

MasterCraft Boat Holdings, Inc. (MCFT)

Nasdaq; manufacturing; SIC 3730, Ship & Boat Building & Repairing; CIK 0001638290

MasterCraft Boat Holdings, Inc. MCFT; manufacturing	
Grade	E  weakest fifth of 255 graded peers percentile 85.4; sampling error 3.0 points; lower is stronger
Rank	218 of 255
Profitability	C  percentile 51.8
Solvency	C/D  percentile 61.1
Growth and financing	D/E  percentile 78.0
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$500.4M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	dilution
Inputs computable	11 of 14
Graded from	filings received through Sep 10, 2026 29 days before the rescan; latest periodic filing 10-K received Sep 10, 2026
Last close	\$19.52 2026-10-08; market equity \$475.1M
Price used in grade	None

E, the bear

weakest fifth of its sector;
letters are fifths of the 255
graded peers

Share price, twelve months to the rescan

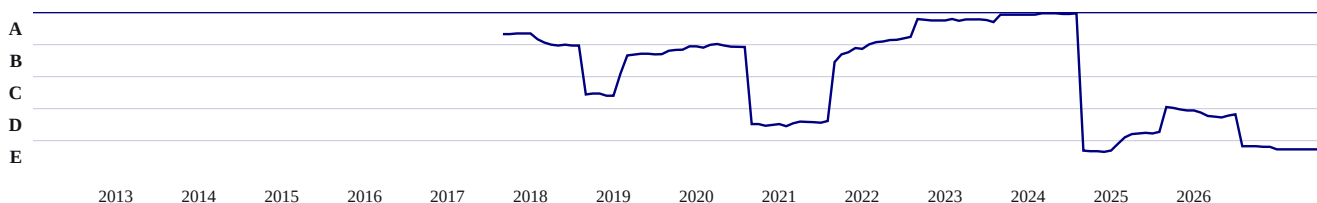
split-adjusted close; the letter is fixed at the rescan that set it

Date	Share Price (\$)	Grade
Nov 2025	~20.5	B/C
Mar 2026	~21.5	D
Aug 2026	~25.5	C/D
Sep 2026	19.52	E

Rescans on file: C/D from Sep 21, 2025, D from Mar 21, 2026, C/D from Aug 2

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Sep 10, 2026

We are a leading innovator, designer, manufacturer, and marketer of recreational powerboats sold through our five brands, MasterCraft, Crest, Balise, Chaparral and Robalo. As a leader in recreational marine, we strive to deliver the best on-water experience through innovative, high-quality products with a relentless focus on the consumer. On May 15, 2026, we completed the merger with Marine Products, pursuant to which each share of Marine Products common stock, par value \$0.10 per share, was converted into the right to receive 0.232 shares of our common stock, par value \$0.01 per share and \$2.43 cash, representing total merger consideration

of approximately \$284.2 million.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 51.8						
Gross profitability		15.9%	21.9%	68.6	275	2026-06-30
Return on invested capital		not computable	9.7%			latest aligned inputs end 2024-06-30; latest annual assets end 2026-06-30
Accruals ratio		(8.5%)	(3.6%)	24.1	308	2026-06-30
Gross margin stability, five years		2.8 pts	2.1 pts	62.7	229	2026-06-30
Solvency, sleeve percentile 61.1						
Twelve-month failure probability		0.05%	0.04%	54.5	34	2026-06-30
Altman Z double-prime		4.91	3.66	29.6	244	2026-06-30
Net debt to EBITDA		not computable	1.78x			latest aligned inputs end 2024-06-30; latest annual assets end 2026-06-30
Interest coverage		(5.18x)	5.09x	88.9	64	2026-06-30
Current ratio		1.56x	2.25x	71.3	325	2026-06-30
Growth and financing, sleeve percentile 78.0						
Revenue growth, three-year compound		(17.0%)	2.1%	97.0	269	2026-06-30
Free cash flow growth, three-year compound		(41.1%)	13.9%	97.8	139	2026-06-30
Reinvestment rate		not computable	26.4%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		12.2%	4.4%	21.2	279	2026-06-30
Net share issuance, one year		49.3%	0.01%	95.9	243	2026-09-04

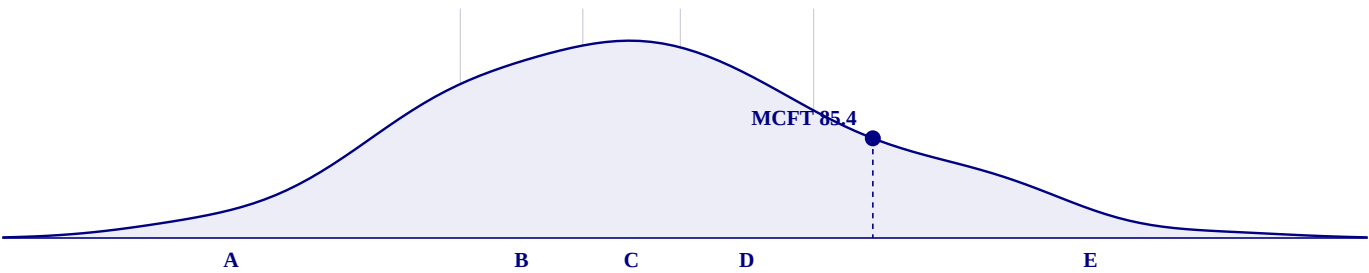
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 49.3%

