

Luxfer Holdings plc (LXFR)

NYSE; chemicals; SIC 2810, Industrial Inorganic Chemicals; CIK 0001096056

Luxfer Holdings plc	
LXFR; chemicals	
Grade	C A B C D E middle fifth of 331 graded peers percentile 45.8; sampling error 2.7 points; lower is stronger
Rank	145 of 331
Profitability	C percentile 46.2
Solvency	B/C percentile 41.4
Growth and financing	C/D percentile 58.3
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$369.7M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 24, 2026 227 days before the rescans; latest periodic filing 10-Q received Jul 28, 2026
Last close	\$17.22 2026-10-08; market equity \$460.8M
Price used in grade	None



C, the tortoise

middle fifth of its sector; letters are fifths of the 331 graded peers

Share price, twelve months to the rescans

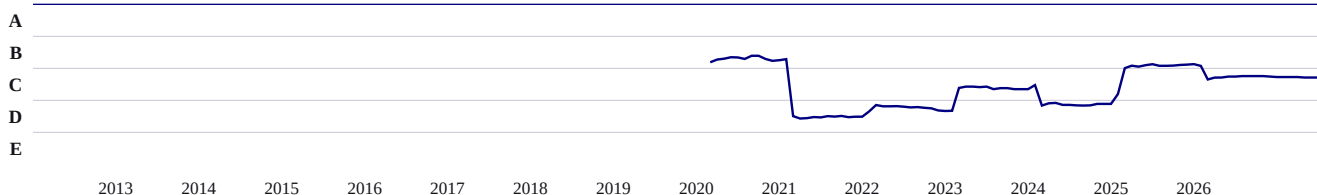
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Nov 21, 2024, C from Feb 21, 2025, B/C from Mar 2

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Luxfer Holdings PLC ("Luxfer," "the Company," "we," "our") is a global industrial company focused on niche applications in advanced materials engineering. We develop and manufacture high-performance materials, components, and high-pressure gas containment solutions for customers operating in defense, first response and healthcare, transportation, and specialty industrial markets. Luxfer's strategy is centered on value creation through the application of deep technical expertise, proprietary technologies,

and close collaboration with customers to solve complex engineering challenges.

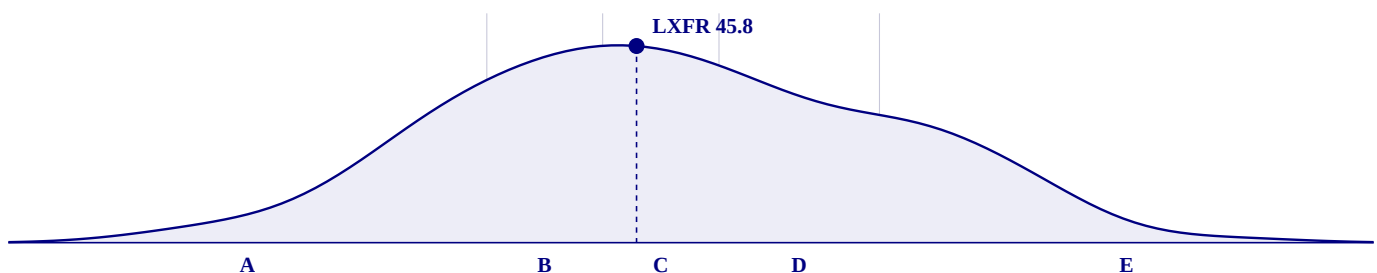
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 46.2						
Gross profitability		24.1%	21.3%	36.3	359	2025-12-31
Return on invested capital		5.5%	9.5%	68.3	124	2025-12-31
Accruals ratio		(7.0%)	(4.2%)	31.6	400	2025-12-31
Gross margin stability, five years		2.2 pts	2.2 pts	48.7	301	2025-12-31
Solvency, sleeve percentile 41.4						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		4.17	3.41	35.7	301	2025-12-31
Net debt to EBITDA		0.92x	1.88x	23.5	150	2025-12-31
Interest coverage		not computable	4.16x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.67x	2.20x	65.2	423	2025-12-31
Growth and financing, sleeve percentile 58.3						
Revenue growth, three-year compound		(3.2%)	1.2%	68.8	350	2025-12-31
Free cash flow growth, three-year compound		51.1%	12.6%	11.2	179	2025-12-31
Reinvestment rate		(129.9%)	24.3%	94.7	170	2025-12-31
Asset growth, three years		(3.2%)	2.9%	75.8	369	2025-12-31
Net share issuance, one year		(0.4%)	0.0%	40.9	321	2025-12-31

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
140	Terex Corp. (TEX)	44.5	C	dilution
141	ASP Isotopes Inc. (ASPI)	44.5	C	dilution, late filer, fortress balance sheet
142	Packaging Corp. OF America (PKG)	44.9	C	dilution
143	Huntington Ingalls Industries, Inc. (HII)	45.3	C	
144	Serve Robotics Inc. (SERV)	45.7	C	dilution
145	Luxfer Holdings plc (LXFR) <	45.8	C	

