

Modine Manufacturing Co. (MOD)

NYSE; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0000067347

Modine Manufacturing Co. MOD; consumer durables	
Grade	A ▼ A B C D E strongest fifth of 460 graded peers percentile 17.6; sampling error 2.3 points; lower is stronger
Rank	78 of 460
Profitability	C percentile 54.0
Solvency	B percentile 30.1
Growth and financing	B percentile 25.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$2.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through May 27, 2026 135 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$181.48 2026-10-08; market equity \$9.6B
Price used in grade	None

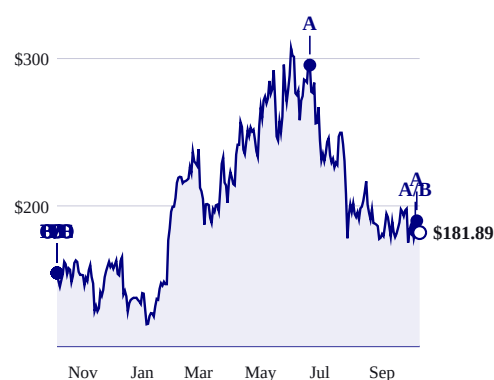


A, the bull

strongest fifth of its sector;
letters are fifths of the 460
graded peers

Share price, twelve months to the rescan

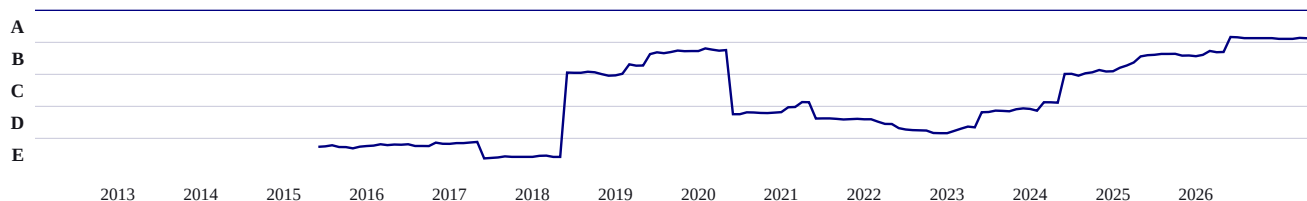
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B from Feb 21, 2025, A from Jun 21, 2026, A/B from Oct 3, 2026, A from Oct 6, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received May 27, 2026

At Modine Manufacturing Company, we are Engineering a Cleaner, Healthier World ?. For more than 100 years, we have been a trusted leader in designing, engineering, testing, and manufacturing mission-critical thermal solutions. Our technologies heat, cool and ventilate, with systems that drive performance, efficiency, and reliability for our customers. Our technologies support our mission to improve indoor air quality, lower harmful emissions, enable cleaner running vehicles, and use environmentally friendly refrigerants.

We help customers across industries solve complex thermal management challenges and meet increasingly stringent indoor and outdoor air, energy, and water standards.

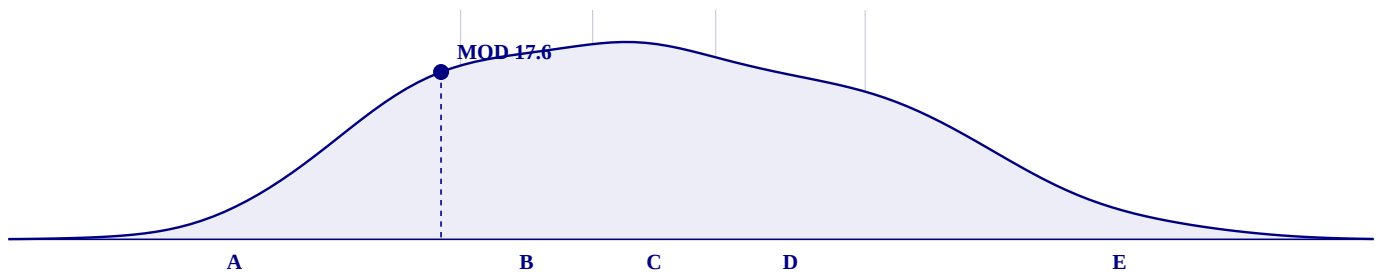
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.0						
Gross profitability		27.3%	34.4%	58.5	476	2026-03-31
Return on invested capital		17.1%	8.9%	25.3	163	2026-03-31
Accruals ratio		(5.5%)	(5.1%)	48.1	525	2026-03-31
Gross margin stability, five years		3.7 pts	1.7 pts	84.0	407	2026-03-31
Solvency, sleeve percentile 30.1						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		4.57	2.11	24.4	402	2026-03-31
Net debt to EBITDA		0.74x	2.11x	30.1	187	2026-03-31
Interest coverage		not computable	2.57x			latest aligned inputs end 2025-03-31; latest annual assets end 2026-03-31
Current ratio		1.94x	1.55x	35.7	541	2026-03-31
Growth and financing, sleeve percentile 25.6						
Revenue growth, three-year compound		11.5%	1.4%	12.5	482	2026-03-31
Free cash flow growth, three-year compound		22.9%	8.3%	30.5	250	2026-03-31
Reinvestment rate		146.0%	12.0%	9.1	265	2026-03-31
Asset growth, three years		19.5%	2.0%	6.0	487	2026-03-31
Net share issuance, one year		0.8%	(0.3%)	69.8	382	2026-05-22

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
73	American Eagle Outfitters Inc. (AEO)	16.3	A	fortress balance sheet
74	Carvana Co. (CVNA)	16.7	A	
75	Interface Inc. (TILE)	17.1	A/B	
76	Envela Corp. (ELA)	17.1	A/B	fortress balance sheet
77	PC Connection Inc. (CNXN)	17.5	A/B	

