

Marriott International Inc. (MAR)

Nasdaq; other; SIC 7011, Hotels & Motels; CIK 0001048286

Marriott International Inc.	
MAR; other	
Grade	D fourth fifth of 336 graded peers percentile 63.3; sampling error 2.6 points; lower is stronger
Rank	213 of 336
Profitability	B/C percentile 41.0
Solvency	D percentile 76.9
Growth and financing	B/C percentile 40.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$27.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Feb 10, 2026 241 days before the rescans; latest periodic filing 10-Q received Aug 3, 2026
Last close	\$361.11 2026-10-08; market equity \$94.2B
Price used in grade	None

D, the sloth

fourth fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it

Rescans on file: C/D from Sep 21, 2025, D from Nov 21, 2025, C/D from Dec 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 10, 2026

We are a worldwide franchisor, operator, and licensor of hotel, residential, timeshare, and other lodging properties under a portfolio of compelling brands at different price and service points. Consistent with our focus on franchising, management, and licensing, we own or lease very few of our lodging properties (less than one percent of our system). As of year-end 2025, our system included 9,805 properties (1,779,936 rooms) in 145 countries and territories, and we also had approximately 4,100 properties (nearly 610,000 rooms)

in our development pipeline. We discuss our operations in the following reportable business segments: (1) U.S.

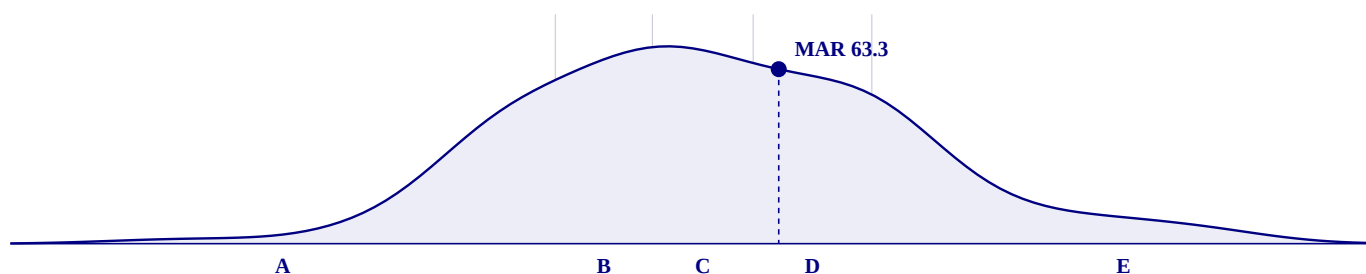
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 41.0						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		30.8%	10.0%	7.3	151	2025-12-31
Accruals ratio		(2.3%)	(5.9%)	74.7	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 76.9						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	2.05			one or more required annual facts are missing
Net debt to EBITDA		3.42x	2.52x	62.3	184	2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.43x	1.32x	91.5	506	2025-12-31
Growth and financing, sleeve percentile 40.6						
Revenue growth, three-year compound		8.0%	5.1%	36.6	403	2025-12-31
Free cash flow growth, three-year compound		8.7%	8.7%	48.9	220	2025-12-31
Reinvestment rate		25.5%	11.9%	43.9	190	2025-12-31
Asset growth, three years		3.5%	4.1%	52.2	438	2025-12-31
Net share issuance, one year		(3.9%)	(0.4%)	21.7	356	2026-01-31

Among 336 peers

other; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
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208	TransUnion (TRU)	61.8	C/D
209	HF Sinclair Corp. (DINO)	62.1	C/D
210	Izea Worldwide, Inc. (IZEA)	62.4	C/D fortress
			balance sheet
211	Iqvia Holdings Inc. (IQV)	62.7	D
212	Corpay, Inc. (CPAY)	63.0	D
213	Marriott International Inc. (MAR) <	63.3	D
214	DHI Group, Inc. (DHX)	63.6	D
215	Bright Horizons Family Solutions Inc. (BFAM)	63.9	D
216	Walt Disney Co. (DIS)	64.2	D
217	Expeditors International OF Washington Inc. (EXPD)	64.5	D
218	Alaska AIR Group, Inc. (ALK)	64.8	D

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	32.3%	2.0%	73
Distance from 52-week high	(10.3%)	(26.8%)	80
EBIT to enterprise value	3.8%	4.4%	40
Free cash flow yield	2.8%	4.1%	37
Book value to price	(0.05)	0.34	8
Sales to price	0.28	0.70	23
Composite equity issuance, five years	(26.1%)	(8.8%)	18
Relative strength against the sector, log excess return	0.13	(0.13)	73

