

Msci Inc. (MSCI)

NYSE; other; SIC 7389, Services-Business Services, NEC; CIK 0001408198

Msci Inc. MSCI; other	
Grade	A/B ▼ A B C D E on the A/B boundary of 336 graded peers percentile 17.6; sampling error 2.6 points; lower is stronger
Rank	60 of 336
Profitability	B percentile 23.0
Solvency	C percentile 48.8
Growth and financing	B percentile 37.1
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$5.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 6, 2026 245 days before the rescans; latest periodic filing 10-Q received Jul 21, 2026
Last close	\$561.55 2026-10-08; market equity \$40.8B
Price used in grade	None



A/B, the bull

on the A/B boundary of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

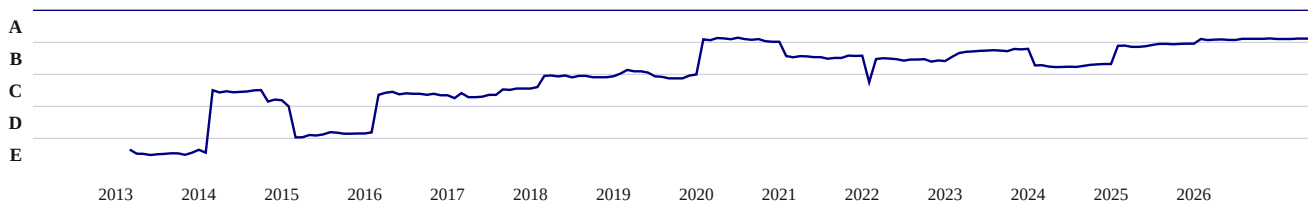
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Mar 21, 2022, A/B from Feb 21, 2025, B from Apr 21, 2025, A/B from Jun 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 6, 2026

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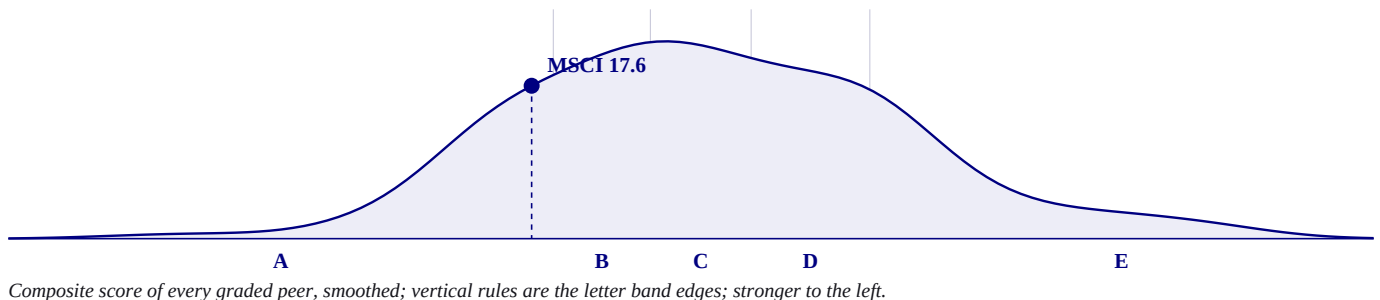
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 23.0						
Gross profitability		not computable	27.1%			latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31
Return on invested capital		44.5%	10.0%	3.3	151	2025-12-31
Accruals ratio		(6.9%)	(5.9%)	42.6	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31
Solvency, sleeve percentile 48.8						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		4.58	2.05	16.1	386	2025-12-31
Net debt to EBITDA		3.27x	2.52x	61.2	184	2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.90x	1.32x	69.1	506	2025-12-31
Growth and financing, sleeve percentile 37.1						
Revenue growth, three-year compound		11.7%	5.1%	27.4	403	2025-12-31
Free cash flow growth, three-year compound		12.7%	8.7%	44.3	220	2025-12-31
Reinvestment rate		5.3%	11.9%	56.1	190	2025-12-31
Asset growth, three years		4.5%	4.1%	46.5	438	2025-12-31
Net share issuance, one year		(5.4%)	(0.4%)	11.3	356	2026-01-30

Among 336 peers

other; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
55	Expedia Group, Inc. (EXPE)	16.1	A	
56	Madison Square Garden Entertainment Corp. (MSGE)	16.4	A	
57	LAS Vegas Sands Corp. (LVS)	16.7	A	
58	Tidewater Inc. (TDW)	17.0	A	
59	Canterbury Park Holding Corp. (CPHC)	17.3	A	
60	Msci Inc. (MSCI) <	17.6	A/B	
61	Akamai Technologies Inc. (AKAM)	17.9	A/B	
62	Primoris Services Corp. (PRIM)	18.2	A/B	fortress balance sheet
63	Construction Partners, Inc. (ROAD)	18.5	A/B	
64	RCM Technologies, Inc. (RCMT)	18.8	A/B	late filer
65	UFP Industries Inc. (UFPI)	19.1	A/B	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	2.0%	2.0%	50
Distance from 52-week high	(12.8%)	(26.8%)	75
EBIT to enterprise value	3.7%	4.4%	38
Free cash flow yield	3.8%	4.1%	48
Book value to price	(0.07)	0.34	7
Sales to price	0.08	0.70	4
Composite equity issuance, five years	(19.0%)	(8.8%)	33
Relative strength against the sector, log excess return	(0.13)	(0.13)	50

