

## Moody's Corp. (MCO)

NYSE; other; SIC 7320, Services-Consumer Credit Reporting, Collection Agencies; CIK 0001059556

Moodys Corp.  
MCO; other

Grade

A

A

B

C

D

E

strongest fifth of 336 graded peers  
percentile 8.4; sampling error 2.6 points; lower is stronger

Rank

29 of 336

Profitability

B

percentile 35.8

Solvency

B

percentile 24.8

Growth and financing

B

percentile 34.1

Reliability

0.94 AUC

filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets

total assets \$15.8B

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active

Inputs computable

11 of 14

Graded from

filings received through Feb 18, 2026

233 days before the rescans; latest periodic filing 10-Q received Jul 23, 2026

Last close

\$458.62

2026-10-08; market equity \$79.4B

Price used in grade

None



A, the bull

strongest fifth of its sector;  
letters are fifths of the 336  
graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it

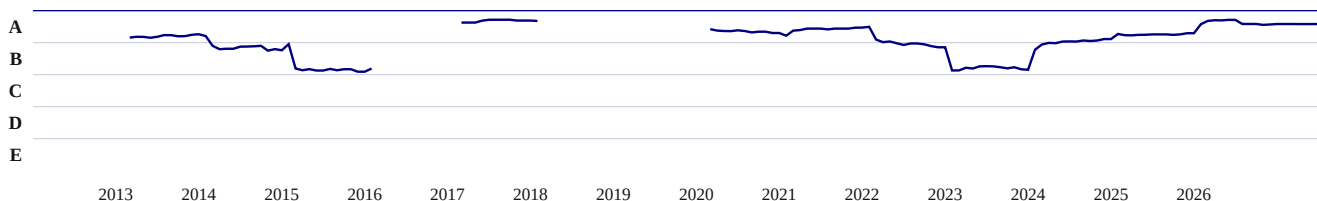


| Date | Price (\$) | Annotation |
|------|------------|------------|
| Nov  | ~\$480     | BBB        |
| Sep  | 458.69     | B          |

Rescans on file: B/C from Feb 21, 2023, B from Apr 21, 2023, A/B from Mar 21, 2023

**Letter at every rescan**

*Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only*



## Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

As used in this report, except where the context indicates otherwise, the terms "Moody's" or the "Company" refer to Moody's Corporation, a Delaware corporation, and its subsidiaries. The Company's executive offices are located at 7 World Trade Center at 250 Greenwich Street, New York, NY 10007 and its telephone number is (212) 553-0300. In a world shaped by increasingly interconnected risks, Moody's data, insights, and innovative technologies help customers develop a holistic view of their world and unlock opportunities.

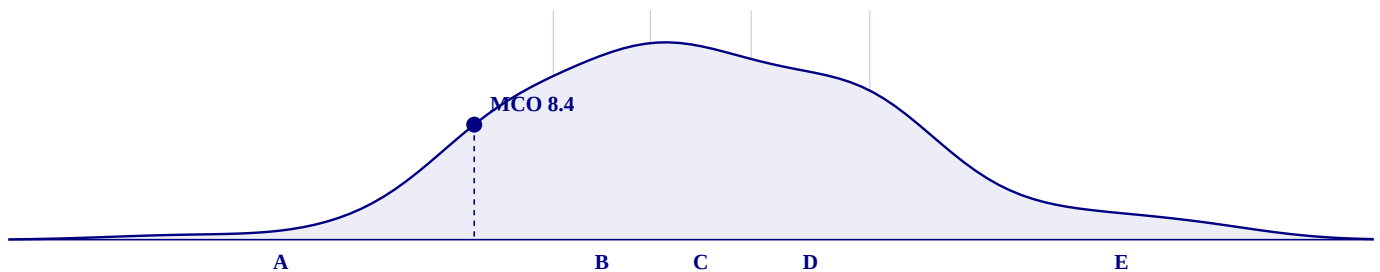
## The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

