

Lowes Companies Inc. (LOW)

NYSE; shops; SIC 5211, Retail-Lumber & Other Building Materials Dealers; CIK 0000060667

Lowes Companies Inc. LOW; shops	
Grade	C A B C D E middle fifth of 258 graded peers percentile 47.9; sampling error 2.9 points; lower is stronger
Rank	124 of 258
Profitability	A/B percentile 21.2
Solvency	D percentile 70.1
Growth and financing	C percentile 55.1
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$54.1B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active
Inputs computable	13 of 14
Graded from	filings received through Mar 23, 2026 200 days before the rescans; latest periodic filing 10-Q received Aug 27, 2026
Last close	\$188.80 2026-10-08; market equity \$105.9B
Price used in grade	None

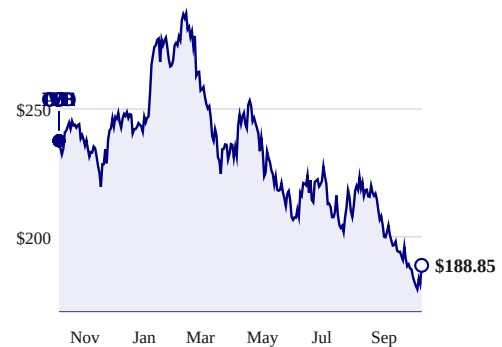


C, the tortoise

middle fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

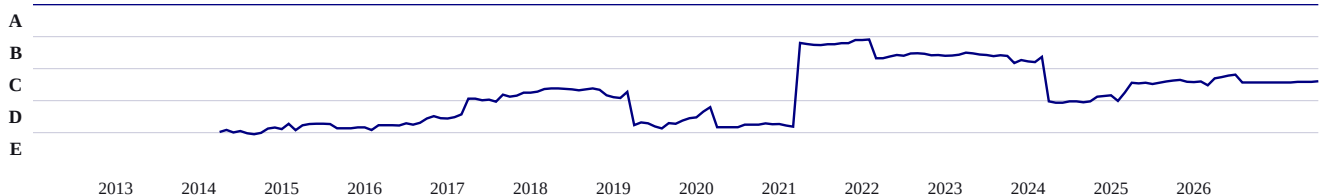
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Apr 21, 2024, C from Jan 21, 2025, C/D from Feb 21, 2025, C from Mar 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 23, 2026

Lowe's Companies, Inc. and subsidiaries (the Company or Lowe's) is a Fortune® 100 company and the world's second largest home improvement retailer. As of January 30, 2026, Lowe's operated 1,759 home improvement stores and outlets in the United States, representing approximately 196 million square feet of retail selling space. In addition, Lowe's operated over 540 branch locations in the United States and Canada, which include our current year acquisitions of Foundation Building Materials (FBM) and Artisan Design Group (ADG). Lowe's was founded in 1921 with the opening of its first hardware store in North Wilkesboro, North Carolina.

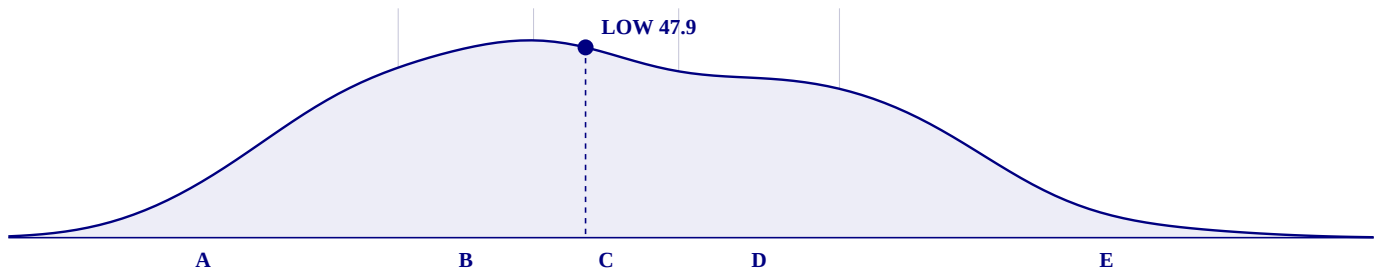
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 21.2						
Gross profitability		53.3%	42.6%	30.7	242	2026-01-30
Return on invested capital		35.5%	10.9%	14.5	84	2026-01-30
Accruals ratio		(6.6%)	(4.9%)	39.5	287	2026-01-30
Gross margin stability, five years		0.1 pts	1.2 pts	0.0	219	2026-01-30
Solvency, sleeve percentile 70.1						
Twelve-month failure probability		0.17%	0.04%	84.2	20	2026-07-31
Altman Z double-prime		0.63	1.92	62.3	208	2026-01-30
Net debt to EBITDA		2.96x	1.84x	66.7	100	2026-01-30
Interest coverage		not computable	2.26x			required facts have no common fiscal period end
Current ratio		1.08x	1.37x	67.3	295	2026-01-30
Growth and financing, sleeve percentile 55.1						
Revenue growth, three-year compound		(3.8%)	1.5%	71.6	269	2026-01-30
Free cash flow growth, three-year compound		4.2%	5.6%	56.2	147	2026-01-30
Reinvestment rate		(1.2%)	7.3%	61.6	152	2026-01-30
Asset growth, three years		7.4%	3.4%	30.6	272	2026-01-30
Net share issuance, one year		0.06%	(0.6%)	55.7	211	2026-03-19

