

Micron Technology Inc. (MU)

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000723125

Micron Technology Inc.

MU; business equipment

Grade

B/C

A

B

C

D

E

on the B/C boundary of 497 graded peers

percentile 40.9; sampling error 2.2 points; lower is stronger

Rank

204 of 497

Profitability

C

percentile 57.5

Solvency

B

percentile 27.7

Growth and financing

C

percentile 51.1

Reliability

0.94 AUC

filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets

total assets \$82.8B

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active

not computable: distress

Inputs computable

12 of 14

Graded from

filings received through Oct 3, 2025

371 days before the rescan; latest periodic filing 10-Q received Jun 25, 2026

Last close

\$1,037.71

2026-10-08; market equity \$1.2T

Price used in grade

None



B/C, the elk

on the B/C boundary of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: D from Jun 21, 2025, B/C from Oct 21, 2025, B from Feb 21, 2026, B/C from Mar

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

Business, in the company's words

opening of Item 1 of the 10-K received Oct 3, 2025

We are an industry leader in innovative memory and storage solutions transforming how the world uses information to enrich life for all. With a relentless focus on our customers, technology leadership, and manufacturing and operational excellence, Micron delivers a rich portfolio of high-performance DRAM, NAND, and NOR memory and storage products through our Micron® and Crucial® brands. Every day, the innovations that our people create fuel the data economy, enabling advances in artificial intelligence (AI) and

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Assay MU, as of Oct 9, 2026, page 1

compute-intensive applications that unleash opportunities - from the data center to the intelligent edge and across the client and mobile user experience.

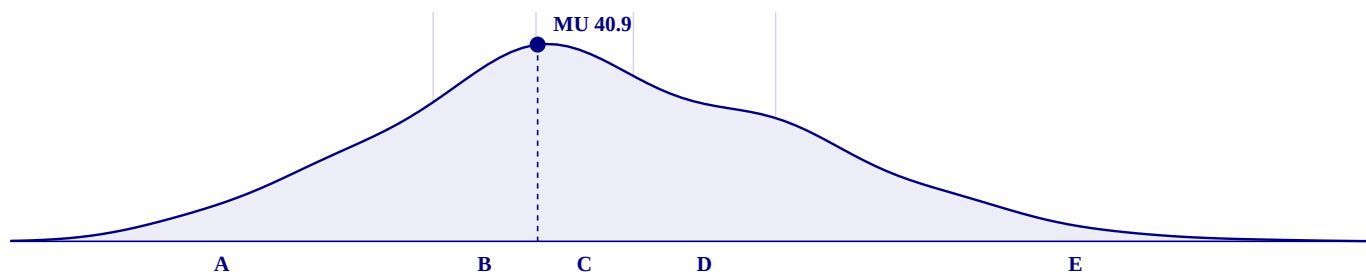
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 57.5						
Gross profitability		18.0%	28.5%	66.4	558	2025-08-28
Return on invested capital		15.8%	10.9%	33.3	136	2025-08-28
Accruals ratio		(11.8%)	(7.4%)	36.1	621	2025-08-28
Gross margin stability, five years		19.7 pts	2.4 pts	94.2	429	2025-08-28
Solvency, sleeve percentile 27.7						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		6.07	2.18	18.9	566	2025-08-28
Net debt to EBITDA		0.24x	1.11x	26.0	147	2025-08-28
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-08-31; latest annual assets end 2025-08-28
Current ratio		2.52x	2.02x	38.0	666	2025-08-28
Growth and financing, sleeve percentile 51.1						
Revenue growth, three-year compound		6.7%	6.4%	49.0	538	2025-08-28
Free cash flow growth, three-year compound		(18.8%)	17.2%	91.0	268	2025-08-28
Reinvestment rate		113.2%	14.3%	18.2	226	2025-08-28
Asset growth, three years		7.7%	5.0%	39.9	563	2025-08-28
Net share issuance, one year		1.2%	0.5%	57.4	407	2025-09-26

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
199	BEL Fuse Inc. (BELFA)	40.0	B/C	
200	BEL Fuse Inc. (BELFB)	40.0	B/C	
201	Okta, Inc. (OKTA)	40.3	B/C	
202	BOX Inc. (BOX)	40.5	B/C	
203	Advanced Energy Industries Inc. (AEIS)	40.7	B/C	fortress
				balance sheet
204	Micron Technology Inc. (MU) <	40.9	B/C	

