

# Motorcar Parts OF America Inc. (MPAA)

Nasdaq; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0000918251

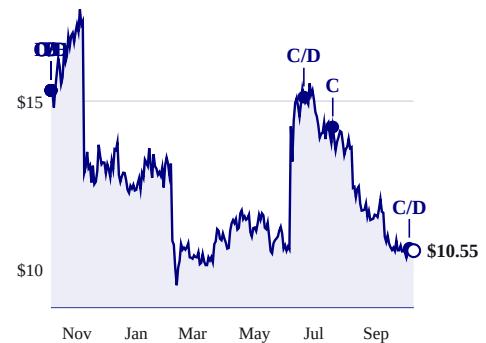
| Motorcar Parts OF America Inc. |                                                                                                                                                                                                                            |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MPAA; consumer durables        |                                                                                                                                                                                                                            |
| Grade                          | <div> <div>C/D</div> <div> <div>A</div> <div>B</div> <div>C</div> <div>D</div> <div>E</div> </div> </div> <p>on the C/D boundary of 460 graded peers<br/>percentile 57.7; sampling error 2.3 points; lower is stronger</p> |
| Rank                           | 264 of 460                                                                                                                                                                                                                 |
| Profitability                  | <div>D</div> <div> <div>percentile 68.8</div> </div>                                                                                                                                                                       |
| Solvency                       | <div>C</div> <div> <div>percentile 50.1</div> </div>                                                                                                                                                                       |
| Growth and financing           | <div>B</div> <div> <div>percentile 37.0</div> </div>                                                                                                                                                                       |
| Reliability                    | <div>0.91 AUC</div> <div>filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025</div>                                                                                                   |
| Peer failure rate              | <div>1.01% a year</div> <div>Item 1.03 bankruptcies, same asset band, 2012 to 2025</div>                                                                                                                                   |
| Size band                      | <div>\$591M to \$2.67B assets</div> <div>total assets \$1.0B</div>                                                                                                                                                         |
| Standard universe              | <div>inside</div> <div>revenue above \$1M and assets above \$10M</div>                                                                                                                                                     |
| Warnings                       | <div>none active</div> <div>not computable: distress, fortress balance sheet</div>                                                                                                                                         |
| Inputs computable              | 9 of 14                                                                                                                                                                                                                    |
| Graded from                    | <div>filings received through Jun 8, 2026</div> <div>123 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026</div>                                                                                   |
| Last close                     | <div>\$10.53</div> <div>2026-10-08; market equity \$199.4M</div>                                                                                                                                                           |
| Price used in grade            | None                                                                                                                                                                                                                       |



**C/D, the tortoise**  
on the C/D boundary of its sector; letters are fifths of the 460 graded peers

## Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: C from Apr 21, 2025, C/D from Jun 21, 2026, C from Jul 21, 2026, C/D from Oct 3, 2026

## Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



## Business, in the company's words

opening of Item 1 of the 10-K received Jun 8, 2026

We are a leading supplier of automotive aftermarket non-discretionary replacement parts and test solutions and diagnostic equipment -- building upon industry leading technology to be "The Global Leader for Parts and Solutions that Move Our World Today and Tomorrow". We operate in the \$130 billion automotive aftermarket for replacement hard parts in North America. Our hard parts products include light-duty rotating electrical products and brake-related products. In addition, we sell test solutions and diagnostic

equipment, which were added with our acquisitions of D&V Electronics Ltd.