| Input                                               | Percentile, 0 to 100 | Value          | Peer median | Percentile | Peers | Period end                                                                                    |
|-----------------------------------------------------|----------------------|----------------|-------------|------------|-------|-----------------------------------------------------------------------------------------------|
| <b>Profitability, sleeve percentile 35.8</b>        |                      |                |             |            |       |                                                                                               |
| Gross profitability                                 |                      | 36.3%          | 27.1%       | 31.2       | 289   | 2025-12-31                                                                                    |
| Return on invested capital                          |                      | 30.6%          | 10.0%       | 8.0        | 151   | 2025-12-31                                                                                    |
| Accruals ratio                                      |                      | (2.8%)         | (5.9%)      | 72.1       | 506   | 2025-12-31                                                                                    |
| Gross margin stability, five years                  |                      | 1.4 pts        | 2.2 pts     | 32.0       | 204   | 2025-12-31                                                                                    |
| <b>Solvency, sleeve percentile 24.8</b>             |                      |                |             |            |       |                                                                                               |
| Twelve-month failure probability                    |                      | 0.03%          | 0.04%       | 31.8       | 45    | 2026-06-30                                                                                    |
| Altman Z double-prime                               |                      | 6.38           | 2.05        | 9.4        | 386   | 2025-12-31                                                                                    |
| Net debt to EBITDA                                  |                      | not computable | 2.52x       |            |       | required facts have no common fiscal period end one or more required annual facts are missing |
| Interest coverage                                   |                      | not computable | 2.18x       |            |       | required annual facts are missing                                                             |
| Current ratio                                       |                      | 1.74x          | 1.32x       | 33.3       | 506   | 2025-12-31                                                                                    |
| <b>Growth and financing, sleeve percentile 34.1</b> |                      |                |             |            |       |                                                                                               |
| Revenue growth, three-year compound                 |                      | 12.2%          | 5.1%        | 26.6       | 403   | 2025-12-31                                                                                    |
| Free cash flow growth, three-year compound          |                      | 29.3%          | 8.7%        | 22.4       | 220   | 2025-12-31                                                                                    |
| Reinvestment rate                                   |                      | not computable | 11.9%       |            |       | latest aligned inputs end 2014-12-31; latest annual assets end 2025-12-31                     |
| Asset growth, three years                           |                      | 3.3%           | 4.1%        | 52.9       | 438   | 2025-12-31                                                                                    |
| Net share issuance, one year                        |                      | (1.5%)         | (0.4%)      | 34.6       | 356   | 2026-01-31                                                                                    |

## Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

| Rank | Company                                 | Percentile | Letter | Warnings               |
|------|-----------------------------------------|------------|--------|------------------------|
| 24   | Covista Inc. (CVSA)                     | 6.9        | A      |                        |
| 25   | Phreesia, Inc. (PHR)                    | 7.2        | A      |                        |
| 26   | Frontdoor, Inc. (FTDR)                  | 7.5        | A      |                        |
| 27   | Accel Entertainment, Inc. (ACEL)        | 7.8        | A      |                        |
| 28   | Cavco Industries, Inc. (CVCO)           | 8.1        | A      |                        |
| 29   | Moodys Corp. (MCO) <                    | 8.4        | A      |                        |
| 30   | Southern Copper (SCCO)                  | 8.7        | A      |                        |
| 31   | Legacy Education Inc. (LGCY)            | 9.0        | A      | fortress balance sheet |
| 32   | Installed Building Products, Inc. (IBP) | 9.3        | A      |                        |

|    |                            |     |   |               |
|----|----------------------------|-----|---|---------------|
| 33 | Hackett Group, Inc. (HCKT) | 9.6 | A | fortress      |
|    |                            |     |   | balance sheet |
| 34 | Genpact Ltd. (G)           | 9.9 | A |               |

