

Liberty Latin America Ltd. (LILAP)

Nasdaq; telecom; SIC 4841, Cable & Other Pay Television Services; CIK 0001712184

Liberty Latin America Ltd. LILAP; telecom	
Grade	D A B C D E fourth fifth of 558 graded peers percentile 73.6; sampling error 2.1 points; lower is stronger
Rank	394 of 558
Profitability	C percentile 46.5
Solvency	D percentile 73.9
Growth and financing	C/D percentile 58.4
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$12.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	11 of 14
Graded from	filings received through Feb 18, 2026 233 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$20.10 2026-10-08; market equity \$0
Price used in grade	None

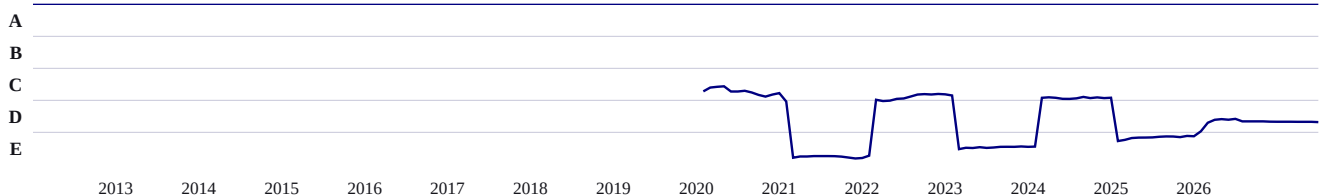
D, the sloth
fourth fifth of its sector; letters are fifths of the 558 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it

Rescans on file: C/D from Mar 21, 2024, E from Feb 21, 2025, D/E from Feb 2

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Regulations may be especially strict in the markets of those countries in which we are considered to hold a significant market position. We have been, in the past, and may be in the future, subject to allegations and complaints by our competitors and other third parties regarding our competitive behavior as a significant market operator. When we acquire additional communications companies, these acquisitions may require the approval of governmental authorities, which can block, impose conditions on, or delay an acquisition.

thus hampering our opportunities for growth.

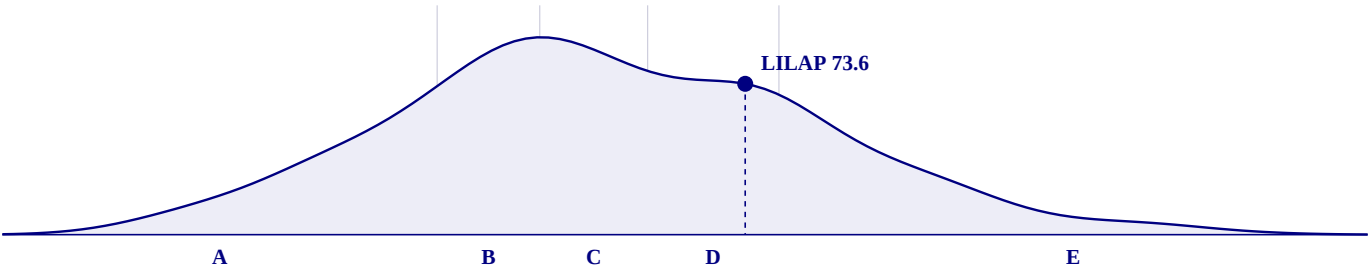
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 46.5						
Gross profitability		28.4%	28.0%	46.0	594	2025-12-31
Return on invested capital		1.2%	8.9%	72.8	181	2025-12-31
Accruals ratio		(11.3%)	(7.3%)	36.8	703	2025-12-31
Gross margin stability, five years		1.4 pts	2.4 pts	30.3	453	2025-12-31
Solvency, sleeve percentile 73.9						
Twelve-month failure probability		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		(0.88)	1.93	60.4	625	2025-12-31
Net debt to EBITDA		6.99x	1.71x	88.9	190	2025-12-31
Interest coverage		not computable	2.81x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.14x	1.96x	72.3	756	2025-12-31
Growth and financing, sleeve percentile 58.4						
Revenue growth, three-year compound		(2.6%)	5.1%	71.8	615	2025-12-31
Free cash flow growth, three-year compound		79.9%	12.4%	11.2	314	2025-12-31
Reinvestment rate		(208.8%)	15.1%	84.3	262	2025-12-31
Asset growth, three years		(3.4%)	3.4%	66.4	641	2025-12-31
Net share issuance, one year		not computable	0.5%			firm-wide XBRL shares cannot be assigned to one ticker class

Among 558 peers

telecom; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
391	Gen Digital Inc. (GENVR)	73.1	D	
392	Mercury Systems Inc. (MRCY)	73.4	D	

393	Geospace Technologies Corp. (GEOS)	73.6	D short runway, late filer, fortress balance sheet
394	Liberty Latin America Ltd. (LILA)	73.6	D
395	Liberty Latin America Ltd. (LILAK)	73.6	D
396	Liberty Latin America Ltd. (LILAP) <	73.6	D
397	DXC Technology Co. (DXC)	73.8	D
398	Phunware, Inc. (PHUN)	74.0	D fortress balance sheet
399	Cohu Inc. (COHU)	74.2	D
400	Bumble Inc. (BMBL)	74.4	D
401	At&T Inc. (T)	74.4	D

