

LiveOne, Inc. (LVO)

Nasdaq; shops; SIC 5812, Retail-Eating Places; CIK 0001491419

LiveOne, Inc. LVO; shops	
Grade	E A B C D E weakest fifth of 258 graded peers percentile 98.4; sampling error 2.9 points; lower is stronger
Rank	254 of 258
Profitability	B/C percentile 40.8
Solvency	E percentile 94.3
Growth and financing	E percentile 87.4
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$46.9M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	dilution, late filer not computable: distress
Inputs computable	7 of 14
Graded from	filings received through Jun 29, 2026 102 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	\$2.72 2026-10-08; market equity \$37.3M
Price used in grade	None



E, the bear

weakest fifth of its sector;
letters are fifths of the 258
graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: E from Nov 21, 2024, D/E from Dec 21, 2024, D from Jul 21, 2025, E from Jul 21,

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 29, 2026

LiveOne, Inc. (the "Company," "LiveOne", "we," "us," or "our") is an award-winning, creator-first, music, entertainment and technology platform focused on delivering premium experiences and content worldwide through paid users and live and virtual events. We are a pioneer in the acquisition, distribution and monetization of live music events, Internet radio, podcasting/vodcasting and music-related membership, streaming and video content. Through our comprehensive service offerings and innovative content

platform, we provide music fans the ability to listen, watch, attend, engage and transact.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.8						
Gross profitability		26.2%	42.6%	72.2	242	2026-03-31
Return on invested capital		not computable	10.9%			prior invested-capital observation is 730 days earlier
Accruals ratio		(23.8%)	(4.9%)	9.4	287	2026-03-31
Gross margin stability, five years		not computable	1.2 pts			five consecutive annual gross margins are required
Solvency, sleeve percentile 94.3						
Twelve-month failure probability		not computable	0.04%			four consecutive discrete net-income quarters are required; found 4
Altman Z double-prime		(25.24)	1.92	96.1	208	2026-03-31
Net debt to EBITDA		not computable	1.84x			EBITDA must exceed \$100,000
Interest coverage		not computable	2.26x			latest aligned inputs end 2023-03-31; latest annual assets end 2026-03-31
Current ratio		0.47x	1.37x	92.5	295	2026-03-31
Growth and financing, sleeve percentile 87.4						
Revenue growth, three-year compound		(8.2%)	1.5%	83.2	269	2026-03-31
Free cash flow growth, three-year compound		not computable	5.6%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	7.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(10.7%)	3.4%	86.7	272	2026-03-31
Net share issuance, one year		39.6%	(0.6%)	92.4	211	2026-06-25

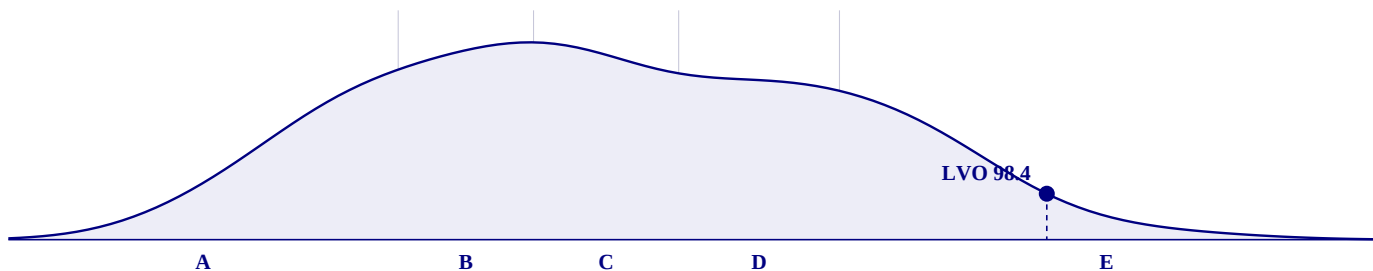
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 39.6%
Late filer	found 1 NT 10-K/Q filings in the last eight quarters

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
249	Torrid Holdings Inc. (CURV)	96.5	E	
250	Olenox Industries Inc. (OLOX)	96.9	E	late filer
251	Cato Corp. (CATO)	97.3	E	
252	Rent the Runway, Inc. (RENT)	97.7	E	
253	Digital Brands Group, Inc. (DBGI)	98.1	E	dilution, short runway, late filer
254	LiveOne, Inc. (LVO) <	98.4	E	dilution, late filer
255	iPower Inc. (IPW)	98.8	E	dilution, late filer, fortress balance sheet
256	Regis Corp. (RGS)	99.2	E	
257	Playboy, Inc. (PLBY)	99.6	E	
258	Hydrofarm Holdings Group, Inc. (HYFM)	100.0	E	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.3%)	(0.1%)	42
Distance from 52-week high	(61.1%)	(24.1%)	11
EBIT to enterprise value	(27.2%)	5.3%	10
Free cash flow yield	(36.7%)	4.2%	6
Book value to price	(0.37)	0.36	6
Sales to price	2.06	1.75	58
Composite equity issuance, five years	34.3%	(16.7%)	92
Relative strength against the sector, log excess return	(0.04)	0.02	42

