

Life Time Group Holdings, Inc. (LTH)

NYSE; other; SIC 7997, Services-Membership Sports & Recreation Clubs; CIK 0001869198

Life Time Group Holdings, Inc.	
LTH; other	
Grade	C middle fifth of 336 graded peers percentile 55.2; sampling error 2.6 points; lower is stronger
Rank	186 of 336
Profitability	C percentile 54.5
Solvency	C/D percentile 59.2
Growth and financing	B percentile 35.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$8.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 24, 2026 227 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$40.29 2026-10-08; market equity \$9.0B
Price used in grade	None

C, the tortoise
middle fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it

Rescans on file: E from Mar 21, 2023, D/E from Mar 21, 2024, D from Feb 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Life Time Group Holdings, Inc. (collectively with its direct and indirect subsidiaries, "Life Time," "we," "our," "us," or the "Company") is a holding company incorporated in the state of Delaware. Life Time Group Holdings, Inc. completed its initial public offering ("IPO") in October 2021 and its common stock trades on the New York Stock Exchange ("NYSE") under the symbol "LTH." Life Time, the "Healthy Way of Life Company," is a premier lifestyle and leisure brand offering premium health, fitness and

wellness experiences to a community of nearly 1.6 million individual members, who together comprise nearly 873,000 memberships, as of December 31, 2025.

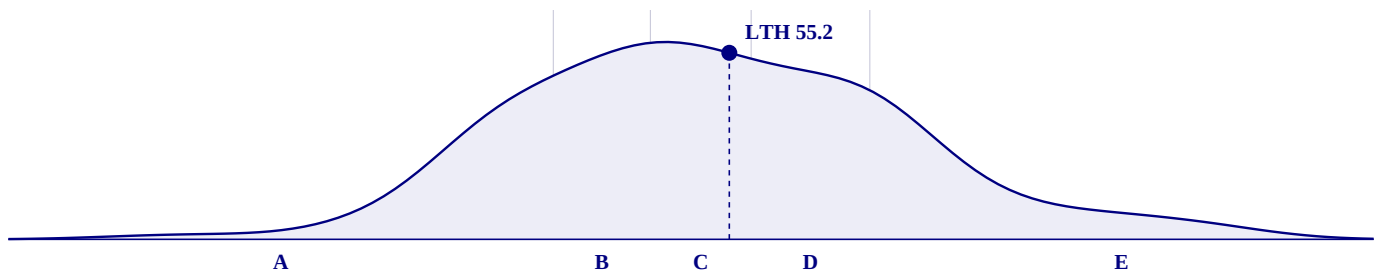
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.5						
Gross profitability		17.8%	27.1%	64.9	289	2025-12-31
Return on invested capital		8.5%	10.0%	54.0	151	2025-12-31
Accruals ratio		(6.6%)	(5.9%)	44.6	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 1
Solvency, sleeve percentile 59.2						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		0.87	2.05	54.5	386	2025-12-31
Net debt to EBITDA		1.68x	2.52x	38.3	184	2025-12-31
Interest coverage		not computable	2.18x			one or more required annual facts are missing
Current ratio		0.63x	1.32x	84.8	506	2025-12-31
Growth and financing, sleeve percentile 35.3						
Revenue growth, three-year compound		18.0%	5.1%	16.2	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		197.7%	11.9%	5.3	190	2025-12-31
Asset growth, three years		6.5%	4.1%	38.2	438	2025-12-31
Net share issuance, one year		5.8%	(0.4%)	81.4	356	2026-02-20

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
181	Union Pacific Corp. (UNP)	53.7	C	

182	Lyft, Inc. (LYFT)	54.0	C	fortress balance sheet
183	Hilton Worldwide Holdings Inc. (HLT)	54.3	C	
184	Arlo Technologies, Inc. (ARLO)	54.6	C	
185	Neogenomics Inc. (NEO)	54.9	C	
186	Life Time Group Holdings, Inc. (LTH) <	55.2	C	
187	United Airlines Holdings, Inc. (UAL)	55.5	C	
188	Equifax Inc. (EFX)	55.8	C	
189	International Seaways, Inc. (INSW)	56.1	C	
190	Delta AIR Lines, Inc. (DAL)	56.4	C	
191	Vivakor, Inc. (VIVK)	56.7	C	short runway, late filer

