

Minerals Technologies Inc. (MTX)

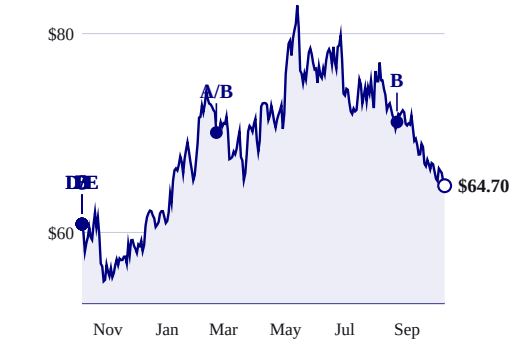
NYSE; chemicals; SIC 2810, Industrial Inorganic Chemicals; CIK 0000891014

Minerals Technologies Inc. MTX; chemicals	
Grade	B A B C D E second fifth of 331 graded peers percentile 25.5; sampling error 2.7 points; lower is stronger
Rank	77 of 331
Profitability	B/C percentile 40.7
Solvency	C percentile 48.9
Growth and financing	B percentile 36.5
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active
Inputs computable	10 of 14
Graded from	filings received through Feb 20, 2026 231 days before the rescans; latest periodic filing 10-Q received Jul 31, 2026
Last close	\$64.71 2026-10-08; market equity \$2.0B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 331 graded peers

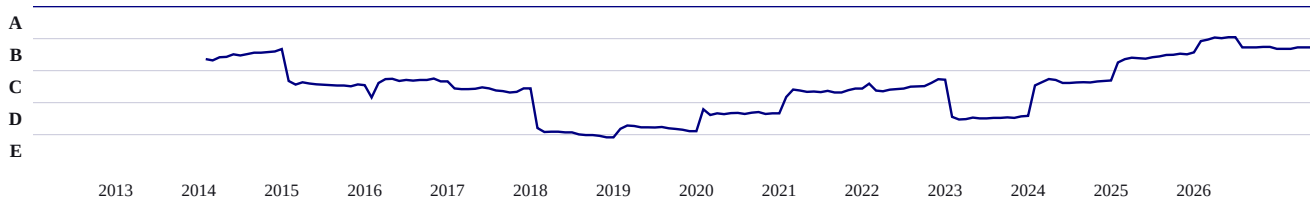
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C from Feb 21, 2024, B from Feb 21, 2025, A/B from Feb 21, 2026, B from Aug 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Minerals Technologies Inc. (together with its subsidiaries, the "Company," "MTI," "we," "us" or "our") is a global, technology-driven specialty minerals company that develops, produces, and markets a wide range of minerals and mineral-based products and services. We are the world's largest producer of bentonite and a leading producer of calcium carbonate. Our products and minerals are an essential part of everyday life for millions of people around the world.

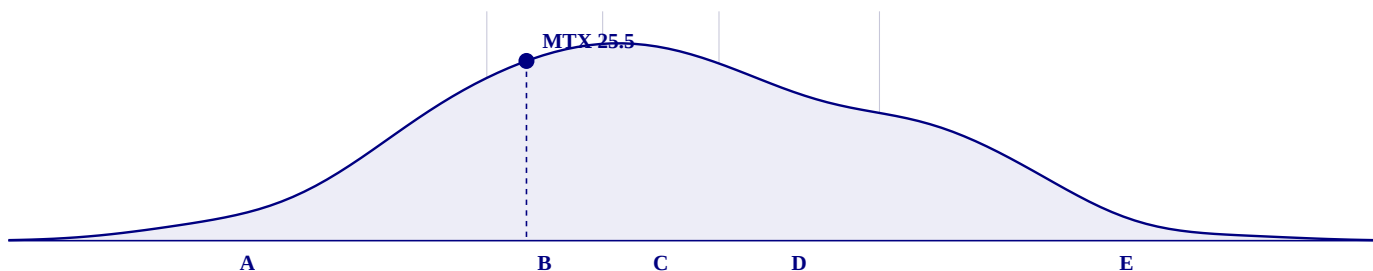
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.7						
Gross profitability		14.9%	21.3%	68.2	359	2025-12-31
Return on invested capital		not computable	9.5%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(6.2%)	(4.2%)	34.6	400	2025-12-31
Gross margin stability, five years		1.4 pts	2.2 pts	19.3	301	2025-12-31
Solvency, sleeve percentile 48.9						
Twelve-month failure probability		0.07%	0.05%	64.1	40	2026-07-05
Altman Z double-prime		4.61	3.41	30.3	301	2025-12-31
Net debt to EBITDA		not computable	1.88x			required facts have no common fiscal period end latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	4.16x			
Current ratio		2.08x	2.20x	52.4	423	2025-12-31
Growth and financing, sleeve percentile 36.5						
Revenue growth, three-year compound		(0.8%)	1.2%	59.0	350	2025-12-31
Free cash flow growth, three-year compound		54.7%	12.6%	9.0	179	2025-12-31
Reinvestment rate		not computable	24.3%			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Asset growth, three years		0.7%	2.9%	62.2	369	2025-12-31
Net share issuance, one year		(2.7%)	0.0%	15.9	321	2026-02-06

