

Mckesson Corp. (MCK)

NYSE; shops; SIC 5122, Wholesale-Drugs, Proprietaries & Druggists' Sundries; CIK 0000927653

Mckesson Corp. MCK; shops	
Grade	C A B C D E middle fifth of 258 graded peers percentile 51.4; sampling error 2.9 points; lower is stronger
Rank	133 of 258
Profitability	C/D percentile 59.2
Solvency	C percentile 52.3
Growth and financing	B/C percentile 37.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$82.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through May 8, 2026 154 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$931.07 2026-10-08; market equity \$108.6B
Price used in grade	None



C, the tortoise

middle fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B/C from Sep 21, 2025, B from Oct 21, 2025, B/C from Nov 21, 2025, C from May

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received May 8, 2026

Investments, Restructuring, Business Combinations, and Divestitures McKesson Corporation together with its subsidiaries (collectively, the "Company," "McKesson," "we," "our," or "us" and other similar pronouns), which traces its business roots to 1833, is a diversified healthcare services leader dedicated to advancing health outcomes for patients everywhere. Our teams partner with biopharma companies, care providers, pharmacies, manufacturers, governments, and others to deliver insights, products, and

services to help make quality care more accessible and affordable. The Company's fiscal year begins on April 1 and ends on March 31.

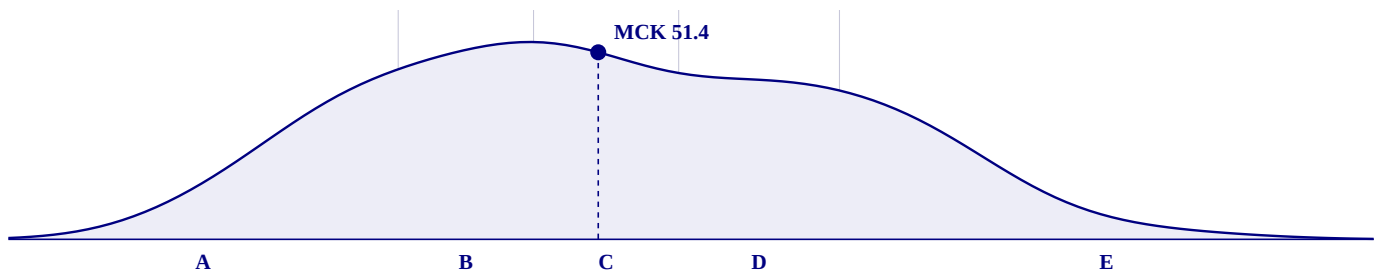
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 59.2						
Gross profitability		17.7%	42.6%	82.6	242	2026-03-31
Return on invested capital		not computable	10.9%		average	invested capital must exceed \$1,000,000
Accruals ratio		(1.8%)	(4.9%)	80.8	287	2026-03-31
Gross margin stability, five years		0.5 pts	1.2 pts	14.2	219	2026-03-31
Solvency, sleeve percentile 52.3						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	1.92			one or more required annual facts are missing
Net debt to EBITDA		0.20x	1.84x	23.2	100	2026-03-31
Interest coverage		not computable	2.26x			latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31
Current ratio		0.85x	1.37x	81.3	295	2026-03-31
Growth and financing, sleeve percentile 37.3						
Revenue growth, three-year compound		13.4%	1.5%	8.6	269	2026-03-31
Free cash flow growth, three-year compound		6.2%	5.6%	49.3	147	2026-03-31
Reinvestment rate		(67.6%)	7.3%	88.7	152	2026-03-31
Asset growth, three years		9.7%	3.4%	20.3	272	2026-03-31
Net share issuance, one year		(3.9%)	(0.6%)	19.5	211	2026-04-30

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
128	Foster L B Co. (FSTR)	49.4	C	

129	TD Synnex Corp. (SNX)	49.8	C
130	Boise Cascade Co. (BCC)	50.2	C
131	Titan Machinery Inc. (TITN)	50.6	C fortress balance sheet
132	Bath & Body Works, Inc. (BBWI)	51.0	C
133	Mckesson Corp. (MCK) <	51.4	C
134	Darden Restaurants Inc. (DRI)	51.8	C
135	Hudson Technologies Inc. (HDSN)	52.1	C
136	Penske Automotive Group, Inc. (PAG)	52.5	C
137	Walmart Inc. (WMT)	52.9	C
138	Natural Health Trends Corp. (NHTC)	53.3	C

