

Maison Solutions Inc. (MSS)

Nasdaq; shops; SIC 5411, Retail-Grocery Stores; CIK 0001892292

Maison Solutions Inc.		
MSS; shops		
Grade	None 4 of 14 inputs computable; 7 are required	Share price, twelve months to the rescans split-adjusted close; the letter is fixed at the rescans that set it 
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025	
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	\$12.5M to \$120M assets total assets \$77.4M	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	late filer, thin data not computable: dilution, short runway, distress	
Inputs computable	4 of 14	
Graded from	filings received through Aug 14, 2025 421 days before the rescans; latest periodic filing 10-Q received Mar 17, 2026	
Last close	\$1.60 2026-10-08; market equity \$558,415	
Price used in grade	None	

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	
	20132014201520162017201820192020202120222023202420252026

Business, in the company's words

opening of Item 1 of the 10-K received Aug 14, 2025

"us," "our," "Maison," "the Company" or "our Company" refer to Maison Solutions Inc., a Delaware corporation, except where the context requires otherwise. offering traditional Asian food and merchandise to modern U.S. consumers, in particular to the members of Asian-American communities. We are committed to providing Asian fresh produce, meat, seafood, and other daily necessities in a manner that caters to traditional Asian-American family values and cultural norms, while also accounting for the new and faster-paced lifestyle of younger generations and the diverse communities in which we operate. To achieve this, we are developing a center-satellite stores network.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 60.1						
Gross profitability		34.1%	42.6%	62.2	242	2025-04-30

Return on invested capital		not computable	10.9%			a prior annual debt, equity, and cash observation is required
Accruals ratio		(4.5%)	(4.9%)	58.0	287	2025-04-30
Gross margin stability, five years		not computable	1.2 pts			five annual gross margins are required; found 3
Solvency, sleeve percentile 81.2						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-01-31
Altman Z double-prime		(0.83)	1.92	72.0	208	2025-04-30
Net debt to EBITDA		not computable	1.84x			required facts have no common fiscal period end one or more required annual facts are missing
Interest coverage		not computable	2.26x			2025-04-30
Current ratio		0.57x	1.37x	90.5	295	2025-04-30
Growth and financing						
Revenue growth, three-year compound		not computable	1.5%			four annual observations are required; found 3
Free cash flow growth, three-year compound		not computable	5.6%			four consecutive annual FCF observations are required; found 1
Reinvestment rate		not computable	7.3%			required facts have no common fiscal period end four annual observations are required; found 3
Asset growth, three years		not computable	3.4%			raw and split-adjusted prices do not align at 2023-07-31
Net share issuance, one year		not computable	(0.6%)			

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 5 NT 10-K/Q filings in the last eight quarters

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(97.3%)	(0.1%)	2
Distance from 52-week high	(96.2%)	(24.1%)	2
EBIT to enterprise value	(61.2%)	5.3%	6
Free cash flow yield	77.4%	4.2%	99
Book value to price	13.71	0.36	100
Sales to price	221.06	1.75	100
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	(3.59)	0.02	2

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-04-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	206 (10-Q received Mar 17, 2026)
Median daily dollar volume, 63 sessions	\$374,847

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$26.3M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
2	assets	us-gaap:Assets	\$77.4M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
3	operating income	us-gaap:OperatingIncomeLoss	-\$1.3M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$173,989	2025-04-30	2025-08-14	10-K	0001213900-25-075991
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$173,989	2025-04-30	2025-08-14	10-K	0001213900-25-075991
6	total debt	us-gaap:LongTermDebt	\$2.6M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
7	book equity	us-gaap:StockholdersEquity	\$11.7M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$775,360	2025-04-30	2025-08-14	10-K	0001213900-25-075991
9	net income	us-gaap:NetIncomeLoss	\$1.2M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.8M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
11	assets	us-gaap:Assets	\$82.4M	2024-04-30	2025-08-14	10-K	0001213900-25-075991
12	current assets	us-gaap:AssetsCurrent	\$12.9M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
13	current liabilities	us-gaap:LiabilitiesCurrent	\$22.7M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
14	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.6M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
15	liabilities	us-gaap:Liabilities	\$65.7M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
16	revenue	us-gaap:Revenues	\$124.2M	2025-04-30	2025-08-14	10-K	0001213900-25-075991
17	revenue	us-gaap:Revenues	\$58.0M	2024-04-30	2025-08-14	10-K	0001213900-25-075991
18	revenue	us-gaap:Revenues	\$55.4M	2023-04-30	2024-08-13	10-K	0001213900-24-068336
19	assets	us-gaap:Assets	\$34.6M	2023-04-30	2024-08-13	10-K	0001213900-24-068336
20	shares outstanding	dei:EntityCommonStockSharesOutstanding	17,450,476	2024-08-06	2024-08-13	10-K	0001213900-24-068336
21	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,760,000	2023-07-31	2023-08-01	10-K/A	0001213900-23-061585