

MYR Group Inc. (MYRG)

Nasdaq; other; SIC 1623, Water, Sewer, Pipeline, Comm & Power Line Construction; CIK 0000700923

MYR Group Inc. MYRG; other	
Grade	A ▼ A B C D E strongest fifth of 336 graded peers percentile 3.6; sampling error 2.6 points; lower is stronger
Rank	13 of 336
Profitability	B + + + + + percentile 30.6
Solvency	A/B + + + + + percentile 22.2
Growth and financing	B + + + + + percentile 33.6
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.6B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	13 of 14
Graded from	filings received through Feb 25, 2026 226 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$311.43 2026-10-08; market equity \$4.8B
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescan

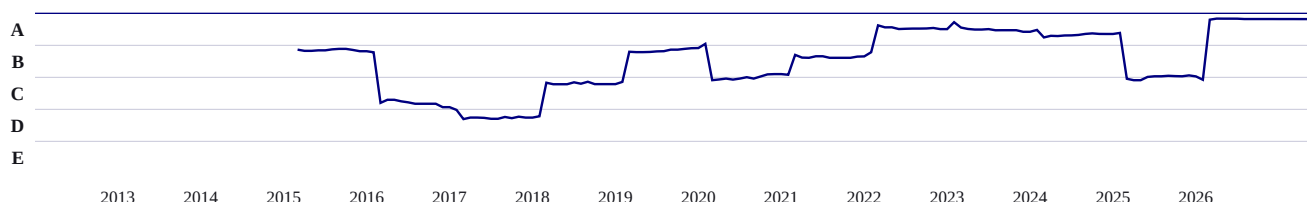
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B from Mar 21, 2021, A from Mar 21, 2022, B/C from Mar 21, 2025, A from Mar 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

- Backlog" for a discussion on how we calculate backlog for our business. Our insurance has limits and exclusions that may not fully indemnify us against certain claims or losses, including claims resulting from wildfires or other natural disasters and an increase in cost, or the unavailability or cancellation of third-party insurance coverages would increase our overall risk exposure and could disrupt our operations and reduce our profitability. We maintain insurance coverages from third party insurers as part of our overall

risk management strategy and most of our customer contracts require us to maintain specific insurance coverage limits.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 30.6						
Gross profitability		25.8%	27.1%	48.3	289	2025-12-31
Return on invested capital		19.8%	10.0%	20.7	151	2025-12-31
Accruals ratio		(13.3%)	(5.9%)	19.8	506	2025-12-31
Gross margin stability, five years		1.5 pts	2.2 pts	33.5	204	2025-12-31
Solvency, sleeve percentile 22.2						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		3.44	2.05	27.0	386	2025-12-31
Net debt to EBITDA		(0.39x)	2.52x	7.7	184	2025-12-31
Interest coverage		29.55x	2.18x	8.0	88	2025-12-31
Current ratio		1.33x	1.32x	46.1	506	2025-12-31
Growth and financing, sleeve percentile 33.6						
Revenue growth, three-year compound		6.7%	5.1%	41.0	403	2025-12-31
Free cash flow growth, three-year compound		36.9%	8.7%	16.4	220	2025-12-31
Reinvestment rate		22.5%	11.9%	45.5	190	2025-12-31
Asset growth, three years		5.5%	4.1%	42.3	438	2025-12-31
Net share issuance, one year		(3.7%)	(0.4%)	22.5	356	2026-02-20

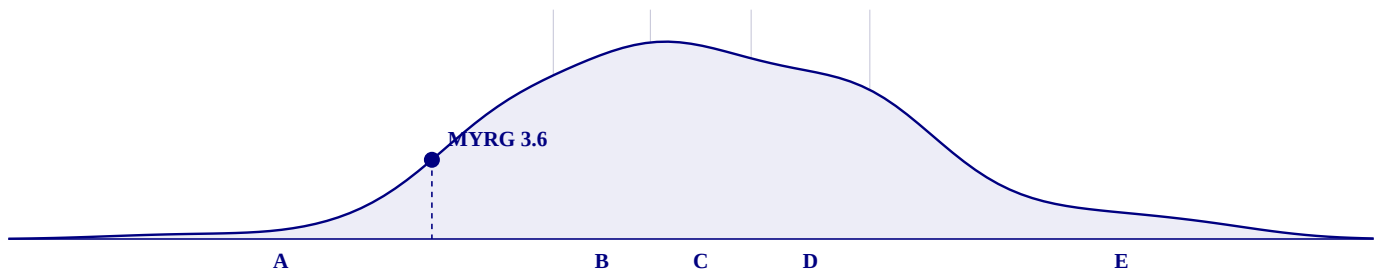
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 91,119,000 USD; Altman Z is not used

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
8	Maplebear Inc. (CART)	2.1	A	
9	Nutex Health Inc. (NUTX)	2.4	A	late filer, fortress balance sheet
10	Comfort Systems USA Inc. (FIX)	2.7	A	fortress balance sheet
11	Accenture plc (ACN)	3.0	A	fortress balance sheet