78	Modine Manufacturing Co. (MOD) <	17.6	A
79	Daily Journal Corp. (DJCO)	17.9	A/B late filer, fortress balance sheet
80	Dominos Pizza Inc. (DPZ)	17.9	A/B
81	Gentherm Inc. (THRM)	18.1	A/B
82	BJ's Wholesale Club Holdings, Inc. (BJ)	18.3	A/B
83	Copart Inc. (CPRT)	18.7	A/B

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	25.5%	(0.2%)	74
Distance from 52-week high	(40.7%)	(25.6%)	26
EBIT to enterprise value	3.4%	5.0%	37
Free cash flow yield	1.1%	4.6%	27
Book value to price	0.12	0.45	20
Sales to price	0.33	1.49	10
Composite equity issuance, five years	2.8%	(16.0%)	79
Relative strength against the sector, log excess return	0.25	(0.01)	78

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$95.3M
Operating cash flow, four quarters	\$262.4M
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$245.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$731.1M	2026-03-31	2026-05-27	10-K	0001104659-26-066795
2	assets	us-gaap:Assets	\$2.7B	2026-03-31	2026-05-27	10-K	0001104659-26-066795
3	operating income	us-gaap:OperatingIncomeLoss	\$342.4M	2026-03-31	2026-05-27	10-K	0001104659-26-066795
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$186.5M	2026-03-31	2026-05-27	10-K	0001104659-26-066795
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$63.2M	2026-03-31	2026-05-27	10-K	0001104659-26-066795
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$384.9M	2026-03-31	2026-05-27	10-K	0001104659-26-066795
7	book equity	us-gaap:StockholdersEquity	\$1.2B	2026-03-31	2026-05-27	10-K	0001104659-26-066795
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$73.5M	2026-03-31	2026-05-27	10-K	0001104659-26-066795
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$296.7M	2025-03-31	2026-05-27	10-K	0001104659-26-066795
10	book equity	us-gaap:StockholdersEquity	\$910.2M	2025-03-31	2026-05-27	10-K	0001104659-26-066795
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$71.6M	2025-03-31	2026-05-27	10-K	0001104659-26-066795
12	net income	us-gaap:NetIncomeLoss	\$121.5M	2026-03-31	2026-05-27	10-K	0001104659-26-066795
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$248.7M	2026-03-31	2026-05-27	10-K	0001104659-26-066795

14	assets	us-gaap:Assets	\$1.9B	2025-03-31	2026-05-27	10-K	0001104659-26-066795
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.2B	2026-03-31	2026-05-27	10-K	0001104659-26-066795
16	gross profit	us-gaap:GrossProfit	\$643.8M	2025-03-31	2026-05-27	10-K	0001104659-26-066795
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.6B	2025-03-31	2026-05-27	10-K	0001104659-26-066795
18	gross profit	us-gaap:GrossProfit	\$525.6M	2024-03-31	2026-05-27	10-K	0001104659-26-066795
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.4B	2024-03-31	2026-05-27	10-K	0001104659-26-066795
20	gross profit	us-gaap:GrossProfit	\$389.4M	2023-03-31	2025-05-21	10-K	0001558370-25-008058
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.3B	2023-03-31	2025-05-21	10-K	0001558370-25-008058
22	gross profit	us-gaap:GrossProfit	\$309.3M	2022-03-31	2024-05-22	10-K	0001140361-24-027133
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.1B	2022-03-31	2024-05-22	10-K	0001140361-24-027133
24	current assets	us-gaap:AssetsCurrent	\$1.4B	2026-03-31	2026-05-27	10-K	0001104659-26-066795
25	current liabilities	us-gaap:LiabilitiesCurrent	\$728.9M	2026-03-31	2026-05-27	10-K	0001104659-26-066795
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$964.5M	2026-03-31	2026-05-27	10-K	0001104659-26-066795
27	liabilities	us-gaap:Liabilities	\$1.5B	2026-03-31	2026-05-27	10-K	0001104659-26-066795
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$79.7M	2026-03-31	2026-05-27	10-K	0001104659-26-066795
29	operating income	us-gaap:OperatingIncomeLoss	\$283.5M	2025-03-31	2026-05-27	10-K	0001104659-26-066795
30	interest expense	us-gaap:InterestExpense	\$26.4M	2025-03-31	2025-05-21	10-K	0001558370-25-008058
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$143.3M	2026-03-31	2026-05-27	10-K	0001104659-26-066795
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$213.3M	2025-03-31	2026-05-27	10-K	0001104659-26-066795
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$84.0M	2025-03-31	2026-05-27	10-K	0001104659-26-066795
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$214.6M	2024-03-31	2026-05-27	10-K	0001104659-26-066795
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$87.7M	2024-03-31	2026-05-27	10-K	0001104659-26-066795
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$107.5M	2023-03-31	2025-05-21	10-K	0001558370-25-008058
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$50.7M	2023-03-31	2025-05-21	10-K	0001558370-25-008058
38	current assets	us-gaap:AssetsCurrent	\$961.2M	2025-03-31	2026-05-27	10-K	0001104659-26-066795
39	current liabilities	us-gaap:LiabilitiesCurrent	\$541.0M	2025-03-31	2026-05-27	10-K	0001104659-26-066795
40	assets	us-gaap:Assets	\$1.9B	2024-03-31	2025-05-21	10-K	0001558370-25-008058
41	assets	us-gaap:Assets	\$1.6B	2023-03-31	2024-05-22	10-K	0001140361-24-027133
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,815,785	2026-05-22	2026-05-27	10-K	0001104659-26-066795
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,391,883	2025-05-16	2025-05-21	10-K	0001558370-25-008058