### What the price implies

at the 2026-10-08 close; none enters the grade

| Measure                                                 | Value   | Peer median | Percentile |
|---------------------------------------------------------|---------|-------------|------------|
| Twelve-month price change, skipping the latest month    | 6.8%    | 2.0%        | 54         |
| Distance from 52-week high                              | (15.0%) | (26.8%)     | 70         |
| EBIT to enterprise value                                | 3.9%    | 4.4%        | 43         |
| Free cash flow yield                                    | 3.2%    | 4.1%        | 42         |
| Book value to price                                     | 0.04    | 0.34        | 11         |
| Sales to price                                          | 0.10    | 0.70        | 5          |
| Composite equity issuance, five years                   | (12.6%) | (8.8%)      | 45         |
| Relative strength against the sector, log excess return | (0.08)  | (0.13)      | 54         |

### Diagnostics

not in the grade

| Measure                                                | Value                           |
|--------------------------------------------------------|---------------------------------|
| <b>Piotroski F-score 9 of 9, period end 2025-12-31</b> |                                 |
| Return on assets above zero                            | pass                            |
| Operating cash flow above zero                         | pass                            |
| Return on assets improved                              | pass                            |
| Operating cash flow exceeds net income                 | pass                            |
| Long-term leverage fell                                | pass                            |
| Current ratio improved                                 | pass                            |
| No new shares issued                                   | pass                            |
| Gross margin improved                                  | pass                            |
| Asset turnover improved                                | pass                            |
| <b>Cash, filings, liquidity</b>                        |                                 |
| Cash and equivalents                                   | \$1.5B                          |
| Operating cash flow, four quarters                     | \$3.3B                          |
| Months of runway                                       | not finite                      |
| Days since last periodic filing                        | 78 (10-Q received Jul 23, 2026) |
| Median daily dollar volume, 63 sessions                | \$357.8M                        |

### Sources

each row links to the filing index on sec.gov

| #  | Concept             | XBRL tag                                                            | Value    | Period end | Received   | Form | Accession            |
|----|---------------------|---------------------------------------------------------------------|----------|------------|------------|------|----------------------|
| 1  | revenue             | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax         | \$7.7B   | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 2  | cost of revenue     | us-gaap:CostOfRevenue                                               | \$2.0B   | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 3  | assets              | us-gaap:Assets                                                      | \$15.8B  | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 4  | operating income    | us-gaap:OperatingIncomeLoss                                         | \$3.4B   | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 5  | pretax income       | us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord | \$5.1B   | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 6  | income tax          | us-gaap:IncomeTaxExpenseBenefit                                     | \$668.0M | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 7  | total debt          | us-gaap:LongTermDebt                                                | \$7.0B   | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 8  | book equity         | us-gaap:StockholdersEquity                                          | \$4.1B   | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 9  | cash                | us-gaap:CashAndCashEquivalentsAtCarryingValue                       | \$2.4B   | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 10 | total debt          | us-gaap:LongTermDebt                                                | \$7.4B   | 2024-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 11 | book equity         | us-gaap:StockholdersEquity                                          | \$3.6B   | 2024-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 12 | cash                | us-gaap:CashAndCashEquivalentsAtCarryingValue                       | \$2.4B   | 2024-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 13 | net income          | us-gaap:NetIncomeLoss                                               | \$2.5B   | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities                  | \$2.9B   | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 15 | assets              | us-gaap:Assets                                                      | \$15.5B  | 2024-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 16 | revenue             | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax         | \$7.1B   | 2024-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 17 | cost of revenue     | us-gaap:CostOfRevenue                                               | \$1.9B   | 2024-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 18 | revenue             | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax         | \$5.9B   | 2023-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 19 | cost of revenue     | us-gaap:CostOfRevenue                                               | \$1.7B   | 2023-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |

