

Mirion Technologies, Inc. (MIR)

NYSE: business equipment; SIC 3829, Measuring & Controlling Devices, NEC; CIK 0001809987

Mirion Technologies, Inc. MIR; business equipment	
Grade	B/C on the B/C boundary of 497 graded peers percentile 41.7; sampling error 2.2 points; lower is stronger
Rank	208 of 497
Profitability	D percentile 75.5
Solvency	B/C percentile 39.8
Growth and financing	A/B percentile 21.8
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.6B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	8 of 14
Graded from	filings received through Feb 19, 2026 232 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$16.22 2026-10-08; market equity \$304.1M
Price used in grade	None



B/C, the elk
on the B/C boundary of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: C from Feb 21, 2026, B/C from Mar 21, 2026, C from Sep 26,

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

At Mirion, we deliver vital protection that unlocks the transformative potential of radiation to move science, industry and medicine forward. For more than 60 years Mirion and our predecessor companies have provided products, services, and software that allow customers to safely leverage the power of ionizing radiation for applications that benefit the health, safety, vitality, and technological progress of the human experience. As a global leader in the field of radiation safety and innovation, we bring together unrivaled

expertise with an unmatched range of reliably precise technologies. Safety is at the core of what we do.

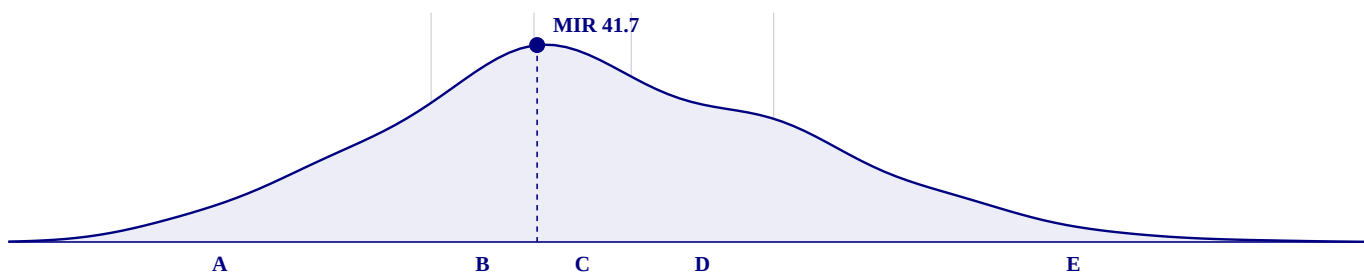
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 75.5						
Gross profitability		12.2%	28.5%	79.4	558	2025-12-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(3.7%)	(7.4%)	71.6	621	2025-12-31
Gross margin stability, five years		not computable	2.4 pts			five consecutive annual gross margins are required
Solvency, sleeve percentile 39.8						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		1.86	2.18	46.0	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		2.83x	2.02x	33.5	666	2025-12-31
Growth and financing, sleeve percentile 21.8						
Revenue growth, three-year compound		8.8%	6.4%	42.5	538	2025-12-31
Free cash flow growth, three-year compound		173.9%	17.2%	2.2	268	2025-12-31
Reinvestment rate		308.1%	14.3%	7.1	226	2025-12-31
Asset growth, three years		9.4%	5.0%	35.2	563	2025-12-31
Net share issuance, one year		not computable	0.5%			prior share count is 730 days earlier

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
203	Advanced Energy Industries Inc. (AEIS)	40.7	B/C	fortress balance sheet
204	Micron Technology Inc. (MU)	40.9	B/C	
205	F5, Inc. (FFIV)	41.1	B/C	
206	Vishay Precision Group, Inc. (VPG)	41.3	B/C	fortress balance sheet
207	Vertex, Inc. (VERX)	41.5	B/C	
208	Mirion Technologies, Inc. (MIR) <	41.7	B/C	
209	Itron, Inc. (ITRI)	41.9	B/C	
210	Netscout Systems Inc. (NTCT)	42.1	B/C	
211	Intelligent Protection Management Corp. (IPM)	42.3	C	fortress balance sheet
212	Nutanix, Inc. (NTNX)	42.5	C	
213	Freshworks Inc. (FRSH)	42.7	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(35.2%)	2.2%	20
Distance from 52-week high	(45.5%)	(30.0%)	33
EBIT to enterprise value	15.6%	1.5%	98
Free cash flow yield	35.2%	2.7%	98
Book value to price	6.00	0.23	98
Sales to price	3.04	0.30	94
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.72)	(0.26)	20

