

Methode Electronics Inc. (MEI)

NYSE; business equipment; SIC 3678, Electronic Connectors; CIK 0000065270

Methode Electronics Inc. MEI; business equipment	
Grade	E A B C D E weakest fifth of 497 graded peers percentile 84.9; sampling error 2.2 points; lower is stronger
Rank	422 of 497
Profitability	D percentile 64.9
Solvency	C percentile 46.3
Growth and financing	D percentile 76.2
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Jun 24, 2026 107 days before the rescans; latest periodic filing 10-Q received Sep 2, 2026
Last close	\$15.26 2026-10-08; market equity \$543.9M
Price used in grade	None



E, the bear

weakest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescans

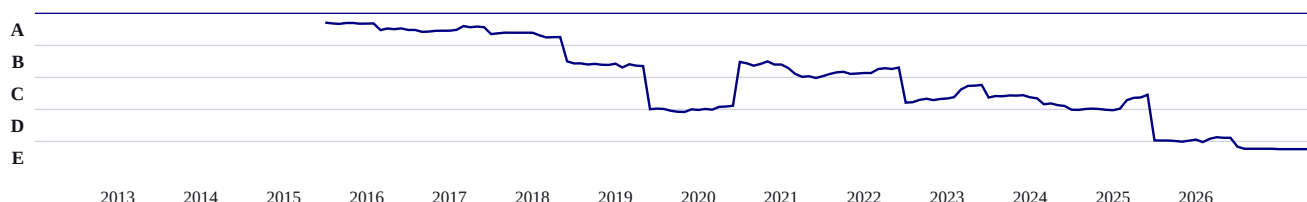
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D/E from Jul 21, 2025, D from Apr 21, 2026, D/E from May 21, 2026, E from Jul 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 24, 2026

We are a leading global supplier of custom engineered solutions with sales, engineering, and manufacturing locations in North America, Europe, the Middle East, and Asia. We design, engineer, and manufacture mechatronic products for Original Equipment Manufacturers ("OEMs") and tiered suppliers across mobility, industrial, and commercial markets. Our capabilities include power distribution, including busbars, smart connect systems, battery disconnect units, and integrated circuit boards; as well as user interface

components, specialized light-emitting diode ("LED") lighting solutions, and sensor applications.

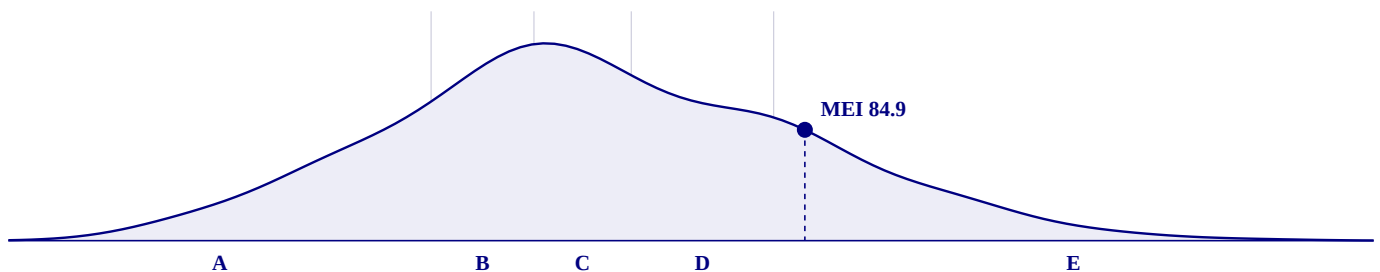
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 64.9						
Gross profitability		15.5%	28.5%	72.2	558	2026-05-02
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(5.6%)	(7.4%)	61.5	621	2026-05-02
Gross margin stability, five years		3.0 pts	2.4 pts	61.0	429	2026-05-02
Solvency, sleeve percentile 46.3						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		4.11	2.18	28.5	566	2026-05-02
Net debt to EBITDA		2.74x	1.11x	69.9	147	2026-05-02
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		2.37x	2.02x	40.5	666	2026-05-02
Growth and financing, sleeve percentile 76.2						
Revenue growth, three-year compound		(4.8%)	6.4%	79.7	538	2026-05-02
Free cash flow growth, three-year compound		(44.4%)	17.2%	97.8	268	2026-05-02
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(6.1%)	5.0%	76.0	563	2026-05-02
Net share issuance, one year		0.8%	0.5%	51.5	407	2026-06-18

