

Mondelez International, Inc. (MDLZ)

Nasdaq; consumer nondurables; SIC 2000, Food and Kindred Products; CIK 0001103982

Mondelez International, Inc.

MDLZ; consumer nondurables

Grade

E

A B C D E

weakest fifth of 124 graded peers
percentile 95.1; sampling error 3.8 points; lower is stronger

Rank

118 of 124

Profitability

D/E

percentile 76.7

Solvency

D

percentile 74.9

Growth and financing

C

percentile 49.9

Reliability

0.94 AUC

filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets
total assets \$71.5B

Standard universe

inside
revenue above \$1M and assets above \$10M

Warnings

none active
not computable: short runway, distress

Inputs computable

10 of 14

Graded from

filings received through Feb 4, 2026
247 days before the rescans; latest periodic filing 10-Q received Jul 28, 2026

Last close

\$60.68
2026-10-08; market equity \$77.9B

Price used in grade

None



E, the bear

weakest fifth of its sector;
letters are fifths of the 124
graded peers

Share price, twelve months to the rescans

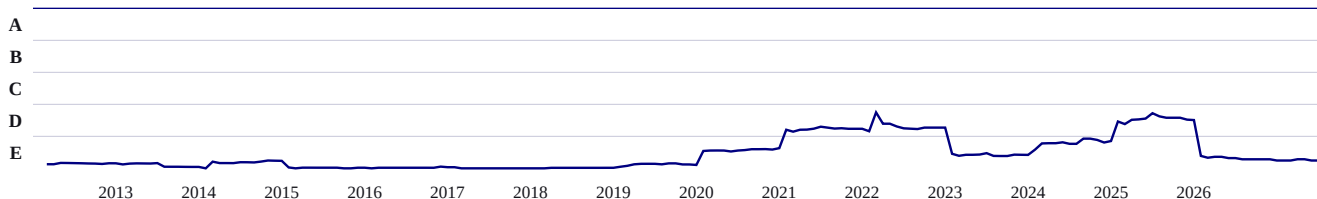
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Dec 21, 2024, D/E from Jan 21, 2025, D from Feb 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 4, 2026

Mondelez International's purpose is to empower people to snack right. We sell our products in over 150 countries around the world. We are one of the world's largest snack companies with global net revenues of \$38.5 billion and net earnings of \$2.5 billion in 2025. Our core business is making and selling chocolate, biscuits and baked snacks. We also have additional businesses in adjacent, locally relevant categories including gum & candy, cheese & grocery and powdered beverages. Our portfolio includes iconic global and local

brands such as Oreo, Ritz, LU, Clif Bar and Tate's Bake Shop biscuits and baked snacks, as well as Cadbury Dairy Milk, Milka and Toblerone chocolate.

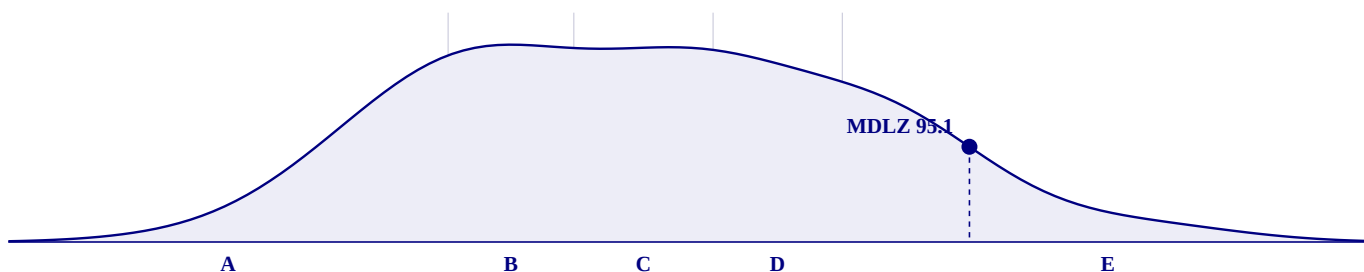
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 76.7						
Gross profitability		15.3%	29.8%	76.6	146	2025-12-31
Return on invested capital		not computable	5.6%			latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31
Accruals ratio		(2.9%)	(5.0%)	65.8	153	2025-12-31
Gross margin stability, five years		4.1 pts	1.9 pts	87.8	116	2025-12-31
Solvency, sleeve percentile 74.9						
Twelve-month failure probability		not computable	0.03%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.77	3.11	59.5	122	2025-12-31
Net debt to EBITDA		not computable	2.54x			latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	2.51x			latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31
Current ratio		0.59x	1.81x	90.4	157	2025-12-31
Growth and financing, sleeve percentile 49.9						
Revenue growth, three-year compound		7.0%	0.2%	19.7	133	2025-12-31
Free cash flow growth, three-year compound		2.5%	14.9%	69.2	66	2025-12-31
Reinvestment rate		(83.0%)	10.7%	84.1	70	2025-12-31
Asset growth, three years		0.2%	0.5%	50.4	134	2025-12-31
Net share issuance, one year		(0.9%)	0.05%	26.2	104	2026-01-30

