

Meta Platforms, Inc. (META)

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001326801

Meta Platforms, Inc. META; business equipment	
Grade	A A B C D E strongest fifth of 497 graded peers percentile 1.8; sampling error 2.2 points; lower is stronger
Rank	10 of 497
Profitability	A/B percentile 22.0
Solvency	B percentile 27.2
Growth and financing	A/B percentile 20.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$366.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	11 of 14
Graded from	filings received through Jan 29, 2026 253 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$720.98 2026-10-08; market equity \$0
Price used in grade	None

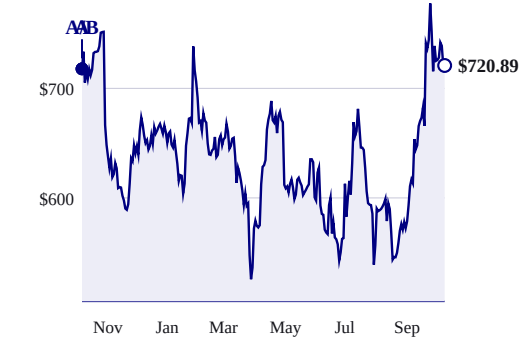


A, the bull

strongest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescan

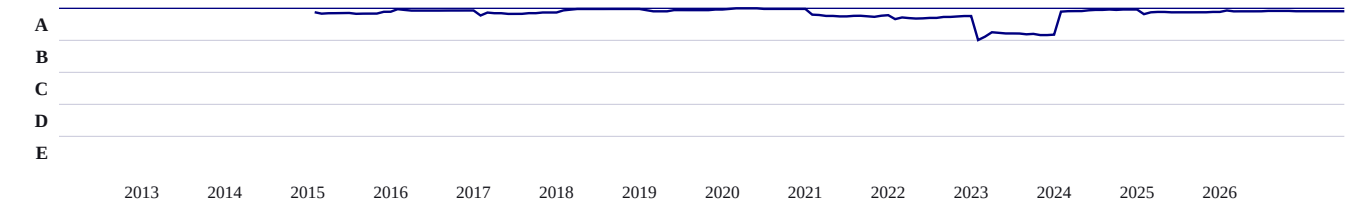
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Feb 21, 2015, A/B from Feb 21, 2023, A from Apr 21, 2023

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jan 29, 2026

Our mission is to build the future of human connection and the technology that makes it possible. Our products enable people to connect and share through mobile devices, personal computers, virtual reality (VR) headsets, and AI glasses. We are innovating in artificial intelligence (AI) technologies to build transformative experiences and capabilities across our Family of Apps and new platforms, and to advance our vision to deliver personal superintelligence for everyone. We build technology that helps people

connect and share, find and build communities, and grow businesses.

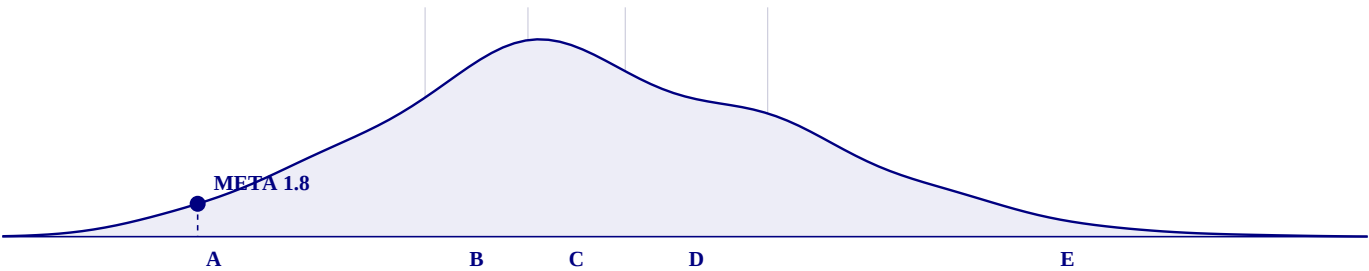
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 22.0						
Gross profitability		45.0%	28.5%	20.5	558	2025-12-31
Return on invested capital		28.7%	10.9%	20.0	136	2025-12-31
Accruals ratio		(17.2%)	(7.4%)	23.2	621	2025-12-31
Gross margin stability, five years		1.3 pts	2.4 pts	24.3	429	2025-12-31
Solvency, sleeve percentile 27.2						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		5.34	2.18	20.9	566	2025-12-31
Net debt to EBITDA		0.22x	1.11x	24.0	147	2025-12-31
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.60x	2.02x	36.8	666	2025-12-31
Growth and financing, sleeve percentile 20.6						
Revenue growth, three-year compound		19.9%	6.4%	18.2	538	2025-12-31
Free cash flow growth, three-year compound		33.7%	17.2%	28.1	268	2025-12-31
Reinvestment rate		87.9%	14.3%	23.6	226	2025-12-31
Asset growth, three years		25.4%	5.0%	12.6	563	2025-12-31
Net share issuance, one year		not computable	0.5%			two annual share counts are required; found 0

