

Mcdonalds Corp. (MCD)

NYSE; shops; SIC 5812, Retail-Eating Places; CIK 0000063908

Mcdonalds Corp. MCD; shops	
Grade	D  fourth fifth of 258 graded peers percentile 63.4; sampling error 2.9 points; lower is stronger
Rank	164 of 258
Profitability	D  percentile 69.2
Solvency	C/D  percentile 57.2
Growth and financing	B/C  percentile 39.5
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$59.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 24, 2026 227 days before the rescans; latest periodic filing 10-Q received Aug 7, 2026
Last close	\$236.87 2026-10-08; market equity \$167.6B
Price used in grade	None

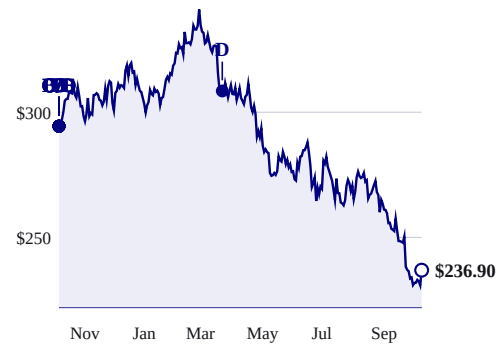


D, the sloth

fourth fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

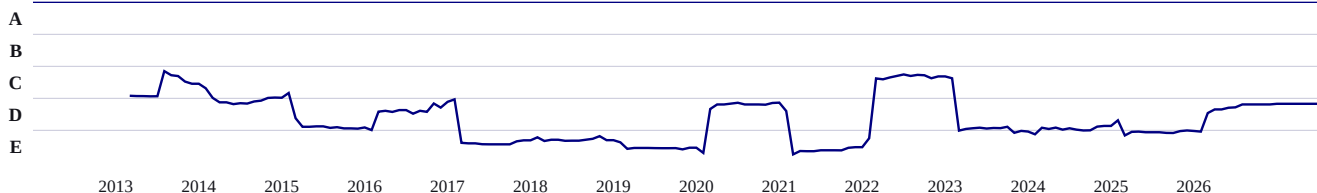
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Feb 21, 2025, E from Mar 21, 2025, D/E from Apr 21, 2025, D from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Item 5Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities Item 7Management's Discussion and Analysis of Financial Condition and Results of Operations Item 7AQuantitative and Qualitative Disclosures About Market Risk Item 9Changes in and Disagreements with Accountants on Accounting and Financial DisclosureNot applicable Item 9CDisclosure Regarding Foreign Jurisdictions that Prevent InspectionsNot applicable Item 10Directors, Executive

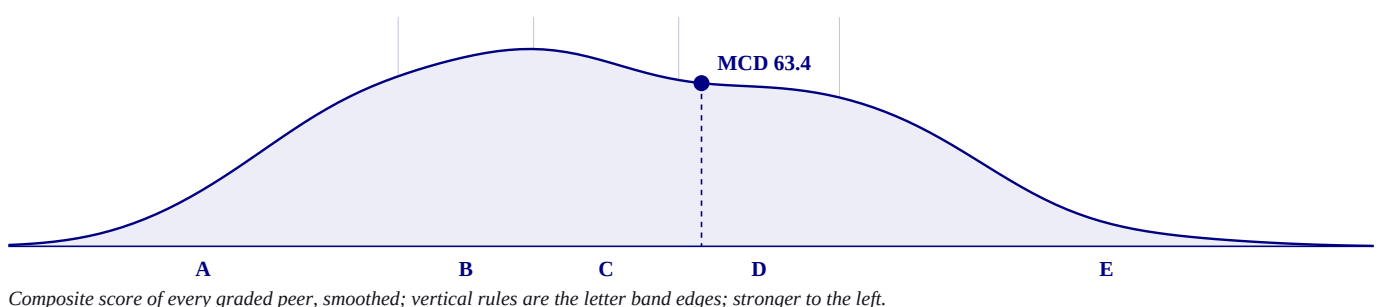
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 69.2						
Gross profitability		not computable	42.6%			one or more required annual facts are missing
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(3.5%)	(4.9%)	69.2	287	2025-12-31
Gross margin stability, five years		not computable	1.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 57.2						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	1.92			one or more required annual facts are missing
Net debt to EBITDA		3.05x	1.84x	71.7	100	2025-12-31
Interest coverage		7.83x	2.26x	23.8	64	2025-12-31
Current ratio		0.95x	1.37x	76.2	295	2025-12-31
Growth and financing, sleeve percentile 39.5						
Revenue growth, three-year compound		5.1%	1.5%	32.1	269	2025-12-31
Free cash flow growth, three-year compound		9.4%	5.6%	41.8	147	2025-12-31
Reinvestment rate		not computable	7.3%			one or more required annual facts are missing
Asset growth, three years		5.7%	3.4%	36.9	272	2025-12-31
Net share issuance, one year		(0.6%)	(0.6%)	47.1	211	2026-01-31

