

Mercadolibre Inc. (MELI)

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001099590

Mercadolibre Inc. MELI; other	
Grade	A A B C D E strongest fifth of 336 graded peers percentile 15.8; sampling error 2.6 points; lower is stronger
Rank	54 of 336
Profitability	B percentile 33.1
Solvency	C percentile 54.4
Growth and financing	A percentile 15.4
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$42.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active
Inputs computable	11 of 14
Graded from	filings received through Feb 25, 2026 226 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$1,855.54 2026-10-08; market equity \$94.1B
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Mar 21, 2022

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

MercadoLibre, Inc. (together with its subsidiaries "us," "we," "our," "MercadoLibre," or the "Company") is the leading online commerce and fintech ecosystem in Latin America. Our e-commerce platform is the leader in the region based on gross merchandise volume ("GMV"), and our fintech platform is the leader in monthly active users ("MAUs") among fintech companies in Argentina, Chile and Mexico, and the second largest in Brazil.

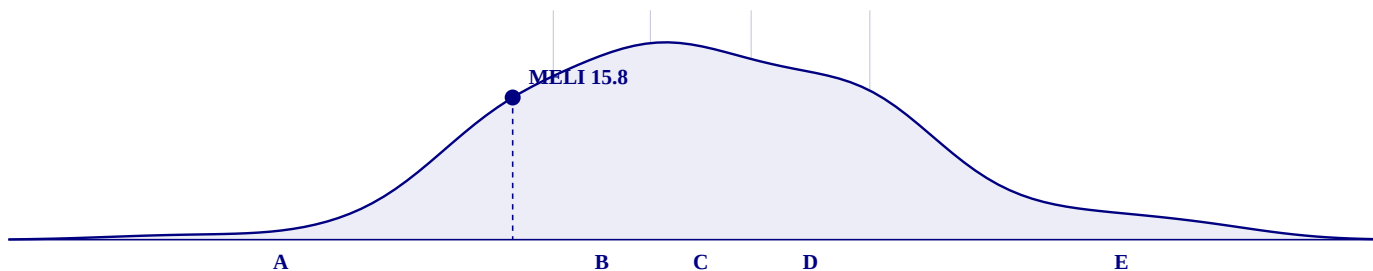
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 33.1						
Gross profitability		30.1%	27.1%	42.7	289	2025-12-31
Return on invested capital		36.7%	10.0%	4.0	151	2025-12-31
Accruals ratio		(29.8%)	(5.9%)	6.5	506	2025-12-31
Gross margin stability, five years		6.8 pts	2.2 pts	79.3	204	2025-12-31
Solvency, sleeve percentile 54.4						
Twelve-month failure probability		0.05%	0.04%	65.9	45	2026-06-30
Altman Z double-prime		1.90	2.05	41.6	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		not computable	2.18x			one or more required annual facts are missing
Current ratio		1.17x	1.32x	55.8	506	2025-12-31
Growth and financing, sleeve percentile 15.4						
Revenue growth, three-year compound		39.8%	5.1%	3.5	403	2025-12-31
Free cash flow growth, three-year compound		63.0%	8.7%	7.3	220	2025-12-31
Reinvestment rate		not computable	11.9%			one or more required annual facts are missing
Asset growth, three years		45.9%	4.1%	3.9	438	2025-12-31
Net share issuance, one year		(0.00%)	(0.4%)	46.8	356	2026-02-25

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
49	DoorDash, Inc. (DASH)	14.3	A	
50	Champion Homes, Inc. (SKY)	14.6	A	fortress
51	Emcor Group, Inc. (EME)	14.9	A	fortress balance sheet
52	Concentrix Corp. (CNXC)	15.2	A	
53	OptimizeRx Corp. (OPRX)	15.5	A	
54	Mercadolibre Inc. (MELI) <	15.8	A	
55	Expedia Group, Inc. (EXPE)	16.1	A	
56	Madison Square Garden Entertainment Corp. (MSGE)	16.4	A	
57	LAS Vegas Sands Corp. (LVS)	16.7	A	
58	Tidewater Inc. (TDW)	17.0	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(17.1%)	2.0%	32
Distance from 52-week high	(21.4%)	(26.8%)	58
EBIT to enterprise value	3.2%	4.4%	32
Free cash flow yield	11.4%	4.1%	85
Book value to price	0.08	0.34	14
Sales to price	0.22	0.70	17
Composite equity issuance, five years	1.6%	(8.8%)	69
Relative strength against the sector, log excess return	(0.33)	(0.13)	32

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$3.6B
Operating cash flow, four quarters	\$13.9B
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$821.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$12.9B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
2	assets	us-gaap:Assets	\$42.7B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
3	operating income	us-gaap:OperatingIncomeLoss	\$3.2B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$2.8B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$845.0M	2025-12-31	2026-02-25	10-K	0001099590-26-000006
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$4.6B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
7	book equity	us-gaap:StockholdersEquity	\$6.7B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$3.7B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$2.9B	2024-12-31	2026-02-25	10-K	0001099590-26-000006
10	book equity	us-gaap:StockholdersEquity	\$4.4B	2024-12-31	2026-02-25	10-K	0001099590-26-000006
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$2.6B	2024-12-31	2026-02-25	10-K	0001099590-26-000006
12	net income	us-gaap:NetIncomeLoss	\$2.0B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$12.1B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
14	assets	us-gaap:Assets	\$25.2B	2024-12-31	2026-02-25	10-K	0001099590-26-000006
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$20.3B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
16	gross profit	us-gaap:GrossProfit	\$9.6B	2024-12-31	2026-02-25	10-K	0001099590-26-000006
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$15.1B	2024-12-31	2026-02-25	10-K	0001099590-26-000006
18	gross profit	us-gaap:GrossProfit	\$7.6B	2023-12-31	2026-02-25	10-K	0001099590-26-000006
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.5B	2023-12-31	2026-02-25	10-K	0001099590-26-000006
20	gross profit	us-gaap:GrossProfit	\$5.2B	2022-12-31	2025-02-21	10-K	0001099590-25-000007
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.5B	2022-12-31	2025-02-21	10-K	0001099590-25-000007

22	gross profit	us-gaap:GrossProfit	\$3.0B	2021-12-31	2024-02-23	10-K	0001099590-24-000008
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.7B	2021-12-31	2024-02-23	10-K	0001099590-24-000008
24	current assets	us-gaap:AssetsCurrent	\$33.6B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
25	current liabilities	us-gaap:LiabilitiesCurrent	\$28.6B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$5.8B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
27	liabilities	us-gaap:Liabilities	\$35.9B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.3B	2025-12-31	2026-02-25	10-K	0001099590-26-000006
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$7.9B	2024-12-31	2026-02-25	10-K	0001099590-26-000006
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$860.0M	2024-12-31	2026-02-25	10-K	0001099590-26-000006
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.1B	2023-12-31	2026-02-25	10-K	0001099590-26-000006
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$509.0M	2023-12-31	2024-02-23	10-K	0001099590-24-000008
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.9B	2022-12-31	2025-02-21	10-K	0001099590-25-000007
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$454.0M	2022-12-31	2024-02-23	10-K	0001099590-24-000008
35	assets	us-gaap:Assets	\$17.6B	2023-12-31	2025-02-21	10-K	0001099590-25-000007
36	assets	us-gaap:Assets	\$13.7B	2022-12-31	2024-02-23	10-K	0001099590-24-000008
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	50,697,182	2026-02-25	2026-02-25	10-K	0001099590-26-000006
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	50,697,375	2025-02-21	2025-02-21	10-K	0001099590-25-000007