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
5	Datadog, Inc. (DDOG)	0.8	A	
6	Appfolio Inc. (APPF)	1.0	A	
7	Rambus Inc. (RMBS)	1.2	A	
8	Cirrus Logic, Inc. (CRUS)	1.4	A	
9	Doximity, Inc. (DOCS)	1.6	A	
10	Meta Platforms, Inc. (META) <	1.8	A	

11	BK Technologies Corp. (BKTI)	2.0	A	fortress
				balance sheet
12	Innodata Inc. (INOD)	2.2	A	fortress
				balance sheet
13	Palantir Technologies Inc. (PLTR)	2.4	A	
14	Duolingo, Inc. (DUOL)	2.6	A	
15	Toast, Inc. (TOST)	2.8	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(21.9%)	2.2%	29
Distance from 52-week high	(7.3%)	(30.0%)	84
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.23	
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.53)	(0.26)	29

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$15.5B
Operating cash flow, four quarters	\$130.3B
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$10.5B

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$201.0B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
2	cost of revenue	us-gaap:CostOfRevenue	\$36.2B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
3	assets	us-gaap:Assets	\$366.0B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
4	operating income	us-gaap:OperatingIncomeLoss	\$83.3B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$85.0B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$25.5B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
7	total debt	us-gaap:LongTermDebt	\$58.7B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
8	book equity	us-gaap:StockholdersEquity	\$217.2B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$35.9B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
10	total debt	us-gaap:LongTermDebt	\$28.8B	2024-12-31	2026-01-29	10-K	0001628280-26-003942
11	book equity	us-gaap:StockholdersEquity	\$182.6B	2024-12-31	2026-01-29	10-K	0001628280-26-003942
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$43.9B	2024-12-31	2026-01-29	10-K	0001628280-26-003942
13	net income	us-gaap:NetIncomeLoss	\$60.5B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$115.8B	2025-12-31	2026-01-29	10-K	0001628280-26-003942

15	assets	us-gaap:Assets	\$276.1B	2024-12-31	2026-01-29	10-K	0001628280-26-003942
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$164.5B	2024-12-31	2026-01-29	10-K	0001628280-26-003942
17	cost of revenue	us-gaap:CostOfRevenue	\$30.2B	2024-12-31	2026-01-29	10-K	0001628280-26-003942
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$134.9B	2023-12-31	2026-01-29	10-K	0001628280-26-003942
19	cost of revenue	us-gaap:CostOfRevenue	\$26.0B	2023-12-31	2026-01-29	10-K	0001628280-26-003942
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$116.6B	2022-12-31	2025-01-30	10-K	0001326801-25-000017
21	cost of revenue	us-gaap:CostOfRevenue	\$25.2B	2022-12-31	2025-01-30	10-K	0001326801-25-000017
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$117.9B	2021-12-31	2024-02-02	10-K	0001326801-24-000012
23	cost of revenue	us-gaap:CostOfRevenue	\$22.6B	2021-12-31	2024-02-02	10-K	0001326801-24-000012
24	current assets	us-gaap:AssetsCurrent	\$108.7B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
25	current liabilities	us-gaap:LiabilitiesCurrent	\$41.8B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$121.2B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
27	liabilities	us-gaap:Liabilities	\$148.8B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$18.6B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
29	operating income	us-gaap:OperatingIncomeLoss	\$46.8B	2023-12-31	2026-01-29	10-K	0001628280-26-003942
30	interest expense	us-gaap:InterestExpense	\$446.0M	2023-12-31	2024-02-02	10-K	0001326801-24-000012
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$69.7B	2025-12-31	2026-01-29	10-K	0001628280-26-003942
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$91.3B	2024-12-31	2026-01-29	10-K	0001628280-26-003942
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$37.3B	2024-12-31	2026-01-29	10-K	0001628280-26-003942
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$71.1B	2023-12-31	2026-01-29	10-K	0001628280-26-003942
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$27.0B	2023-12-31	2026-01-29	10-K	0001628280-26-003942
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$50.5B	2022-12-31	2025-01-30	10-K	0001326801-25-000017
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$31.2B	2022-12-31	2025-01-30	10-K	0001326801-25-000017
38	current assets	us-gaap:AssetsCurrent	\$100.0B	2024-12-31	2026-01-29	10-K	0001628280-26-003942
39	current liabilities	us-gaap:LiabilitiesCurrent	\$33.6B	2024-12-31	2026-01-29	10-K	0001628280-26-003942
40	assets	us-gaap:Assets	\$229.6B	2023-12-31	2025-01-30	10-K	0001326801-25-000017
41	assets	us-gaap:Assets	\$185.7B	2022-12-31	2024-02-02	10-K	0001326801-24-000012