Among 258 peers

shops; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
159	Kohls Corp. (KSS)	61.5	C/D	
160	MGP Ingredients Inc. (MGPI)	61.9	C/D	
161	Marinemax Inc. (HZO)	62.3	C/D	
162	CarParts.com, Inc. (PRTS)	62.6	C/D	
163	Asbury Automotive Group Inc. (ABG)	63.0	D	
164	Mcdonalds Corp. (MCD) <	63.4	D	
165	1stdibs.com, Inc. (DIBS)	63.8	D	
166	Duluth Holdings Inc. (DLTH)	64.2	D	
167	NU Skin Enterprises, Inc. (NUS)	64.6	D	distress, fortress balance sheet
168	A.K.A. Brands Holding Corp. (AKA)	65.0	D	
169	O Reilly Automotive Inc. (ORLY)	65.4	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(12.3%)	(0.1%)	37
Distance from 52-week high	(30.5%)	(24.1%)	43
EBIT to enterprise value	6.0%	5.3%	56
Free cash flow yield	4.3%	4.2%	51
Book value to price	(0.01)	0.36	14
Sales to price	0.16	1.75	1
Composite equity issuance, five years	(17.9%)	(16.7%)	46
Relative strength against the sector, log excess return	(0.11)	0.02	37

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$822.0M
Operating cash flow, four quarters	\$11.3B
Months of runway	not finite
Days since last periodic filing	63 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	\$1.2B

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	\$8.6B	2025-12-31	2026-02-24	10-K	0000063908-26-000035
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$10.6B	2025-12-31	2026-02-24	10-K	0000063908-26-000035
3	assets	us-gaap:Assets	\$59.5B	2025-12-31	2026-02-24	10-K	0000063908-26-000035
4	assets	us-gaap:Assets	\$55.2B	2024-12-31	2026-02-24	10-K	0000063908-26-000035
5	total debt	us-gaap:LongTermDebt	\$40.0B	2025-12-31	2026-02-24	10-K	0000063908-26-000035
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$774.0M	2025-12-31	2026-02-24	10-K	0000063908-26-000035

7	operating income	us-gaap:OperatingIncomeLoss	\$12.4B	2025-12-31	2026-02-24	10-K	0000063908-26-000035
8	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$457.0M	2025-12-31	2026-02-24	10-K	0000063908-26-000035
9	interest expense	us-gaap:InterestExpense	\$1.6B	2025-12-31	2026-02-24	10-K	0000063908-26-000035
10	current assets	us-gaap:AssetsCurrent	\$4.2B	2025-12-31	2026-02-24	10-K	0000063908-26-000035
11	current liabilities	us-gaap:LiabilitiesCurrent	\$4.4B	2025-12-31	2026-02-24	10-K	0000063908-26-000035
12	revenue	us-gaap:Revenues	\$26.9B	2025-12-31	2026-02-24	10-K	0000063908-26-000035
13	revenue	us-gaap:Revenues	\$25.9B	2024-12-31	2026-02-24	10-K	0000063908-26-000035
14	revenue	us-gaap:Revenues	\$25.5B	2023-12-31	2026-02-24	10-K	0000063908-26-000035
15	revenue	us-gaap:Revenues	\$23.2B	2022-12-31	2025-02-25	10-K	0000063908-25-000012
16	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.4B	2025-12-31	2026-02-24	10-K	0000063908-26-000035
17	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$9.4B	2024-12-31	2026-02-24	10-K	0000063908-26-000035
18	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.8B	2024-12-31	2026-02-24	10-K	0000063908-26-000035
19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$9.6B	2023-12-31	2026-02-24	10-K	0000063908-26-000035
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.4B	2023-12-31	2026-02-24	10-K	0000063908-26-000035
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$7.4B	2022-12-31	2025-02-25	10-K	0000063908-25-000012
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.9B	2022-12-31	2025-02-25	10-K	0000063908-25-000012
23	assets	us-gaap:Assets	\$56.1B	2023-12-31	2026-02-24	10-K	0000063908-26-000035
24	assets	us-gaap:Assets	\$50.4B	2022-12-31	2025-02-25	10-K	0000063908-25-000012
25	shares outstanding	dei:EntityCommonStockSharesOutstanding	710,398,642	2026-01-31	2026-02-24	10-K	0000063908-26-000035
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	714,461,139	2025-01-31	2025-02-25	10-K	0000063908-25-000012