

Local Bounti Corporation/DE (LOCL)

NYSE; consumer nondurables; SIC 100, Agricultural Production-Crops; CIK 0001840780

Local Bounti Corporation/DE	
LOCL; consumer nondurables	
Grade	C A B C D E middle fifth of 124 graded peers percentile 54.5; sampling error 3.8 points; lower is stronger
Rank	68 of 124
Profitability	D percentile 68.2
Solvency	D percentile 73.3
Growth and financing	A percentile 7.1
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$410.5M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	short runway not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Mar 27, 2026 196 days before the rescans; latest periodic filing 10-Q received Aug 12, 2026
Last close	\$1.08 2026-10-06; market equity \$0
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C from Apr 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 27, 2026

Our mission is to revolutionize agriculture, ensuring accessibility to fresh, sustainable, locally grown produce to nourish communities everywhere for generations to come. Our vision is to reimagine freshness. We envision a future where transformative innovation and technology combine to enable us to locally grow produce with minimal food miles, ensuring the freshest and most sustainable offerings for communities everywhere. We believe that happy plants make happy taste buds, and we are committed to reimagining the

standards of freshness. We also believe that local is the best kind of business, and we are committed to helping communities thrive for generations to come.

The fourteen inputs

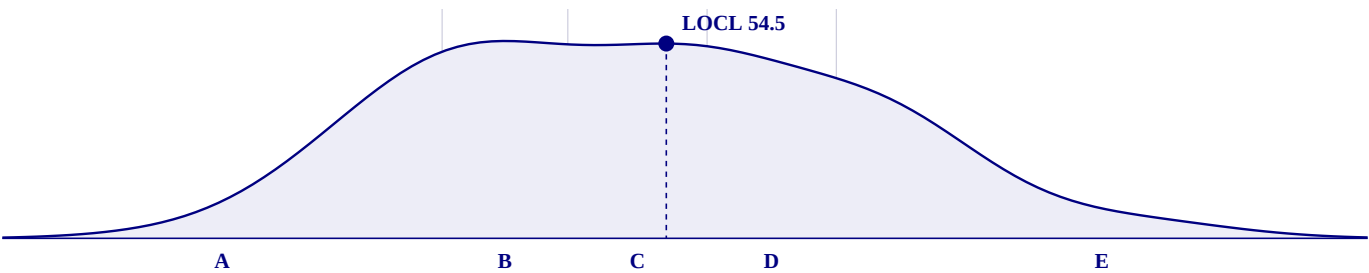
lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 68.2						
Gross profitability		1.4%	29.8%	95.2	146	2025-12-31
Return on invested capital		not computable	5.6%			a prior annual debt, equity, and cash observation is required
Accruals ratio		(15.3%)	(5.0%)	13.8	153	2025-12-31
Gross margin stability, five years		8.8 pts	1.9 pts	95.7	116	2025-12-31
Solvency, sleeve percentile 73.3						
Twelve-month failure probability		not computable	0.03%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		(5.35)	3.11	85.1	122	2025-12-31
Net debt to EBITDA		not computable	2.54x			EBITDA must exceed \$100,000
Interest coverage		not computable	2.51x			one or more required annual facts are missing
Current ratio		1.35x	1.81x	61.5	157	2025-12-31
Growth and financing, sleeve percentile 7.1						
Revenue growth, three-year compound		35.4%	0.2%	0.8	133	2025-12-31
Free cash flow growth, three-year compound		not computable	14.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	10.7%			a prior annual working-capital observation is required
Asset growth, three years		13.8%	0.5%	13.5	134	2025-12-31
Net share issuance, one year		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 1.7 months



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
63	Celsius Holdings, Inc. (CELH)	50.4	C	
64	Lamb Weston Holdings, Inc. (LW)	51.2	C	
65	J.Jill, Inc. (JILL)	52.0	C	
66	Corteva, Inc. (CTVA)	52.8	C	fortress balance sheet
67	Albany International Corp. (AIN)	53.7	C	
68	Local Bounti Corporation/DE (LOCL) <	54.5	C	short runway
69	Hasbro, Inc. (HAS)	55.3	C	late filer, fortress balance sheet
70	Vera Bradley, Inc. (VRA)	56.1	C	fortress balance sheet
71	Darling Ingredients Inc. (DAR)	56.9	C/D	
72	Jakks Pacific Inc. (JAKK)	57.7	C/D	fortress balance sheet
73	Rocky Brands, Inc. (RCKY)	58.5	C/D	

