

Mama's Creations, Inc. (MAMA)

Nasdaq; consumer nondurables; SIC 2013, Sausages & Other Prepared Meat Products; CIK 0001520358

Mama's Creations, Inc. MAMA; consumer nondurables	
Grade	A ▼ A B C D E strongest fifth of 124 graded peers percentile 4.9; sampling error 3.8 points; lower is stronger
Rank	7 of 124
Profitability	B/C percentile 39.9
Solvency	B percentile 24.9
Growth and financing	B percentile 24.0
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$85.7M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Apr 14, 2026 178 days before the rescans; latest periodic filing 10-Q received Sep 3, 2026
Last close	\$13.40 2026-10-08; market equity \$631.8M
Price used in grade	None

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Apr 14, 2026

Mama's Creations, Inc. (together with its subsidiaries, the "Company") is a leading marketer and manufacturer of fresh deli-prepared foods, found in over 12,000 grocery, mass, club and convenience stores nationally. The Company's broad product portfolio, born from MamaMancini's rich history in Italian foods, now consists of a variety of high-quality, fresh, clean and easy-to-prepare foods to address the needs of both our consumers and retailers. Our vision is to become a one-stop-shop deli solutions platform, leveraging

vertical integration and a diverse family of brands to offer a wide array of prepared foods to meet the changing demands of the modern consumer.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 39.9						
Gross profitability		50.2%	29.8%	26.2	146	2026-01-31
Return on invested capital		not computable	5.6%			prior invested-capital observation is 2192 days earlier
Accruals ratio		(9.2%)	(5.0%)	28.3	153	2026-01-31
Gross margin stability, five years		2.7 pts	1.9 pts	65.2	116	2026-01-31
Solvency, sleeve percentile 24.9						
Twelve-month failure probability		not computable	0.03%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		4.30	3.11	36.4	122	2026-01-31
Net debt to EBITDA		(1.38x)	2.54x	3.7	55	2026-01-31
Interest coverage		not computable	2.51x			one or more required annual facts are missing
Current ratio		2.17x	1.81x	34.6	157	2026-01-31
Growth and financing, sleeve percentile 24.0						
Revenue growth, three-year compound		22.6%	0.2%	3.0	133	2026-01-31
Free cash flow growth, three-year compound		not computable	14.9%			four consecutive annual FCF observations are required; found 11
Reinvestment rate		325.1%	10.7%	4.3	70	2026-01-31
Asset growth, three years		35.3%	0.5%	2.3	134	2026-01-31
Net share issuance, one year		8.1%	0.05%	86.4	104	2026-04-14

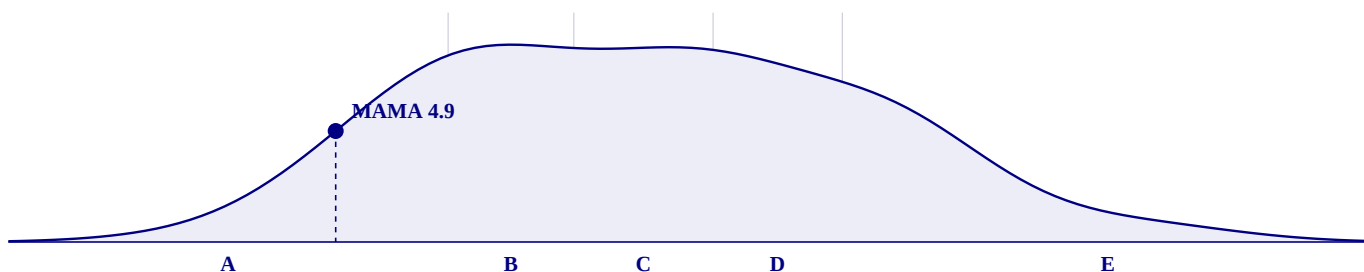
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 14,363,000 USD; Altman Z is not used

