

Mccormick & Co. Inc. (MKC-V)

NYSE; consumer nondurables; SIC 2090, Miscellaneous Food Preparations & Kindred Products; CIK 0000063754

Mccormick & Co. Inc. MKC-V; consumer nondurables	
Grade	C/D A B C D E on the C/D boundary of 124 graded peers percentile 61.4; sampling error 3.8 points; lower is stronger
Rank	76 of 124
Profitability	C percentile 49.7
Solvency	C/D percentile 58.7
Growth and financing	C percentile 49.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$13.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	12 of 14
Graded from	filings received through Jan 22, 2026 260 days before the rescans; latest periodic filing 10-Q received Oct 1, 2026
Last close	\$46.30 2026-10-05; market equity \$0
Price used in grade	None



C/D, the tortoise

on the C/D boundary of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescans

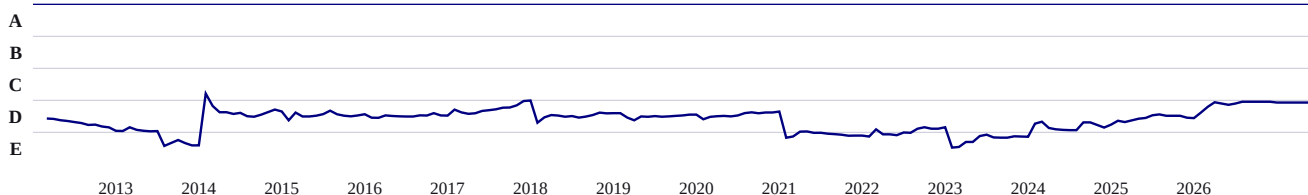
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Sep 21, 2024, D/E from Dec 21, 2024, D from Jan 21, 2025, C/D from Apr 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jan 22, 2026

McCormick is a global leader in flavor. We manufacture, market, and distribute herbs, spices, seasoning mixes, condiments, and other flavorful products to the entire food and beverage industry: retailers, food manufacturers, and foodservice businesses. We also are partners in a number of joint ventures that are involved in the manufacture and sale of flavorful products, the most significant of which is McCormick de Mexico. Our major sales, distribution, and production facilities are located in North America, Europe, and

China. Additional facilities are based in Australia, Central America, Thailand, and South Africa.

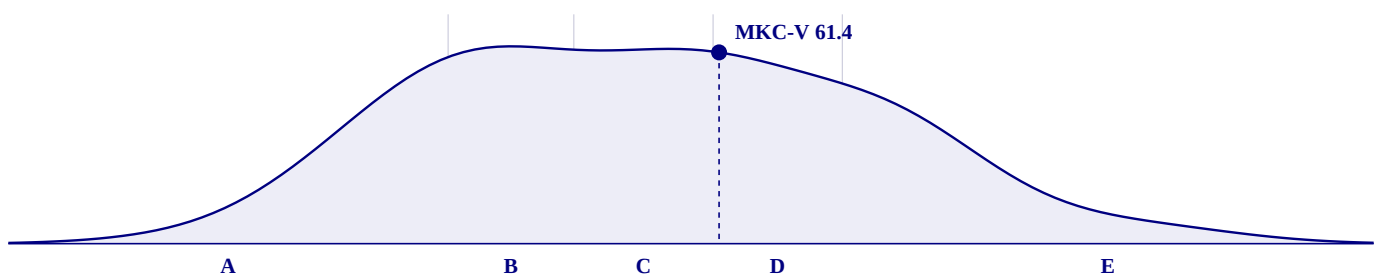
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 49.7						
Gross profitability		19.6%	29.8%	63.8	146	2025-11-30
Return on invested capital		9.2%	5.6%	36.5	49	2025-11-30
Accruals ratio		(1.3%)	(5.0%)	74.7	153	2025-11-30
Gross margin stability, five years		1.2 pts	1.9 pts	23.9	116	2025-11-30
Solvency, sleeve percentile 58.7						
Twelve-month failure probability		not computable	0.03%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		1.84	3.11	57.4	122	2025-11-30
Net debt to EBITDA		2.70x	2.54x	60.2	55	2025-11-30
Interest coverage		5.46x	2.51x	29.8	43	2025-11-30
Current ratio		0.70x	1.81x	87.5	157	2025-11-30
Growth and financing, sleeve percentile 49.6						
Revenue growth, three-year compound		2.5%	0.2%	39.0	133	2025-11-30
Free cash flow growth, three-year compound		23.9%	14.9%	40.8	66	2025-11-30
Reinvestment rate		(22.6%)	10.7%	70.3	70	2025-11-30
Asset growth, three years		0.2%	0.5%	48.5	134	2025-11-30
Net share issuance, one year		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
72	Jakks Pacific Inc. (JAKK)	57.7	C/D	fortress balance sheet
73	Rocky Brands, Inc. (RCKY)	58.5	C/D	
74	Clarus Corp. (CLAR)	59.3	C/D	fortress balance sheet
75	Zevia PBC (ZVIA)	60.2	C/D	
76	Mccormick & Co. Inc. (MKC)	61.4	C/D	
77	Mccormick & Co. Inc. (MKC-V) <	61.4	C/D	
78	V F Corp. (VFC)	62.6	C/D	

79	Edible Garden AG Inc. (EDBL)	63.8	D late filer
80	Edible Garden AG Inc. (EDBLW)	63.8	D late filer
81	Peloton Interactive, Inc. (PTON)	65.0	D
82	Willamette Valley Vineyards Inc. (WVVI)	66.3	D