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	14.8%	(0.1%)	64
Distance from 52-week high	(6.6%)	(24.1%)	89
EBIT to enterprise value	5.6%	5.3%	52
Free cash flow yield	5.3%	4.2%	59
Book value to price	(0.04)	0.36	12
Sales to price	3.72	1.75	75
Composite equity issuance, five years	(33.4%)	(16.7%)	19
Relative strength against the sector, log excess return	0.16	0.02	64

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$5.2B
Operating cash flow, four quarters	\$6.9B
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$745.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$14.6B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
2	assets	us-gaap:Assets	\$82.3B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
3	operating income	us-gaap:OperatingIncomeLoss	\$6.2B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$6.2B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.1B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$5.3B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
7	book equity	us-gaap:StockholdersEquity	-\$2.2B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.0B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$4.5B	2025-03-31	2026-05-08	10-K	0000927653-26-000069
10	book equity	us-gaap:StockholdersEquity	-\$2.1B	2025-03-31	2026-05-08	10-K	0000927653-26-000069

11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$5.7B	2025-03-31	2026-05-08	10-K	0000927653-26-000069
12	net income	us-gaap:NetIncomeLoss	\$4.8B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.2B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
14	assets	us-gaap:Assets	\$75.1B	2025-03-31	2026-05-08	10-K	0000927653-26-000069
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$403.4B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
16	gross profit	us-gaap:GrossProfit	\$13.3B	2025-03-31	2026-05-08	10-K	0000927653-26-000069
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$359.1B	2025-03-31	2026-05-08	10-K	0000927653-26-000069
18	gross profit	us-gaap:GrossProfit	\$12.8B	2024-03-31	2026-05-08	10-K	0000927653-26-000069
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$309.0B	2024-03-31	2026-05-08	10-K	0000927653-26-000069
20	gross profit	us-gaap:GrossProfit	\$12.4B	2023-03-31	2025-05-09	10-K	0000927653-25-000036
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$276.7B	2023-03-31	2025-05-09	10-K	0000927653-25-000036
22	gross profit	us-gaap:GrossProfit	\$13.1B	2022-03-31	2024-05-08	10-K	0000927653-24-000035
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$264.0B	2022-03-31	2024-05-08	10-K	0000927653-24-000035
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$287.0M	2026-03-31	2026-05-08	10-K	0000927653-26-000069
25	operating income	us-gaap:OperatingIncomeLoss	\$3.9B	2024-03-31	2026-05-08	10-K	0000927653-26-000069
26	interest expense	us-gaap:InterestExpense	\$252.0M	2024-03-31	2024-05-08	10-K	0000927653-24-000035
27	current assets	us-gaap:AssetsCurrent	\$57.2B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
28	current liabilities	us-gaap:LiabilitiesCurrent	\$67.0B	2026-03-31	2026-05-08	10-K	0000927653-26-000069
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$436.0M	2026-03-31	2026-05-08	10-K	0000927653-26-000069
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.1B	2025-03-31	2026-05-08	10-K	0000927653-26-000069
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$537.0M	2025-03-31	2026-05-08	10-K	0000927653-26-000069
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.3B	2024-03-31	2026-05-08	10-K	0000927653-26-000069
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$431.0M	2024-03-31	2026-05-08	10-K	0000927653-26-000069
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.2B	2023-03-31	2025-05-09	10-K	0000927653-25-000036
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$390.0M	2023-03-31	2025-05-09	10-K	0000927653-25-000036
36	current assets	us-gaap:AssetsCurrent	\$55.4B	2025-03-31	2026-05-08	10-K	0000927653-26-000069
37	current liabilities	us-gaap:LiabilitiesCurrent	\$61.6B	2025-03-31	2026-05-08	10-K	0000927653-26-000069
38	assets	us-gaap:Assets	\$67.4B	2024-03-31	2025-05-09	10-K	0000927653-25-000036
39	assets	us-gaap:Assets	\$62.3B	2023-03-31	2024-05-08	10-K	0000927653-24-000035
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	120,204,051	2026-04-30	2026-05-08	10-K	0000927653-26-000069
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	125,112,236	2025-04-30	2025-05-09	10-K	0000927653-25-000036