-26-000028
12	net income	us-gaap:NetIncomeLoss	\$805.8M	2025-12-31	2026-02-17	10-K	0001069202-26-000028
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$757.6M	2025-12-31	2026-02-17	10-K	0001069202-26-000028
14	assets	us-gaap:Assets	\$3.6B	2024-12-31	2026-02-17	10-K	0001069202-26-000028
15	revenue	us-gaap:Revenues	\$5.2B	2025-12-31	2026-02-17	10-K	0001069202-26-000028
16	gross profit	us-gaap:GrossProfit	\$1.8B	2024-12-31	2026-02-17	10-K	0001069202-26-000028
17	revenue	us-gaap:Revenues	\$5.3B	2024-12-31	2026-02-17	10-K	0001069202-26-000028
18	gross profit	us-gaap:GrossProfit	\$1.5B	2023-12-31	2026-02-17	10-K	0001069202-26-000028
19	revenue	us-gaap:Revenues	\$5.0B	2023-12-31	2026-02-17	10-K	0001069202-26-000028

20	gross profit	us-gaap:GrossProfit	\$1.3B	2022-12-31	2025-02-11	10-K	0001628280-25-004859
21	revenue	us-gaap:Revenues	\$4.7B	2022-12-31	2025-02-11	10-K	0001628280-25-004859
22	gross profit	us-gaap:GrossProfit	\$1.2B	2021-12-31	2024-02-13	10-K	0001628280-24-004446
23	revenue	us-gaap:Revenues	\$4.2B	2021-12-31	2024-02-13	10-K	0001628280-24-004446
24	current assets	us-gaap:AssetsCurrent	\$1.9B	2025-12-31	2026-02-17	10-K	0001069202-26-000028
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.2B	2025-12-31	2026-02-17	10-K	0001069202-26-000028
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$4.9B	2025-12-31	2026-02-17	10-K	0001069202-26-000028
27	liabilities	us-gaap:Liabilities	\$2.9B	2025-12-31	2026-02-17	10-K	0001069202-26-000028
28	interest expense	us-gaap:InterestExpense	\$40.9M	2025-12-31	2026-02-17	10-K	0001069202-26-000028
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$118.8M	2025-12-31	2026-02-17	10-K	0001069202-26-000028
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$945.7M	2024-12-31	2026-02-17	10-K	0001069202-26-000028
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$163.6M	2024-12-31	2026-02-17	10-K	0001069202-26-000028
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$736.2M	2023-12-31	2026-02-17	10-K	0001069202-26-000028
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$250.2M	2023-12-31	2026-02-17	10-K	0001069202-26-000028
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$302.3M	2022-12-31	2025-02-11	10-K	0001628280-25-004859
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$101.1M	2022-12-31	2025-02-11	10-K	0001628280-25-004859
36	assets	us-gaap:Assets	\$2.9B	2023-12-31	2026-02-17	10-K	0001069202-26-000028
37	assets	us-gaap:Assets	\$2.6B	2022-12-31	2025-02-11	10-K	0001628280-25-004859
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	34,802,911	2026-02-03	2026-02-17	10-K	0001069202-26-000028
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,579,664	2025-02-04	2025-02-11	10-K	0001628280-25-004859