What the price implies

at the 2026-10-06 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(65.6%)	(0.2%)	5
Distance from 52-week high	(69.3%)	(24.8%)	9
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	4.8%	
Book value to price	not computable	0.57	
Sales to price	not computable	1.20	
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	(1.16)	(0.10)	5

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass

Cash, filings, liquidity		
Cash and equivalents		\$3.6M
Operating cash flow, four quarters		-\$25.5M
Months of runway		1.7
Days since last periodic filing		58 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions		\$18,090

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$5.9M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
2	assets	us-gaap:Assets	\$410.5M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
3	operating income	us-gaap:OperatingIncomeLoss	-\$44.7M	2021-12-31	2023-03-31	10-K	0001840780-23-000014
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$56.1M	2025-12-31	2026-03-30	10-K	0001628280-22-007907
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$0	2021-12-31	2023-03-31	10-K	0001840780-23-000014
6	total debt	us-gaap:LongTermDebt	\$11.2M	2021-12-31	2023-03-31	10-K	0001840780-23-000014
7	book equity	us-gaap:StockholdersEquity	\$101.7M	2021-12-31	2024-03-28	10-K	0001840780-24-000009
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$96.7M	2021-12-31	2023-03-31	10-K	0001840780-23-000014
9	net income	us-gaap:NetIncomeLoss	-\$94.4M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$30.3M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
11	assets	us-gaap:Assets	\$428.0M	2024-12-31	2026-03-27	10-K	0001628280-26-021706
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$48.4M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
13	gross profit	us-gaap:GrossProfit	\$4.1M	2024-12-31	2026-03-27	10-K	0001628280-26-021706
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$38.1M	2024-12-31	2026-03-27	10-K	0001628280-26-021706
15	gross profit	us-gaap:GrossProfit	\$2.2M	2023-12-31	2025-03-31	10-K	0001840780-25-000009
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$27.6M	2023-12-31	2025-03-31	10-K	0001840780-25-000009
17	gross profit	us-gaap:GrossProfit	\$2.2M	2022-12-31	2024-03-28	10-K	0001840780-24-000009
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$19.5M	2022-12-31	2024-03-28	10-K	0001840780-24-000009
19	gross profit	us-gaap:GrossProfit	\$206,000	2021-12-31	2023-03-31	10-K	0001840780-23-000014
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$638,000	2021-12-31	2023-03-31	10-K	0001840780-23-000014
21	current assets	us-gaap:AssetsCurrent	\$22.0M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
22	current liabilities	us-gaap:LiabilitiesCurrent	\$16.3M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
23	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$517.6M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
24	operating income	us-gaap:OperatingIncomeLoss	-\$62.6M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
25	book equity	us-gaap:StockholdersEquity	-\$166.2M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
26	liabilities	us-gaap:Liabilities	\$576.7M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
27	total debt	us-gaap:LongTermDebt	\$483.1M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
28	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.2M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
29	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$23.2M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$11.6M	2025-12-31	2026-03-27	10-K	0001628280-26-021706
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$27.1M	2024-12-31	2026-03-27	10-K	0001628280-26-021706
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$82.5M	2024-12-31	2026-03-27	10-K	0001628280-26-021706
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$33.2M	2023-12-31	2025-03-31	10-K	0001840780-25-000009
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$162.3M	2023-12-31	2025-03-31	10-K	0001840780-25-000009
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$48.8M	2022-12-31	2024-03-28	10-K	0001840780-24-000009
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$56.0M	2022-12-31	2024-03-28	10-K	0001840780-24-000009
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$29.7M	2021-12-31	2023-03-31	10-K	0001840780-23-000014
38	depreciation amortization	us-gaap:Depreciation	\$684,000	2021-12-31	2023-03-31	10-K	0001840780-23-000014
39	current assets	us-gaap:AssetsCurrent	\$105.5M	2021-12-31	2023-03-31	10-K	0001840780-23-000014
40	current liabilities	us-gaap:LiabilitiesCurrent	\$18.0M	2021-12-31	2023-03-31	10-K	0001840780-23-000014
41	assets	us-gaap:Assets	\$381.8M	2023-12-31	2025-03-31	10-K	0001840780-25-000009
42	assets	us-gaap:Assets	\$278.7M	2022-12-31	2024-03-28	10-K	0001840780-24-000009