|    |                           |                                                                                                                     |             |            |            |      |                      |
|----|---------------------------|---------------------------------------------------------------------------------------------------------------------|-------------|------------|------------|------|----------------------|
| 20 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                                         | \$5.5B      | 2022-12-31 | 2025-02-14 | 10-K | 0001059556-25-000025 |
| 21 | cost of revenue           | us-gaap:CostOfRevenue                                                                                               | \$1.6B      | 2022-12-31 | 2025-02-14 | 10-K | 0001059556-25-000025 |
| 22 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                                         | \$6.2B      | 2021-12-31 | 2024-02-14 | 10-K | 0001059556-24-000017 |
| 23 | cost of revenue           | us-gaap:CostOfRevenue                                                                                               | \$1.6B      | 2021-12-31 | 2024-02-14 | 10-K | 0001059556-24-000017 |
| 24 | current assets            | us-gaap:AssetsCurrent                                                                                               | \$5.2B      | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 25 | current liabilities       | us-gaap:LiabilitiesCurrent                                                                                          | \$3.0B      | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 26 | retained earnings         | us-gaap:RetainedEarningsAccumulatedDeficit                                                                          | \$17.9B     | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 27 | liabilities               | us-gaap:Liabilities                                                                                                 | \$11.6B     | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 28 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                                                  | \$326.0M    | 2025-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 29 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                                                                  | \$2.8B      | 2024-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 30 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                                                  | \$317.0M    | 2024-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 31 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                                                                  | \$2.2B      | 2023-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 32 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                                                  | \$271.0M    | 2023-12-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 33 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                                                                  | \$1.5B      | 2022-12-31 | 2025-02-14 | 10-K | 0001059556-25-000025 |
| 34 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                                                  | \$283.0M    | 2022-12-31 | 2025-02-14 | 10-K | 0001059556-25-000025 |
| 35 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                                                  | \$74.6M     | 2014-12-31 | 2017-02-24 | 10-K | 0001193125-17-054522 |
| 36 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization                                                                        | \$67.2M     | 2014-12-31 | 2015-02-26 | 10-K | 0001193125-15-063352 |
| 37 | operating income          | us-gaap:OperatingIncomeLoss                                                                                         | \$1.4B      | 2014-12-31 | 2017-02-24 | 10-K | 0001193125-17-054522 |
| 38 | pretax income             | us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndIncomeLossFromEquityMethodInvestments | \$1.5B      | 2014-12-31 | 2017-02-24 | 10-K | 0001193125-17-054522 |
| 39 | income tax                | us-gaap:IncomeTaxExpenseBenefit                                                                                     | \$455.0M    | 2014-12-31 | 2017-02-24 | 10-K | 0001193125-17-054522 |
| 40 | current assets            | us-gaap:AssetsCurrent                                                                                               | \$2.7B      | 2014-12-31 | 2016-02-25 | 10-K | 0001193125-16-476427 |
| 41 | current liabilities       | us-gaap:LiabilitiesCurrent                                                                                          | \$1.2B      | 2014-12-31 | 2016-02-25 | 10-K | 0001193125-16-476427 |
| 42 | current assets            | us-gaap:AssetsCurrent                                                                                               | \$3.0B      | 2013-12-31 | 2015-02-26 | 10-K | 0001193125-15-063352 |
| 43 | current liabilities       | us-gaap:LiabilitiesCurrent                                                                                          | \$1.1B      | 2013-12-31 | 2015-02-26 | 10-K | 0001193125-15-063352 |
| 44 | assets                    | us-gaap:Assets                                                                                                      | \$14.6B     | 2023-12-31 | 2025-02-14 | 10-K | 0001059556-25-000025 |
| 45 | assets                    | us-gaap:Assets                                                                                                      | \$14.3B     | 2022-12-31 | 2024-02-14 | 10-K | 0001059556-24-000017 |
| 46 | shares outstanding        | dei:EntityCommonStockSharesOutstanding                                                                              | 177,300,000 | 2026-01-31 | 2026-02-18 | 10-K | 0001628280-26-009136 |
| 47 | shares outstanding        | dei:EntityCommonStockSharesOutstanding                                                                              | 180,000,000 | 2025-01-31 | 2025-02-14 | 10-K | 0001059556-25-000025 |