

Lamb Weston Holdings, Inc. (LW)

NYSE; consumer nondurables; SIC 2030, Canned, Frozen & Preservd Fruit, Veg & Food Specialties; CIK 0001679273

Lamb Weston Holdings, Inc. LW; consumer nondurables	
Grade	C A B C D E middle fifth of 124 graded peers percentile 51.2; sampling error 3.8 points; lower is stronger
Rank	64 of 124
Profitability	C percentile 54.5
Solvency	D percentile 65.3
Growth and financing	B percentile 25.4
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$7.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Jul 24, 2026 77 days before the rescans; latest periodic filing 10-Q received Oct 6, 2026
Last close	\$49.48 2026-10-08; market equity \$6.8B
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 124 graded peers

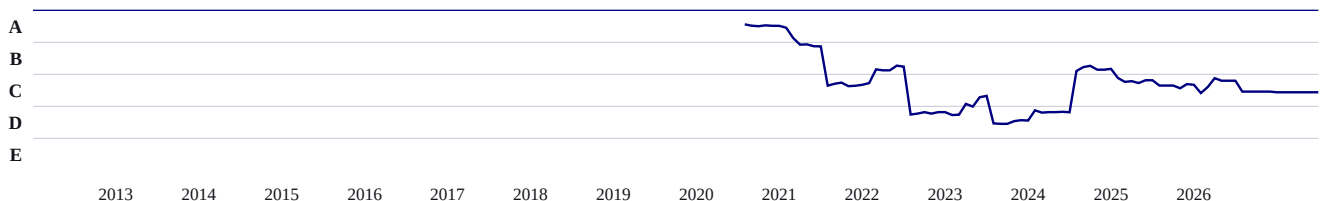
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from Jun 21, 2025, C from Aug 21, 2025, B/C from Apr 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jul 24, 2026

Lamb Weston Holdings, Inc. ("we," "us," "our," "the Company," or "Lamb Weston") is a leading global producer, distributor, and marketer of value-added frozen potato products and is headquartered in Eagle, Idaho. We are the number one supplier of value-added frozen potato products in North America and a leading supplier of value-added frozen potato products internationally, with a strong presence in high-growth emerging markets. We offer a broad product portfolio to a diverse channel and customer base in over 100

countries. French fries represent most of our product portfolio. We were organized as a Delaware corporation in July 2016.

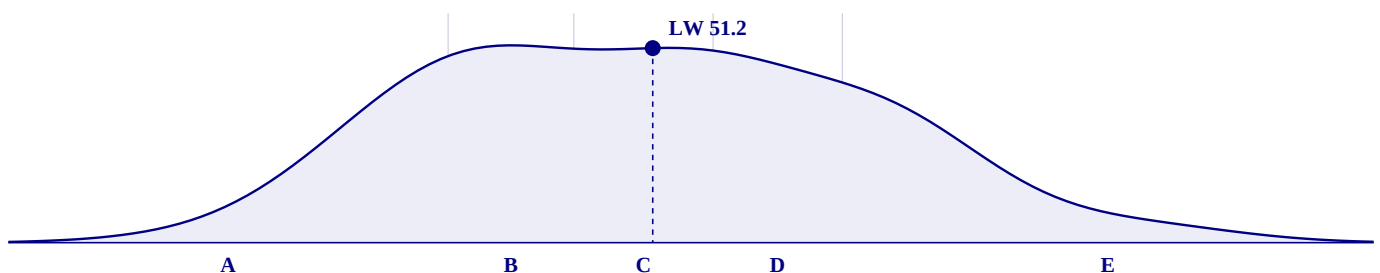
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.5						
Gross profitability		18.4%	29.8%	69.7	146	2026-05-31
Return on invested capital		7.7%	5.6%	41.7	49	2026-05-31
Accruals ratio		(8.8%)	(5.0%)	30.3	153	2026-05-31
Gross margin stability, five years		3.1 pts	1.9 pts	76.5	116	2026-05-31
Solvency, sleeve percentile 65.3						
Twelve-month failure probability		not computable	0.03%			liabilities and a nearby cover-page share count are required at 2026-08-30
Altman Z double-prime		not computable	3.11			one or more required annual facts are missing
Net debt to EBITDA		3.57x	2.54x	72.2	55	2026-05-31
Interest coverage		not computable	2.51x			one or more required annual facts are missing
Current ratio		1.42x	1.81x	58.3	157	2026-05-31
Growth and financing, sleeve percentile 25.4						
Revenue growth, three-year compound		7.3%	0.2%	18.2	133	2026-05-31
Free cash flow growth, three-year compound		71.2%	14.9%	7.7	66	2026-05-31
Reinvestment rate		11.8%	10.7%	47.8	70	2026-05-31
Asset growth, three years		4.2%	0.5%	30.8	134	2026-05-31
Net share issuance, one year		(1.3%)	0.05%	22.3	104	2026-07-17

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
59	Hormel Foods Corp. (HRL)	47.2	C	
60	Altria Group, Inc. (MO)	48.0	C	
61	Oxford Industries Inc. (OXM)	48.8	C	
62	BrightView Holdings, Inc. (BV)	49.6	C	
63	Celsius Holdings, Inc. (CELH)	50.4	C	
64	Lamb Weston Holdings, Inc. (LW) <	51.2	C	
65	J.Jill, Inc. (JILL)	52.0	C	