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	(0.3%)	
Distance from 52-week high	(29.6%)	(29.7%)	50
EBIT to enterprise value	not computable	1.4%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.24	
Sales to price	not computable	0.33	
Composite equity issuance, five years	not computable	3.2%	
Relative strength against the sector, log excess return	not computable	(0.23)	

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$714.1M
Operating cash flow, four quarters	\$899.1M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$1.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$4.4B	2025-12-31	2026-02-18	10-K	0001712184-26-000023
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$975.9M	2025-12-31	2026-02-18	10-K	0001712184-26-000023
3	assets	us-gaap:Assets	\$12.2B	2025-12-31	2026-02-18	10-K	0001712184-26-000023
4	operating income	us-gaap:OperatingIncomeLoss	\$108.2M	2025-12-31	2026-02-18	10-K	0001712184-26-000023
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNondeductible	\$52.6M	2025-12-31	2026-02-18	10-K	0001712184-26-000023
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$98.5M	2025-12-31	2026-02-18	10-K	0001712184-26-000023
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$7.9B	2025-12-31	2026-02-18	10-K	0001712184-26-000023
8	book equity	us-gaap:StockholdersEquity	\$555.6M	2025-12-31	2026-02-18	10-K	0001712184-26-000023

9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$783.9M	2025-12-31	2026-02-18	10-K	0001712184-26-000023
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$7.6B	2024-12-31	2026-02-18	10-K	0001712184-26-000023
11	book equity	us-gaap:StockholdersEquity	\$1.1B	2024-12-31	2026-02-18	10-K	0001712184-26-000023
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$654.3M	2024-12-31	2026-02-18	10-K	0001712184-26-000023
13	net income	us-gaap:NetIncomeLoss	-\$611.2M	2025-12-31	2026-02-18	10-K	0001712184-26-000023
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$805.9M	2025-12-31	2026-02-18	10-K	0001712184-26-000023
15	assets	us-gaap:Assets	\$12.8B	2024-12-31	2026-02-18	10-K	0001712184-26-000023
16	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$4.4B	2024-12-31	2026-02-18	10-K	0001712184-26-000023
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$989.4M	2024-12-31	2026-02-18	10-K	0001712184-26-000023
18	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$4.5B	2023-12-31	2026-02-18	10-K	0001712184-26-000023
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.0B	2023-12-31	2026-02-18	10-K	0001712184-26-000023
20	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$4.8B	2022-12-31	2025-02-19	10-K	0001712184-25-000031
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.2B	2022-12-31	2025-02-19	10-K	0001712184-25-000031
22	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$4.8B	2021-12-31	2024-02-22	10-K	0001712184-24-000030
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.2B	2021-12-31	2024-02-22	10-K	0001712184-24-000030
24	current assets	us-gaap:AssetsCurrent	\$2.2B	2025-12-31	2026-02-18	10-K	0001712184-26-000023
25	current liabilities	us-gaap:LiabilitiesCurrent	\$2.0B	2025-12-31	2026-02-18	10-K	0001712184-26-000023
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$4.2B	2025-12-31	2026-02-18	10-K	0001712184-26-000023
27	liabilities	us-gaap:Liabilities	\$11.2B	2025-12-31	2026-02-18	10-K	0001712184-26-000023
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$904.9M	2025-12-31	2026-02-18	10-K	0001712184-26-000023
29	operating income	us-gaap:OperatingIncomeLoss	\$517.7M	2023-12-31	2026-02-18	10-K	0001712184-26-000023
30	interest expense	us-gaap:InterestExpense	\$601.7M	2023-12-31	2024-02-22	10-K	0001712184-24-000030
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$500.0M	2025-12-31	2026-02-18	10-K	0001712184-26-000023
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$756.3M	2024-12-31	2026-02-18	10-K	0001712184-26-000023
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$540.4M	2024-12-31	2026-02-18	10-K	0001712184-26-000023
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$897.0M	2023-12-31	2026-02-18	10-K	0001712184-26-000023
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$585.0M	2023-12-31	2026-02-18	10-K	0001712184-26-000023
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$868.8M	2022-12-31	2025-02-19	10-K	0001712184-25-000031
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$816.3M	2022-12-31	2023-02-22	10-K	0001712184-23-000031
38	current assets	us-gaap:AssetsCurrent	\$2.1B	2024-12-31	2026-02-18	10-K	0001712184-26-000023
39	current liabilities	us-gaap:LiabilitiesCurrent	\$2.1B	2024-12-31	2026-02-18	10-K	0001712184-26-000023
40	assets	us-gaap:Assets	\$13.6B	2023-12-31	2025-02-19	10-K	0001712184-25-000031
41	assets	us-gaap:Assets	\$13.6B	2022-12-31	2024-02-22	10-K	0001712184-24-000030