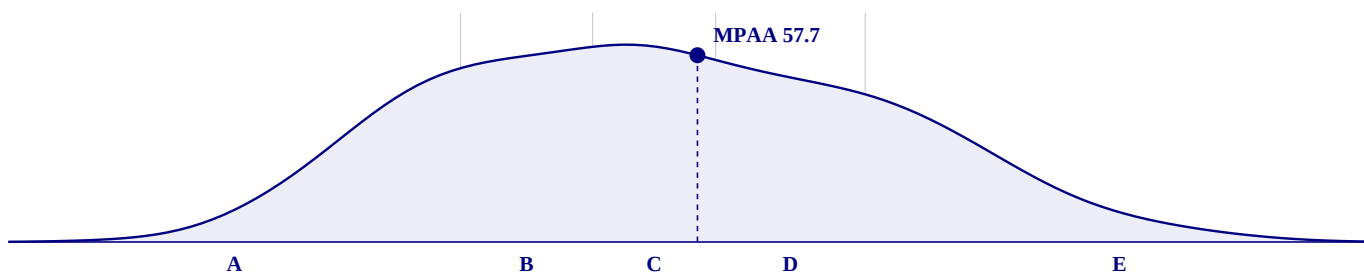
## The fourteen inputs

*lower percentile is stronger; equal-weighted sleeves*

| Input                                               | Percentile, 0 to 100 | Value          | Peer median | Percentile | Peers | Period end                                                                |
|-----------------------------------------------------|----------------------|----------------|-------------|------------|-------|---------------------------------------------------------------------------|
| <b>Profitability, sleeve percentile 68.8</b>        |                      |                |             |            |       |                                                                           |
| Gross profitability                                 |                      | 15.7%          | 34.4%       | 78.5       | 476   | 2026-03-31                                                                |
| Return on invested capital                          |                      | not computable | 8.9%        |            |       | one or more required annual facts are missing                             |
| Accruals ratio                                      |                      | (0.7%)         | (5.1%)      | 85.1       | 525   | 2026-03-31                                                                |
| Gross margin stability, five years                  |                      | 1.4 pts        | 1.7 pts     | 42.6       | 407   | 2026-03-31                                                                |
| <b>Solvency, sleeve percentile 50.1</b>             |                      |                |             |            |       |                                                                           |
| Twelve-month failure probability                    |                      | not computable | 0.04%       |            |       | four consecutive discrete net-income quarters are required; found 4       |
| Altman Z double-prime                               |                      | 2.09           | 2.11        | 47.1       | 402   | 2026-03-31                                                                |
| Net debt to EBITDA                                  |                      | not computable | 2.11x       |            |       | one or more required annual facts are missing                             |
| Interest coverage                                   |                      | not computable | 2.57x       |            |       | latest aligned inputs end 2013-03-31; latest annual assets end 2026-03-31 |
| Current ratio                                       |                      | 1.46x          | 1.55x       | 53.1       | 541   | 2026-03-31                                                                |
| <b>Growth and financing, sleeve percentile 37.0</b> |                      |                |             |            |       |                                                                           |
| Revenue growth, three-year compound                 |                      | 5.0%           | 1.4%        | 32.4       | 482   | 2026-03-31                                                                |
| Free cash flow growth, three-year compound          |                      | not computable | 8.3%        |            |       | current FCF must be positive and base FCF must exceed \$100,000           |
| Reinvestment rate                                   |                      | 45.2%          | 12.0%       | 34.5       | 265   | 2026-03-31                                                                |
| Asset growth, three years                           |                      | (0.3%)         | 2.0%        | 57.6       | 487   | 2026-03-31                                                                |
| Net share issuance, one year                        |                      | (2.6%)         | (0.3%)      | 23.4       | 382   | 2026-06-01                                                                |

## Among 460 peers

*consumer durables; letters are fifths of this list*



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

| Rank | Company                                   | Percentile | Letter | Warnings                  |
|------|-------------------------------------------|------------|--------|---------------------------|
| 259  | Grocery Outlet Holding Corp. (GO)         | 56.8       | C      |                           |
| 260  | Darling Ingredients Inc. (DAR)            | 56.9       | C/D    |                           |
| 261  | Distribution Solutions Group, Inc. (DSGR) | 57.2       | C/D    |                           |
| 262  | Kroger Co. (KR)                           | 57.6       | C/D    |                           |
| 263  | Jakks Pacific Inc. (JAKK)                 | 57.7       | C/D    | fortress<br>balance sheet |
| 264  | Motorcar Parts OF America Inc. (MPAA) <   | 57.7       | C/D    |                           |
| 265  | United Natural Foods Inc. (UNFI)          | 58.0       | C/D    |                           |
| 266  | Bassett Furniture Industries Inc. (BSET)  | 58.2       | C/D    | fortress<br>balance sheet |
| 267  | Autonation, Inc. (AN)                     | 58.4       | C/D    |                           |
| 268  | Rocky Brands, Inc. (RCKY)                 | 58.5       | C/D    |                           |
| 269  | Papa Johns International Inc. (PZZA)      | 58.8       | C/D    |                           |

## What the price implies

at the 2026-10-08 close; none enters the grade

| Measure                                                 | Value          | Peer median | Percentile |
|---------------------------------------------------------|----------------|-------------|------------|
| Twelve-month price change, skipping the latest month    | (29.7%)        | (0.2%)      | 19         |
| Distance from 52-week high                              | (40.5%)        | (25.6%)     | 27         |
| EBIT to enterprise value                                | not computable | 5.0%        |            |
| Free cash flow yield                                    | 7.7%           | 4.6%        | 70         |
| Book value to price                                     | 1.27           | 0.45        | 85         |
| Sales to price                                          | 3.95           | 1.49        | 81         |
| Composite equity issuance, five years                   | (0.6%)         | (16.0%)     | 75         |
| Relative strength against the sector, log excess return | (0.33)         | (0.01)      | 20         |