66	Corteva, Inc. (CTVA)	52.8	C	fortress balance sheet
67	Albany International Corp. (AIN)	53.7	C	
68	Local Bounti Corporation/DE (LOCL)	54.5	C	short runway
69	Hasbro, Inc. (HAS)	55.3	C	late filer, fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.2%)	(0.2%)	44
Distance from 52-week high	(25.7%)	(24.8%)	47
EBIT to enterprise value	5.8%	4.1%	62
Free cash flow yield	7.9%	4.8%	68
Book value to price	0.27	0.57	25
Sales to price	0.97	1.20	42
Composite equity issuance, five years	(16.0%)	(16.3%)	50
Relative strength against the sector, log excess return	(0.13)	(0.10)	44

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-05-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$166.3M
Operating cash flow, four quarters	\$825.7M
Months of runway	not finite
Days since last periodic filing	3 (10-Q received Oct 6, 2026)
Median daily dollar volume, 63 sessions	\$71.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.4B	2026-05-31	2026-07-24	10-K	0001679273-26-000026
2	assets	us-gaap:Assets	\$7.4B	2026-05-31	2026-07-24	10-K	0001679273-26-000026
3	operating income	us-gaap:OperatingIncomeLoss	\$591.1M	2026-05-31	2026-07-24	10-K	0001679273-26-000026
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$418.1M	2026-05-31	2026-07-24	10-K	0001679273-26-000026
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$128.1M	2026-05-31	2026-07-24	10-K	0001679273-26-000026
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$3.6B	2026-05-31	2026-07-24	10-K	0001679273-26-000026
7	book equity	us-gaap:StockholdersEquity	\$1.8B	2026-05-31	2026-07-24	10-K	0001679273-26-000026
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$68.2M	2026-05-31	2026-07-24	10-K	0001679273-26-000026
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$3.7B	2025-05-25	2026-07-24	10-K	0001679273-26-000026
10	book equity	us-gaap:StockholdersEquity	\$1.7B	2025-05-25	2026-07-24	10-K	0001679273-26-000026
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$70.7M	2025-05-25	2026-07-24	10-K	0001679273-26-000026
12	net income	us-gaap:NetIncomeLoss	\$290.0M	2026-05-31	2026-07-24	10-K	0001679273-26-000026
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$942.9M	2026-05-31	2026-07-24	10-K	0001679273-26-000026
14	assets	us-gaap:Assets	\$7.4B	2025-05-25	2026-07-24	10-K	0001679273-26-000026

15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.6B	2026-05-31	2026-07-24	10-K	0001679273-26-000026
16	gross profit	us-gaap:GrossProfit	\$1.4B	2025-05-25	2026-07-24	10-K	0001679273-26-000026
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.5B	2025-05-25	2026-07-24	10-K	0001679273-26-000026
18	gross profit	us-gaap:GrossProfit	\$1.8B	2024-05-26	2026-07-24	10-K	0001679273-26-000026
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$6.5B	2024-05-26	2026-07-24	10-K	0001679273-26-000026
20	gross profit	us-gaap:GrossProfit	\$1.4B	2023-05-28	2025-07-23	10-K	0001679273-25-000049
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$5.4B	2023-05-28	2025-07-23	10-K	0001679273-25-000049
22	gross profit	us-gaap:GrossProfit	\$832.0M	2022-05-29	2024-07-24	10-K	0001679273-24-000036
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$4.1B	2022-05-29	2024-07-24	10-K	0001679273-24-000036
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$396.7M	2026-05-31	2026-07-24	10-K	0001679273-26-000026
25	current assets	us-gaap:AssetsCurrent	\$2.0B	2026-05-31	2026-07-24	10-K	0001679273-26-000026
26	current liabilities	us-gaap:LiabilitiesCurrent	\$1.4B	2026-05-31	2026-07-24	10-K	0001679273-26-000026
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$402.7M	2026-05-31	2026-07-24	10-K	0001679273-26-000026
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$868.3M	2025-05-25	2026-07-24	10-K	0001679273-26-000026
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$638.2M	2025-05-25	2026-07-24	10-K	0001679273-26-000026
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$798.2M	2024-05-26	2026-07-24	10-K	0001679273-26-000026
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$929.5M	2024-05-26	2026-07-24	10-K	0001679273-26-000026
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$761.7M	2023-05-28	2025-07-23	10-K	0001679273-25-000049
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$654.0M	2023-05-28	2025-07-23	10-K	0001679273-25-000049
34	current assets	us-gaap:AssetsCurrent	\$2.0B	2025-05-25	2026-07-24	10-K	0001679273-26-000026
35	current liabilities	us-gaap:LiabilitiesCurrent	\$1.5B	2025-05-25	2026-07-24	10-K	0001679273-26-000026
36	assets	us-gaap:Assets	\$7.4B	2024-05-26	2025-07-23	10-K	0001679273-25-000049
37	assets	us-gaap:Assets	\$6.5B	2023-05-28	2024-07-24	10-K	0001679273-24-000036
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	137,481,011	2026-07-17	2026-07-24	10-K	0001679273-26-000026
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	139,300,813	2025-07-17	2025-07-23	10-K	0001679273-25-000049