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
2	Tandy Leather Factory Inc. (TLF)	0.8	A	fortress balance sheet
3	J&J Snack Foods Corp. (JJSF)	1.6	A	
4	National Beverage Corp. (FIZZ)	2.4	A	
5	lululemon athletica Inc. (LULU)	3.3	A	
6	Bellring Brands, Inc. (BRBR)	4.1	A	
7	Mama's Creations, Inc. (MAMA) <	4.9	A	fortress balance sheet
8	Ralph Lauren Corp. (RL)	5.7	A	fortress balance sheet
9	Monster Beverage Corp. (MNST)	6.5	A	fortress balance sheet
10	Lifeway Foods, Inc. (LWAY)	7.3	A	fortress balance sheet
11	Jerash Holdings (Us), Inc. (JRSH)	8.1	A	fortress balance sheet
12	Sanfilippo John B & SON Inc. (JBSS)	8.9	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	54.4%	(0.2%)	90
Distance from 52-week high	(35.1%)	(24.8%)	26
EBIT to enterprise value	1.4%	4.1%	32
Free cash flow yield	1.5%	4.8%	31
Book value to price	0.26	0.57	24
Sales to price	0.27	1.20	8
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	0.34	(0.10)	90

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	

Cash and equivalents	\$138.6M
Operating cash flow, four quarters	\$19.0M
Months of runway	not finite
Days since last periodic filing	36 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	\$8.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$43.0M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
2	assets	us-gaap:Assets	\$85.7M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
3	operating income	us-gaap:OperatingIncomeLoss	\$7.1M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndIncomeLossFromEquityMethodInvestments	\$6.9M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.6M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
6	total debt	us-gaap:LongTermDebt	\$5.6M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
7	book equity	us-gaap:StockholdersEquity	\$52.6M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$20.0M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
9	total debt	us-gaap:LongTermDebt	\$4.1M	2020-01-31	2020-04-23	10-K	0001493152-20-006975
10	book equity	us-gaap:StockholdersEquity	\$402,063	2020-01-31	2022-05-27	10-K	0001493152-22-015305
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$393,683	2020-01-31	2021-04-21	10-K	0001493152-21-009285
12	net income	us-gaap:NetIncomeLoss	\$5.3M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$11.4M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
14	assets	us-gaap:Assets	\$47.1M	2025-01-31	2026-04-14	10-K	0001628280-26-025068
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$171.7M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
16	gross profit	us-gaap:GrossProfit	\$30.5M	2025-01-31	2026-04-14	10-K	0001628280-26-025068
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$123.3M	2025-01-31	2026-04-14	10-K	0001628280-26-025068
18	gross profit	us-gaap:GrossProfit	\$30.3M	2024-01-31	2026-04-14	10-K	0001628280-26-025068
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$103.3M	2024-01-31	2026-04-14	10-K	0001628280-26-025068
20	gross profit	us-gaap:GrossProfit	\$19.4M	2023-01-31	2025-04-08	10-K	0001628280-25-017063
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$93.2M	2023-01-31	2025-04-08	10-K	0001628280-25-017063
22	gross profit	us-gaap:GrossProfit	\$11.9M	2022-01-31	2023-04-26	10-K	0001493152-23-013663
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$47.1M	2022-01-31	2023-04-26	10-K	0001493152-23-013663
24	current assets	us-gaap:AssetsCurrent	\$45.1M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
25	current liabilities	us-gaap:LiabilitiesCurrent	\$20.8M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$5.5M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
27	liabilities	us-gaap:Liabilities	\$33.1M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
28	depreciation amortization	us-gaap:Depreciation	\$3.3M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.7M	2026-01-31	2026-04-14	10-K	0001628280-26-025068
30	current assets	us-gaap:AssetsCurrent	\$21.9M	2025-01-31	2026-04-14	10-K	0001628280-26-025068
31	current liabilities	us-gaap:LiabilitiesCurrent	\$17.0M	2025-01-31	2026-04-14	10-K	0001628280-26-025068
32	assets	us-gaap:Assets	\$45.1M	2024-01-31	2025-04-08	10-K	0001628280-25-017063
33	assets	us-gaap:Assets	\$34.6M	2023-01-31	2024-04-24	10-K	0001628280-24-017645
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	40,657,000	2026-04-14	2026-04-14	10-K	0001628280-26-025068
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	37,596,000	2025-04-07	2025-04-08	10-K	0001628280-25-017063