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
72	CSW Industrials, Inc. (CSW)	23.6	B	
73	Aptargroup, Inc. (ATR)	24.0	B	

74	AeroVironment Inc. (AVAV)	24.4	B
75	Griffon Corp. (GFF)	24.8	B
76	Tennant Co. (TNC)	25.2	B
77	Minerals Technologies Inc. (MTX) <	25.5	B
78	Armstrong World Industries Inc. (AWI)	25.6	B
79	ATI Inc. (ATI)	26.0	B
80	Xylem Inc. (XYL)	26.4	B
81	Cabot Corp. (CBT)	26.7	B
82	Zurn Elkay Water Solutions Corp. (ZWS)	26.8	B

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	15.0%	13.8%	51
Distance from 52-week high	(21.9%)	(24.2%)	54
EBIT to enterprise value	1.8%	3.9%	32
Free cash flow yield	4.3%	3.2%	59
Book value to price	0.77	0.39	77
Sales to price	1.03	0.57	69
Composite equity issuance, five years	(11.2%)	(9.9%)	45
Relative strength against the sector, log excess return	(0.03)	(0.02)	47

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$342.2M
Operating cash flow, four quarters	\$230.3M
Months of runway	not finite
Days since last periodic filing	70 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	\$12.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$518.0M	2025-12-31	2026-02-20	10-K	0000891014-26-000067
2	assets	us-gaap:Assets	\$3.5B	2025-12-31	2026-02-20	10-K	0000891014-26-000067
3	operating income	us-gaap:OperatingIncomeLoss	\$47.4M	2025-12-31	2026-02-20	10-K	0000891014-26-000067
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$14.0M	2025-12-31	2026-02-20	10-K	0000891014-26-000067
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$4.9M	2025-12-31	2026-02-20	10-K	0000891014-26-000067
6	total debt	us-gaap:LongTermDebt	\$961.3M	2025-12-31	2026-02-20	10-K	0000891014-26-000067
7	book equity	us-gaap:StockholdersEquity	\$1.7B	2025-12-31	2026-02-20	10-K	0000891014-26-000067
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$329.0M	2025-12-31	2026-02-20	10-K	0000891014-26-000067
9	total debt	us-gaap:LongTermDebt	\$966.1M	2024-12-31	2026-02-20	10-K	0000891014-26-000067
10	book equity	us-gaap:StockholdersEquity	\$1.7B	2024-12-31	2026-02-20	10-K	0000891014-26-000067
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$333.1M	2024-12-31	2026-02-20	10-K	0000891014-26-000067
12	net income	us-gaap:NetIncomeLoss	-\$18.4M	2025-12-31	2026-02-20	10-K	0000891014-26-000067