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
417	Magnite, Inc. (MGNI)	83.9	E	
418	Pacific Biosciences OF California, Inc. (PACB)	84.1	E	
419	Marqeta, Inc. (MQ)	84.3	E	
420	Neonode Inc. (NEON)	84.5	E	
421	Vistance Networks, Inc. (VISN)	84.7	E	
422	Methode Electronics Inc. (MEI) <	84.9	E	
423	Socket Mobile, Inc. (SCKT)	85.1	E	fortress balance sheet
424	Revvity, Inc. (RVTY)	85.3	E	
425	Cerence Inc. (CRNC)	85.5	E	
426	Enphase Energy, Inc. (ENPH)	85.7	E	
427	Open Text Corp. (OTEX)	85.9	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	147.3%	2.2%	95
Distance from 52-week high	(21.5%)	(30.0%)	63
EBIT to enterprise value	1.2%	1.5%	48
Free cash flow yield	2.9%	2.7%	53
Book value to price	1.22	0.23	90
Sales to price	1.87	0.30	88
Composite equity issuance, five years	(22.1%)	3.9%	11
Relative strength against the sector, log excess return	0.62	(0.26)	95

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-05-02	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$116.2M
Operating cash flow, four quarters	\$5.1M
Months of runway	not finite
Days since last periodic filing	37 (10-Q received Sep 2, 2026)
Median daily dollar volume, 63 sessions	\$8.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$202.2M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
2	assets	us-gaap:Assets	\$1.3B	2026-05-02	2026-06-24	10-K	0000065270-26-000031
3	operating income	us-gaap:OperatingIncomeLoss	\$8.8M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$10.7M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$25.0M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
6	total debt	us-gaap:LongTermDebt	\$325.0M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
7	book equity	us-gaap:StockholdersEquity	\$677.5M	2026-05-02	2026-06-24	10-K	0000065270-26-000031

8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$139.6M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
9	total debt	us-gaap:LongTermDebt	\$317.6M	2025-05-03	2026-06-24	10-K	0000065270-26-000031
10	book equity	us-gaap:StockholdersEquity	\$693.3M	2025-05-03	2026-06-24	10-K	0000065270-26-000031
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$103.6M	2025-05-03	2026-06-24	10-K	0000065270-26-000031
12	net income	us-gaap:NetIncomeLoss	-\$35.7M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$38.0M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
14	assets	us-gaap:Assets	\$1.3B	2025-05-03	2026-06-24	10-K	0000065270-26-000031
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.0B	2026-05-02	2026-06-24	10-K	0000065270-26-000031
16	gross profit	us-gaap:GrossProfit	\$163.4M	2025-05-03	2026-06-24	10-K	0000065270-26-000031
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.0B	2025-05-03	2026-06-24	10-K	0000065270-26-000031
18	gross profit	us-gaap:GrossProfit	\$178.8M	2024-04-27	2026-06-24	10-K	0000065270-26-000031
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2024-04-27	2026-06-24	10-K	0000065270-26-000031
20	gross profit	us-gaap:GrossProfit	\$264.1M	2023-04-29	2025-07-09	10-K	0000950170-25-094822
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2023-04-29	2025-07-09	10-K	0000950170-25-094822
22	gross profit	us-gaap:GrossProfit	\$264.9M	2022-04-30	2024-07-11	10-K	0000950170-24-082852
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2022-04-30	2024-07-11	10-K	0000950170-24-082852
24	current assets	us-gaap:AssetsCurrent	\$600.0M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
25	current liabilities	us-gaap:LiabilitiesCurrent	\$253.5M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$479.3M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
27	liabilities	us-gaap:Liabilities	\$628.6M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$58.8M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$22.4M	2026-05-02	2026-06-24	10-K	0000065270-26-000031
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$26.4M	2025-05-03	2026-06-24	10-K	0000065270-26-000031
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$41.6M	2025-05-03	2026-06-24	10-K	0000065270-26-000031
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$47.5M	2024-04-27	2026-06-24	10-K	0000065270-26-000031
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$50.2M	2024-04-27	2026-06-24	10-K	0000065270-26-000031
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$132.8M	2023-04-29	2025-07-09	10-K	0000950170-25-094822
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$42.0M	2023-04-29	2025-07-09	10-K	0000950170-25-094822
36	current assets	us-gaap:AssetsCurrent	\$559.9M	2025-05-03	2026-06-24	10-K	0000065270-26-000031
37	current liabilities	us-gaap:LiabilitiesCurrent	\$233.2M	2025-05-03	2026-06-24	10-K	0000065270-26-000031
38	assets	us-gaap:Assets	\$1.4B	2024-04-27	2025-07-09	10-K	0000950170-25-094822
39	assets	us-gaap:Assets	\$1.6B	2023-04-29	2025-07-09	10-K	0000950170-25-094822
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,471,806	2026-06-18	2026-06-24	10-K	0000065270-26-000031
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,206,813	2025-06-26	2025-07-09	10-K	0000950170-25-094822