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail

Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$8.6M
Operating cash flow, four quarters	-\$9.6M
Months of runway	10.8
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$212,388

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$77.1M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
2	cost of revenue	us-gaap:CostOfRevenue	\$64.9M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
3	assets	us-gaap:Assets	\$46.9M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
4	operating income	us-gaap:OperatingIncomeLoss	-\$37.9M	2022-03-31	2023-06-29	10-K	0001213900-23-053022
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$114.4M	2025-03-31	2026-06-29	10-K	0001213900-23-053022
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$183,000	2022-03-31	2023-06-29	10-K	0001213900-23-053022
7	total debt	us-gaap:LongTermDebt	\$28.1M	2022-03-31	2022-06-29	10-K	0001213900-22-035870
8	book equity	us-gaap:StockholdersEquity	-\$10.9M	2022-03-31	2023-06-29	10-K	0001213900-23-053022
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$12.9M	2022-03-31	2023-06-29	10-K	0001213900-23-053022
10	total debt	us-gaap:LongTermDebt	\$9.2M	2020-03-31	2020-06-26	10-K	0001213900-20-015918
11	book equity	us-gaap:StockholdersEquity	-\$7.1M	2020-03-31	2022-06-29	10-K	0001213900-22-035870
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$5.7M	2020-03-31	2021-07-14	10-K	0001213900-21-036869
13	net income	us-gaap:NetIncomeLoss	-\$21.0M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$10.5M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
15	assets	us-gaap:Assets	\$40.5M	2025-03-31	2026-06-29	10-K	0001437749-26-021987
16	current assets	us-gaap:AssetsCurrent	\$16.8M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
17	current liabilities	us-gaap:LiabilitiesCurrent	\$35.9M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$287.3M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
19	operating income	us-gaap:OperatingIncomeLoss	-\$15.5M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
20	book equity	us-gaap:StockholdersEquity	-\$20.5M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
21	liabilities	us-gaap:Liabilities	\$59.3M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
22	depreciation amortization	us-gaap:Depreciation	\$3.6M	2022-03-31	2023-06-29	10-K	0001213900-23-053022
23	operating income	us-gaap:OperatingIncomeLoss	-\$2.2M	2023-03-31	2024-07-01	10-K	0001437749-24-021725
24	interest expense	us-gaap:InterestAndDebtExpense	\$600,000	2023-03-31	2023-06-29	10-K	0001213900-23-053022
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$114.4M	2025-03-31	2026-06-29	10-K	0001437749-26-021987
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$118.4M	2024-03-31	2025-07-15	10-K	0001437749-25-022739
27	revenue	us-gaap:Revenues	\$99.6M	2023-03-31	2024-07-01	10-K	0001437749-24-021725
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.2M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.4M	2025-03-31	2026-06-29	10-K	0001437749-26-021987
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.1M	2025-03-31	2026-06-29	10-K	0001437749-26-021987
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.8M	2024-03-31	2025-07-15	10-K	0001437749-25-022739
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.0M	2024-03-31	2025-07-15	10-K	0001437749-25-022739
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.8M	2023-03-31	2024-07-01	10-K	0001437749-24-021725
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.4M	2023-03-31	2024-07-01	10-K	0001437749-24-021725
35	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.6M	2026-03-31	2026-06-29	10-K	0001437749-26-021987
36	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$114.4M	2025-03-31	2026-06-29	10-K	0001437749-26-021987
37	income tax	us-gaap:IncomeTaxExpenseBenefit	\$30,000	2026-03-31	2026-06-29	10-K	0001437749-26-021987
38	current assets	us-gaap:AssetsCurrent	\$15.2M	2025-03-31	2026-06-29	10-K	0001437749-26-021987
39	current liabilities	us-gaap:LiabilitiesCurrent	\$36.4M	2025-03-31	2026-06-29	10-K	0001437749-26-021987
40	assets	us-gaap:Assets	\$63.9M	2024-03-31	2025-07-15	10-K	0001437749-25-022739
41	assets	us-gaap:Assets	\$65.9M	2023-03-31	2024-07-01	10-K	0001437749-24-021725
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,561,770	2026-06-25	2026-06-29	10-K	0001437749-26-021987
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	97,128,164	2025-07-11	2025-07-15	10-K	0001437749-25-022739