## Diagnostics

not in the grade

| Measure                                                   | Value                           |
|-----------------------------------------------------------|---------------------------------|
| <b>Piotroski F-score None of 9, period end 2026-03-31</b> |                                 |
| Return on assets above zero                               | pass                            |
| Operating cash flow above zero                            | pass                            |
| Return on assets improved                                 | pass                            |
| Operating cash flow exceeds net income                    | pass                            |
| Long-term leverage fell                                   | fail                            |
| Current ratio improved                                    | pass                            |
| No new shares issued                                      | pass                            |
| Gross margin improved                                     | fail                            |
| Asset turnover improved                                   | pass                            |
| <b>Cash, filings, liquidity</b>                           |                                 |
| Cash and equivalents                                      | \$19.1M                         |
| Operating cash flow, four quarters                        | -\$2.2M                         |
| Months of runway                                          | 105.6                           |
| Days since last periodic filing                           | 60 (10-Q received Aug 10, 2026) |

## Sources

each row links to the filing index on sec.gov

| #  | Concept                   | XBRL tag                                                            | Value      | Period end | Received   | Form | Accession            |
|----|---------------------------|---------------------------------------------------------------------|------------|------------|------------|------|----------------------|
| 1  | gross profit              | us-gaap:GrossProfit                                                 | \$159.9M   | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 2  | assets                    | us-gaap:Assets                                                      | \$1.0B     | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 3  | net income                | us-gaap:NetIncomeLoss                                               | \$12.4M    | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 4  | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                  | \$19.2M    | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 5  | assets                    | us-gaap:Assets                                                      | \$957.6M   | 2025-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 6  | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax         | \$789.8M   | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 7  | gross profit              | us-gaap:GrossProfit                                                 | \$153.8M   | 2025-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 8  | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax         | \$757.4M   | 2025-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 9  | gross profit              | us-gaap:GrossProfit                                                 | \$132.6M   | 2024-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 10 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax         | \$717.7M   | 2024-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 11 | gross profit              | us-gaap:GrossProfit                                                 | \$114.0M   | 2023-03-31 | 2025-06-09 | 10-K | 0001140361-25-021940 |
| 12 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax         | \$683.1M   | 2023-03-31 | 2025-06-09 | 10-K | 0001140361-25-021940 |
| 13 | gross profit              | us-gaap:GrossProfit                                                 | \$117.9M   | 2022-03-31 | 2024-06-11 | 10-K | 0001140361-24-029700 |
| 14 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax         | \$650.3M   | 2022-03-31 | 2024-06-11 | 10-K | 0001140361-24-029700 |
| 15 | current assets            | us-gaap:AssetsCurrent                                               | \$584.0M   | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 16 | current liabilities       | us-gaap:LiabilitiesCurrent                                          | \$399.6M   | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 17 | retained earnings         | us-gaap:RetainedEarningsAccumulatedDeficit                          | \$32.4M    | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 18 | operating income          | us-gaap:OperatingIncomeLoss                                         | \$65.8M    | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 19 | book equity               | us-gaap:StockholdersEquity                                          | \$266.0M   | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 20 | liabilities               | us-gaap:Liabilities                                                 | \$753.4M   | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 21 | operating income          | us-gaap:OperatingIncomeLoss                                         | \$34.3M    | 2013-03-31 | 2015-06-15 | 10-K | 0001140361-15-024320 |
| 22 | interest expense          | us-gaap:InterestExpense                                             | \$24.4M    | 2013-03-31 | 2013-06-17 | 10-K | 0001140361-13-025425 |
| 23 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                  | \$3.7M     | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 24 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                  | \$45.5M    | 2025-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 25 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                  | \$4.6M     | 2025-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 26 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                  | \$39.2M    | 2024-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 27 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                  | \$1.0M     | 2024-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 28 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                  | -\$21.8M   | 2023-03-31 | 2025-06-09 | 10-K | 0001140361-25-021940 |
| 29 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                  | \$4.2M     | 2023-03-31 | 2025-06-09 | 10-K | 0001140361-25-021940 |
| 30 | depreciation amortization | us-gaap:Depreciation                                                | \$9.5M     | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 31 | pretax income             | us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord | \$20.3M    | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 32 | income tax                | us-gaap:IncomeTaxExpenseBenefit                                     | \$7.9M     | 2026-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 33 | current assets            | us-gaap:AssetsCurrent                                               | \$511.5M   | 2025-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 34 | current liabilities       | us-gaap:LiabilitiesCurrent                                          | \$351.0M   | 2025-03-31 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 35 | assets                    | us-gaap:Assets                                                      | \$1.0B     | 2024-03-31 | 2025-06-09 | 10-K | 0001140361-25-021940 |
| 36 | assets                    | us-gaap:Assets                                                      | \$1.0B     | 2023-03-31 | 2024-06-11 | 10-K | 0001140361-24-029700 |
| 37 | shares outstanding        | dei:EntityCommonStockSharesOutstanding                              | 18,924,818 | 2026-06-01 | 2026-06-08 | 10-K | 0001140361-26-024463 |
| 38 | shares outstanding        | dei:EntityCommonStockSharesOutstanding                              | 19,435,706 | 2025-06-02 | 2025-06-09 | 10-K | 0001140361-25-021940 |