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$462.0M
Operating cash flow, four quarters	\$3.7B
Months of runway	not finite
Days since last periodic filing	67 (10-Q received Aug 3, 2026)
Median daily dollar volume, 63 sessions	\$502.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$4.1B	2025-12-31	2026-02-10	10-K	0001048286-26-000007
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$3.4B	2025-12-31	2026-02-10	10-K	0001048286-26-000007
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$793.0M	2025-12-31	2026-02-10	10-K	0001048286-26-000007
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$15.0B	2025-12-31	2026-02-10	10-K	0001048286-26-000007
5	book equity	us-gaap:StockholdersEquity	-\$3.8B	2025-12-31	2026-02-10	10-K	0001048286-26-000007
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$358.0M	2025-12-31	2026-02-10	10-K	0001048286-26-000007
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$13.1B	2024-12-31	2026-02-10	10-K	0001048286-26-000007
8	book equity	us-gaap:StockholdersEquity	-\$3.0B	2024-12-31	2026-02-10	10-K	0001048286-26-000007
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$396.0M	2024-12-31	2026-02-10	10-K	0001048286-26-000007

10	net income	us-gaap:NetIncomeLoss	\$2.6B	2025-12-31	2026-02-10	10-K	0001048286-26-000007
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.2B	2025-12-31	2026-02-10	10-K	0001048286-26-000007
12	assets	us-gaap:Assets	\$27.5B	2025-12-31	2026-02-10	10-K	0001048286-26-000007
13	assets	us-gaap:Assets	\$26.2B	2024-12-31	2026-02-10	10-K	0001048286-26-000007
14	depreciation amortization	us-gaap:Depreciation	\$145.0M	2025-12-31	2026-02-10	10-K	0001048286-26-000007
15	operating income	us-gaap:OperatingIncomeLoss	\$3.9B	2023-12-31	2026-02-10	10-K	0001048286-26-000007
16	interest expense	us-gaap:InterestExpense	\$565.0M	2023-12-31	2024-02-13	10-K	0001628280-24-004372
17	current assets	us-gaap:AssetsCurrent	\$3.6B	2025-12-31	2026-02-10	10-K	0001048286-26-000007
18	current liabilities	us-gaap:LiabilitiesCurrent	\$8.4B	2025-12-31	2026-02-10	10-K	0001048286-26-000007
19	revenue	us-gaap:Revenues	\$26.2B	2025-12-31	2026-02-10	10-K	0001048286-26-000007
20	revenue	us-gaap:Revenues	\$25.1B	2024-12-31	2026-02-10	10-K	0001048286-26-000007
21	revenue	us-gaap:Revenues	\$23.7B	2023-12-31	2026-02-10	10-K	0001048286-26-000007
22	revenue	us-gaap:Revenues	\$20.8B	2022-12-31	2025-02-11	10-K	0001628280-25-004818
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$604.0M	2025-12-31	2026-02-10	10-K	0001048286-26-000007
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.7B	2024-12-31	2026-02-10	10-K	0001048286-26-000007
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$750.0M	2024-12-31	2025-02-11	10-K	0001628280-25-004818
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.2B	2023-12-31	2026-02-10	10-K	0001048286-26-000007
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$452.0M	2023-12-31	2025-02-11	10-K	0001628280-25-004818
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.4B	2022-12-31	2025-02-11	10-K	0001628280-25-004818
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$332.0M	2022-12-31	2025-02-11	10-K	0001628280-25-004818
30	current assets	us-gaap:AssetsCurrent	\$3.5B	2024-12-31	2026-02-10	10-K	0001048286-26-000007
31	current liabilities	us-gaap:LiabilitiesCurrent	\$8.6B	2024-12-31	2026-02-10	10-K	0001048286-26-000007
32	assets	us-gaap:Assets	\$25.7B	2023-12-31	2025-02-11	10-K	0001628280-25-004818
33	assets	us-gaap:Assets	\$24.8B	2022-12-31	2024-02-13	10-K	0001628280-24-004372
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	264,984,554	2026-01-31	2026-02-10	10-K	0001048286-26-000007
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	275,695,298	2025-01-31	2025-02-11	10-K	0001628280-25-004818