205	F5, Inc. (FFIV)	41.1	B/C
206	Vishay Precision Group, Inc. (VPG)	41.3	B/C fortress balance sheet
207	Vertex, Inc. (VERX)	41.5	B/C
208	Mirion Technologies, Inc. (MIR)	41.7	B/C
209	Itron, Inc. (ITRI)	41.9	B/C

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	473.9%	2.2%	99
Distance from 52-week high	(14.6%)	(30.0%)	72
EBIT to enterprise value	0.8%	1.5%	44
Free cash flow yield	0.1%	2.7%	26
Book value to price	0.09	0.23	23
Sales to price	0.03	0.30	5
Composite equity issuance, five years	(1.1%)	3.9%	42
Relative strength against the sector, log excess return	1.46	(0.26)	99

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-08-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$25.0B
Operating cash flow, four quarters	\$51.4B
Months of runway	not finite
Days since last periodic filing	106 (10-Q received Jun 25, 2026)
Median daily dollar volume, 63 sessions	\$29.5B

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$14.9B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
2	assets	us-gaap:Assets	\$82.8B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
3	operating income	us-gaap:OperatingIncomeLoss	\$9.8B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$9.7B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.1B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$14.0B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
7	book equity	us-gaap:StockholdersEquity	\$54.2B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$9.6B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$13.0B	2024-08-29	2025-10-03	10-K	0000723125-25-000028
10	book equity	us-gaap:StockholdersEquity	\$45.1B	2024-08-29	2025-10-03	10-K	0000723125-25-000028
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$7.0B	2024-08-29	2025-10-03	10-K	0000723125-25-000028
12	net income	us-gaap:NetIncomeLoss	\$8.5B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$17.5B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
14	assets	us-gaap:Assets	\$69.4B	2024-08-29	2025-10-03	10-K	0000723125-25-000028
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$37.4B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
16	gross profit	us-gaap:GrossProfit	\$5.6B	2024-08-29	2025-10-03	10-K	0000723125-25-000028

17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$25.1B	2024-08-29	2025-10-03	10-K	0000723125-25-000028
18	gross profit	us-gaap:GrossProfit	-\$1.4B	2023-08-31	2025-10-03	10-K	0000723125-25-000028
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$15.5B	2023-08-31	2025-10-03	10-K	0000723125-25-000028
20	gross profit	us-gaap:GrossProfit	\$13.9B	2022-09-01	2024-10-04	10-K	0000723125-24-000027
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$30.8B	2022-09-01	2024-10-04	10-K	0000723125-24-000027
22	gross profit	us-gaap:GrossProfit	\$10.4B	2021-09-02	2023-10-06	10-K	0000723125-23-000054
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$27.7B	2021-09-02	2023-10-06	10-K	0000723125-23-000054
24	current assets	us-gaap:AssetsCurrent	\$28.8B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
25	current liabilities	us-gaap:LiabilitiesCurrent	\$11.5B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$48.6B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
27	liabilities	us-gaap:Liabilities	\$28.6B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$8.4B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
29	operating income	us-gaap:OperatingIncomeLoss	-\$5.7B	2023-08-31	2025-10-03	10-K	0000723125-25-000028
30	interest expense	us-gaap:InterestExpense	\$388.0M	2023-08-31	2023-10-06	10-K	0000723125-23-000054
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$15.9B	2025-08-28	2025-10-03	10-K	0000723125-25-000028
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$8.5B	2024-08-29	2025-10-03	10-K	0000723125-25-000028
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.4B	2024-08-29	2025-10-03	10-K	0000723125-25-000028
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.6B	2023-08-31	2025-10-03	10-K	0000723125-25-000028
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$7.7B	2023-08-31	2025-10-03	10-K	0000723125-25-000028
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$15.2B	2022-09-01	2024-10-04	10-K	0000723125-24-000027
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$12.1B	2022-09-01	2024-10-04	10-K	0000723125-24-000027
38	current assets	us-gaap:AssetsCurrent	\$24.4B	2024-08-29	2025-10-03	10-K	0000723125-25-000028
39	current liabilities	us-gaap:LiabilitiesCurrent	\$9.2B	2024-08-29	2025-10-03	10-K	0000723125-25-000028
40	assets	us-gaap:Assets	\$64.3B	2023-08-31	2024-10-04	10-K	0000723125-24-000027
41	assets	us-gaap:Assets	\$66.3B	2022-09-01	2023-10-06	10-K	0000723125-23-000054
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,122,466,035	2025-09-26	2025-10-03	10-K	0000723125-25-000028
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,108,742,682	2024-09-27	2024-10-04	10-K	0000723125-24-000027