

Motorola Solutions, Inc. (MSI)

NYSE; business equipment; SIC 3663, Radio & Tv Broadcasting & Communications Equipment; CIK 0000068505

Motorola Solutions, Inc. MSI; business equipment	
Grade	C A B C D E middle fifth of 497 graded peers percentile 57.1; sampling error 2.2 points; lower is stronger
Rank	284 of 497
Profitability	C percentile 50.4
Solvency	C percentile 56.6
Growth and financing	C percentile 44.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$19.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 12, 2026 239 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$447.00 2026-10-08; market equity \$74.0B
Price used in grade	None

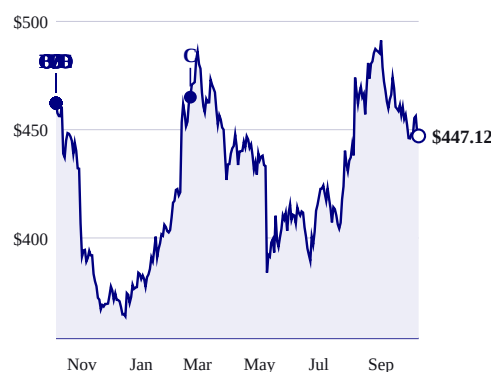


C, the tortoise

middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

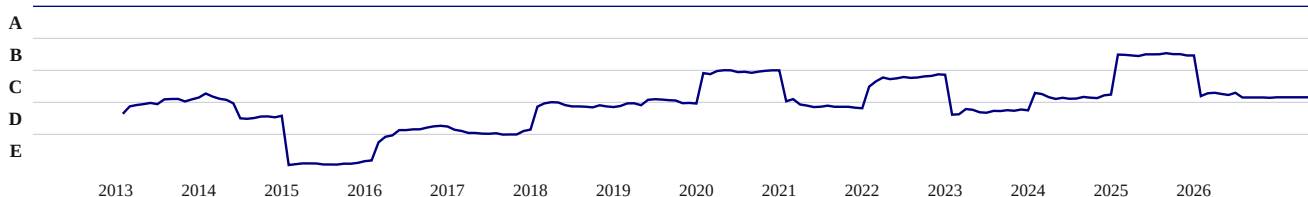
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Jul 21, 2024, C from Sep 21, 2024, B from Feb 21, 2025, C from Feb 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Motorola Solutions is a global leader in mission-critical safety and security technologies for public safety, government, including defense, and enterprise customers. Our business is focused on safety and security, driven by our commitment to help create safer communities, safer schools, safer hospitals, safer businesses, and ultimately, safer nations. Grounded in nearly 100 years of close customer and community collaboration, we design and advance technology for more than 100,000 customers in over 100 countries

with the goal of making everywhere safer for all.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 50.4						
Gross profitability		31.1%	28.5%	41.5	558	2025-12-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(4.0%)	(7.4%)	70.2	621	2025-12-31
Gross margin stability, five years		1.8 pts	2.4 pts	39.5	429	2025-12-31
Solvency, sleeve percentile 56.6						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-07-04
Altman Z double-prime		not computable	2.18			one or more required annual facts are missing latest aligned
Net debt to EBITDA		not computable	1.11x			inputs end 2011-12-31; latest annual assets end 2025-12-31
Interest coverage		8.30x	3.77x	33.7	90	2025-12-31
Current ratio		1.04x	2.02x	79.4	666	2025-12-31
Growth and financing, sleeve percentile 44.6						
Revenue growth, three-year compound		8.6%	6.4%	43.4	538	2025-12-31
Free cash flow growth, three-year compound		18.0%	17.2%	49.4	268	2025-12-31
Reinvestment rate		(59.3%)	14.3%	72.0	226	2025-12-31
Asset growth, three years		14.8%	5.0%	25.3	563	2025-12-31
Net share issuance, one year		(0.8%)	0.5%	32.8	407	2026-02-06

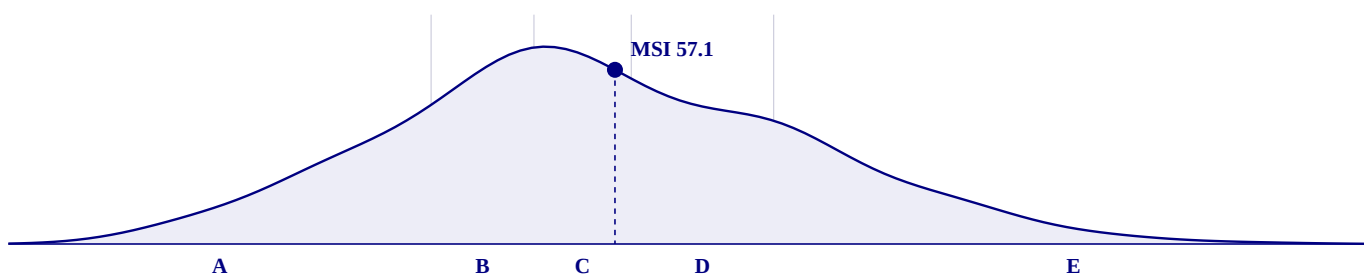
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 381,000,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
279	Seer, Inc. (SEER)	56.0	C	
280	GSI Technology Inc. (GSIT)	56.2	C	dilution
281	Lumentum Holdings Inc. (LITE)	56.5	C	dilution
282	Rapid7, Inc. (RPD)	56.7	C	
283	Knightscope, Inc. (KSCP)	56.9	C	short runway, fortress balance sheet
284	Motorola Solutions, Inc. (MSI) <	57.1	C	fortress balance sheet
285	Energizer Holdings, Inc. (ENR)	57.3	C	
286	Atkore Inc. (ATKR)	57.5	C	
287	Mesa Laboratories Inc. (MLAB)	57.7	C	
288	Viavi Solutions Inc. (VIAV)	57.9	C/D	fortress balance sheet
289	Ss&C Technologies Holdings Inc. (SSNC)	58.1	C/D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	6.8%	2.2%	54
Distance from 52-week high	(9.0%)	(30.0%)	80
EBIT to enterprise value	4.0%	1.5%	73
Free cash flow yield	3.5%	2.7%	57
Book value to price	0.04	0.23	12
Sales to price	0.16	0.30	31
Composite equity issuance, five years	(8.8%)	3.9%	29
Relative strength against the sector, log excess return	(0.22)	(0.26)	54