146	Ceco Environmental Corp. (CECO)	46.1	C
147	Dnow Inc. (DNOW)	46.5	C dilution
148	Symbotic Inc. (SYM)	46.9	C late filer
149	Zebra Technologies Corp. (ZBRA)	47.2	C
150	Nordson Corp. (NDSN)	47.6	C

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	28.1%	13.8%	64
Distance from 52-week high	(9.7%)	(24.2%)	86
EBIT to enterprise value	4.7%	3.9%	58
Free cash flow yield	5.7%	3.2%	75
Book value to price	0.48	0.39	59
Sales to price	0.83	0.57	64
Composite equity issuance, five years	(25.5%)	(9.9%)	16
Relative strength against the sector, log excess return	0.08	(0.02)	61

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$11.5M
Operating cash flow, four quarters	\$26.0M
Months of runway	not finite
Days since last periodic filing	73 (10-Q received Jul 28, 2026)
Median daily dollar volume, 63 sessions	\$4.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$89.2M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
2	assets	us-gaap:Assets	\$369.7M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
3	operating income	us-gaap:OperatingIncomeLoss	\$24.0M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$14.2M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$9.1M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
6	total debt	us-gaap:LongTermDebt	\$39.4M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
7	book equity	us-gaap:StockholdersEquity	\$226.4M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$8.3M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
9	total debt	us-gaap:LongTermDebt	\$45.1M	2024-12-31	2026-02-24	10-K	0001096056-26-000015
10	book equity	us-gaap:StockholdersEquity	\$219.5M	2024-12-31	2026-02-24	10-K	0001096056-26-000015
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.1M	2024-12-31	2026-02-24	10-K	0001096056-26-000015
12	net income	us-gaap:NetIncomeLoss	\$7.7M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$34.0M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
14	assets	us-gaap:Assets	\$382.4M	2024-12-31	2026-02-24	10-K	0001096056-26-000015
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$384.6M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
16	gross profit	us-gaap:GrossProfit	\$85.7M	2024-12-31	2026-02-24	10-K	0001096056-26-000015
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$391.9M	2024-12-31	2026-02-24	10-K	0001096056-26-000015

18	gross profit	us-gaap:GrossProfit	\$76.6M	2023-12-31	2026-02-24	10-K	0001096056-26-000015
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$405.0M	2023-12-31	2026-02-24	10-K	0001096056-26-000015
20	gross profit	us-gaap:GrossProfit	\$95.0M	2022-12-31	2025-02-25	10-K	0001096056-25-000015
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$423.4M	2022-12-31	2025-02-25	10-K	0001096056-25-000015
22	gross profit	us-gaap:GrossProfit	\$96.0M	2021-12-31	2024-02-27	10-K	0001096056-24-000011
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$374.1M	2021-12-31	2024-02-27	10-K	0001096056-24-000011
24	current assets	us-gaap:AssetsCurrent	\$164.0M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
25	current liabilities	us-gaap:LiabilitiesCurrent	\$98.2M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$102.5M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
27	liabilities	us-gaap:Liabilities	\$143.3M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$9.9M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
29	operating income	us-gaap:OperatingIncomeLoss	\$4.2M	2023-12-31	2026-02-24	10-K	0001096056-26-000015
30	interest expense	us-gaap:InterestExpense	\$6.3M	2023-12-31	2024-02-27	10-K	0001096056-24-000011
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$7.8M	2025-12-31	2026-02-24	10-K	0001096056-26-000015
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$51.1M	2024-12-31	2026-02-24	10-K	0001096056-26-000015
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$10.3M	2024-12-31	2026-02-24	10-K	0001096056-26-000015
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$26.3M	2023-12-31	2026-02-24	10-K	0001096056-26-000015
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$9.4M	2023-12-31	2026-02-24	10-K	0001096056-26-000015
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$15.9M	2022-12-31	2025-02-25	10-K	0001096056-25-000015
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.3M	2022-12-31	2025-02-25	10-K	0001096056-25-000015
38	current assets	us-gaap:AssetsCurrent	\$175.8M	2024-12-31	2026-02-24	10-K	0001096056-26-000015
39	current liabilities	us-gaap:LiabilitiesCurrent	\$93.7M	2024-12-31	2026-02-24	10-K	0001096056-26-000015
40	assets	us-gaap:Assets	\$372.1M	2023-12-31	2025-02-25	10-K	0001096056-25-000015
41	assets	us-gaap:Assets	\$407.1M	2022-12-31	2024-02-27	10-K	0001096056-24-000011
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,640,434	2025-12-31	2026-02-24	10-K	0001096056-26-000015
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,742,074	2024-12-31	2025-02-25	10-K	0001096056-25-000015