

Marqeta, Inc. (MQ)

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001522540

[illegible]

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Marqeta's mission is modernizing financial services by making the entire payment experience native and delightful. Marqeta's modern platform empowers our customers to create customized and innovative payment card programs, giving them configurability and flexibility. When our customers come to us to build a payments solution, they are not just building a card, they are building a payments experience. Our platform encompasses debit, prepaid, and credit programs, and provides banking and money movement,

risk management, and rewards products.

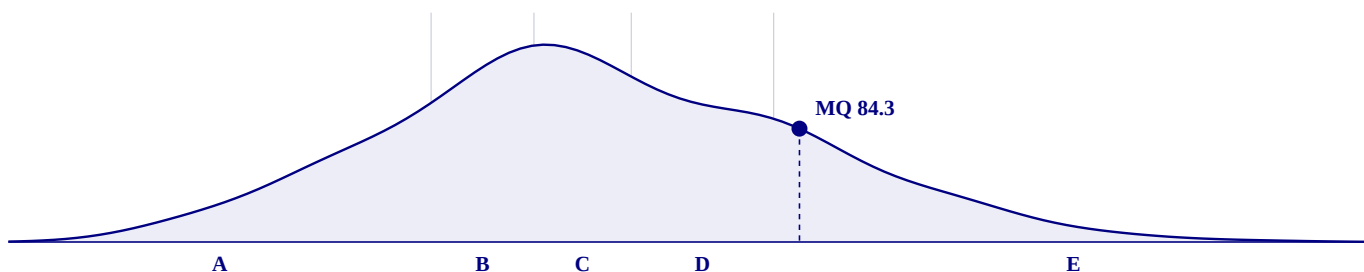
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 57.1						
Gross profitability		28.7%	28.5%	45.8	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(11.8%)	(7.4%)	36.0	621	2025-12-31
Gross margin stability, five years		12.0 pts	2.4 pts	89.5	429	2025-12-31
Solvency, sleeve percentile 55.1						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		1.20	2.18	50.8	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		1.65x	2.02x	59.4	666	2025-12-31
Growth and financing, sleeve percentile 77.6						
Revenue growth, three-year compound		(5.8%)	6.4%	81.6	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	14.3%			
Asset growth, three years		(4.9%)	5.0%	73.7	563	2025-12-31
Net share issuance, one year		not computable	0.5%			two annual share counts are required; found 0

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
414	Synaptics Inc. (SYNA)	83.3	E	
415	Comtech Telecommunications Corp. (CMTL)	83.5	E	late filer
416	Vontier Corp. (VNT)	83.7	E	
417	Magnite, Inc. (MGNI)	83.9	E	
418	Pacific Biosciences OF California, Inc. (PACB)	84.1	E	
419	Marqeta, Inc. (MQ) <	84.3	E	
420	Neonode Inc. (NEON)	84.5	E	
421	Vistance Networks, Inc. (VISN)	84.7	E	
422	Methode Electronics Inc. (MEI)	84.9	E	
423	Socket Mobile, Inc. (SCKT)	85.1	E	fortress balance sheet
424	Revvity, Inc. (RVTY)	85.3	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(22.3%)	2.2%	29
Distance from 52-week high	(14.3%)	(30.0%)	73
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.23	
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.53)	(0.26)	29

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$691.4M
Operating cash flow, four quarters	\$199.9M
Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	\$15.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$437.3M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
2	assets	us-gaap:Assets	\$1.5B	2025-12-31	2026-02-24	10-K	0001522540-26-000017
3	net income	us-gaap:NetIncomeLoss	-\$13.9M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$162.6M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
5	assets	us-gaap:Assets	\$1.5B	2024-12-31	2026-02-24	10-K	0001522540-26-000017
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$624.9M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
7	gross profit	us-gaap:GrossProfit	\$351.8M	2024-12-31	2026-02-24	10-K	0001522540-26-000017
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$507.0M	2024-12-31	2026-02-24	10-K	0001522540-26-000017
9	gross profit	us-gaap:GrossProfit	\$329.5M	2023-12-31	2026-02-24	10-K	0001522540-26-000017
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$676.2M	2023-12-31	2026-02-24	10-K	0001522540-26-000017
11	gross profit	us-gaap:GrossProfit	\$320.0M	2022-12-31	2025-02-26	10-K	0001628280-25-008232
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$748.2M	2022-12-31	2025-02-26	10-K	0001628280-25-008232
13	gross profit	us-gaap:GrossProfit	\$231.7M	2021-12-31	2024-02-28	10-K	0001628280-24-007663
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$517.2M	2021-12-31	2024-02-28	10-K	0001628280-24-007663
15	current assets	us-gaap:AssetsCurrent	\$1.2B	2025-12-31	2026-02-24	10-K	0001522540-26-000017
16	current liabilities	us-gaap:LiabilitiesCurrent	\$749.1M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$811.8M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
18	operating income	us-gaap:OperatingIncomeLoss	-\$46.4M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
19	book equity	us-gaap:StockholdersEquity	\$762.0M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
20	liabilities	us-gaap:Liabilities	\$763.1M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.8M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$58.2M	2024-12-31	2026-02-24	10-K	0001522540-26-000017
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.4M	2024-12-31	2026-02-24	10-K	0001522540-26-000017
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$21.1M	2023-12-31	2026-02-24	10-K	0001522540-26-000017
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$762,000	2023-12-31	2026-02-24	10-K	0001522540-26-000017
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$13.0M	2022-12-31	2025-02-26	10-K	0001628280-25-008232
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.3M	2022-12-31	2025-02-26	10-K	0001628280-25-008232
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$27.2M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$13.5M	2025-12-31	2026-02-24	10-K	0001522540-26-000017
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$596,000	2025-12-31	2026-02-24	10-K	0001522540-26-000017
31	current assets	us-gaap:AssetsCurrent	\$1.2B	2024-12-31	2026-02-24	10-K	0001522540-26-000017
32	current liabilities	us-gaap:LiabilitiesCurrent	\$371.0M	2024-12-31	2026-02-24	10-K	0001522540-26-000017
33	assets	us-gaap:Assets	\$1.6B	2023-12-31	2025-02-26	10-K	0001628280-25-008232
34	assets	us-gaap:Assets	\$1.8B	2022-12-31	2024-02-28	10-K	0001628280-24-007663