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
119	Honest Company, Inc. (HNST)	45.9	C	
120	First Watch Restaurant Group, Inc. (FWRG)	46.3	C	
121	Starbucks Corp. (SBUX)	46.7	C	
122	Universal Corp. (UVV)	47.1	C	late filer
123	Scansource, Inc. (SCSC)	47.5	C	fortress balance sheet
124	Lowes Companies Inc. (LOW) <	47.9	C	
125	Yum China Holdings, Inc. (YUMC)	48.2	C	
126	Group 1 Automotive Inc. (GPI)	48.6	C	
127	Reliance, Inc. (RS)	49.0	C	
128	Foster L B Co. (FSTR)	49.4	C	
129	TD Synnex Corp. (SNX)	49.8	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(16.9%)	(0.1%)	32

Distance from 52-week high	(34.3%)	(24.1%)	36
EBIT to enterprise value	7.4%	5.3%	73
Free cash flow yield	7.2%	4.2%	73
Book value to price	(0.07)	0.36	10
Sales to price	0.81	1.75	29
Composite equity issuance, five years	(35.0%)	(16.7%)	17
Relative strength against the sector, log excess return	(0.16)	0.02	32

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-01-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$3.2B
Operating cash flow, four quarters	\$9.3B
Months of runway	not finite
Days since last periodic filing	43 (10-Q received Aug 27, 2026)
Median daily dollar volume, 63 sessions	\$631.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$28.9B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
2	assets	us-gaap:Assets	\$54.1B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
3	operating income	us-gaap:OperatingIncomeLoss	\$10.2B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$54.7B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.1B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$37.5B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
7	book equity	us-gaap:StockholdersEquity	-\$9.9B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$982.0M	2026-01-30	2026-03-23	10-K	0000060667-26-000029
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$32.9B	2025-01-31	2026-03-23	10-K	0000060667-26-000029
10	book equity	us-gaap:StockholdersEquity	-\$14.2B	2025-01-31	2026-03-23	10-K	0000060667-26-000029
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.8B	2025-01-31	2026-03-23	10-K	0000060667-26-000029
12	net income	us-gaap:NetIncomeLoss	\$6.7B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$9.9B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
14	assets	us-gaap:Assets	\$43.1B	2025-01-31	2026-03-23	10-K	0000060667-26-000029
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$86.3B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
16	gross profit	us-gaap:GrossProfit	\$27.9B	2025-01-31	2026-03-23	10-K	0000060667-26-000029
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$83.7B	2025-01-31	2026-03-23	10-K	0000060667-26-000029
18	gross profit	us-gaap:GrossProfit	\$28.8B	2024-02-02	2026-03-23	10-K	0000060667-26-000029
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$86.4B	2024-02-02	2026-03-23	10-K	0000060667-26-000029
20	gross profit	us-gaap:GrossProfit	\$32.3B	2023-02-03	2025-03-24	10-K	0000060667-25-000049
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$97.1B	2023-02-03	2025-03-24	10-K	0000060667-25-000049
22	gross profit	us-gaap:GrossProfit	\$32.1B	2022-01-28	2024-03-25	10-K	0000060667-24-000033
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$96.2B	2022-01-28	2024-03-25	10-K	0000060667-24-000033
24	current assets	us-gaap:AssetsCurrent	\$21.0B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
25	current liabilities	us-gaap:LiabilitiesCurrent	\$19.5B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$10.8B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
27	liabilities	us-gaap:Liabilities	\$64.1B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$2.2B	2026-01-30	2026-03-23	10-K	0000060667-26-000029

29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.2B	2026-01-30	2026-03-23	10-K	0000060667-26-000029
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$9.6B	2025-01-31	2026-03-23	10-K	0000060667-26-000029
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.9B	2025-01-31	2026-03-23	10-K	0000060667-26-000029
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$8.1B	2024-02-02	2026-03-23	10-K	0000060667-26-000029
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.0B	2024-02-02	2026-03-23	10-K	0000060667-26-000029
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$8.6B	2023-02-03	2025-03-24	10-K	0000060667-25-000049
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.8B	2023-02-03	2025-03-24	10-K	0000060667-25-000049
36	current assets	us-gaap:AssetsCurrent	\$20.4B	2025-01-31	2026-03-23	10-K	0000060667-26-000029
37	current liabilities	us-gaap:LiabilitiesCurrent	\$18.8B	2025-01-31	2026-03-23	10-K	0000060667-26-000029
38	assets	us-gaap:Assets	\$41.8B	2024-02-02	2025-03-24	10-K	0000060667-25-000049
39	assets	us-gaap:Assets	\$43.7B	2023-02-03	2024-03-25	10-K	0000060667-24-000033
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	560,063,429	2026-03-19	2026-03-23	10-K	0000060667-26-000029
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	559,706,540	2025-03-20	2025-03-24	10-K	0000060667-25-000049