12	Incyte Corp. (INCY)	3.3	A	
13	MYR Group Inc. (MYRG) <	3.6	A	fortress balance sheet
14	Donnelley Financial Solutions, Inc. (DFIN)	3.9	A	
15	Preformed Line Products Co. (PLPC)	4.2	A	fortress balance sheet
16	SUNation Energy, Inc. (SUNE)	4.5	A	late filer, fortress balance sheet
17	Clean Harbors Inc. (CLH)	4.8	A	
18	Airbnb, Inc. (ABNB)	5.1	A	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	40.1%	2.0%	78
Distance from 52-week high	(38.0%)	(26.8%)	32
EBIT to enterprise value	3.5%	4.4%	36
Free cash flow yield	4.8%	4.1%	54
Book value to price	0.16	0.34	26
Sales to price	0.76	0.70	54
Composite equity issuance, five years	(7.5%)	(8.8%)	54
Relative strength against the sector, log excess return	0.19	(0.13)	78

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$137.9M
Operating cash flow, four quarters	\$298.5M
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	\$83.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$423.8M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
2	assets	us-gaap:Assets	\$1.6B	2025-12-31	2026-02-25	10-K	0000700923-26-000007
3	operating income	us-gaap:OperatingIncomeLoss	\$166.9M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItems	\$154.3M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$42.9M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
6	total debt	us-gaap:LongTermDebt	\$59.0M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
7	book equity	us-gaap:StockholdersEquity	\$660.4M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$150.2M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
9	total debt	us-gaap:LongTermDebt	\$74.4M	2024-12-31	2026-02-25	10-K	0000700923-26-000007

10	book equity	us-gaap:StockholdersEquity	\$600.4M	2024-12-31	2026-02-25	10-K	0000700923-26-000007
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$3.5M	2024-12-31	2026-02-25	10-K	0000700923-26-000007
12	net income	us-gaap:NetIncomeLoss	\$118.4M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$326.6M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
14	assets	us-gaap:Assets	\$1.5B	2024-12-31	2026-02-25	10-K	0000700923-26-000007
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.7B	2025-12-31	2026-02-25	10-K	0000700923-26-000007
16	gross profit	us-gaap:GrossProfit	\$290.3M	2024-12-31	2026-02-25	10-K	0000700923-26-000007
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.4B	2024-12-31	2026-02-25	10-K	0000700923-26-000007
18	gross profit	us-gaap:GrossProfit	\$364.4M	2023-12-31	2026-02-25	10-K	0000700923-26-000007
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.6B	2023-12-31	2026-02-25	10-K	0000700923-26-000007
20	gross profit	us-gaap:GrossProfit	\$344.0M	2022-12-31	2025-02-26	10-K	0000700923-25-000006
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.0B	2022-12-31	2025-02-26	10-K	0000700923-25-000006
22	gross profit	us-gaap:GrossProfit	\$325.0M	2021-12-31	2024-02-28	10-K	0000700923-24-000008
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.5B	2021-12-31	2024-02-28	10-K	0000700923-24-000008
24	current assets	us-gaap:AssetsCurrent	\$1.1B	2025-12-31	2026-02-25	10-K	0000700923-26-000007
25	current liabilities	us-gaap:LiabilitiesCurrent	\$795.3M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$503.2M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
27	liabilities	us-gaap:Liabilities	\$983.7M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$66.5M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
29	interest expense	us-gaap:InterestExpense	\$5.6M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$94.4M	2025-12-31	2026-02-25	10-K	0000700923-26-000007
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$87.1M	2024-12-31	2026-02-25	10-K	0000700923-26-000007
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$75.9M	2024-12-31	2026-02-25	10-K	0000700923-26-000007
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$71.0M	2023-12-31	2026-02-25	10-K	0000700923-26-000007
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$84.7M	2023-12-31	2026-02-25	10-K	0000700923-26-000007
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$167.5M	2022-12-31	2025-02-26	10-K	0000700923-25-000006
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$77.1M	2022-12-31	2025-02-26	10-K	0000700923-25-000006
37	current assets	us-gaap:AssetsCurrent	\$929.4M	2024-12-31	2026-02-25	10-K	0000700923-26-000007
38	current liabilities	us-gaap:LiabilitiesCurrent	\$663.6M	2024-12-31	2026-02-25	10-K	0000700923-26-000007
39	assets	us-gaap:Assets	\$1.6B	2023-12-31	2025-02-26	10-K	0000700923-25-000006
40	assets	us-gaap:Assets	\$1.4B	2022-12-31	2024-02-28	10-K	0000700923-24-000008
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	15,540,073	2026-02-20	2026-02-25	10-K	0000700923-26-000007
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,138,503	2025-02-21	2025-02-26	10-K	0000700923-25-000006