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
213	Millerknoll, Inc. (MLKN)	83.5	E	
214	Hillman Solutions Corp. (HLMN)	83.9	E	
215	O-I Glass, Inc. (OI)	84.3	E	
216	Sifco Industries Inc. (SIF)	84.6	E	fortress balance sheet
217	Clearwater Paper Corp. (CLW)	85.0	E	
218	MasterCraft Boat Holdings, Inc. (MCFT) <	85.4	E	dilution
219	Smurfit Westrock plc (SW)	85.8	E	
220	Worthington Enterprises, Inc. (WOR)	86.2	E	
221	IT Tech Packaging, Inc. (ITP)	86.6	E	late filer, fortress balance sheet
222	Matthews International Corp. (MATW)	87.0	E	
223	Liqtech International Inc. (LIQT)	87.4	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	8.5%	13.7%	45
Distance from 52-week high	(28.8%)	(24.3%)	42
EBIT to enterprise value	(0.2%)	4.1%	18
Free cash flow yield	4.7%	3.4%	63
Book value to price	0.80	0.34	82
Sales to price	0.74	0.54	61
Composite equity issuance, five years	24.6%	(9.5%)	84
Relative strength against the sector, log excess return	(0.05)	(0.00)	45

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$43.9M
Operating cash flow, four quarters	\$30.5M
Months of runway	not finite
Days since last periodic filing	29 (10-K received Sep 10, 2026)
Median daily dollar volume, 63 sessions	\$4.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$79.8M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
2	assets	us-gaap:Assets	\$500.4M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
3	operating income	us-gaap:OperatingIncomeLoss	\$27.5M	2024-06-30	2026-09-10	10-K	0001193125-26-387432
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$30.0M	2024-06-30	2026-09-10	10-K	0001193125-26-387432
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$6.7M	2024-06-30	2026-09-10	10-K	0001193125-26-387432

6	total debt	us-gaap:LongTermDebt	\$49.3M	2024-06-30	2025-08-27	10-K	0000950170-25-111682
7	book equity	us-gaap:StockholdersEquity	\$183.7M	2024-06-30	2025-08-27	10-K	0000950170-25-111682
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$7.4M	2024-06-30	2025-08-27	10-K	0000950170-25-111682
9	total debt	us-gaap:LongTermDebt	\$53.7M	2023-06-30	2024-08-30	10-K	0000950170-24-102002
10	book equity	us-gaap:StockholdersEquity	\$192.0M	2023-06-30	2024-08-30	10-K	0000950170-24-102002
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$19.8M	2023-06-30	2024-08-30	10-K	0000950170-24-102002
12	net income	us-gaap:NetIncomeLoss	-\$1.7M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$30.5M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
14	assets	us-gaap:Assets	\$259.9M	2025-06-30	2026-09-10	10-K	0001193125-26-387432
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$348.9M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
16	gross profit	us-gaap:GrossProfit	\$56.9M	2025-06-30	2026-09-10	10-K	0001193125-26-387432
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$284.2M	2025-06-30	2026-09-10	10-K	0001193125-26-387432
18	gross profit	us-gaap:GrossProfit	\$71.6M	2024-06-30	2026-09-10	10-K	0001193125-26-387432
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$322.4M	2024-06-30	2026-09-10	10-K	0001193125-26-387432
20	gross profit	us-gaap:GrossProfit	\$168.7M	2023-06-30	2025-08-27	10-K	0000950170-25-111682
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$609.9M	2023-06-30	2025-08-27	10-K	0000950170-25-111682
22	gross profit	us-gaap:GrossProfit	\$168.2M	2022-06-30	2024-08-30	10-K	0000950170-24-102002
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$641.6M	2022-06-30	2024-08-30	10-K	0000950170-24-102002
24	current assets	us-gaap:AssetsCurrent	\$152.7M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
25	current liabilities	us-gaap:LiabilitiesCurrent	\$97.7M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$129.0M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
27	operating income	us-gaap:OperatingIncomeLoss	-\$1.1M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
28	book equity	us-gaap:StockholdersEquity	\$381.1M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
29	liabilities	us-gaap:Liabilities	\$119.1M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$8.4M	2024-06-30	2026-09-10	10-K	0001193125-26-387432
31	interest expense	us-gaap:InterestExpense	\$215,000	2026-06-30	2026-09-10	10-K	0001193125-26-387432
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.1M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$35.6M	2025-06-30	2026-09-10	10-K	0001193125-26-387432
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$9.2M	2025-06-30	2026-09-10	10-K	0001193125-26-387432
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$12.5M	2024-06-30	2026-09-10	10-K	0001193125-26-387432
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$10.5M	2024-06-30	2026-09-10	10-K	0001193125-26-387432
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$134.2M	2023-06-30	2025-08-27	10-K	0000950170-25-111682
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$24.6M	2023-06-30	2025-08-27	10-K	0000950170-25-111682
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$13.7M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$1.3M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
41	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.9M	2026-06-30	2026-09-10	10-K	0001193125-26-387432
42	current assets	us-gaap:AssetsCurrent	\$121.2M	2025-06-30	2026-09-10	10-K	0001193125-26-387432
43	current liabilities	us-gaap:LiabilitiesCurrent	\$65.2M	2025-06-30	2026-09-10	10-K	0001193125-26-387432
44	assets	us-gaap:Assets	\$318.0M	2024-06-30	2025-08-27	10-K	0000950170-25-111682
45	assets	us-gaap:Assets	\$354.0M	2023-06-30	2024-08-30	10-K	0000950170-24-102002
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,339,371	2026-09-04	2026-09-10	10-K	0001193125-26-387432
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,306,356	2025-08-22	2025-08-27	10-K	0000950170-25-111682