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$710.0M
Operating cash flow, four quarters	\$3.0B

Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$377.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$6.0B	2025-12-31	2026-02-12	10-K	0000068505-26-000010
2	assets	us-gaap:Assets	\$19.4B	2025-12-31	2026-02-12	10-K	0000068505-26-000010
3	operating income	us-gaap:OperatingIncomeLoss	\$858.0M	2011-12-31	2014-02-13	10-K	0000068505-14-000005
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromDiscontinuedOperations	\$538.0M	2011-12-31	2014-02-13	10-K	0000068505-14-000005
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$3.0M	2011-12-31	2014-02-13	10-K	0000068505-14-000005
6	total debt	us-gaap:LongTermDebt	\$1.5B	2011-12-31	2012-02-15	10-K	0001193125-12-063569
7	book equity	us-gaap:StockholdersEquity	\$5.2B	2011-12-31	2013-02-12	10-K	0001445305-13-000205
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.9B	2011-12-31	2015-02-13	10-K	0000068505-15-000003
9	total debt	us-gaap:LongTermDebt	\$2.8B	2010-12-31	2011-02-18	10-K	0001193125-11-039822
10	book equity	us-gaap:StockholdersEquity	\$10.9B	2010-12-31	2012-02-15	10-K	0001193125-12-063569
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.2B	2010-12-31	2014-02-13	10-K	0000068505-14-000005
12	net income	us-gaap:NetIncomeLoss	\$2.2B	2025-12-31	2026-02-12	10-K	0000068505-26-000010
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.8B	2025-12-31	2026-02-12	10-K	0000068505-26-000010
14	assets	us-gaap:Assets	\$14.6B	2024-12-31	2026-02-12	10-K	0000068505-26-000010
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$11.7B	2025-12-31	2026-02-12	10-K	0000068505-26-000010
16	gross profit	us-gaap:GrossProfit	\$5.5B	2024-12-31	2026-02-12	10-K	0000068505-26-000010
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.8B	2024-12-31	2026-02-12	10-K	0000068505-26-000010
18	gross profit	us-gaap:GrossProfit	\$5.0B	2023-12-31	2026-02-12	10-K	0000068505-26-000010
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.0B	2023-12-31	2026-02-12	10-K	0000068505-26-000010
20	gross profit	us-gaap:GrossProfit	\$4.2B	2022-12-31	2025-02-14	10-K	0000068505-25-000012
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.1B	2022-12-31	2025-02-14	10-K	0000068505-25-000012
22	gross profit	us-gaap:GrossProfit	\$4.0B	2021-12-31	2024-02-15	10-K	0000068505-24-000008
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.2B	2021-12-31	2024-02-15	10-K	0000068505-24-000008
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$366.0M	2011-12-31	2014-02-13	10-K	0000068505-14-000005
25	operating income	us-gaap:OperatingIncomeLoss	\$3.0B	2025-12-31	2026-02-12	10-K	0000068505-26-000010
26	interest expense	us-gaap:InterestExpense	\$360.0M	2025-12-31	2026-02-12	10-K	0000068505-26-000010
27	current assets	us-gaap:AssetsCurrent	\$6.3B	2025-12-31	2026-02-12	10-K	0000068505-26-000010
28	current liabilities	us-gaap:LiabilitiesCurrent	\$6.1B	2025-12-31	2026-02-12	10-K	0000068505-26-000010
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$265.0M	2025-12-31	2026-02-12	10-K	0000068505-26-000010
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.4B	2024-12-31	2026-02-12	10-K	0000068505-26-000010
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$257.0M	2024-12-31	2026-02-12	10-K	0000068505-26-000010
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.0B	2023-12-31	2026-02-12	10-K	0000068505-26-000010
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$253.0M	2023-12-31	2026-02-12	10-K	0000068505-26-000010
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.8B	2022-12-31	2025-02-14	10-K	0000068505-25-000012
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$256.0M	2022-12-31	2025-02-14	10-K	0000068505-25-000012
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$425.0M	2025-12-31	2026-02-12	10-K	0000068505-26-000010
37	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsInequityEarningsAndLossFromDiscontinuedOperations	\$28.0B	2025-12-31	2026-02-12	10-K	0000068505-26-000010
38	income tax	us-gaap:IncomeTaxExpenseBenefit	\$652.0M	2025-12-31	2026-02-12	10-K	0000068505-26-000010
39	current assets	us-gaap:AssetsCurrent	\$6.5B	2024-12-31	2026-02-12	10-K	0000068505-26-000010
40	current liabilities	us-gaap:LiabilitiesCurrent	\$5.1B	2024-12-31	2026-02-12	10-K	0000068505-26-000010
41	assets	us-gaap:Assets	\$13.3B	2023-12-31	2026-02-12	10-K	0000068505-26-000010
42	assets	us-gaap:Assets	\$12.8B	2022-12-31	2025-02-14	10-K	0000068505-25-000012
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	165,658,912	2026-02-06	2026-02-12	10-K	0000068505-26-000010
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	166,936,952	2025-02-07	2025-02-14	10-K	0000068505-25-000012