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$356.4M
Operating cash flow, four quarters	\$1.6B
Months of runway	not finite
Days since last periodic filing	80 (10-Q received Jul 21, 2026)
Median daily dollar volume, 63 sessions	\$326.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2020-12-31	2023-02-10	10-K	0001408198-23-000011
2	cost of revenue	us-gaap:CostOfRevenue	\$291.7M	2020-12-31	2021-02-12	10-K	0001564590-21-005811
3	assets	us-gaap:Assets	\$4.2B	2020-12-31	2022-02-11	10-K	0001564590-22-004803
4	operating income	us-gaap:OperatingIncomeLoss	\$1.7B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$1.5B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$292.0M	2025-12-31	2026-02-06	10-K	0001408198-26-000011

7	total debt	us-gaap:LongTermDebt	\$6.2B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
8	book equity	us-gaap:StockholdersEquity	-\$2.7B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$515.3M	2025-12-31	2026-02-06	10-K	0001408198-26-000011
10	total debt	us-gaap:LongTermDebt	\$4.5B	2024-12-31	2026-02-06	10-K	0001408198-26-000011
11	book equity	us-gaap:StockholdersEquity	-\$940.0M	2024-12-31	2026-02-06	10-K	0001408198-26-000011
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$409.4M	2024-12-31	2026-02-06	10-K	0001408198-26-000011
13	net income	us-gaap:NetIncomeLoss	\$1.2B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.6B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
15	assets	us-gaap:Assets	\$5.7B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
16	assets	us-gaap:Assets	\$5.4B	2024-12-31	2026-02-06	10-K	0001408198-26-000011
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.6B	2019-12-31	2022-02-11	10-K	0001564590-22-004803
18	cost of revenue	us-gaap:CostOfRevenue	\$295.0M	2019-12-31	2021-02-12	10-K	0001564590-21-005811
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.4B	2018-12-31	2021-02-12	10-K	0001564590-21-005811
20	cost of revenue	us-gaap:CostOfRevenue	\$287.3M	2018-12-31	2021-02-12	10-K	0001564590-21-005811
21	revenue	us-gaap:Revenues	\$1.3B	2017-12-31	2018-02-26	10-K	0001564590-18-003147
22	cost of revenue	us-gaap:CostOfRevenue	\$273.7M	2017-12-31	2020-02-18	10-K	0001564590-20-004992
23	revenue	us-gaap:Revenues	\$1.2B	2016-12-31	2018-02-26	10-K	0001564590-18-003147
24	cost of revenue	us-gaap:CostOfRevenue	\$252.1M	2016-12-31	2019-02-22	10-K	0001564590-19-003885
25	current assets	us-gaap:AssetsCurrent	\$1.6B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
26	current liabilities	us-gaap:LiabilitiesCurrent	\$1.8B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
27	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$5.4B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
28	liabilities	us-gaap:Liabilities	\$8.4B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
29	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$23.4M	2025-12-31	2026-02-06	10-K	0001408198-26-000011
30	operating income	us-gaap:OperatingIncomeLoss	\$1.4B	2023-12-31	2026-02-06	10-K	0001408198-26-000011
31	interest expense	us-gaap:InterestExpense	\$186.7M	2023-12-31	2024-02-09	10-K	0001408198-24-000030
32	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.1B	2025-12-31	2026-02-06	10-K	0001408198-26-000011
33	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.9B	2024-12-31	2026-02-06	10-K	0001408198-26-000011
34	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.5B	2023-12-31	2026-02-06	10-K	0001408198-26-000011
35	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.2B	2022-12-31	2025-02-07	10-K	0001408198-25-000053
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$39.3M	2025-12-31	2026-02-06	10-K	0001408198-26-000011
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.5B	2024-12-31	2026-02-06	10-K	0001408198-26-000011
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$33.8M	2024-12-31	2026-02-06	10-K	0001408198-26-000011
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2023-12-31	2026-02-06	10-K	0001408198-26-000011
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$22.8M	2023-12-31	2026-02-06	10-K	0001408198-26-000011
41	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.1B	2022-12-31	2025-02-07	10-K	0001408198-25-000053
42	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$13.6M	2022-12-31	2025-02-07	10-K	0001408198-25-000053
43	current assets	us-gaap:AssetsCurrent	\$1.3B	2024-12-31	2026-02-06	10-K	0001408198-26-000011
44	current liabilities	us-gaap:LiabilitiesCurrent	\$1.6B	2024-12-31	2026-02-06	10-K	0001408198-26-000011
45	assets	us-gaap:Assets	\$5.5B	2023-12-31	2025-02-07	10-K	0001408198-25-000053
46	assets	us-gaap:Assets	\$5.0B	2022-12-31	2024-02-09	10-K	0001408198-24-000030
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	73,474,042	2026-01-30	2026-02-06	10-K	0001408198-26-000011
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	77,651,999	2025-01-31	2025-02-07	10-K	0001408198-25-000053