

Live Nation Entertainment, Inc. (LYV)

NYSE; other; SIC 7900, Services-Amusement & Recreation Services; CIK 0001335258

Live Nation Entertainment, Inc. LYV; other	
Grade	A/B A B C D E on the A/B boundary of 336 graded peers percentile 21.5; sampling error 2.6 points; lower is stronger
Rank	73 of 336
Profitability	B percentile 30.6
Solvency	B/C percentile 39.9
Growth and financing	C percentile 43.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$22.9B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 19, 2026 232 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$171.37 2026-10-08; market equity \$40.4B
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

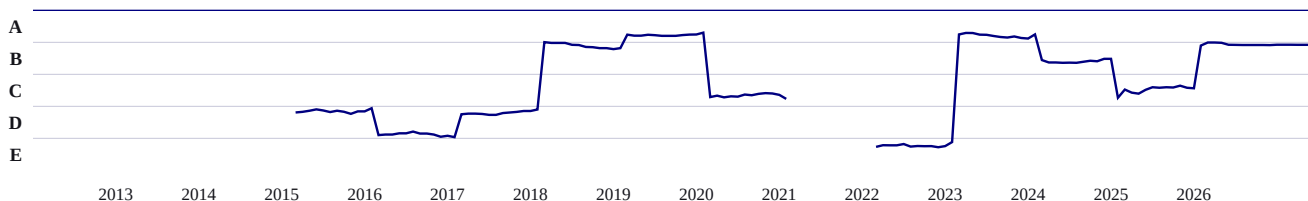
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Feb 21, 2024, B from Mar 21, 2024, C from Feb 21, 2025, A/B from Feb 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

We believe that we are the largest live entertainment company in the world, connecting over 805 million fans across all of our concerts and ticketing platforms in 55 countries during 2025. We believe we are the largest producer of live music concerts in the world, based on total fans that attend Live Nation events as compared to events of other promoters, connecting 159 million fans to over 11,000 artists at 55,000 events in 2025.

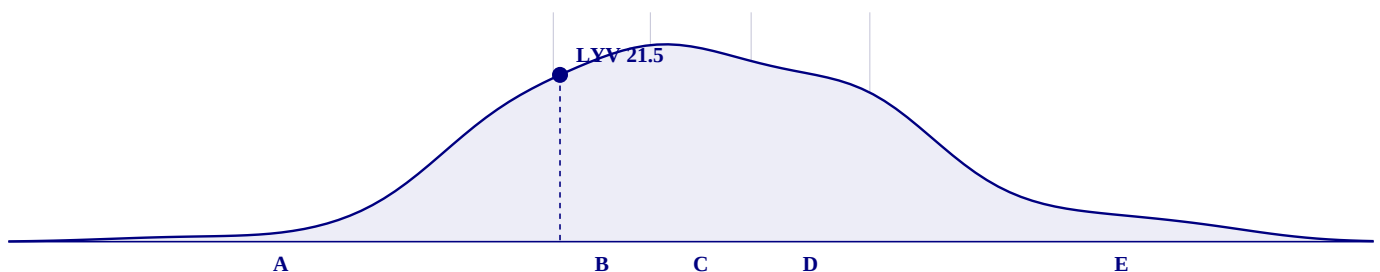
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 30.6						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		160.7%	10.0%	0.0	151	2025-12-31
Accruals ratio		(4.2%)	(5.9%)	61.2	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 39.9						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	2.05			one or more required annual facts are missing
Net debt to EBITDA		0.32x	2.52x	16.9	184	2025-12-31
Interest coverage		3.96x	2.18x	37.9	88	2025-12-31
Current ratio		1.00x	1.32x	65.0	506	2025-12-31
Growth and financing, sleeve percentile 43.3						
Revenue growth, three-year compound		14.7%	5.1%	20.6	403	2025-12-31
Free cash flow growth, three-year compound		(39.2%)	8.7%	92.2	220	2025-12-31
Reinvestment rate		83.6%	11.9%	20.6	190	2025-12-31
Asset growth, three years		11.7%	4.1%	24.3	438	2025-12-31
Net share issuance, one year		0.6%	(0.4%)	58.6	356	2026-02-12

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
68	Stran & Company, Inc. (SWAG)	20.1	A/B	late filer, fortress balance sheet
69	Stran & Company, Inc. (SWAGW)	20.1	A/B	late filer, fortress balance sheet
70	Allegion plc (ALLE)	20.6	A/B	