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	52.2%	2.0%	85
Distance from 52-week high	(11.9%)	(26.8%)	77
EBIT to enterprise value	4.7%	4.4%	55
Free cash flow yield	(0.2%)	4.1%	22
Book value to price	0.37	0.34	55
Sales to price	0.33	0.70	29
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.27	(0.13)	85

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$223.6M
Operating cash flow, four quarters	\$899.3M
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$109.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.0B	2025-12-31	2026-02-24	10-K	0001869198-26-000010
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.6B	2025-12-31	2026-02-24	10-K	0001869198-26-000010
3	assets	us-gaap:Assets	\$8.0B	2025-12-31	2026-02-24	10-K	0001869198-26-000010
4	operating income	us-gaap:OperatingIncomeLoss	\$481.3M	2025-12-31	2026-02-24	10-K	0001869198-26-000010
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$483.5M	2025-12-31	2026-02-24	10-K	0001869198-26-000010
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$119.8M	2025-12-31	2026-02-24	10-K	0001869198-26-000010
7	total debt	us-gaap:LongTermDebt	\$1.5B	2025-12-31	2026-02-24	10-K	0001869198-26-000010
8	book equity	us-gaap:StockholdersEquity	\$3.1B	2025-12-31	2026-02-24	10-K	0001869198-26-000010
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$204.8M	2025-12-31	2026-02-24	10-K	0001869198-26-000010

10	total debt	us-gaap:LongTermDebt	\$1.5B	2024-12-31	2026-02-24	10-K	0001869198-26-000010
11	book equity	us-gaap:StockholdersEquity	\$2.6B	2024-12-31	2026-02-24	10-K	0001869198-26-000010
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$10.9M	2024-12-31	2026-02-24	10-K	0001869198-26-000010
13	net income	us-gaap:NetIncomeLoss	\$373.7M	2025-12-31	2026-02-24	10-K	0001869198-26-000010
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$870.5M	2025-12-31	2026-02-24	10-K	0001869198-26-000010
15	assets	us-gaap:Assets	\$7.2B	2024-12-31	2026-02-24	10-K	0001869198-26-000010
16	current assets	us-gaap:AssetsCurrent	\$385.8M	2025-12-31	2026-02-24	10-K	0001869198-26-000010
17	current liabilities	us-gaap:LiabilitiesCurrent	\$609.5M	2025-12-31	2026-02-24	10-K	0001869198-26-000010
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$46.9M	2025-12-31	2026-02-24	10-K	0001869198-26-000010
19	liabilities	us-gaap:Liabilities	\$4.9B	2025-12-31	2026-02-24	10-K	0001869198-26-000010
20	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$296.3M	2025-12-31	2026-02-24	10-K	0001869198-26-000010
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.6B	2024-12-31	2026-02-24	10-K	0001869198-26-000010
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.2B	2023-12-31	2026-02-24	10-K	0001869198-26-000010
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2022-12-31	2025-02-27	10-K	0001869198-25-000009
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$891.5M	2025-12-31	2026-02-24	10-K	0001869198-26-000010
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$575.1M	2024-12-31	2026-02-24	10-K	0001869198-26-000010
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$524.5M	2024-12-31	2026-02-24	10-K	0001869198-26-000010
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$463.0M	2023-12-31	2026-02-24	10-K	0001869198-26-000010
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$698.0M	2023-12-31	2026-02-24	10-K	0001869198-26-000010
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$201.0M	2022-12-31	2025-02-27	10-K	0001869198-25-000009
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$591.2M	2022-12-31	2025-02-27	10-K	0001869198-25-000009
31	current assets	us-gaap:AssetsCurrent	\$171.0M	2024-12-31	2026-02-24	10-K	0001869198-26-000010
32	current liabilities	us-gaap:LiabilitiesCurrent	\$520.1M	2024-12-31	2026-02-24	10-K	0001869198-26-000010
33	assets	us-gaap:Assets	\$7.0B	2023-12-31	2025-02-27	10-K	0001869198-25-000009
34	assets	us-gaap:Assets	\$6.6B	2022-12-31	2024-02-28	10-K	0001869198-24-000008
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	221,805,082	2026-02-20	2026-02-24	10-K	0001869198-26-000010
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	209,592,785	2025-02-24	2025-02-27	10-K	0001869198-25-000009