

Playstudios, Inc. (MYPS)

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001823878

Playstudios, Inc. MYPS; business equipment		
Grade	None 6 of 14 inputs computable; 7 are required	Share price, twelve months to the rescan <i>split-adjusted close; the letter is fixed at the rescan that set it</i> 
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025	
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	\$120M to \$591M assets total assets \$290.6M	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	late filer, thin data not computable: dilution, distress, fortress balance sheet	
Inputs computable	6 of 14	
Graded from	filings received through Mar 16, 2026 207 days before the rescan; latest periodic filing 10-Q received Aug 11, 2026	
Last close	\$4.19 2026-10-08; market equity \$526.9M	
Price used in grade	None	

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	
	2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026

Business, in the company's words

opening of Item 1 of the 10-K received Mar 16, 2026

Acies was incorporated on August 14, 2020 for the purpose of effecting a merger, share exchange, asset acquisition, share purchase, reorganization, or similar business combination with one or more businesses. Acies completed its initial public offering in October 2020. On June 21, 2021, Acies consummated the Acies Merger with Old PLAYSTUDIOS, pursuant to the Merger Agreement. In connection with the closing of the Acies Merger, we changed our name to PLAYSTUDIOS, Inc. PLAYSTUDIOS continues the existing business operations of Old PLAYSTUDIOS as a publicly traded company. Our website address is www.playstudios.com.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 22.3						
Gross profitability		not computable	28.5%		one or more required annual facts are missing	

Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(17.9%)	(7.4%)	22.3	621	2025-12-31
Gross margin stability, five years		not computable	2.4 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 27.7						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		4.65	2.18	25.3	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		3.12x	2.02x	30.1	666	2025-12-31
Growth and financing, sleeve percentile 75.0						
Revenue growth, three-year compound		(6.8%)	6.4%	82.9	538	2025-12-31
Free cash flow growth, three-year compound		5.8%	17.2%	65.9	268	2025-12-31
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(6.2%)	5.0%	76.2	563	2025-12-31
Net share issuance, one year		not computable	0.5%			two annual share counts are required; found 1

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(46.5%)	2.2%	14
Distance from 52-week high	(14.5%)	(30.0%)	72
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	4.8%	2.7%	67
Book value to price	0.39	0.23	66

Sales to price	0.44	0.30	61
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.91)	(0.26)	14

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$102.7M
Operating cash flow, four quarters	\$18.8M
Months of runway	not finite
Days since last periodic filing	59 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	\$162,017

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-\$28.6M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$26.3M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
3	assets	us-gaap:Assets	\$290.6M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
4	assets	us-gaap:Assets	\$323.0M	2024-12-31	2026-03-16	10-K	0001823878-26-000020
5	current assets	us-gaap:AssetsCurrent	\$134.8M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
6	current liabilities	us-gaap:LiabilitiesCurrent	\$43.2M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$60.0M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
8	operating income	us-gaap:OperatingIncomeLoss	-\$23.9M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
9	book equity	us-gaap:StockholdersEquity	\$227.9M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
10	liabilities	us-gaap:Liabilities	\$62.8M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$235.1M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$289.4M	2024-12-31	2026-03-16	10-K	0001823878-26-000020
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$310.9M	2023-12-31	2025-03-14	10-K	0001823878-25-000017
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$290.3M	2022-12-31	2024-03-12	10-K	0001823878-24-000005
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$968,000	2025-12-31	2026-03-16	10-K	0001823878-26-000020
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$45.7M	2024-12-31	2026-03-16	10-K	0001823878-26-000020
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.0M	2024-12-31	2026-03-16	10-K	0001823878-26-000020
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$51.7M	2023-12-31	2025-03-14	10-K	0001823878-25-000017
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$6.3M	2023-12-31	2025-03-14	10-K	0001823878-25-000017
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$33.4M	2022-12-31	2024-03-12	10-K	0001823878-24-000005
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$12.0M	2022-12-31	2024-03-12	10-K	0001823878-24-000005
22	depreciation amortization	us-gaap:Depreciation	\$3.9M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
23	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$16.7M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
24	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.9M	2025-12-31	2026-03-16	10-K	0001823878-26-000020
25	current assets	us-gaap:AssetsCurrent	\$147.1M	2024-12-31	2026-03-16	10-K	0001823878-26-000020
26	current liabilities	us-gaap:LiabilitiesCurrent	\$49.4M	2024-12-31	2026-03-16	10-K	0001823878-26-000020
27	assets	us-gaap:Assets	\$366.3M	2023-12-31	2025-03-14	10-K	0001823878-25-000017
28	assets	us-gaap:Assets	\$352.0M	2022-12-31	2024-03-12	10-K	0001823878-24-000005
29	shares outstanding	us-gaap:CommonStockSharesOutstanding	125,753,000	2021-06-21	2022-03-03	10-K	0001823878-22-000013