71	Information Services Group Inc. (III)	20.9	A/B	
72	Laureate Education, Inc. (LAUR)	21.2	A/B	fortress
				balance sheet
73	Live Nation Entertainment, Inc. (LYV) <	21.5	A/B	
74	Etsy Inc. (ETSY)	21.8	A/B	
75	Tutor Perini Corp. (TPC)	22.1	A/B	fortress
				balance sheet
76	Castellum, Inc. (CTM)	22.4	A/B	
77	Centrus Energy Corp. (LEU)	22.7	B	fortress
				balance sheet
78	Paychex Inc. (PAYX)	23.0	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	10.1%	2.0%	57
Distance from 52-week high	(9.1%)	(26.8%)	83
EBIT to enterprise value	3.3%	4.4%	34
Free cash flow yield	0.8%	4.1%	27
Book value to price	0.00	0.34	9
Sales to price	0.62	0.70	45
Composite equity issuance, five years	7.8%	(8.8%)	74
Relative strength against the sector, log excess return	(0.05)	(0.13)	57

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$9.1B
Operating cash flow, four quarters	\$2.6B
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$307.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$1.3B	2025-12-31	2026-02-19	10-K	0001335258-26-000009
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$1.0B	2025-12-31	2026-02-19	10-K	0001335258-26-000009
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$339.8M	2025-12-31	2026-02-19	10-K	0001335258-26-000009
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$7.6B	2025-12-31	2026-02-19	10-K	0001335258-26-000009
5	book equity	us-gaap:StockholdersEquity	\$271.0M	2025-12-31	2026-02-19	10-K	0001335258-26-000009
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$7.1B	2025-12-31	2026-02-19	10-K	0001335258-26-000009
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$6.2B	2024-12-31	2026-02-19	10-K	0001335258-26-000009
8	book equity	us-gaap:StockholdersEquity	\$173.3M	2024-12-31	2026-02-19	10-K	0001335258-26-000009
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$6.1B	2024-12-31	2026-02-19	10-K	0001335258-26-000009
10	net income	us-gaap:NetIncomeLoss	\$496.0M	2025-12-31	2026-02-19	10-K	0001335258-26-000009

11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4B	2025-12-31	2026-02-19	10-K	0001335258-26-000009
12	assets	us-gaap:Assets	\$22.9B	2025-12-31	2026-02-19	10-K	0001335258-26-000009
13	assets	us-gaap:Assets	\$19.6B	2024-12-31	2026-02-19	10-K	0001335258-26-000009
14	depreciation amortization	us-gaap:Depreciation	\$374.3M	2025-12-31	2026-02-19	10-K	0001335258-26-000009
15	interest expense	us-gaap:InterestExpense	\$316.0M	2025-12-31	2026-02-19	10-K	0001335258-26-000009
16	current assets	us-gaap:AssetsCurrent	\$11.0B	2025-12-31	2026-02-19	10-K	0001335258-26-000009
17	current liabilities	us-gaap:LiabilitiesCurrent	\$11.0B	2025-12-31	2026-02-19	10-K	0001335258-26-000009
18	revenue	us-gaap:Revenues	\$25.2B	2025-12-31	2026-02-19	10-K	0001335258-26-000009
19	revenue	us-gaap:Revenues	\$23.2B	2024-12-31	2026-02-19	10-K	0001335258-26-000009
20	revenue	us-gaap:Revenues	\$22.7B	2023-12-31	2026-02-19	10-K	0001335258-26-000009
21	revenue	us-gaap:Revenues	\$16.7B	2022-12-31	2025-02-21	10-K	0001335258-25-000028
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1B	2025-12-31	2026-02-19	10-K	0001335258-26-000009
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.7B	2024-12-31	2026-02-19	10-K	0001335258-26-000009
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$646.6M	2024-12-31	2026-02-19	10-K	0001335258-26-000009
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4B	2023-12-31	2026-02-19	10-K	0001335258-26-000009
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$438.6M	2023-12-31	2026-02-19	10-K	0001335258-26-000009
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.8B	2022-12-31	2025-02-21	10-K	0001335258-25-000028
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$347.2M	2022-12-31	2025-02-21	10-K	0001335258-25-000028
29	current assets	us-gaap:AssetsCurrent	\$9.3B	2024-12-31	2026-02-19	10-K	0001335258-26-000009
30	current liabilities	us-gaap:LiabilitiesCurrent	\$9.4B	2024-12-31	2026-02-19	10-K	0001335258-26-000009
31	assets	us-gaap:Assets	\$19.0B	2023-12-31	2025-02-21	10-K	0001335258-25-000028
32	assets	us-gaap:Assets	\$16.5B	2022-12-31	2024-02-22	10-K	0001335258-24-000017
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	234,801,922	2026-02-12	2026-02-19	10-K	0001335258-26-000009
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	233,401,156	2025-02-13	2025-02-21	10-K	0001335258-25-000028