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
113	Rocky Mountain Chocolate Factory, Inc. (RMCF)	91.1	E	short runway, late filer, fortress balance sheet
114	Beyond Meat, Inc. (BYND)	91.9	E	dilution, late filer
115	Archer-Daniels-Midland Co. (ADM)	92.7	E	late filer
116	Rythm, Inc. (RYM)	93.5	E	
117	Culp Inc. (CULP)	94.3	E	fortress balance sheet
118	Mondelez International, Inc. (MDLZ) <	95.1	E	
119	Hain Celestial Group Inc. (HAIN)	95.9	E	fortress balance sheet
120	Limoneira Co. (LMNR)	96.7	E	
121	Reed'S, Inc. (REED)	97.6	E	
122	Endovia Health Sciences, Inc. (EDVA)	98.4	E	short runway, late filer, degenerate inputs, fortress balance sheet
123	22nd Century Group, Inc. (XXII)	99.2	E	dilution, fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	2.0%	(0.2%)	52
Distance from 52-week high	(6.6%)	(24.8%)	91
EBIT to enterprise value	3.9%	4.1%	49
Free cash flow yield	4.2%	4.8%	46
Book value to price	0.33	0.57	31
Sales to price	0.49	1.20	20
Composite equity issuance, five years	(23.8%)	(16.3%)	26
Relative strength against the sector, log excess return	(0.08)	(0.10)	52

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail

Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	73 (10-Q received Jul 28, 2026)
Median daily dollar volume, 63 sessions	\$466.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$10.9B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
2	assets	us-gaap:Assets	\$71.5B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
3	operating income	us-gaap:OperatingIncomeLoss	\$3.6B	2012-12-31	2015-02-20	10-K	0001193125-15-055355
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$168.0M	2012-12-31	2015-02-20	10-K	0001193125-15-055355
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$3.6B	2012-12-31	2015-02-20	10-K	0001193125-15-055355
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$15.6B	2012-12-31	2014-03-03	10-K	0001193125-14-079175
7	book equity	us-gaap:StockholdersEquity	\$32.3B	2012-12-31	2014-03-03	10-K	0001193125-14-079175
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.5B	2012-12-31	2013-02-25	10-K	0001193125-13-073227
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$23.1B	2011-12-31	2013-02-25	10-K	0001193125-13-073227
10	book equity	us-gaap:StockholdersEquity	\$35.2B	2011-12-31	2013-02-25	10-K	0001193125-13-073227
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$2.0B	2011-12-31	2013-02-25	10-K	0001193125-13-073227
12	net income	us-gaap:NetIncomeLoss	\$2.5B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.5B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
14	assets	us-gaap:Assets	\$68.5B	2024-12-31	2026-02-04	10-K	0001628280-26-005345
15	revenue	us-gaap:Revenues	\$38.5B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
16	gross profit	us-gaap:GrossProfit	\$14.3B	2024-12-31	2026-02-04	10-K	0001628280-26-005345
17	revenue	us-gaap:Revenues	\$36.4B	2024-12-31	2026-02-04	10-K	0001628280-26-005345
18	gross profit	us-gaap:GrossProfit	\$13.8B	2023-12-31	2026-02-04	10-K	0001628280-26-005345
19	revenue	us-gaap:Revenues	\$36.0B	2023-12-31	2026-02-04	10-K	0001628280-26-005345
20	gross profit	us-gaap:GrossProfit	\$11.3B	2022-12-31	2025-02-05	10-K	0001103982-25-000030
21	revenue	us-gaap:Revenues	\$31.5B	2022-12-31	2025-02-05	10-K	0001103982-25-000030
22	gross profit	us-gaap:GrossProfit	\$11.3B	2021-12-31	2024-02-02	10-K	0001103982-24-000019
23	revenue	us-gaap:Revenues	\$28.7B	2021-12-31	2024-02-02	10-K	0001103982-24-000019
24	current assets	us-gaap:AssetsCurrent	\$13.0B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
25	current liabilities	us-gaap:LiabilitiesCurrent	\$21.9B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$36.4B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
27	operating income	us-gaap:OperatingIncomeLoss	\$3.5B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
28	book equity	us-gaap:StockholdersEquity	\$25.8B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
29	liabilities	us-gaap:Liabilities	\$45.6B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
30	depreciation amortization	us-gaap:Depreciation	\$1.1B	2012-12-31	2015-02-20	10-K	0001193125-15-055355
31	interest expense	us-gaap:InterestAndDebtExpense	\$1.9B	2012-12-31	2013-02-25	10-K	0001193125-13-073227
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.3B	2025-12-31	2026-02-04	10-K	0001628280-26-005345
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.9B	2024-12-31	2026-02-04	10-K	0001628280-26-005345
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.4B	2024-12-31	2026-02-04	10-K	0001628280-26-005345
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.7B	2023-12-31	2026-02-04	10-K	0001628280-26-005345
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1B	2023-12-31	2026-02-04	10-K	0001628280-26-005345
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.9B	2022-12-31	2025-02-05	10-K	0001103982-25-000030
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$906.0M	2022-12-31	2025-02-05	10-K	0001103982-25-000030
39	depreciation amortization	us-gaap:Depreciation	\$853.0M	2025-12-31	2026-02-04	10-K	0001628280-26-005345
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$3.0B	2025-12-31	2025-02-02	10-K	0001628280-26-005345
41	income tax	us-gaap:IncomeTaxExpenseBenefit	\$782.0M	2025-12-31	2026-02-04	10-K	0001628280-26-005345
42	current assets	us-gaap:AssetsCurrent	\$13.2B	2024-12-31	2026-02-04	10-K	0001628280-26-005345
43	current liabilities	us-gaap:LiabilitiesCurrent	\$19.5B	2024-12-31	2026-02-04	10-K	0001628280-26-005345
44	assets	us-gaap:Assets	\$71.4B	2023-12-31	2025-02-05	10-K	0001103982-25-000030
45	assets	us-gaap:Assets	\$71.2B	2022-12-31	2024-02-02	10-K	0001103982-24-000019

46	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,281,845,669	2026-01-30	2026-02-04	10-K	0001628280-26-005345
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,293,525,167	2025-01-31	2025-02-05	10-K	0001103982-25-000030