13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$193.7M	2025-12-31	2026-02-20	10-K	0000891014-26-000067
14	assets	us-gaap:Assets	\$3.4B	2024-12-31	2026-02-20	10-K	0000891014-26-000067
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.1B	2025-12-31	2026-02-20	10-K	0000891014-26-000067
16	gross profit	us-gaap:GrossProfit	\$547.7M	2024-12-31	2026-02-20	10-K	0000891014-26-000067
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.1B	2024-12-31	2026-02-20	10-K	0000891014-26-000067
18	gross profit	us-gaap:GrossProfit	\$507.1M	2023-12-31	2026-02-20	10-K	0000891014-26-000067
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.2B	2023-12-31	2026-02-20	10-K	0000891014-26-000067
20	gross profit	us-gaap:GrossProfit	\$465.0M	2022-12-31	2025-02-21	10-K	0000891014-25-000018
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.1B	2022-12-31	2025-02-21	10-K	0000891014-25-000018
22	gross profit	us-gaap:GrossProfit	\$446.5M	2021-12-31	2024-02-16	10-K	0000891014-24-000014
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.9B	2021-12-31	2024-02-16	10-K	0000891014-24-000014
24	current assets	us-gaap:AssetsCurrent	\$1.2B	2025-12-31	2026-02-20	10-K	0000891014-26-000067
25	current liabilities	us-gaap:LiabilitiesCurrent	\$555.4M	2025-12-31	2026-02-20	10-K	0000891014-26-000067
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$2.5B	2025-12-31	2026-02-20	10-K	0000891014-26-000067
27	liabilities	us-gaap:Liabilities	\$1.7B	2025-12-31	2026-02-20	10-K	0000891014-26-000067
28	operating income	us-gaap:OperatingIncomeLoss	\$171.8M	2023-12-31	2026-02-20	10-K	0000891014-26-000067
29	interest expense	us-gaap:InterestExpense	\$59.2M	2023-12-31	2024-02-16	10-K	0000891014-24-000014
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$107.1M	2025-12-31	2026-02-20	10-K	0000891014-26-000067
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$236.4M	2024-12-31	2026-02-20	10-K	0000891014-26-000067
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$89.5M	2024-12-31	2026-02-20	10-K	0000891014-26-000067
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$233.6M	2023-12-31	2026-02-20	10-K	0000891014-26-000067
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$93.5M	2023-12-31	2026-02-20	10-K	0000891014-26-000067
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$105.7M	2022-12-31	2025-02-21	10-K	0000891014-25-000018
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$82.3M	2022-12-31	2025-02-21	10-K	0000891014-25-000018
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$65.0M	2019-12-31	2022-02-18	10-K	0000891014-22-000009
38	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$98.4M	2019-12-31	2020-02-14	10-K	0000891014-20-000010
39	operating income	us-gaap:OperatingIncomeLoss	\$208.7M	2019-12-31	2022-02-18	10-K	0000891014-22-000009
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$57.3M	2019-12-31	2022-02-18	10-K	0000891014-22-000009
41	income tax	us-gaap:IncomeTaxExpenseBenefit	\$22.8M	2019-12-31	2022-02-18	10-K	0000891014-22-000009
42	current assets	us-gaap:AssetsCurrent	\$919.2M	2019-12-31	2021-02-19	10-K	0000891014-21-000011
43	current liabilities	us-gaap:LiabilitiesCurrent	\$398.5M	2019-12-31	2021-02-19	10-K	0000891014-21-000011
44	current assets	us-gaap:AssetsCurrent	\$876.3M	2018-12-31	2020-02-14	10-K	0000891014-20-000010
45	current liabilities	us-gaap:LiabilitiesCurrent	\$381.9M	2018-12-31	2020-02-14	10-K	0000891014-20-000010
46	assets	us-gaap:Assets	\$3.3B	2023-12-31	2026-02-20	10-K	0000891014-26-000067
47	assets	us-gaap:Assets	\$3.4B	2022-12-31	2024-02-16	10-K	0000891014-24-000014
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	31,048,585	2026-02-06	2026-02-20	10-K	0000891014-26-000067
49	shares outstanding	dei:EntityCommonStockSharesOutstanding	31,897,554	2025-02-05	2025-02-21	10-K	0000891014-25-000018