What the price implies

at the 2026-10-05 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(16.1%)	(0.2%)	27
Distance from 52-week high	(33.7%)	(24.8%)	30
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	4.8%	
Book value to price	not computable	0.57	
Sales to price	not computable	1.20	
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	(0.27)	(0.10)	27

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-11-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$331.1M
Operating cash flow, four quarters	\$1.1B
Months of runway	not finite
Days since last periodic filing	8 (10-Q received Oct 1, 2026)
Median daily dollar volume, 63 sessions	\$185,992

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.6B	2025-11-30	2026-01-22	10-K	0000063754-26-000037
2	assets	us-gaap:Assets	\$13.2B	2025-11-30	2026-01-22	10-K	0000063754-26-000037
3	operating income	us-gaap:OperatingIncomeLoss	\$1.1B	2025-11-30	2026-01-22	10-K	0000063754-26-000037
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndOtherAdjustments	\$97.0M	2025-11-30	2026-01-22	10-K	0000063754-26-000037
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$195.8M	2025-11-30	2026-01-22	10-K	0000063754-26-000037
6	total debt	us-gaap:LongTermDebt	\$3.6B	2025-11-30	2026-01-22	10-K	0000063754-26-000037
7	book equity	us-gaap:StockholdersEquity	\$5.7B	2025-11-30	2026-01-22	10-K	0000063754-26-000037
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$95.9M	2025-11-30	2026-01-22	10-K	0000063754-26-000037
9	total debt	us-gaap:LongTermDebt	\$3.9B	2024-11-30	2026-01-22	10-K	0000063754-26-000037
10	book equity	us-gaap:StockholdersEquity	\$5.3B	2024-11-30	2026-01-22	10-K	0000063754-26-000037
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$186.1M	2024-11-30	2026-01-22	10-K	0000063754-26-000037
12	net income	us-gaap:NetIncomeLoss	\$789.4M	2025-11-30	2026-01-22	10-K	0000063754-26-000037
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$962.2M	2025-11-30	2026-01-22	10-K	0000063754-26-000037
14	assets	us-gaap:Assets	\$13.1B	2024-11-30	2026-01-22	10-K	0000063754-26-000037
15	revenue	us-gaap:Revenues	\$6.8B	2025-11-30	2026-01-22	10-K	0000063754-26-000037
16	gross profit	us-gaap:GrossProfit	\$2.6B	2024-11-30	2026-01-22	10-K	0000063754-26-000037
17	revenue	us-gaap:Revenues	\$6.7B	2024-11-30	2026-01-22	10-K	0000063754-26-000037
18	gross profit	us-gaap:GrossProfit	\$2.5B	2023-11-30	2026-01-22	10-K	0000063754-26-000037

19	revenue	us-gaap:Revenues	\$6.7B	2023-11-30	2026-01-22	10-K	0000063754-26-000037
20	gross profit	us-gaap:GrossProfit	\$2.3B	2022-11-30	2025-01-23	10-K	0000063754-25-000005
21	revenue	us-gaap:Revenues	\$6.4B	2022-11-30	2025-01-23	10-K	0000063754-25-000005
22	gross profit	us-gaap:GrossProfit	\$2.5B	2021-11-30	2024-01-25	10-K	0000063754-24-000027
23	revenue	us-gaap:Revenues	\$6.3B	2021-11-30	2024-01-25	10-K	0000063754-24-000027
24	current assets	us-gaap:AssetsCurrent	\$2.1B	2025-11-30	2026-01-22	10-K	0000063754-26-000037
25	current liabilities	us-gaap:LiabilitiesCurrent	\$3.1B	2025-11-30	2026-01-22	10-K	0000063754-26-000037
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$3.8B	2025-11-30	2026-01-22	10-K	0000063754-26-000037
27	liabilities	us-gaap:Liabilities	\$7.4B	2025-11-30	2026-01-22	10-K	0000063754-26-000037
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$231.3M	2025-11-30	2026-01-22	10-K	0000063754-26-000037
29	interest expense	us-gaap:InterestExpense	\$196.2M	2025-11-30	2026-01-22	10-K	0000063754-26-000037
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$221.8M	2025-11-30	2026-01-22	10-K	0000063754-26-000037
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$921.9M	2024-11-30	2026-01-22	10-K	0000063754-26-000037
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$274.9M	2024-11-30	2026-01-22	10-K	0000063754-26-000037
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2023-11-30	2026-01-22	10-K	0000063754-26-000037
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$263.9M	2023-11-30	2026-01-22	10-K	0000063754-26-000037
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$651.5M	2022-11-30	2025-01-23	10-K	0000063754-25-000005
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$262.0M	2022-11-30	2023-01-26	10-K	0000063754-23-000005
37	current assets	us-gaap:AssetsCurrent	\$2.1B	2024-11-30	2026-01-22	10-K	0000063754-26-000037
38	current liabilities	us-gaap:LiabilitiesCurrent	\$2.9B	2024-11-30	2026-01-22	10-K	0000063754-26-000037
39	assets	us-gaap:Assets	\$12.9B	2023-11-30	2026-01-22	10-K	0000063754-26-000037
40	assets	us-gaap:Assets	\$13.1B	2022-11-30	2025-01-23	10-K	0000063754-25-000005