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$418.7M
Operating cash flow, four quarters	\$172.7M
Months of runway	not finite

Days since last periodic filing

72 (10-Q received Jul 29, 2026)

Median daily dollar volume, 63 sessions

\$54.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$438.6M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
2	assets	us-gaap:Assets	\$3.6B	2025-12-31	2026-02-19	10-K	0001628280-26-009869
3	operating income	us-gaap:OperatingIncomeLoss	\$24.8M	2024-12-31	2026-02-19	10-K	0001628280-26-009869
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$33.9M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.7M	2024-12-31	2026-02-19	10-K	0001628280-26-009869
6	total debt	us-gaap:LongTermDebt	\$686.4M	2024-12-31	2025-02-26	10-K	0001628280-25-008233
7	book equity	us-gaap:StockholdersEquity	\$1.5B	2024-12-31	2026-02-19	10-K	0001628280-26-009869
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$175.2M	2024-12-31	2026-02-19	10-K	0001628280-26-009869
9	total debt	us-gaap:LongTermDebt	\$685.9M	2023-12-31	2024-02-28	10-K	0001628280-24-007670
10	book equity	us-gaap:StockholdersEquity	\$1.5B	2023-12-31	2025-02-26	10-K	0001628280-25-008233
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$128.8M	2023-12-31	2026-02-19	10-K	0001628280-26-009869
12	net income	us-gaap:NetIncomeLoss	\$28.8M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$143.3M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
14	assets	us-gaap:Assets	\$2.6B	2024-12-31	2026-02-19	10-K	0001628280-26-009869
15	current assets	us-gaap:AssetsCurrent	\$893.7M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
16	current liabilities	us-gaap:LiabilitiesCurrent	\$316.1M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$512.7M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
18	operating income	us-gaap:OperatingIncomeLoss	\$51.5M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
19	book equity	us-gaap:StockholdersEquity	\$1.9B	2025-12-31	2026-02-19	10-K	0001628280-26-009869
20	liabilities	us-gaap:Liabilities	\$1.7B	2025-12-31	2026-02-19	10-K	0001628280-26-009869
21	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$150.4M	2024-12-31	2026-02-19	10-K	0001628280-26-009869
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$925.4M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$860.8M	2024-12-31	2026-02-19	10-K	0001628280-26-009869
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$800.9M	2023-12-31	2026-02-19	10-K	0001628280-26-009869
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$717.8M	2022-12-31	2025-02-26	10-K	0001628280-25-008233
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$36.4M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$99.1M	2024-12-31	2026-02-19	10-K	0001628280-26-009869
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$48.8M	2024-12-31	2026-02-19	10-K	0001628280-26-009869
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$95.2M	2023-12-31	2026-02-19	10-K	0001628280-26-009869
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$37.1M	2023-12-31	2026-02-19	10-K	0001628280-26-009869
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$39.4M	2022-12-31	2025-02-26	10-K	0001628280-25-008233
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$34.2M	2022-12-31	2025-02-26	10-K	0001628280-25-008233
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$138.1M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
34	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$33.9M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
35	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.9M	2025-12-31	2026-02-19	10-K	0001628280-26-009869
36	current assets	us-gaap:AssetsCurrent	\$594.7M	2024-12-31	2026-02-19	10-K	0001628280-26-009869
37	current liabilities	us-gaap:LiabilitiesCurrent	\$263.4M	2024-12-31	2026-02-19	10-K	0001628280-26-009869
38	assets	us-gaap:Assets	\$2.7B	2023-12-31	2025-02-26	10-K	0001628280-25-008233
39	assets	us-gaap:Assets	\$2.7B	2022-12-31	2024-02-28	10-K	0001628280-24-007670
40	shares outstanding	us-gaap:CommonStockSharesOutstanding	18,750,000	2023-12-31	2024-02-28	10-K	0001628280-24-007670
41	shares outstanding	us-gaap:CommonStockSharesOutstanding	18,750,000	2021-12-31	2022-02-28	10-K	0001628280-22-004286